



SCENIC RIM REGIONAL COUNCIL

Ordinary Meeting of Council

Minutes

Meeting held in the Council Chambers

82 Brisbane Street

Beaudesert

Tuesday, 26 May 2015

Commenced at 10.30 am

All correspondence to
be addressed to the
Chief Executive Officer

Scenic Rim Regional Council
PO Box 25
BEAUDESERT QLD 4285
ABN: 45 596 234 931

Beaudesert Administration Centre P: 07 5540 5111 F: 07 5540 5103
Boonah Administration Centre P: 07 5463 3000 F: 07 5463 2650
mail@scenicrim.qld.gov.au
www.scenicrim.qld.gov.au

SCENIC RIM REGIONAL COUNCIL
ORDINARY MEETING
26 MAY 2015
MINUTES CONTENTS

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ORDINARY MEETING OF COUNCIL

MINUTES

Please note: Minutes Items where Subject Headings are followed by [CLOSED] are to be discussed in closed session in accordance with Section 275(1) of the Local Government Regulation 2012.

Section 275(1) A local government or committee may resolve that a meeting be closed to the public if its councillors or members consider it necessary to close the meeting to discuss-

- (a) the appointment, dismissal or discipline of employees; or
 - (b) industrial matters, affecting employees; or
 - (c) the local government's budget; or
 - (d) rating concessions; or
 - (e) contracts proposed to be made by it; or
 - (f) starting or defending legal proceedings involving it; or
 - (g) any action to be taken by the local government under the Planning Act, including deciding applications made to it under that Act; or
 - (h) other business for which public discussion would be likely to prejudice the interests of local government or someone else, or enable a person to gain financial advantage.
-

SCENIC RIM REGIONAL COUNCIL
ORDINARY MEETING
26 MAY 2015
MINUTES

OPENING OF MEETING

The Mayor, Cr Brent, as Chairman of the Meeting, declared the Meeting open and welcomed all in attendance.

ATTENDANCE

Cr J C Brent, Mayor
Cr N J Waistell
Cr N O'Carroll
Cr V A West, Deputy Mayor
Cr J J Sanders
Cr R J Stanfield
Cr D A McInnes
Mr C R Barke, Chief Executive Officer
Mr A M Magner, Director Regional Services
Mr P G Murphy, Director Infrastructure Services
Ms K Stidworthy, Chief Finance Officer

APOLOGIES

Nil

1. PRAYERS

Fr Tony Swansson offered prayers.

2. DECLARATIONS OF INTEREST BY MEMBERS

Nil

3. RECEPTION OF DEPUTATIONS BY APPOINTMENT

Nil

4. CONFIRMATION OF MINUTES

- Minutes of the Ordinary Meeting held on Tuesday, 28 April 2015

Moved Cr West, seconded Cr Sanders, that the Minutes of the Ordinary Meeting held on 28 April 2015, as previously circulated to Councillors, be taken as read and confirmed.

CARRIED

5. BUSINESS ARISING FROM PREVIOUS MINUTES

Nil

6. RECEPTION AND CONSIDERATION OF COMMITTEE REPORTS

- Finance Committee Meeting held on Tuesday, 19 May 2015

The Report of the Finance Committee meeting dated 19 May 2015, was presented, this being recorded on Minute Sheet Nos

ADOPTION REPORT

Moved Cr O'Carroll, seconded Cr Stanfield, that the Report of the Finance Committee Meeting dated 19 May 2015, be adopted.

CARRIED

- Corporate & Community Services Committee Meeting held on Tuesday, 19 May 2015

The Report of the Corporate and Community Services Committee meeting dated 19 May 2015, was presented, this being recorded on Minute Sheet Nos

ADOPTION REPORT

Moved Cr Waistell, seconded Cr Stanfield, that the Report of the Corporate & Community Services Committee Meeting dated 19 May 2015, be adopted.

CARRIED

- Planning & Development Committee Meeting held on Tuesday, 19 May 2015

The Report of the Planning & Development Committee meeting dated 19 May 2015, was presented, this being recorded on Minute Sheet Nos

ADOPTION REPORT

Moved Cr Sanders, seconded Cr Stanfield, that the Report of the Planning and Development Committee Meeting dated 19 May 2015, be adopted.

CARRIED

7. CONSIDERATION OF BUSINESS OF MEETING**7.1 Notice of Motion by Cr Waistell - Closure of Roads for ANZAC Day Services**

Executive Officer: Chief Executive Officer

File Reference: 13/03/002; 28/05/003; 28/05/004

Chief Finance Officer's Recommendation

That Council consider Cr Waistell's Notice of Motion regarding the closure of roads in the region for ANZAC Day services.

Moved Cr Waistell, seconded Cr O'Carroll, that Council considers supporting the closure of roads for ANZAC Day services should a request from the relevant RSL or organising committee be submitted.

CARRIED

Attachments

Nil.

7.2 Council Monthly Financial Report for April 2015

Executive Officer: Chief Finance Officer

File Reference: 12/15/004

Chief Finance Officer's Recommendation

That Council endorse the Council Monthly Financial Report for April 2015.

Moved Cr Waistell, seconded Cr Sanders, that the Chief Finance Officer's recommendation be adopted.

CARRIED

Attachments

1. Council Monthly Financial Report for April 2015.

Attachment 1 - Council Monthly Financial Report for April 2015

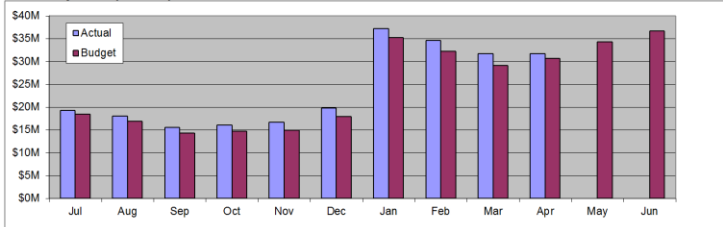


**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council
April 2015**

Key Performance Indicators

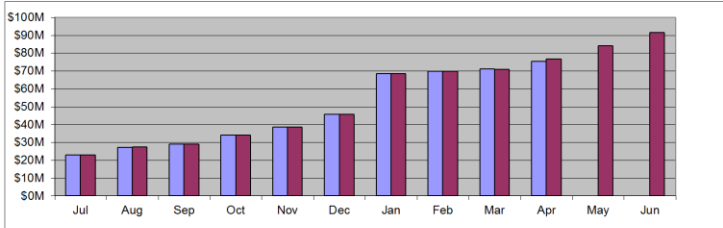
Monthly Financial Report
Period Ending: 30 April 2015

Net surplus / (deficit)



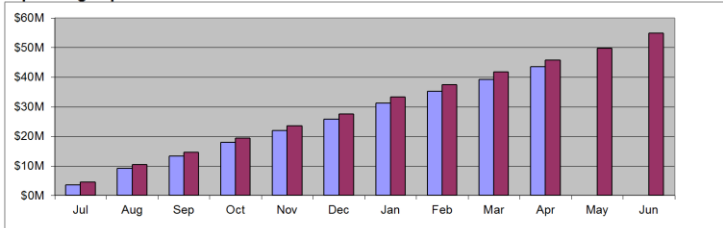
Within 10% of budgeted expectations
Var. = \$1M / 3.2%

Total income



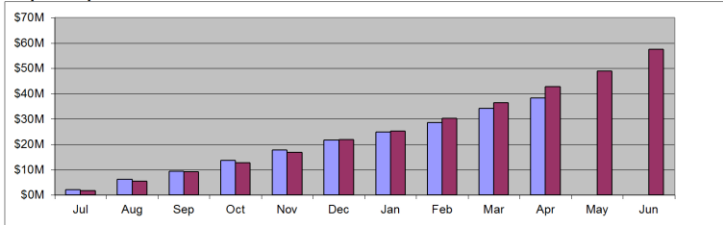
Within 10% of budgeted expectations
Var. = \$-1.3M / -1.7%

Operating expenses



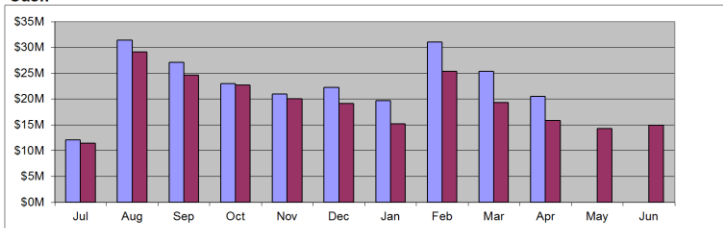
Within 10% of budgeted expectations
Var. = \$-2.3M / -5.0%

Capital expenses



Behind budgeted expectations by > 10%
Var. = \$-4.4M / -10.2%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$4.6M / 29.3%

Legend:



Key Performance IndicatorsMonthly Financial Report
Period Ending: 30 April 2015**Commentary Net surplus / (deficit):**Recurrent revenue \$0.1M
Operating expenditure \$2.3M
Capital revenue (\$1.4M)**Commentary Total income:**Recurrent revenue \$0.1M
Capital revenue (\$1.4M)**Commentary Operating expenses:**Employee Expenses \$1.0M
Materials and Services \$1.4M
Depreciation and Amortisation (\$0.1M)**Commentary Capital expenses:**

Timing with various capital projects

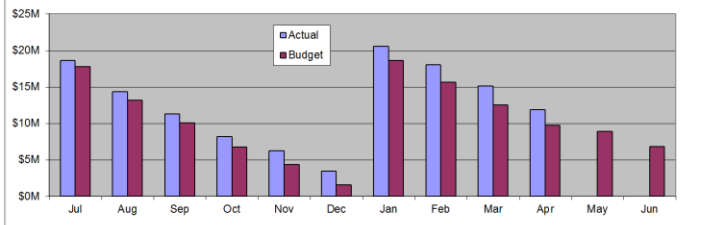
Commentary Cash:

Summary of cash variance:

| | |
|--|---------------|
| Higher cash due to greater than budgeted net surplus | \$1.0M |
| Higher cash due to lower capital expenditure | \$4.4M |
| Lower cash due to lower asset sales | -\$0.3M |
| Lower cash due to movement in receivables / payables | -\$0.5M |
| Cash Variance | <u>\$4.6M</u> |

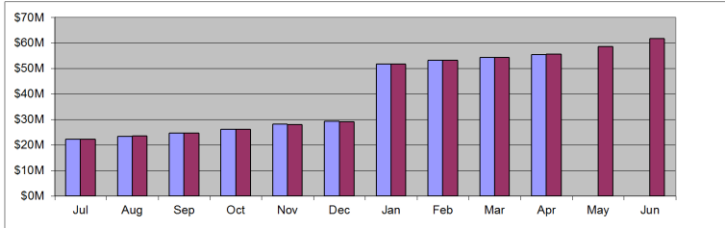
Key Performance Indicators
 (excluding NDRRA restoration expenditure and funding)
 Monthly Financial Report
 Period Ending: 30 April 2015

Net surplus / (deficit)



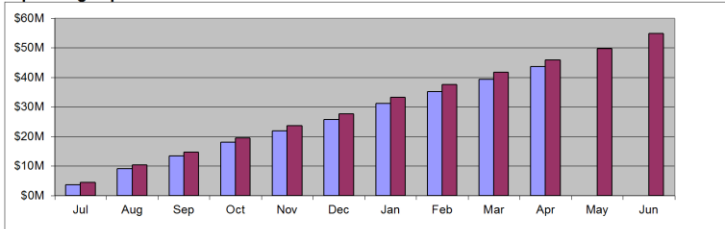
Ahead of budgeted expectations by > 10%
 Var. = \$2.2M / 22.2%

Total income



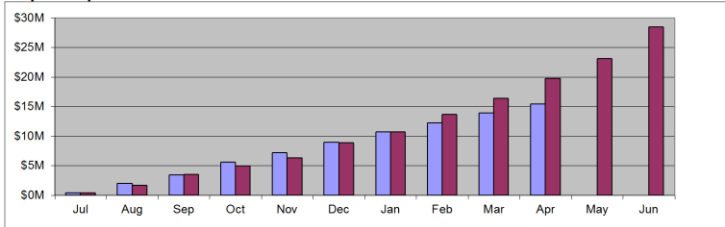
Within 10% of budgeted expectations
 Var. = \$-0.1M / -0.2%

Operating expenses



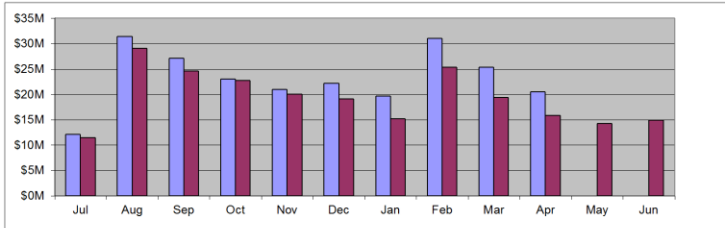
Within 10% of budgeted expectations
 Var. = \$-2.3M / -5.0%

Capital expenses



Behind budgeted expectations by > 20%
 Var. = \$-4.4M / -22.1%

Cash



Ahead of budgeted expectations by > 10%
 Var. = \$4.6M / 29.3%

Legend:
 Negative Variance > 20%
 Negative Variance > 10%
 Within tolerance
 Positive Variance > 10%

FINANCIAL STATEMENTS

| Financial Statements Report | | | | | | | | | | |
|--|------------------|------------------|--------------|---|-----------------|-----------------|------------------|------------|-----------------|--|
| Period Ending: 30 April 2015 | | | | | | | | | | |
| Run by JOHN.M on 01-May-2015, 13:45:17 | | | | | | | | | | |
| Month | | | | Description | YTD | | | | Annual | |
| Actual | Budget | Variance | Var % | | Actual | Budget | Variance | Var % | Budget | |
| \$'000 | \$'000 | \$'000 | | | \$'000 | \$'000 | \$'000 | | \$'000 | |
| Statement of Comprehensive Income | | | | | | | | | | |
| Recurrent Revenue | | | | | | | | | | |
| \$81 | \$0 | \$81 | 100% | Net Rates and Utility Charges | \$41,565 | \$41,594 | (\$29) | 0% | \$41,594 | |
| \$254 | \$282 | (\$27) | -10% | Fees and Charges | \$3,676 | \$3,573 | \$103 | 3% | \$4,197 | |
| \$163 | \$142 | \$20 | 14% | Interest Received | \$1,628 | \$1,571 | \$57 | 4% | \$1,848 | |
| \$361 | \$387 | (\$26) | -7% | Recoverable Works | \$2,939 | \$3,202 | (\$263) | -8% | \$3,968 | |
| \$19 | \$19 | \$0 | 1% | Operating Grants, Subsidies, Contributions and Dc | \$2,699 | \$2,519 | \$179 | 7% | \$3,294 | |
| \$0 | \$0 | \$0 | 0% | Share of Profits of Associates | \$0 | \$0 | \$0 | 0% | \$1,263 | |
| \$161 | \$165 | (\$4) | -3% | Other Revenue | \$1,667 | \$1,560 | \$106 | 7% | \$1,953 | |
| \$1,038 | \$995 | \$44 | 4% | RECURRENT REVENUE | \$54,175 | \$54,020 | \$154 | 0% | \$58,118 | |
| Recurrent Expenditure | | | | | | | | | | |
| \$2,246 | \$2,423 | (\$177) | -7% | Employee Costs | \$24,520 | \$25,962 | (\$1,442) | -6% | \$31,575 | |
| (\$256) | (\$856) | \$600 | -70% | Employee Costs allocated to Capital | (\$3,863) | (\$4,267) | \$404 | -9% | (\$6,064) | |
| \$1,990 | \$1,568 | \$422 | 27% | Net Operating Employee Costs | \$20,657 | \$21,695 | (\$1,038) | -5% | \$25,511 | |
| \$1,172 | \$1,350 | (\$178) | -13% | Materials and Services | \$12,758 | \$14,125 | (\$1,368) | -10% | \$17,297 | |
| \$179 | \$189 | (\$9) | -5% | Finance Costs | \$628 | \$641 | (\$13) | -2% | \$835 | |
| \$932 | \$935 | (\$3) | 0% | Depreciation, Amortisation and Impairment | \$9,503 | \$9,354 | \$149 | 2% | \$11,225 | |
| \$4,274 | \$4,042 | \$232 | 6% | RECURRENT EXPENDITURE | \$43,546 | \$45,816 | (\$2,271) | -5% | \$54,868 | |
| (\$3,235) | (\$3,048) | (\$188) | 6% | NET OPERATING SURPLUS / (DEFICIT) | \$10,629 | \$8,204 | \$2,425 | 30% | \$3,249 | |
| Capital Revenue | | | | | | | | | | |
| \$3,193 | \$4,655 | (\$1,462) | -31% | Capital Grants, Subsidies, Contributions and Dona | \$21,081 | \$22,516 | (\$1,436) | -6% | \$33,382 | |
| \$3,193 | \$4,655 | (\$1,462) | -31% | CAPITAL REVENUE | \$21,081 | \$22,516 | (\$1,436) | -6% | \$33,382 | |
| (\$43) | \$1,607 | (\$1,650) | -103% | NET SURPLUS / (DEFICIT) | \$31,710 | \$30,720 | \$989 | 3% | \$36,632 | |

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
 - All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included
- The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Recoverable Works (YTD) - Lower than anticipated (offset by lower expenses)

Employee Costs (Month) - Lower than anticipated allocation to capital works (\$600k)

Employee Costs (YTD) -

- Expenditure lower than budget for:
 - Works \$811k (largely due to lower overtime and use of casuals)
 - Information Technology (2 staff vacancies) \$156k (largely offset by increased contractor payments under materials and services)
 - Land Use Planning \$110k (largely due to timing of SRRC planning scheme project)
- Lower than anticipated allocation to capital works (\$404k)

Materials and Services (YTD) -

- Expenditure lower than budget for:
 - Internal plant hire recoveries and fleet maintenance costs \$161k
 - Recoverable works \$287k (offset by lower revenue)
 - Legal expenses \$140k
 - IT systems maintenance \$122k

Capital Grants & Subsidies (Month & YTD) - Timing with receipt of flood restoration funding (\$1.2M) and headworks charges (\$200k)

Financial Statements Report

Period Ending: 30 April 2015

Run by JOHN.M on 01-May-2015, 13:45:20

| Description | Actual \$'000 |
|--|-------------------------|
| Statement of Financial Position | |
| Current Asset | |
| Cash and Investments | \$20,478 |
| Receivables | \$4,811 |
| Inventories | \$1,006 |
| Other Current Assets | <u>\$77</u> |
| | \$26,371 |
| Non-Current Asset | |
| Receivables | \$14,676 |
| Other Financial Assets | \$30,445 |
| Property, Plant and Equipment | \$706,632 |
| Intangibles | <u>\$1,093</u> |
| | \$751,236 |
| TOTAL ASSETS | <u>\$777,608</u> |
| Current Liability | |
| Trade and Other Payables | \$442 |
| Employee Benefits | \$2,816 |
| Other Current Liabilities | <u>\$1</u> |
| | \$3,259 |
| Non-Current Liability | |
| Employee Benefits | \$6,142 |
| Borrowings | \$13,710 |
| Provisions | <u>\$3,332</u> |
| | \$23,185 |
| TOTAL LIABILITIES | <u>\$26,444</u> |
| NET ASSETS | <u>\$751,164</u> |
| Equity | |
| Retained Surplus | \$505,408 |
| Reserves | \$214,046 |
| Net Surplus / (Deficit) | <u>\$31,710</u> |
| NET COMMUNITY EQUITY | <u>\$751,164</u> |
| <i>Variance</i> | <i>(\$0)</i> |

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget

Period Ending: 30 April 2015

| Management Area | Operating Revenue \$'000 | | | | Operating Expenditure \$'000 | | | | Capital Revenue \$'000 | | | |
|---|--------------------------|----------|---------|--------|------------------------------|-----------|---------|--------|------------------------|----------|-----------|---------|
| | Actuals | Budget | Var \$ | Var % | Actuals | Budget | Var \$ | Var % | Actuals | Budget | Var \$ | Var % |
| Finance and Information Services | | | | | | | | | | | | |
| Finance | \$254 | \$217 | \$37 | 17.0% | \$1,451 | \$1,526 | (\$75) | -4.9% | \$0 | \$0 | \$0 | 0.0% |
| Information Services | | | | | | | | | | | | |
| Information Technology | \$3 | \$8 | (\$4) | -55.8% | \$2,439 | \$2,550 | (\$111) | -4.4% | \$39 | \$39 | \$0 | 0.0% |
| Records | \$0 | \$0 | \$0 | 100.0% | \$383 | \$406 | (\$23) | -5.7% | \$0 | \$0 | \$0 | 0.0% |
| Total Information Services | \$3 | \$8 | (\$4) | -55.2% | \$2,823 | \$2,957 | (\$134) | -4.5% | \$39 | \$39 | \$0 | 0.0% |
| Council Wide | | | | | | | | | | | | |
| Council Wide Transactions | \$41,062 | \$41,064 | (\$2) | 0.0% | \$1,705 | \$1,702 | \$3 | 0.2% | \$0 | \$0 | \$0 | 0.0% |
| Executive | | | | | | | | | | | | |
| Strategy and Governance | | | | | | | | | | | | |
| Mayor and Councillors | \$0 | \$0 | \$0 | 0.0% | \$576 | \$610 | (\$35) | -5.7% | \$0 | \$0 | \$0 | 0.0% |
| Chief Executive Officer | \$5 | \$5 | \$5 | 100.0% | \$695 | \$741 | (\$46) | -6.2% | \$0 | \$0 | \$0 | 0.0% |
| Human Resources | \$6 | \$6 | \$6 | 100.0% | \$1,362 | \$1,396 | (\$34) | -2.4% | \$0 | \$0 | \$0 | 0.0% |
| Communications & Engagement | \$0 | \$0 | \$0 | 0.0% | \$264 | \$287 | (\$23) | -8.0% | \$0 | \$0 | \$0 | 0.0% |
| Total Strategy and Governance | \$11 | \$0 | \$11 | 100.0% | \$2,897 | \$3,034 | (\$138) | -4.5% | \$0 | \$0 | \$0 | 0.0% |
| Infrastructure Services | | | | | | | | | | | | |
| Infrastructure Services Directorate | (\$0) | \$0 | (\$0) | 100.0% | \$453 | \$484 | (\$31) | -6.4% | \$0 | \$0 | \$0 | 0.0% |
| Works | \$2,874 | \$3,172 | (\$298) | -9.4% | \$15,021 | \$15,556 | (\$534) | -3.4% | \$20,476 | \$21,850 | (\$1,374) | -6.3% |
| Disaster Management | \$23 | \$18 | \$4 | 22.9% | \$122 | \$136 | (\$14) | -10.2% | \$0 | \$55 | (\$55) | -100.0% |
| Fleet | \$134 | \$93 | \$42 | 45.0% | (\$2,059) | (\$1,841) | (\$218) | 11.8% | \$0 | \$0 | \$0 | 0.0% |
| Design Office | \$147 | \$101 | \$47 | 46.2% | \$479 | \$462 | \$18 | 3.9% | \$0 | \$0 | \$0 | 0.0% |
| Property & Operations | | | | | | | | | | | | |
| Facilities | \$300 | \$325 | (\$25) | -7.7% | \$4,042 | \$3,982 | \$60 | 1.5% | \$38 | \$48 | (\$10) | -20.0% |
| Parks, Gardens & Cemeteries | \$341 | \$280 | \$60 | 21.4% | \$1,922 | \$1,891 | \$31 | 1.6% | \$82 | \$82 | \$0 | 0.2% |
| Waste Collection | \$4,513 | \$4,433 | \$80 | 1.8% | \$2,128 | \$2,086 | \$42 | 2.0% | \$0 | \$0 | \$0 | 0.0% |
| Property Management | \$115 | \$155 | (\$40) | -25.9% | \$315 | \$311 | \$4 | 1.2% | \$250 | \$250 | \$0 | 0.0% |
| Waste Disposal | \$1,520 | \$1,538 | (\$18) | -1.1% | \$2,322 | \$2,729 | (\$407) | -14.9% | \$0 | \$0 | \$0 | 0.0% |
| Total Property and Operations | \$6,788 | \$6,731 | \$57 | 0.9% | \$10,729 | \$11,000 | (\$271) | -2.5% | \$371 | \$380 | (\$9) | -2.5% |

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Functional Financial Performance Report - showing YTD Budget

Period Ending: 30 April 2015

| Management Area | Operating Revenue \$'000 | | | | Operating Expenditure \$'000 | | | | Capital Revenue \$'000 | | | |
|--|--------------------------|----------|--------|--------|------------------------------|----------|-----------|--------|------------------------|----------|-----------|-------|
| | Actuals | Budget | Var \$ | Var % | Actuals | Budget | Var \$ | Var % | Actuals | Budget | Var \$ | Var % |
| Regional Services | | | | | | | | | | | | |
| Regional Services Directorate | \$0 | \$0 | \$0 | 0.0% | \$306 | \$326 | (\$21) | -6.3% | \$0 | \$0 | \$0 | 0.0% |
| Community & Culture | | | | | | | | | | | | |
| Community Development | \$10 | \$0 | \$10 | 100.0% | \$785 | \$820 | (\$35) | -4.3% | \$14 | \$14 | \$0 | 0.0% |
| Libraries | \$61 | \$20 | \$41 | 207.4% | \$1,138 | \$1,172 | (\$34) | -2.9% | \$181 | \$178 | \$3 | 1.6% |
| Cultural Services | \$278 | \$227 | \$51 | 22.2% | \$953 | \$992 | (\$39) | -3.9% | \$0 | \$0 | \$0 | 0.0% |
| Customer Service | \$80 | \$59 | \$21 | 36.3% | \$673 | \$717 | (\$45) | -6.2% | \$0 | \$0 | \$0 | 0.0% |
| Economic Development / Tourism | \$45 | \$12 | \$33 | 274.4% | \$690 | \$765 | (\$75) | -9.8% | \$0 | \$0 | \$0 | 0.0% |
| Total Community & Culture | \$475 | \$318 | \$157 | 49.2% | \$4,239 | \$4,467 | (\$228) | -5.1% | \$195 | \$192 | \$3 | 1.5% |
| Governance | | | | | | | | | | | | |
| Governance | \$13 | \$2 | \$11 | 664.9% | \$456 | \$495 | (\$39) | -7.9% | \$0 | \$0 | \$0 | 0.0% |
| Total Governance | \$13 | \$2 | \$11 | 664.9% | \$456 | \$495 | (\$39) | -7.9% | \$0 | \$0 | \$0 | 0.0% |
| Health Building and Environment | | | | | | | | | | | | |
| Environmental Health | \$241 | \$197 | \$44 | 22.3% | \$330 | \$384 | (\$53) | -13.9% | \$0 | \$0 | \$0 | 0.0% |
| Pest and Animal Management Services | \$243 | \$246 | (\$2) | -1.0% | \$927 | \$948 | (\$20) | -2.1% | \$0 | \$0 | \$0 | 0.0% |
| Environmental Policy & Services | \$155 | \$113 | \$42 | 37.1% | \$850 | \$970 | (\$120) | -12.3% | \$0 | \$0 | \$0 | 0.0% |
| Development Compliance | \$4 | \$7 | (\$3) | -40.2% | \$263 | \$270 | (\$7) | -2.5% | \$0 | \$0 | \$0 | 0.0% |
| Plumbing Certification | \$565 | \$567 | (\$2) | -0.3% | \$465 | \$495 | (\$29) | -5.9% | \$0 | \$0 | \$0 | 0.0% |
| Building Certification | \$378 | \$352 | \$26 | 7.5% | \$296 | \$311 | (\$15) | -4.8% | \$0 | \$0 | \$0 | 0.0% |
| Compliance | \$1 | \$3 | (\$3) | -82.3% | \$126 | \$136 | (\$10) | -7.4% | \$0 | \$0 | \$0 | 0.0% |
| Total Health Building and Environment | \$1,588 | \$1,485 | \$103 | 6.9% | \$3,258 | \$3,513 | (\$254) | -7.2% | \$0 | \$0 | \$0 | 0.0% |
| Planning | | | | | | | | | | | | |
| Land Use Planning | \$0 | \$0 | \$0 | 0.0% | \$728 | \$934 | (\$206) | -22.0% | \$0 | \$0 | \$0 | 0.0% |
| Development Assessment | \$803 | \$812 | (\$9) | -1.1% | \$938 | \$1,067 | (\$129) | -12.1% | \$0 | \$0 | \$0 | 0.0% |
| Total Planning | \$803 | \$812 | (\$9) | -1.1% | \$1,666 | \$2,001 | (\$334) | -16.7% | \$0 | \$0 | \$0 | 0.0% |
| Total | \$54,175 | \$54,020 | \$155 | 0.3% | \$43,546 | \$45,816 | (\$2,271) | -5.0% | \$21,081 | \$22,516 | (\$1,436) | -6.4% |

Budget Variance (favourable or unfavourable) is within tolerance threshold
 Budget Variance (favourable or unfavourable) is greater than tolerance threshold
 Tolerance threshold for Council is: > \$50k and > 10%

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Functional Financial Performance Report - showing YTD Budget

Period Ending: 30 April 2015

Variance Comments (variance > \$50k and > 10%)**Disaster Management - Capital Revenue**

Timing with receipt of grant funding - SES shed Harrisville

Fleet - Operating Expenditure

Internal plant hire recoveries \$45k better than anticipated

Fleet running expenses \$176k lower than anticipated

Parks, Gardens & Cemeteries - Operating Revenue

Cemetery fees \$61k higher than anticipated

Waste Disposal - Operating Expenditure

Landfill depreciation \$385k lower than anticipated

Cultural Services - Operating Revenue

QANZAC funding received \$25k; War stories grant received \$10k

Cultural centres revenue higher than anticipated \$12k

Environmental Health - Operating Expenses

Employee expenses \$26k lower than anticipated

Legal expenses \$22k lower than anticipated

Environmental Policy & Services - Operating Expenditure

Reserves bushfire maintenance project \$19k lower than anticipated

Vegetation control - council land \$15k expenditure lower than anticipated

Climate change and carbon reduction \$19k lower than anticipated

Conservation partnerships \$18k lower than anticipated

Regional partnerships \$38k lower than anticipated

Land Use Planning - Operating Expenditure

Employee expenses \$115k lower than anticipated

Structure / precinct plans \$56k lower than anticipated

Legal expenses \$25k lower than anticipated

Development Assessment - Operating Expenditure

Legal expenses \$110k lower than anticipated

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 30 April 2015

| Management Area | Operating Revenue \$'000 | | | | Operating Expenditure \$'000 | | | | Capital Revenue \$'000 | | | |
|---|--------------------------|----------|-----------|---------|------------------------------|-----------|-----------|--------|------------------------|----------|------------|---------|
| | Actuals | Budget | Var \$ | Var % | Actual + Committed | Budget | Var \$ | Var % | Actuals | Budget | Var \$ | Var % |
| Finance and Information Services | | | | | | | | | | | | |
| Finance | \$254 | \$248 | \$7 | 2.7% | \$1,470 | \$2,062 | (\$591) | -28.7% | \$0 | \$0 | \$0 | 0.0% |
| Information Services | | | | | | | | | | | | |
| Information Technology | \$3 | \$9 | (\$6) | -63.2% | \$2,557 | \$2,935 | (\$378) | -12.9% | \$39 | \$39 | \$0 | 0.0% |
| Records | \$0 | \$0 | \$0 | 100.0% | \$384 | \$498 | (\$114) | -22.9% | \$0 | \$0 | \$0 | 0.0% |
| Information Services Sub-total | \$3 | \$9 | (\$6) | -62.7% | \$2,941 | \$3,433 | (\$492) | -14.3% | \$39 | \$39 | \$0 | 0.0% |
| Council Wide | | | | | | | | | | | | |
| Council Wide Transactions | \$41,062 | \$43,499 | (\$2,437) | -5.6% | \$1,705 | \$2,025 | (\$320) | -15.8% | \$0 | \$0 | \$0 | 0.0% |
| Executive | | | | | | | | | | | | |
| Strategy and Governance | | | | | | | | | | | | |
| Mayor and Councillors | \$0 | \$0 | \$0 | 0.0% | \$578 | \$732 | (\$154) | -21.1% | \$0 | \$0 | \$0 | 0.0% |
| Chief Executive Officer | \$5 | \$0 | \$5 | 100.0% | \$696 | \$868 | (\$172) | -19.8% | \$0 | \$0 | \$0 | 0.0% |
| Human Resources | \$6 | \$0 | \$6 | 100.0% | \$1,388 | \$1,613 | (\$224) | -13.9% | \$0 | \$0 | \$0 | 0.0% |
| Communications & Engagement | \$0 | \$0 | \$0 | 0.0% | \$273 | \$349 | (\$76) | -21.7% | \$0 | \$0 | \$0 | 0.0% |
| Strategy and Governance Sub-total | \$11 | \$0 | \$11 | 100.0% | \$2,936 | \$3,562 | (\$626) | -17.6% | \$0 | \$0 | \$0 | 0.0% |
| Infrastructure Services | | | | | | | | | | | | |
| Infrastructure Services Directorate | (\$0) | \$11 | (\$11) | -102.5% | \$460 | \$591 | (\$131) | -22.1% | \$0 | \$0 | \$0 | 0.0% |
| Works | \$2,874 | \$3,932 | (\$1,058) | -26.9% | \$15,137 | \$17,851 | (\$2,714) | -15.2% | \$20,476 | \$32,402 | (\$11,926) | -36.8% |
| Disaster Management | \$23 | \$22 | \$1 | 2.4% | \$125 | \$163 | (\$38) | -23.4% | \$0 | \$55 | (\$55) | -100.0% |
| Fleet | \$134 | \$111 | \$23 | 20.8% | (\$2,054) | (\$2,057) | \$3 | -0.1% | \$0 | \$0 | \$0 | 0.0% |
| Design Office | \$147 | \$121 | \$26 | 21.9% | \$480 | \$580 | (\$101) | -17.3% | \$0 | \$0 | \$0 | 0.0% |
| Property & Operations | | | | | | | | | | | | |
| Facilities | \$300 | \$390 | (\$90) | -23.1% | \$4,239 | \$4,745 | (\$506) | -10.7% | \$38 | \$138 | (\$100) | -72.2% |
| Parks, Gardens & Cemeteries | \$341 | \$337 | \$4 | 1.2% | \$1,937 | \$2,329 | (\$392) | -16.8% | \$82 | \$265 | (\$183) | -69.0% |
| Waste Collection | \$4,513 | \$4,433 | \$80 | 1.8% | \$2,734 | \$2,766 | (\$32) | -1.2% | \$0 | \$0 | \$0 | 0.0% |
| Property Management | \$115 | \$186 | (\$71) | -38.2% | \$343 | \$375 | (\$31) | -8.3% | \$250 | \$250 | \$0 | 0.0% |
| Waste Disposal | \$1,520 | \$1,821 | (\$300) | -16.5% | \$2,520 | \$3,438 | (\$918) | -26.7% | \$0 | \$0 | \$0 | 0.0% |
| Property and Operations Sub-total | \$6,788 | \$7,166 | (\$378) | -5.3% | \$11,774 | \$13,654 | (\$1,880) | -13.8% | \$371 | \$653 | (\$283) | -43.3% |

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Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 30 April 2015

| Management Area | Operating Revenue \$'000 | | | | Operating Expenditure \$'000 | | | | Capital Revenue \$'000 | | | |
|--|--------------------------|-----------------|------------------|--------------|------------------------------|-----------------|------------------|---------------|------------------------|-----------------|-------------------|---------------|
| | Actuals | Budget | Var \$ | Var % | Actual + Committed | Budget | Var \$ | Var % | Actuals | Budget | Var \$ | Var % |
| Regional Services | | | | | | | | | | | | |
| Regional Services Directorate | \$0 | \$0 | \$0 | 0.0% | \$307 | \$405 | (\$98) | -24.1% | \$0 | \$0 | \$0 | 0.0% |
| Community & Culture | | | | | | | | | | | | |
| Community Development | \$10 | \$0 | \$10 | 100.0% | \$794 | \$965 | (\$171) | -17.8% | \$14 | \$14 | \$0 | 0.0% |
| Libraries | \$61 | \$24 | \$37 | 156.2% | \$1,147 | \$1,421 | (\$274) | -19.3% | \$181 | \$219 | (\$38) | -17.5% |
| Cultural Services | \$278 | \$264 | \$14 | 5.2% | \$978 | \$1,202 | (\$224) | -18.6% | \$0 | \$0 | \$0 | 0.0% |
| Customer Service | \$80 | \$61 | \$19 | 30.6% | \$674 | \$874 | (\$201) | -22.9% | \$0 | \$0 | \$0 | 0.0% |
| Economic Development / Tourism | \$45 | \$20 | \$25 | 124.6% | \$731 | \$885 | (\$154) | -17.4% | \$0 | \$0 | \$0 | 0.0% |
| Community & Culture Sub-total | \$475 | \$370 | \$105 | 28.4% | \$4,323 | \$5,347 | (\$1,023) | -19.1% | \$195 | \$233 | (\$38) | -16.5% |
| Governance | | | | | | | | | | | | |
| Governance | \$13 | \$2 | \$11 | 537.4% | \$465 | \$601 | (\$137) | -22.7% | \$0 | \$0 | \$0 | 0.0% |
| Governance Sub-total | \$13 | \$2 | \$11 | 537.4% | \$465 | \$601 | (\$137) | -22.7% | \$0 | \$0 | \$0 | 0.0% |
| Health Building and Environment | | | | | | | | | | | | |
| Environmental Health | \$241 | \$205 | \$36 | 17.7% | \$332 | \$466 | (\$134) | -28.7% | \$0 | \$0 | \$0 | 0.0% |
| Pest and Animal Management Services | \$243 | \$253 | (\$9) | -3.6% | \$932 | \$1,095 | (\$163) | -14.9% | \$0 | \$0 | \$0 | 0.0% |
| Environmental Policy & Services | \$155 | \$130 | \$25 | 19.5% | \$909 | \$1,133 | (\$223) | -19.7% | \$0 | \$0 | \$0 | 0.0% |
| Development Compliance | \$4 | \$8 | (\$4) | -50.2% | \$265 | \$345 | (\$80) | -23.2% | \$0 | \$0 | \$0 | 0.0% |
| Plumbing Certification | \$565 | \$670 | (\$105) | -15.7% | \$467 | \$605 | (\$138) | -22.7% | \$0 | \$0 | \$0 | 0.0% |
| Building Certification | \$378 | \$418 | (\$40) | -9.5% | \$300 | \$377 | (\$77) | -20.4% | \$0 | \$0 | \$0 | 0.0% |
| Compliance | \$1 | \$4 | (\$3) | -85.3% | \$131 | \$165 | (\$34) | -20.7% | \$0 | \$0 | \$0 | 0.0% |
| Health Building and Environment Sub-tot: | \$1,588 | \$1,687 | (\$100) | -5.9% | \$3,336 | \$4,185 | (\$848) | -20.3% | \$0 | \$0 | \$0 | 0.0% |
| Planning | | | | | | | | | | | | |
| Land Use Planning | \$0 | \$0 | \$0 | 0.0% | \$774 | \$1,131 | (\$357) | -31.6% | \$0 | \$0 | \$0 | 0.0% |
| Development Assessment | \$803 | \$940 | (\$137) | -14.6% | \$940 | \$1,336 | (\$396) | -29.7% | \$0 | \$0 | \$0 | 0.0% |
| Planning Sub-total | \$803 | \$940 | (\$137) | -14.6% | \$1,714 | \$2,467 | (\$753) | -30.5% | \$0 | \$0 | \$0 | 0.0% |
| Total | \$54,175 | \$58,118 | (\$3,943) | -6.8% | \$45,118 | \$54,868 | (\$9,750) | -17.8% | \$21,081 | \$33,382 | (\$12,302) | -36.9% |

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CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 30 April 2015

Summary by Section

| Section | Actual | YTD Budget | Variance | % Budget | Annual Budget | % Annual Budget | Commitments |
|-----------------------------------|---------------------|---------------------|----------------------|------------|---------------------|-----------------|---------------------|
| 207 - Information Technology | \$2,245 | \$5,500 | (\$3,255) | 41% | \$5,500 | 41% | \$0 |
| 209 - Community Development | \$12,500 | \$12,500 | \$0 | 100% | \$12,500 | 100% | \$0 |
| 210 - Libraries | \$334,865 | \$346,612 | (\$11,747) | 97% | \$373,992 | 90% | \$53,442 |
| 211 - Cultural Services | \$781 | \$0 | \$781 | 100% | \$40,000 | 2% | \$0 |
| 213 - Development Assessment | \$101,725 | \$120,000 | (\$18,275) | 85% | \$140,500 | 72% | \$22,123 |
| 218 - Works | \$9,387,580 | \$12,137,521 | (\$2,749,941) | 77% | \$18,985,519 | 49% | \$1,504,167 |
| 219 - Disaster Management | \$0 | \$0 | \$0 | 0% | \$60,000 | 0% | \$0 |
| 223 - Facilities | \$714,075 | \$1,206,952 | (\$492,877) | 59% | \$1,479,952 | 48% | \$297,900 |
| 224 - Fleet | \$2,175,727 | \$2,383,000 | (\$207,273) | 91% | \$3,483,500 | 62% | \$1,102,330 |
| 225 - Parks, Gardens & Cemeteries | \$394,031 | \$548,510 | (\$154,479) | 72% | \$548,510 | 72% | \$32,517 |
| 265 - Property Management | \$361,913 | \$781,950 | (\$420,037) | 46% | \$781,950 | 46% | \$3,335 |
| 271 - Waste Disposal | \$1,906,168 | \$2,224,327 | (\$318,159) | 86% | \$2,504,327 | 76% | \$411,288 |
| Flood Restoration Works | \$22,959,711 | \$22,946,328 | \$13,383 | 100% | \$29,124,328 | 79% | \$6,810,711 |
| | \$38,351,321 | \$42,713,200 | (\$4,361,879) | 90% | \$57,540,578 | 67% | \$10,237,812 |

Variance Comments (variance > \$200k)

218 Works - Variance with several projects outlined under the Major Capital Projects section

223 Facilities - Variance due largely to timing of flood warning system improvement project and timing with commencement of strategic projects

224 Fleet - Timing with delivery of fleet purchases (commitments raised)

265 Property Management - Timing with acquisition of Spring Ck park land

271 Waste Disposal - New cell for central landfill project completed under budget

Capital Expenditure Report for the Period Ending 30 April 2015

Summary of Major Capital Projects (Annual Budget >= \$150k)

| Project | Actual | YTD Budget | Variance | % Budget | Annual Budget | % Annual Budget | Commitments |
|--|--------------|--------------|-------------|----------|---------------|-----------------|-------------|
| Works | | | | | | | |
| Roads | | | | | | | |
| Flood Restoration Works | \$22,959,711 | \$22,946,328 | \$13,383 | 100% | \$29,124,328 | 79% | \$6,810,711 |
| Reseals | \$2,556,453 | \$2,662,500 | (\$106,047) | 96% | \$3,360,000 | 76% | \$668,548 |
| Resheeting | \$1,653,016 | \$1,522,055 | \$130,961 | 109% | \$1,733,000 | 95% | \$0 |
| Shoulder Resheeting | \$405,938 | \$343,113 | \$62,825 | 118% | \$473,000 | 86% | \$256 |
| Minor Works < \$100,000 | \$198,775 | \$180,000 | \$18,775 | 110% | \$313,000 | 64% | \$0 |
| Pavement Rehabilitation | \$400,000 | \$600,000 | (\$200,000) | 67% | \$1,000,000 | 40% | \$0 |
| 9000710 - Gould Hill Rd | \$0 | \$319,000 | (\$319,000) | 0% | \$1,019,000 | 0% | \$0 |
| 9000708 - Christmas Ck Rd - Foxley Bridge Appr | \$244 | \$182,900 | (\$182,656) | 0% | \$800,000 | 0% | \$4,200 |
| 9000709 - Christmas Ck Rd - Lamington Bridge A | \$295 | \$0 | \$295 | 100% | \$650,000 | 0% | \$268 |
| 9000643 - Kerry Road - Newman Bridge Approac | \$510,364 | \$520,350 | (\$9,986) | 98% | \$520,350 | 98% | \$0 |
| 9000712 - Munbilla Rd | \$0 | \$175,000 | (\$175,000) | 0% | \$204,000 | 0% | \$0 |
| 9000645 - Munbilla Rd - Floodways | \$0 | \$200,000 | (\$200,000) | 0% | \$200,000 | 0% | \$0 |
| 9000612 - Road Furniture | \$95,012 | \$145,503 | (\$50,491) | 65% | \$170,000 | 56% | \$239 |
| 9000711 - Pacer Ave - Kriederman Bridge Appro | \$78,438 | \$151,000 | (\$72,562) | 52% | \$151,000 | 52% | \$0 |
| Bridges | | | | | | | |
| 9000717 - Lamington Bridge | \$137,796 | \$194,000 | (\$56,204) | 71% | \$1,404,000 | 10% | \$35,683 |
| 9000610 - Edward O'Neill Bridge | \$1,053,232 | \$1,000,000 | \$53,232 | 105% | \$1,235,000 | 85% | \$191,214 |
| 9000718 - Foxley Bridge | \$120,588 | \$445,000 | (\$324,412) | 27% | \$1,186,000 | 10% | \$34,274 |
| 9000641 - Newman (East) Bridge | \$610,974 | \$525,000 | \$85,974 | 116% | \$525,000 | 116% | \$263,139 |

Capital Expenditure Report for the Period Ending 30 April 2015

| Project | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|--|-------------|-------------|-------------|----------|---------------|-----------------|-------------|
| | Actual | Budget | Variance | % Budget | | | |
| 9000608 - Deep Chingee Bridge | \$5,685 | \$175,000 | (\$169,316) | 3% | \$276,000 | 2% | \$114,000 |
| 9000410 - Murphy Bridge | \$0 | \$108,000 | (\$108,000) | 0% | \$250,000 | 0% | \$0 |
| 9000070 - Kriederman Bridge | \$240,777 | \$226,000 | \$14,777 | 107% | \$226,000 | 107% | \$95 |
| 9000127 - Geiger Bridge | \$640 | \$0 | \$640 | 100% | \$180,000 | 0% | \$0 |
| 9000720 - Lambert Bridge | \$78,754 | \$158,000 | (\$79,246) | 50% | \$158,000 | 50% | \$3,107 |
| 9000722 - Sharp Bridge | \$156,162 | \$155,000 | \$1,162 | 101% | \$155,000 | 101% | \$0 |
| Minor Works Bridge Rehabilitation | \$267,321 | \$375,200 | (\$107,879) | 71% | \$515,000 | 52% | \$1,880 |
| Other | | | | | | | |
| DRAINAGE - Drainage | \$326,755 | \$417,900 | (\$91,145) | 78% | \$768,000 | 43% | \$4,069 |
| MWB - Minor Works Bridge Rehabilitation | \$267,321 | \$375,200 | (\$107,879) | 71% | \$515,000 | 52% | \$1,880 |
| SP - Strategic Projects | \$2,972 | \$415,000 | (\$412,028) | 1% | \$415,000 | 1% | \$1,234 |
| FOOTPATH - Footpaths | \$1,540 | \$357,000 | (\$355,460) | 0% | \$382,000 | 0% | \$0 |
| FD - Design | \$200,501 | \$298,000 | (\$97,499) | 67% | \$365,000 | 55% | \$10,493 |
| MW - Minor Works | \$198,775 | \$180,000 | \$18,775 | 110% | \$313,000 | 64% | \$0 |
| All other areas | | | | | | | |
| 9900005 - Fleet Capital Budget | \$2,175,727 | \$2,383,000 | (\$207,273) | 91% | \$3,483,500 | 62% | \$1,102,330 |
| 9000079 - New Cell for Central Landfill | \$1,810,420 | \$2,041,512 | (\$231,092) | 89% | \$2,041,512 | 89% | \$95,740 |
| 9000599 - Purchase of part of Spring Creek Park Land | \$10,919 | \$436,950 | (\$426,031) | 2% | \$436,950 | 2% | \$3,335 |
| 9000724 - Jubilee Park Road and Carpark St 1 & 2 | \$346,367 | \$380,155 | (\$33,788) | 91% | \$380,155 | 91% | \$15,545 |
| 9000782 - Acquisition of Land Finch Road, Canungra | \$315,505 | \$315,000 | \$505 | 100% | \$315,000 | 100% | \$0 |
| 9000676 - Springleigh Pk - Design New Toilet | \$140,863 | \$160,000 | (\$19,137) | 88% | \$250,000 | 56% | \$11,410 |

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Capital Expenditure Report for the Period Ending 30 April 2015

| Project | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|---|---------------------|---------------------|----------------------|------------|---------------------|-----------------|--------------------|
| | Actual | Budget | Variance | % Budget | | | |
| 9006810 - Books and Related Materials - Grant Expenditure | \$221,176 | \$204,620 | \$16,556 | 108% | \$232,000 | 95% | \$50,442 |
| 9000728 - RORO Bins 15 x 60 metre | \$319 | \$0 | \$319 | 100% | \$230,000 | 0% | \$308,608 |
| 9000787 - Flood Warning Systems Improvement | \$3,080 | \$160,000 | (\$156,920) | 2% | \$160,000 | 2% | \$109,816 |
| | \$37,552,416 | \$41,433,286 | (\$3,880,870) | 91% | \$56,114,795 | 67% | \$9,842,513 |

Variance Comments (variance > \$200k)

Pavement Rehabilitation - Internal fund transfer required to cover project allocation within flood restoration

9000710 Gould Hill Rd - Delay with commencement of project. Likely to commence in late May

9000645 Munbilla Rd Floodways - Works are being carried out by contractor within the flood restoration budget. Costs will be transferred upon completion

9000718 Foxley Bridge - Project delayed due to re-design requirements

Strategic Projects - Timing with commencement of projects

Footpaths - Mt Lindesay Hwy project delayed due to realignment investigation

9900005 Fleet Capital - Timing with delivery of fleet purchases (commitments raised)

9000079 New Cell for Central Landfill - New cell for central landfill project completed under budget

9000599 Purchase of Part of Spring Ck Park - Timing with acquisition of Spring Ck park land

Summary of Project Variances > \$100K (not reported in Major Capital Projects above)

| Project | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|---------|--------|--------|----------|----------|---------------|-----------------|-------------|
| | Actual | Budget | Variance | % Budget | | | |
| Nil | | | | | | | |

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Capital Expenditure Report for the Period Ending 30 April 2015

Summary of Capital Funding (Revenue)

| Funding Type | YTD | | | | Annual Budget | % Annual Budget |
|---|---------------------|---------------------|----------------------|------------|---------------------|-----------------|
| | Actual | Budget | Variance | % Budget | | |
| Proceeds from asset sales | | | | | | |
| 9900007 - Property Disposals | \$187,112 | \$412,000 | (\$224,888) | 45% | \$515,000 | 36% |
| 9900006 - Fleet Trade-Ins | \$659,420 | \$752,000 | (\$92,580) | 88% | \$856,000 | 77% |
| Headworks contributions | | | | | | |
| 621101 - Headworks | \$641,485 | \$842,000 | (\$200,515) | 76% | \$1,592,000 | 40% |
| 621104 - Contributions Tied to Specific Projects | \$250,000 | \$250,000 | \$0 | 100% | \$250,000 | 100% |
| 621169 - Other monetary contributions | \$0 | \$15,000 | (\$15,000) | 0% | \$15,000 | 0% |
| Capital grants | | | | | | |
| 621003 - State Library Grant | \$126,568 | \$123,750 | \$2,818 | 102% | \$165,000 | 77% |
| 621005 - Transport Infrastructure Development Sct | \$0 | \$0 | \$0 | 0% | \$300,000 | 0% |
| 621006 - Roads to Recovery | \$0 | \$0 | \$0 | 0% | \$800,000 | 0% |
| 621032 - Grant-Blackspot Funding | \$32,585 | \$32,585 | (\$1) | 100% | \$65,169 | 50% |
| 621034 - Flood Damage Subsidies | \$1,880,155 | \$1,845,853 | \$34,302 | 102% | \$1,845,853 | 102% |
| 621035 - Flood Damage Subsidies 2013 Event | \$17,946,618 | \$19,154,541 | (\$1,207,923) | 94% | \$27,953,623 | 64% |
| 621099 - Other Capital Grants and Subsidies | \$203,121 | \$252,641 | (\$49,520) | 80% | \$395,796 | 51% |
| Movements in borrowings | | | | | | |
| New loans / repayments | (\$813,403) | (\$787,351) | (\$26,052) | 0% | \$3,396,000 | 0% |
| | \$21,113,661 | \$22,893,019 | (\$1,779,358) | 92% | \$38,149,441 | 55% |

Variance Comments (variance > \$200k)
 9900007 - Property Disposals - Lower than anticipated
 621101 - Headworks Contributions - Lower than anticipated
 621035 - Flood Damage Subsidies 2013 Event - Timing with receipt of subsidies

Detailed Capital Expenditure Report for the Period Ending 30 April 2015

| Section | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|---|------------------|------------------|-------------------|-------------|------------------|-----------------|-----------------|
| | Actual | Budget | Variance | % Budget | | | |
| 207 - Information Technology | | | | | | | |
| 9000528 - WAN - Wide Area Network Upgrade | \$2,245 | \$5,500 | (\$3,255) | 41% | \$5,500 | 41% | \$0 |
| | \$2,245 | \$5,500 | (\$3,255) | 41% | \$5,500 | 41% | \$0 |
| 209 - Community Development | | | | | | | |
| 9000633 - Blumbergville Clock | \$12,500 | \$12,500 | \$0 | 100% | \$12,500 | 100% | \$0 |
| | \$12,500 | \$12,500 | \$0 | 100% | \$12,500 | 100% | \$0 |
| 210 - Libraries | | | | | | | |
| 9000690 - Refurbishment of Beaudesert Library | \$106,183 | \$110,992 | (\$4,809) | 96% | \$110,992 | 96% | \$3,000 |
| 9000734 - Beaudesert Library Shelving | \$7,506 | \$31,000 | (\$23,494) | 24% | \$31,000 | 24% | \$0 |
| 9006810 - Books and Related Materials - Grant Expenditure | \$221,176 | \$204,620 | \$16,556 | 108% | \$232,000 | 95% | \$50,442 |
| | \$334,865 | \$346,612 | (\$11,747) | 97% | \$373,992 | 90% | \$53,442 |
| 211 - Cultural Services | | | | | | | |
| 9000735 - Commercial oven - The Centre | \$781 | \$0 | \$781 | 100% | \$40,000 | 2% | \$0 |
| | \$781 | \$0 | \$781 | 100% | \$40,000 | 2% | \$0 |
| 213 - Development Assessment | | | | | | | |
| 9000769 - Technology One - Plan, Track and Report | \$101,725 | \$120,000 | (\$18,275) | 85% | \$140,500 | 72% | \$22,123 |
| | \$101,725 | \$120,000 | (\$18,275) | 85% | \$140,500 | 72% | \$22,123 |
| 218 - Works | | | | | | | |
| Roads | | | | | | | |
| Flood Restoration Works | \$22,959,711 | \$22,946,328 | \$13,383 | 100% | \$29,124,328 | 79% | \$6,810,711 |

Detailed Capital Expenditure Report for the Period Ending 30 April 2015

| Section | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|--|-------------|-------------|-------------|----------|---------------|-----------------|-------------|
| | Actual | Budget | Variance | % Budget | | | |
| Reseals | \$2,556,453 | \$2,662,500 | (\$106,047) | 96% | \$3,360,000 | 76% | \$668,548 |
| Resheeting | \$1,653,016 | \$1,522,055 | \$130,961 | 109% | \$1,733,000 | 95% | \$0 |
| Shoulder Resheeting | \$405,938 | \$343,113 | \$62,825 | 118% | \$473,000 | 86% | \$256 |
| Pavement Rehabilitation | \$400,000 | \$600,000 | (\$200,000) | 67% | \$1,000,000 | 40% | \$0 |
| Minor Works < \$100,000 | \$198,775 | \$180,000 | \$18,775 | 110% | \$313,000 | 64% | \$0 |
| TIDS ST Projects | \$0 | \$0 | \$0 | 0% | \$0 | 0% | \$0 |
| 9000612 - Road Furniture | \$95,012 | \$145,503 | (\$50,491) | 65% | \$170,000 | 56% | \$239 |
| 9000643 - Kerry Road - Newman Bridge Approaches | \$510,364 | \$520,350 | (\$9,986) | 98% | \$520,350 | 98% | \$0 |
| 9000645 - Munbilla Rd - Floodways | \$0 | \$200,000 | (\$200,000) | 0% | \$200,000 | 0% | \$0 |
| 9000708 - Christmas Ck Rd - Foxley Bridge Approaches | \$244 | \$182,900 | (\$182,656) | 0% | \$800,000 | 0% | \$4,200 |
| 9000709 - Christmas Ck Rd - Lamington Bridge Approaches | \$295 | \$0 | \$295 | 100% | \$650,000 | 0% | \$288 |
| 9000710 - Gould Hill Rd | \$0 | \$319,000 | (\$319,000) | 0% | \$1,019,000 | 0% | \$0 |
| 9000711 - Pacer Ave - Kriederman Bridge Approaches | \$78,438 | \$151,000 | (\$72,562) | 52% | \$151,000 | 52% | \$0 |
| 9000712 - Munbilla Rd | \$0 | \$175,000 | (\$175,000) | 0% | \$204,000 | 0% | \$0 |
| 9000763 - Line marking (to be allocated out to other budget program) | \$26,659 | \$0 | \$26,659 | 100% | \$0 | 100% | \$22,622 |
| 9000771 - Veresdale Scrub Road (Blackspot Funded) | \$0 | \$0 | \$0 | 0% | \$65,169 | 0% | \$0 |
| 9000875 - Veresdale Scrub Road - Fields Rd to Worif Dr | \$1,848 | \$0 | \$1,848 | 100% | \$0 | 100% | \$0 |
| 9000877 - Veresdale Scrub Road, Veresdale Scrub | \$37,335 | \$0 | \$37,335 | 100% | \$0 | 100% | \$95,831 |
| Bridges | | | | | | | |
| 9000070 - Kriederman Bridge | \$240,777 | \$226,000 | \$14,777 | 107% | \$226,000 | 107% | \$95 |

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Detailed Capital Expenditure Report for the Period Ending 30 April 2015

| Section | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|---|-------------|-------------|-------------|----------|---------------|-----------------|-------------|
| | Actual | Budget | Variance | % Budget | | | |
| 9000127 - Geiger Bridge | \$640 | \$0 | \$640 | 100% | \$180,000 | 0% | \$0 |
| 9000128 - Chinaman's Bridge | \$283 | \$0 | \$283 | 100% | \$0 | 100% | \$0 |
| 9000408 - Kooralbyn Bridge | \$2,375 | \$20,000 | (\$17,625) | 12% | \$20,000 | 12% | \$0 |
| 9000410 - Murphy Bridge | \$0 | \$108,000 | (\$108,000) | 0% | \$250,000 | 0% | \$0 |
| 9000555 - Bruxner Bridge Replacement and Approaches | \$8,139 | \$0 | \$8,139 | 100% | \$0 | 100% | \$8,016 |
| 9000608 - Deep Chingee Bridge | \$5,685 | \$175,000 | (\$169,316) | 3% | \$276,000 | 2% | \$114,000 |
| 9000610 - Edward O'Neill Bridge | \$1,053,232 | \$1,000,000 | \$53,232 | 105% | \$1,235,000 | 85% | \$191,214 |
| 9000640 - Newton Bridge | \$111,785 | \$105,000 | \$6,785 | 106% | \$105,000 | 106% | \$0 |
| 9000641 - Newman (East) Bridge | \$610,974 | \$525,000 | \$85,974 | 116% | \$525,000 | 116% | \$263,139 |
| 9000692 - Addis Bridge | \$34,175 | \$35,000 | (\$825) | 98% | \$35,000 | 98% | \$0 |
| 9000717 - Lamington Bridge | \$137,796 | \$194,000 | (\$56,204) | 71% | \$1,404,000 | 10% | \$35,683 |
| 9000718 - Foxley Bridge | \$120,588 | \$445,000 | (\$324,412) | 27% | \$1,186,000 | 10% | \$34,274 |
| 9000720 - Lambert Bridge | \$78,754 | \$158,000 | (\$79,246) | 50% | \$158,000 | 50% | \$3,107 |
| 9000722 - Sharp Bridge | \$156,162 | \$155,000 | \$1,162 | 101% | \$155,000 | 101% | \$0 |
| 9000723 - Adams Bridge | \$0 | \$127,000 | (\$127,000) | 0% | \$127,000 | 0% | \$0 |
| Minor Works Bridge Rehabilitation | \$267,321 | \$375,200 | (\$107,879) | 71% | \$515,000 | 52% | \$1,880 |
| Other | | | | | | | |
| Design | \$200,501 | \$298,000 | (\$97,499) | 67% | \$365,000 | 55% | \$10,493 |
| Footpaths | \$1,540 | \$357,000 | (\$355,460) | 0% | \$382,000 | 0% | \$0 |
| Drainage | \$326,755 | \$417,900 | (\$91,145) | 78% | \$768,000 | 43% | \$4,069 |

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Detailed Capital Expenditure Report for the Period Ending 30 April 2015

| Section | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|--|---------------------|---------------------|----------------------|------------|---------------------|-----------------|--------------------|
| | Actual | Budget | Variance | % Budget | | | |
| 9000469 - Magnetic Drive Drainage | \$616 | \$0 | \$616 | 100% | \$0 | 100% | \$0 |
| 9000775 - SP-Healthy & Active Footpath Link at Lamington National Park | \$2,972 | \$50,000 | (\$47,028) | 6% | \$50,000 | 6% | \$1,234 |
| 9000777 - SP-Landscaping and Footpath at Wesley Way, Beaudesert | \$0 | \$70,000 | (\$70,000) | 0% | \$70,000 | 0% | \$0 |
| 9000780 - SP-Footpaths High Street, Boonah | \$0 | \$295,000 | (\$295,000) | 0% | \$295,000 | 0% | \$0 |
| 9000789 - Emulsion Tanks - Boonah and Beaudesert Depots | \$62,132 | \$0 | \$62,132 | 100% | \$0 | 100% | \$45,000 |
| Section 218 - Works Total | \$32,347,290 | \$35,083,849 | (\$2,736,559) | 92% | \$48,109,847 | 67% | \$8,314,878 |
| 219 - Disaster Management | | | | | | | |
| 9000736 - SES Shed - Harrisville | \$0 | \$0 | \$0 | 0% | \$60,000 | 0% | \$0 |
| | \$0 | \$0 | \$0 | 0% | \$60,000 | 0% | \$0 |
| 223 - Facilities | | | | | | | |
| 9000581 - Canungra Pool-Replace concourse concrete. Pebblecrete | \$10,130 | \$10,130 | \$0 | 100% | \$10,130 | 100% | \$0 |
| 9000614 - Park Car Parks | \$8,855 | \$10,000 | (\$1,145) | 89% | \$25,000 | 35% | \$0 |
| 9000634 - Boonah forecourt improvements for Blumbergville Clock | \$6,775 | \$10,000 | (\$3,225) | 68% | \$10,000 | 68% | \$3,400 |
| 9000647 - Beaudesert Admin - Air Con Upgrade St 3 | \$21,450 | \$21,450 | \$0 | 100% | \$21,450 | 100% | \$0 |
| 9000651 - Park Roads | \$21,455 | \$0 | \$21,455 | 100% | \$25,000 | 86% | \$3,000 |
| 9000654 - The Centre - Stabilise Sinking Stumps | \$11,372 | \$11,372 | \$0 | 100% | \$11,372 | 100% | \$0 |
| 9000670 - Beaudesert War Memorial - Refurbish | \$15,780 | \$16,000 | (\$220) | 99% | \$16,000 | 99% | \$0 |
| 9000676 - Springleigh Pk - Design New Toilet | \$140,863 | \$160,000 | (\$19,137) | 88% | \$250,000 | 56% | \$11,410 |
| 9000679 - Tamborine Mt Pool - Pool Upgrades | \$13,321 | \$30,000 | (\$16,679) | 44% | \$100,000 | 13% | \$78,580 |
| 9000726 - Replace front fence - Graceleigh Park | \$2,036 | \$0 | \$2,036 | 100% | \$16,000 | 13% | \$8,345 |

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Detailed Capital Expenditure Report for the Period Ending 30 April 2015

| Section | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|---|----------|----------|------------|----------|---------------|-----------------|-------------|
| | Actual | Budget | Variance | % Budget | | | |
| 9000737 - Boonah Admin - Replace Air Con Units and Repair Roof | \$49,500 | \$45,000 | \$4,500 | 110% | \$45,000 | 110% | \$0 |
| 9000738 - Tamborine Mt Library - Replace Air Con Unit | \$0 | \$40,000 | (\$40,000) | 0% | \$40,000 | 0% | \$0 |
| 9000739 - Boonah Admin - Counter and Swipe Card System | \$45,286 | \$54,000 | (\$8,714) | 84% | \$54,000 | 84% | \$0 |
| 9000740 - Boonah Library - Upgrade Counter and Office Area | \$9,767 | \$0 | \$9,767 | 100% | \$30,000 | 33% | \$13,677 |
| 9000741 - Boonah Admin - Install Fire Detection System | \$17,380 | \$25,000 | (\$7,620) | 70% | \$25,000 | 70% | \$14,620 |
| 9000742 - Beaudesert Library - Soffit Sheeting and Paint | \$0 | \$15,000 | (\$15,000) | 0% | \$15,000 | 0% | \$0 |
| 9000743 - Boonah Admin - Surveillance Cameras | \$12,170 | \$15,000 | (\$2,830) | 81% | \$15,000 | 81% | \$0 |
| 9000744 - Beaudesert Admin - Waterproof Concrete Roof | \$3,390 | \$14,000 | (\$10,610) | 24% | \$14,000 | 24% | \$0 |
| 9000747 - Moriarty Park Community Centre - Roof Access Safety | \$15,389 | \$18,000 | (\$2,611) | 85% | \$18,000 | 85% | \$0 |
| 9000750 - The Centre - Sand and Recoat Timber Floor in Hall/Stage | \$19,157 | \$15,000 | \$4,157 | 128% | \$15,000 | 128% | \$0 |
| 9000751 - Tamborine Mt Depot - New Water Bore | \$27,753 | \$25,000 | \$2,753 | 111% | \$25,000 | 111% | \$0 |
| 9000752 - Beaudesert Depot - Replace Concrete Apron Supply | \$0 | \$15,000 | (\$15,000) | 0% | \$15,000 | 0% | \$15,000 |
| 9000753 - Overseers - Paint Exterior | \$0 | \$0 | \$0 | 0% | \$15,000 | 0% | \$15,000 |
| 9000755 - Region Wide Picnic Shelter Replacement Program | \$48,026 | \$50,000 | (\$1,974) | 96% | \$50,000 | 96% | \$0 |
| 9000756 - Cedar Creek Pony Club - New Effluent Disposal Area | \$20,320 | \$17,000 | \$3,320 | 120% | \$17,000 | 120% | \$0 |
| 9000757 - Lions Park / Sharp park - Electric BBQ's | \$17,879 | \$18,000 | (\$121) | 99% | \$18,000 | 99% | \$0 |
| 9000758 - Rosins Lookout - Electric BBQ's | \$15,152 | \$16,000 | (\$848) | 95% | \$16,000 | 95% | \$491 |
| 9000759 - Sharp Park - Install Bollards and Lock Rail. Gravel Carpark | \$16,403 | \$16,000 | \$403 | 103% | \$16,000 | 103% | \$0 |
| 9000760 - Tiny Tots Playground - Shade Structure | \$14,980 | \$15,000 | (\$20) | 100% | \$15,000 | 100% | \$0 |
| 9000761 - Darlington Park - Bollard Fencing and Gate | \$7,493 | \$0 | \$7,493 | 100% | \$12,000 | 62% | \$3,309 |

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Detailed Capital Expenditure Report for the Period Ending 30 April 2015

| Section | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|--|--------------------|--------------------|--------------------|------------|--------------------|-----------------|--------------------|
| | Actual | Budget | Variance | % Budget | | | |
| 9000762 - Beaudesert Nursery - Shade Facility | \$13,133 | \$10,000 | \$3,133 | 131% | \$10,000 | 131% | \$0 |
| 9000764 - Beaudesert Pool - Water Feature for Water Play Area | \$20,291 | \$20,000 | \$291 | 101% | \$20,000 | 101% | \$0 |
| 9000765 - Beaudesert Pool - Auto Pool Cleaner | \$15,111 | \$16,000 | (\$889) | 94% | \$16,000 | 94% | \$0 |
| 9000766 - Beaudesert Pool - Covered Area Disabled Hoist. Roof Wat | \$8,314 | \$12,000 | (\$3,686) | 69% | \$12,000 | 69% | \$0 |
| 9000773 - SP-Gallery Walk improvements, Tamborine Mountain | \$0 | \$75,000 | (\$75,000) | 0% | \$75,000 | 0% | \$6,000 |
| 9000774 - SP-Landscaping and Upgrade of Car Park at the Memorial | \$0 | \$50,000 | (\$50,000) | 0% | \$50,000 | 0% | \$0 |
| 9000781 - SP-Stage 1 Aratula Community Centre Access; Seal Drive | \$0 | \$100,000 | (\$100,000) | 0% | \$100,000 | 0% | \$13,650 |
| 9000785 - Doughty Park Toilet - Install new effluent tank and new effl | \$0 | \$35,000 | (\$35,000) | 0% | \$35,000 | 0% | \$0 |
| 9000786 - Two Way Stations Reconfiguration | \$12,410 | \$12,000 | \$410 | 103% | \$12,000 | 103% | \$0 |
| 9000787 - Flood Warning Systems Improvement | \$3,080 | \$160,000 | (\$156,920) | 2% | \$160,000 | 2% | \$109,816 |
| 9000878 - 100 Brisbane Street Upgrades | \$38,678 | \$35,000 | \$3,678 | 111% | \$35,000 | 111% | \$1,601 |
| 9000886 - Depot facilities for Councils outdoor workforce | \$10,978 | \$0 | \$10,978 | 100% | \$0 | 100% | \$0 |
| | \$714,075 | \$1,206,952 | (\$492,877) | 59% | \$1,479,952 | 48% | \$297,900 |
| 224 - Fleet | | | | | | | |
| 9900005 - Fleet Capital Budget | \$2,175,727 | \$2,383,000 | (\$207,273) | 91% | \$3,483,500 | 62% | \$1,102,330 |
| | \$2,175,727 | \$2,383,000 | (\$207,273) | 91% | \$3,483,500 | 62% | \$1,102,330 |
| 225 - Parks, Gardens & Cemeteries | | | | | | | |
| 9000433 - Botanic Gardens Capital Support | \$30,000 | \$30,000 | \$0 | 100% | \$30,000 | 100% | \$0 |
| 9000683 - Springleigh Pk - Installation of Bollard Fencing | \$0 | \$12,000 | (\$12,000) | 0% | \$12,000 | 0% | \$0 |
| 9000686 - Billabong Pk - Design | \$0 | \$3,355 | (\$3,355) | 0% | \$3,355 | 0% | \$0 |

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Detailed Capital Expenditure Report for the Period Ending 30 April 2015

| Section | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|---|------------------|------------------|--------------------|------------|------------------|-----------------|-----------------|
| | Actual | Budget | Variance | % Budget | | | |
| 9000724 - Jubilee Park Road and Carpark St 1 & 2 | \$346,367 | \$380,155 | (\$33,788) | 91% | \$380,155 | 91% | \$15,545 |
| 9000727 - Round top bollard fencing - Davidson Park | \$14,655 | \$13,000 | \$1,655 | 113% | \$13,000 | 113% | \$0 |
| 9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith | \$496 | \$60,000 | (\$59,504) | 1% | \$60,000 | 1% | \$526 |
| 9000778 - SP-Landscaping William St, Beaudesert | \$2,514 | \$50,000 | (\$47,486) | 5% | \$50,000 | 5% | \$16,446 |
| | \$394,031 | \$548,510 | (\$154,479) | 72% | \$548,510 | 72% | \$32,517 |
| 265 - Property Management | | | | | | | |
| 9000450 - Property Acquisition - Cryna Rd | \$13,328 | \$30,000 | (\$16,672) | 44% | \$30,000 | 44% | \$0 |
| 9000599 - Purchase of part of Spring Creek Park Land (L12 RP1678) | \$10,919 | \$436,950 | (\$426,031) | 2% | \$436,950 | 2% | \$3,335 |
| 9000782 - Acquisition of Land Finch Road, Canungra | \$315,505 | \$315,000 | \$505 | 100% | \$315,000 | 100% | \$0 |
| 9000884 - Purchase of Land - MacFarlane Road, Munbilla | \$8,287 | \$0 | \$8,287 | 100% | \$0 | 100% | \$0 |
| 9000885 - Purchase of Land - Munbilla Road, Munbilla | \$13,874 | \$0 | \$13,874 | 100% | \$0 | 100% | \$0 |
| | \$361,913 | \$781,950 | (\$420,037) | 46% | \$781,950 | 46% | \$3,335 |
| 271 - Waste Disposal | | | | | | | |
| 9000079 - New Cell for Central Landfill | \$1,810,420 | \$2,041,512 | (\$231,092) | 89% | \$2,041,512 | 89% | \$95,740 |
| 9000442 - Cap Landfill Site - Boonah | \$225 | \$0 | \$225 | 100% | \$0 | 100% | \$0 |
| 9000606 - Truck turning areas | \$0 | \$0 | \$0 | 0% | \$30,000 | 0% | \$0 |
| 9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point | \$12,636 | \$17,815 | (\$5,179) | 71% | \$17,815 | 71% | \$3,041 |
| 9000728 - RORO Bins 15 x 60 metre | \$319 | \$0 | \$319 | 100% | \$230,000 | 0% | \$308,608 |
| 9000729 - Stormwater dam desludge - Central | \$400 | \$100,000 | (\$99,600) | 0% | \$100,000 | 0% | \$0 |
| 9000730 - Upgrade amenities buildings- Central | \$33,325 | \$30,000 | \$3,325 | 111% | \$30,000 | 111% | \$0 |

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Detailed Capital Expenditure Report for the Period Ending 30 April 2015

| Section | YTD | | | | Annual Budget | % Annual Budget | Commitments |
|--|--------------|--------------|---------------|----------|---------------|-----------------|--------------|
| | Actual | Budget | Variance | % Budget | | | |
| 9000731 - New water monitoring bores x 2 - Central | \$24,266 | \$30,000 | (\$5,734) | 81% | \$30,000 | 81% | \$0 |
| 9000732 - New stormwater pond - Central | \$24,577 | \$5,000 | \$19,577 | 492% | \$25,000 | 98% | \$3,900 |
| | \$1,906,168 | \$2,224,327 | (\$318,159) | 86% | \$2,504,327 | 76% | \$411,288 |
| | \$38,351,321 | \$42,713,200 | (\$4,361,879) | 90% | \$57,540,578 | 67% | \$10,237,812 |

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

30/04/2015



| INVESTMENTS HELD BY COUNCIL | | | | | | |
|---------------------------------------|--------------|----------------------|---------------|---------------|------------------|-----------------------|
| Financial Institution | Description | Principal | Interest Rate | Maturity Date | Days to Maturity | S&P Short Term Rating |
| QTC Capital Guarantee Fund | On Call | \$ 20,556,840 | 3.03% | 30/04/2015 | 0 | A1+ |
| QTC Working Capital Facility | 11am Account | \$ - | 2.25% | 30/04/2015 | 0 | A1+ |
| Bendigo Bank | Term Deposit | \$ 1,000,000 | 3.40% | 10/06/2015 | 41 | A1 |
| Bendigo Bank | Term Deposit | \$ 1,500,000 | 3.35% | 30/07/2015 | 91 | A1 |
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| Total Investments | | \$ 23,056,840 | | | | |
| CASH HELD BY COUNCIL IN BANK ACCOUNTS | | | | | | |
| Financial Institution | Description | Principal | Interest Rate | Maturity Date | Days to Maturity | S&P Short Term Rating |
| Westpac | At Call | \$ - | 2.40% | 30/04/2015 | 0 | A1 |
| Westpac | General A/C | \$ 648 | 0.20% | 30/04/2015 | 0 | A1 |
| National Australia Bank | General A/C | \$ 127,378 | 2.00% | 30/04/2015 | 0 | A1 |
| National Australia Bank | Investment | \$ 888,919 | 2.55% | 30/04/2015 | 0 | A1 |
| National Australia Bank | Trust | \$ - | 2.25% | 30/04/2015 | 0 | A1 |
| | | | | | | |
| Total Cash | | \$ 1,016,945 | | | | |

TOTAL CASH AND INVESTMENTS

| | |
|-----------------------------------|----------------------|
| Total Cash and Investments | \$ 24,073,785 |
|-----------------------------------|----------------------|

Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE

| | |
|--|-------|
| Weighted Average Interest Rate | 3.04% |
| Target Interest Rate (average QTC overnight cash rate) | 2.25% |

Investment Policy Limits

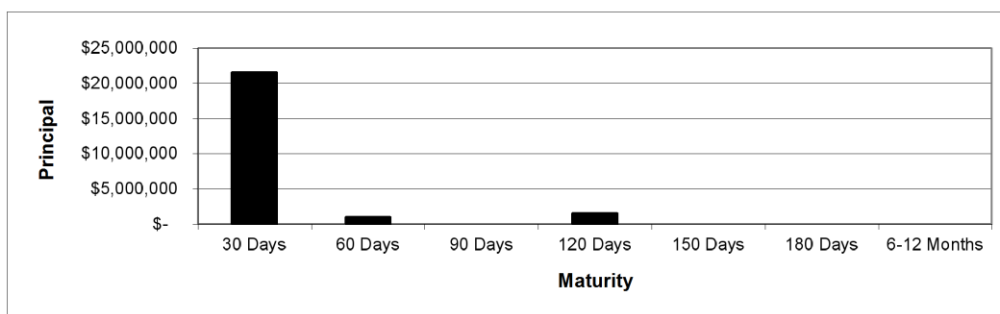
| CREDIT RATING LIMITS | | | |
|-------------------------------------|--------------|---------------|-----|
| Standard & Poor's Short Term Rating | Policy Limit | Principal | % |
| A1+ | 100% | \$ 20,556,840 | 85% |
| A1 | 50% | \$ 3,516,945 | 15% |
| A2 | 30% | \$ - | 0% |
| A3 | 10% | \$ - | 0% |
| Unrated | 10% | \$ - | 0% |

Unrated securities may be approved where above average credit quality can be demonstrated

| COUNTERPARTY LIMITS | | |
|---------------------------------|---------------|-----|
| Financial Institution | Principal | % |
| Queensland Treasury Corporation | \$ 20,556,840 | 85% |
| Bank of Queensland | \$ - | 0% |
| Bank West | \$ - | 0% |
| Bendigo Bank | \$ 2,500,000 | 10% |
| IMB | \$ - | 0% |
| ING | \$ - | 0% |
| National Australia Bank | \$ 1,016,297 | 4% |
| Queensland Country Credit Union | \$ - | 0% |
| Suncorp | \$ - | 0% |
| Westpac | \$ 648 | 0% |
| ME Bank | \$ - | 0% |
| CBA | \$ - | 0% |
| | \$ - | 0% |
| | \$ - | 0% |
| | \$ - | 0% |
| | \$ - | 0% |

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

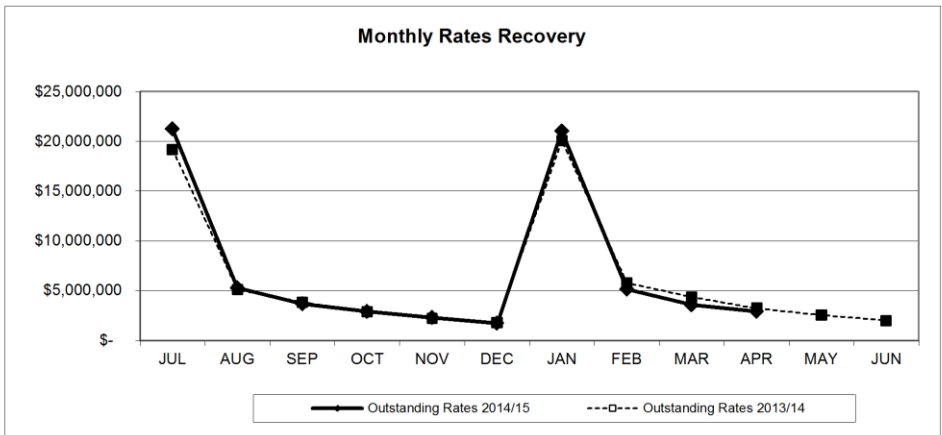
30/04/2015



OUTSTANDING RATES

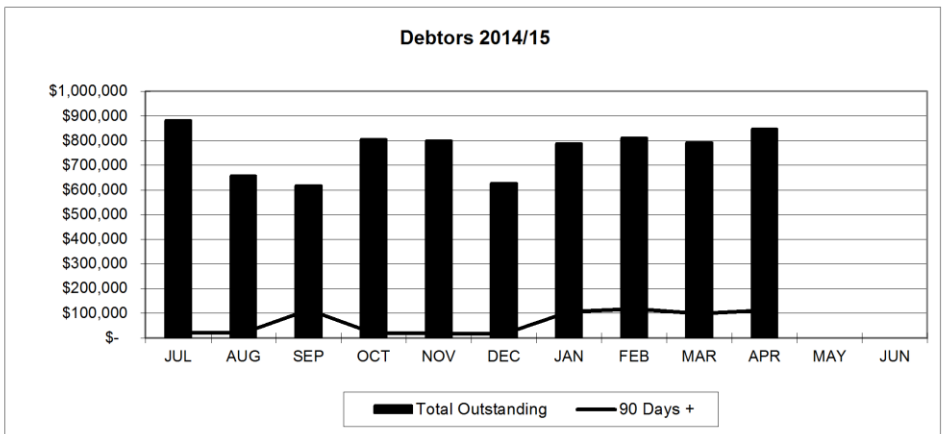
Rates outstanding: \$ 2,930,157

As a percentage of total rate revenue: 7.50%



DEBTORS

Debtors outstanding: \$ 849,097



7.3 Local Government Mutual Assets [Closed s.275(1)(e)]**Executive Officer: Chief Executive Officer****File Reference: 27/03/001**

Council resolved into closed session in accordance with the provisions of Section 275(1) of the Local Government Regulation 2012 and Council's Meetings and Other Forums Policy relating to closed session meetings to discuss this item.

Moved Cr Sanders
Seconded Cr West

CARRIED

Following discussion in closed session of this item, Council resumed in open session for the proposal of resolutions.

Moved Cr Brent
Seconded Cr Sanders

CARRIED

Chief Finance Officer's Recommendation

That Council note that the Chief Executive Officer will make the determination on whether to accept the Local Government Mutual Assets offer when it is received provided that Council is not materially disadvantaged by accepting the offer.

Moved Cr Stanfield, seconded Cr McInnes, that the Chief Finance Officer's recommendation be adopted.

CARRIED

Attachments

Nil.

8. MISCELLANEOUS BUSINESS

The Ordinary Meeting then closed at 11.10 am.
To be confirmed on 30 June 2015.

Cr John Brent
MAYOR