



**September Budget Review**

**Scenic Rim Regional Council**

**Budget 2015-2016**

**REPORT TO COUNCIL**

# FINANCIAL STATEMENTS

**Scenic Rim Regional Council  
Budgeted Financial Statements**

<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>Original Budget 2015/16 \$'000</b>	<b>Orig Budget + CF 2015/16 \$'000</b>	<b>Budget Review 1 2015/16 \$'000</b>	<b>Forecast 2016/17 \$'000</b>	<b>Forecast 2017/18 \$'000</b>	<b>Movement OB+CF→BR1 \$'000</b>	<b>Note</b>
<b>Income</b>							
<b>Revenue</b>							
<b>Recurrent Revenue</b>							
Rates and Utility Charges	44,260	44,260	44,372	46,522	48,776	112	1
Fees & Charges	4,160	4,160	4,160	4,378	4,608	0	
Interest Received	1,818	1,818	1,818	1,791	1,767	0	
Sales of Contract and Recoverable Works	3,739	3,739	3,640	3,857	3,980	-99	2
Share of Profit from Associate	1,701	1,701	1,701	1,707	1,810	0	
Other Revenue	2,023	2,023	2,200	2,275	2,391	177	3
Operating Grants, Subsidies, Contributions and Dona	3,308	3,308	3,328	3,308	3,308	20	4
<b>Total Recurrent Revenue</b>	<b>61,008</b>	<b>61,008</b>	<b>61,219</b>	<b>63,838</b>	<b>66,640</b>	<b>210</b>	
<b>Capital Revenue</b>							
Capital Grants, Subsidies, Contributions and Donator	2,814	5,116	5,852	1,240	1,265	736	5
Contributions from Developers	1,640	1,640	1,640	2,164	2,208	0	
<b>Total Capital Revenue</b>	<b>4,454</b>	<b>6,756</b>	<b>7,492</b>	<b>3,404</b>	<b>3,473</b>	<b>736</b>	
<b>Total Revenue</b>	<b>65,462</b>	<b>67,764</b>	<b>68,710</b>	<b>67,242</b>	<b>70,113</b>	<b>946</b>	
<b>Total Income</b>	<b>65,462</b>	<b>67,764</b>	<b>68,710</b>	<b>67,242</b>	<b>70,113</b>	<b>946</b>	
<b>Expenses</b>							
<b>Recurrent Expenses</b>							
Employee Expenses	25,990	25,990	25,857	26,476	27,181	-133	6
Materials & Services	18,406	18,664	18,489	18,616	19,112	-176	7
Finance Costs	975	975	975	1,079	1,196	0	
Depreciation & Amortisation	12,417	12,417	12,877	13,650	14,469	460	8
<b>Total Recurrent Expenses</b>	<b>57,788</b>	<b>58,046</b>	<b>58,197</b>	<b>59,822</b>	<b>61,958</b>	<b>151</b>	
<b>Total Expenses</b>	<b>57,788</b>	<b>58,046</b>	<b>58,197</b>	<b>59,822</b>	<b>61,958</b>	<b>151</b>	
<b>Net Result</b>	<b>7,674</b>	<b>9,718</b>	<b>10,513</b>	<b>7,420</b>	<b>8,155</b>	<b>795</b>	
Operating Revenue (Recurrent Revenue)	61,008	61,008	61,219	63,838	66,640	210	
Operating Expenses (Recurrent Expenses)	57,788	58,046	58,197	59,822	61,958	151	
<b>Operating Result (Recurrent Result)</b>	<b>3,220</b>	<b>2,962</b>	<b>3,021</b>	<b>4,016</b>	<b>4,682</b>	<b>59</b>	

## Notes

### **Note 1** - Rates and Utility Charges - Increase of \$112k

Increase in waste collection charges due to structural service changes \$139k

Decrease in waste disposal charges due to structural service changes (\$27k)

### **Note 2** - Sales of Contract and Recoverable works - Decrease of \$99k largely offset by reduction in expenses

### **Note 3** - Other Revenue - Increase of \$177k

Increase in Logan City Council tipping charges \$184k

Other minor movements (\$7k)

### **Note 4** - Operating Grants, Subsidies, Contributions and Donations - Minor increase of \$20k

### **Note 5** - Capital Grants, Subsidies, Contributions and Donations - Increase of \$736k

Additional Roads to Recovery funding \$640k (Sandy Ck Rd Stage 2)

Other minor movements \$96k

### **Note 6** - Employee Expenses - Decrease of \$133k

Reduction in workers compensation premium \$50k

Other minor movements \$83k

### **Note 7** - Materials & Services - Decrease of \$176k

Reduction in insurance premiums due to new LGM Queensland arrangements \$115k

Reduction in recoverable works expenditure \$87k (offset by reduction in revenue)

Other minor movements (\$26k)

### **Note 8** - Depreciation & Amortisation - Increase of \$460k

Increase in infrastructure depreciation due to new interpretation of residual values (\$640k)

Reduction in depreciation expenses for waste landfill rehabilitation \$180k

**Scenic Rim Regional Council  
Budgeted Financial Statements**

<b>STATEMENT OF FINANCIAL POSITION</b>	<b>Original Budget 2015/16 \$'000</b>	<b>Orig Budget + CF 2015/16 \$'000</b>	<b>Budget Review 1 2015/16 \$'000</b>	<b>Forecast 2016/17 \$'000</b>	<b>Forecast 2017/18 \$'000</b>	<b>Movement OB+CF→BR1 \$'000</b>	<b>Note</b>
<b>ASSETS</b>							
<b>Current Assets</b>							
Cash & Cash Equivalents	16,041	17,504	17,740	17,976	18,302	236	9
Trade & Other Receivables	5,563	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	900	0	
Other Assets	700	565	565	565	565	0	
<b>Total Current Assets</b>	<b>23,204</b>	<b>24,532</b>	<b>24,768</b>	<b>25,004</b>	<b>25,330</b>	<b>236</b>	
<b>Non-Current Assets</b>							
Trade & Other Receivables	14,676	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	775,763	757,436	757,995	789,202	818,662	559	10,11
Investment in Associate	32,386	32,865	32,865	33,867	34,902	0	
<b>Total Non-Current Assets</b>	<b>822,825</b>	<b>804,977</b>	<b>805,536</b>	<b>837,745</b>	<b>868,240</b>	<b>559</b>	
<b>TOTAL ASSETS</b>	<b>846,029</b>	<b>829,509</b>	<b>830,304</b>	<b>862,749</b>	<b>893,570</b>	<b>795</b>	
<b>LIABILITIES</b>							
<b>Current Liabilities</b>							
Trade & Other Payables	4,435	4,435	4,435	4,435	4,435	0	
Borrowings	829	829	829	977	1,034	0	
Employee Benefits	8,707	8,800	8,800	8,800	8,800	0	
<b>Total Current Liabilities</b>	<b>13,971</b>	<b>14,064</b>	<b>14,064</b>	<b>14,212</b>	<b>14,269</b>	<b>0</b>	
<b>Non-Current Liabilities</b>							
Borrowings	19,394	19,369	19,369	21,749	20,941	0	
Employee Benefits	725	645	645	645	645	0	
Provisions	3,332	1,031	1,031	1,031	1,031	0	
<b>Total Non-Current Liabilities</b>	<b>23,451</b>	<b>21,045</b>	<b>21,045</b>	<b>23,425</b>	<b>22,617</b>	<b>0</b>	
<b>TOTAL LIABILITIES</b>	<b>37,422</b>	<b>35,109</b>	<b>35,109</b>	<b>37,637</b>	<b>36,886</b>	<b>0</b>	
<b>Net Assets</b>	<b>808,607</b>	<b>794,400</b>	<b>795,195</b>	<b>825,112</b>	<b>856,683</b>	<b>795</b>	
<b>EQUITY</b>							
Asset Revaluation Surplus	254,883	254,883	254,883	277,380	300,796	0	
Accumulated Surplus	553,724	539,517	540,312	547,732	555,887	795	
<b>Total Equity</b>	<b>808,607</b>	<b>794,400</b>	<b>795,195</b>	<b>825,112</b>	<b>856,683</b>	<b>795</b>	

**Notes**

**Note 9** - Refer Statements of Cash Flows (page 5)

**Note 10** - Increase in capital expenditure \$1.084M and increase in property sales (\$65k) as per Detailed Capital Budget Review Amendments (Page 8-13)

**Note 11** - Increase in depreciation expenses (\$460k) (Note 8)

**Scenic Rim Regional Council  
Budgeted Financial Statements**

**STATEMENT OF CASH FLOWS**

	<b>Original Budget 2015/16 \$'000</b>	<b>Orig Budget + CF 2015/16 \$'000</b>	<b>Budget Review 1 2015/16 \$'000</b>	<b>Forecast 2016/17 \$'000</b>	<b>Forecast 2017/18 \$'000</b>	<b>Movement OB+CF→BR1 \$'000</b>	<b>Note</b>
<b>Cash Flows from Operating Activities</b>							
Receipts from Customers	54,181	57,122	57,312	57,032	59,755	190	1,2,3
Payments to Suppliers and Employees	-44,499	-43,771	-43,462	-45,198	-46,400	309	6,7
	9,682	13,351	13,850	11,835	13,354	499	
<b>Receipts:</b>							
Interest Received	1,818	1,818	1,818	1,791	1,767	0	
Operating Grants, Subsidies, Contributions and Donations	3,308	3,308	3,328	3,308	3,308	20	4
<b>Payments:</b>							
Interest Expense	-872	-872	-872	-974	-1,089	0	
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>13,936</b>	<b>17,605</b>	<b>18,124</b>	<b>15,959</b>	<b>17,341</b>	<b>519</b>	
<b>Cash Flows from Investing Activities</b>							
<b>Receipts:</b>							
Proceeds from Sale of Property, Plant & Equipment	1,305	1,405	1,470	1,329	789	65	10
Dividend Received from Associate	722	722	722	705	775	0	
Capital Grants, Subsidies, Contributions and Donations	4,454	6,756	7,492	3,404	3,473	736	5
<b>Payments:</b>							
Payments for Property, Plant & Equipment	-21,572	-30,505	-31,589	-23,689	-21,301	-1,084	10
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>-15,091</b>	<b>-21,622</b>	<b>-21,905</b>	<b>-18,251</b>	<b>-16,264</b>	<b>-283</b>	
<b>Cash Flows from Financing Activities</b>							
<b>Receipts:</b>							
Proceeds from Borrowings	3,000	3,000	3,000	3,357	225	0	
<b>Payments:</b>							
Repayment of Borrowings	-697	-697	-697	-829	-977	0	
<b>Net Cash Flow inflow / (Outflow) from Financing Activities</b>	<b>2,303</b>	<b>2,303</b>	<b>2,303</b>	<b>2,528</b>	<b>-752</b>	<b>0</b>	
<b>Net Increase/(Decrease) in Cash</b>	<b>1,149</b>	<b>-1,714</b>	<b>-1,478</b>	<b>236</b>	<b>325</b>	<b>236</b>	
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>14,892</b>	<b>19,218</b>	<b>19,218</b>	<b>17,740</b>	<b>17,976</b>	<b>0</b>	
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>16,041</b>	<b>17,504</b>	<b>17,740</b>	<b>17,976</b>	<b>18,302</b>	<b>236</b>	

**Scenic Rim Regional Council  
Budgeted Financial Statements**

STATEMENT OF CHANGES IN EQUITY	Original Budget	Orig Budget + CF	Budget Review 1	Forecast	Forecast	Movement
	2015/16 \$'000	2015/16 \$'000	2015/16 \$'000	2016/17 \$'000	2017/18 \$'000	OB+CF→BR1 \$'000
<b>Accumulated Surplus</b>						
Opening Balance	546,050	529,799	529,799	540,312	547,732	0
Net Operating Result for the Year	7,674	9,718	10,513	7,420	8,155	795
Closing Balance	553,724	539,517	540,312	547,732	555,887	795
<b>Asset Revaluation Surplus</b>						
Opening Balance	233,242	233,242	233,242	254,883	277,380	0
Asset Revaluation Adjustments	21,642	21,642	21,642	22,497	23,416	0
Closing Balance	254,883	254,883	254,883	277,380	300,796	0
<b>Total Equity</b>						
Opening Balance	779,291	763,041	763,041	795,195	825,113	0
Net Operating Result for the Year	7,674	9,718	10,513	7,420	8,155	795
Asset Revaluation Adjustments	21,642	21,642	21,642	22,497	23,416	0
Closing Balance	808,607	794,400	795,195	825,113	856,684	795

# CAPITAL



# Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget + CF	2015/16 Budget Review 1	Movement	Comment
<b>207 - Information Technology</b>				
9000769 - Technology One - Plan, Track and Report	\$38,775	\$38,775	\$0	
	<b>\$38,775</b>	<b>\$38,775</b>	<b>\$0</b>	
<b>210 - Libraries</b>				
9006810 - Books and Related Materials - Grant Expenditu	\$244,000	\$259,000	\$15,000	Increased funding from SLQ
	<b>\$244,000</b>	<b>\$259,000</b>	<b>\$15,000</b>	
<b>218 - Works</b>				
<b>Roads</b>				
Flood Restoration Works - 2011/12 Events	\$443,086	\$443,086	\$0	
Flood Restoration Works - 2013 Events	\$1,036,929	\$1,036,929	\$0	
Reseals	\$3,081,000	\$3,081,000	\$0	
Resheeting	\$1,644,000	\$1,644,000	\$0	
Shoulder Resheeting	\$495,000	\$495,000	\$0	
9000612 - Road Furniture	\$163,000	\$163,000	\$0	
9000708 - Christmas Ck Rd - Foxley Bridge Approache	\$800,000	\$800,000	\$0	
9000710 - Gould Hill Rd	\$921,000	\$921,000	\$0	
9000771 - Veresdale Scrub Road (Blackspot Funded)	\$37,000	\$37,000	\$0	
9000866 - Floodway reconstruction - various locations	\$213,000	\$213,000	\$0	
9000871 - Christmas Crk Rd (Lamington Bridge Appro	\$800,000	\$800,000	\$0	
9000874 - Kilmoylar Road	\$742,000	\$742,000	\$0	
9000875 - Veresdale Scrub Road - Fields Rd to Worif D	\$1,000,000	\$1,000,000	\$0	
9000877 - Veresdale Scrub Road, Veresdale Scrub (Cu	\$520,000	\$520,000	\$0	
9000887 - Kooralbyn Road, Kooralbyn (Blackspot funde	\$53,000	\$53,000	\$0	
9000888 - Birnam Range Road, Beaudesert (Blackspot	\$205,000	\$205,000	\$0	
9000889 - Anna Street/Eaglesfield Street, Beaudesert (	\$223,000	\$223,000	\$0	
9000890 - Roland Court, Peak Crossing	\$800,000	\$800,000	\$0	
9000891 - Sandy Creek Road, Bromelton	\$750,000	\$750,000	\$0	
9000906 - Sandy Creel Rd Stage 2	\$0	\$640,000	\$640,000	Additional R2R funding 2015-16
<b>Bridges</b>				
9000408 - Kooralbyn Bridge	\$17,000	\$17,000	\$0	
9000608 - Deep Chinghee Bridge	\$287,000	\$354,000	\$67,000	Increased budget due to site constraints and inclusion of approach works.
9000717 - Lamington Bridge	\$1,229,000	\$1,229,000	\$0	

# Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget + CF	2015/16 Budget Review 1	Movement	Comment
9000718 - Foxley Bridge	\$945,000	\$945,000	\$0	
9000720 - Lambert Bridge	\$0	\$11,000	\$11,000	Budget required to complete project
9000850 - Bridge-Rehabilitation-Cahill	\$80,000	\$80,000	\$0	
9000851 - Bridge-Rehabilitation-Drynans	\$100,000	\$150,000	\$50,000	Increase in budget due to change of scope.
9000852 - Bridge-Rehabilitation-Dwyers	\$120,000	\$120,000	\$0	
9000853 - Bridge-Rehabilitation-Ferrar	\$150,000	\$150,000	\$0	
9000854 - Bridge-Rehabilitation-Storey	\$150,000	\$100,000	(\$50,000)	Change in budget due to reduced scope.
9000855 - Bridge-Rehabilitation-Double Crossing	\$150,000	\$150,000	\$0	
9000856 - Bridge-Replacement-Nugent (replace with pi	\$128,000	\$90,000	(\$38,000)	Project complete
9000857 - Bridge-Replacement-Cashell (replace with pi	\$128,000	\$128,000	\$0	
9000858 - Bridge-Replacement-Tramway	\$1,300,000	\$1,300,000	\$0	
9000859 - Bridge-Replacement-Camp Creek	\$1,300,000	\$1,300,000	\$0	
Minor Works Bridge Rehabilitation	\$775,000	\$735,000	(\$40,000)	Reduced budget to fund overruns on other bridge capital projects.
<b>Other</b>				
Design	\$436,000	\$427,396	(\$8,604)	Design position reduced from level 6 to level 5 in budget
Minor Works	\$275,000	\$275,000	\$0	
Footpaths	\$635,000	\$705,600	\$70,600	9000868 Railway St increase \$70,600 (LGGSP grant funding); Transfer \$40,000 from 9000869 Hall St to 9000868 Railway St
Drainage	\$875,000	\$875,000	\$0	
Strategic Projects	\$840,000	\$840,000	\$0	
<b>Section 218 - Works Total</b>	<b>\$23,847,015</b>	<b>\$24,549,011</b>	<b>\$701,996</b>	
<b>219 - Disaster Management</b>				
9000736 - SES Shed - Harrisville	\$60,000	\$60,000	\$0	
	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$0</b>	
<b>223 - Facilities</b>				
9000634 - Boonah forecourt improvements for Blumberg	\$0	\$370	\$370	Adjustment to close out completed project
9000676 - Springleigh Park - New Toilet and Disabled Ca	\$6,060	\$5,878	(\$182)	Adjustment to close out completed project

## Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget + CF	2015/16 Budget Review 1	Movement	Comment
9000679 - Tamborine Mt Pool - Pool Upgrades	\$9,545	\$6,733	(\$2,812)	Adjustment to close out completed project
9000734 - Library Shelving	\$58,000	\$58,000	\$0	
9000740 - Boonah Library - Upgrade Counter and Office	\$9,500	\$11,491	\$1,991	Adjustment to close out completed project
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$1,654	\$1,921	\$267	Adjustment to close out completed project
9000752 - Beaudesert Depot - Replace Concrete Apron S	\$0	\$263	\$263	Adjustment to close out completed project
9000755 - Region Wide Picnic Shelter Replacement Prog	\$60,000	\$60,000	\$0	
9000773 - SP-Gallery Walk improvements, Tamborine M	\$71,400	\$71,400	\$0	
9000774 - SP-Landscaping and Upgrade of Car Park at th	\$50,000	\$50,000	\$0	
9000781 - SP-Stage 1 Aratula Community Centre Access	\$17,817	\$7,375	(\$10,442)	Adjustment to close out completed project
9000785 - Doughty Park Toilet - Install new effluent tank a	\$9,839	\$10,507	\$668	Adjustment to close out completed project
9000787 - Flood Warning Systems Improvement	\$14,089	\$14,541	\$452	Adjustment to close out completed project
9000794 - The Centre Beaudesert-Blinds for meeting room	\$15,000	\$15,000	\$0	
9000795 - Boonah Cultural Centre-Lighting desk and visio	\$10,000	\$10,000	\$0	
9000796 - Boonah Cultural Centre-Repaint and carpet	\$30,000	\$30,000	\$0	
9000806 - Beaudesert Admin-Replace Main Fire Panel	\$12,000	\$12,000	\$0	
9000808 - Beaudesert Admin-Replace airconditioning cor	\$32,000	\$50,000	\$18,000	Increase in US supplier pricing and lower \$AUD
9000809 - Boonah Admin-Roof access safety	\$10,000	\$10,000	\$0	
9000811 - Kalbar Civic Centre-Replace bitumen footpath	\$15,000	\$15,000	\$0	
9000816 - Aratula Sports Complex-Booster for fire hydran	\$170,000	\$160,000	(\$10,000)	Reallocate to Soil lab Project
9000818 - Beaudesert Library-Replace kitchen internal fit	\$28,000	\$28,000	\$0	
9000819 - Beaudesert Pool-Replace starting blocks, earth	\$20,000	\$20,251	\$251	Adjustment to close out completed project
9000824 - Boonah Cultural Centre-Replace carpet in foye	\$18,000	\$18,000	\$0	
9000825 - Boonah Depot-Replace roof sheeting (cement	\$20,000	\$14,257	(\$5,743)	Adjustment to close out completed project
9000826 - Boonah Depot-Replace roof sheeting (Oil bay)	\$20,000	\$10,973	(\$9,027)	Adjustment to close out completed project
9000829 - Boonah Library-Replace carpets, curtains, pair	\$35,000	\$35,000	\$0	
9000830 - Brabazon Road-Replace house stumps	\$16,000	\$16,000	\$0	
9000832 - Canungra Pool-Construct new storage shed	\$16,000	\$16,000	\$0	
9000835 - Dapsang Road Park-Convert septic to pumpou	\$35,000	\$35,000	\$0	
9000839 - High Street Shops-Stump repairs/Upgrade was	\$25,000	\$25,000	\$0	

# Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget + CF	2015/16 Budget Review 1	Movement	Comment
9000840 - High Street Shops-Electrical switchboard and c	\$35,000	\$35,000	\$0	
9000845 - Rotary Lookout - Tamborine Mt-Replace existin	\$16,000	\$16,000	\$0	
9000846 - Tamborine Memorial Hall-Paint exterior of build	\$24,000	\$24,000	\$0	
9000847 - Tamborine Mt Pool-Upgrade dosing system	\$10,000	\$11,891	\$1,891	Adjustment to close out completed project
9000848 - Tamborine Mt Pool-New auto pool cleaner	\$11,000	\$5,040	(\$5,960)	Adjustment to close out completed project
9000849 - Tamborine Mt Pool-Replace change room part	\$25,000	\$25,000	\$0	
9000901 - SP - Gallery Walk, Tamborine Mountain	\$100,000	\$100,000	\$0	
9000902 - SP - Beechmont Memorial Upgrade	\$35,000	\$35,000	\$0	
9000903 - SP - Vonda Youngman Community Centre	\$90,000	\$90,000	\$0	
9000905 - Soil Lab Alterations	\$0	\$30,000	\$30,000	Upgrade old Water lab area to a lunchroom
	<b>\$1,180,904</b>	<b>\$1,190,891</b>	<b>\$9,987</b>	
<b>224 - Fleet</b>				
9000892 - Beaudesert Workshop - Concrete slab replace	\$20,000	\$20,000	\$0	
9900005 - Fleet Capital Budget	\$3,733,500	\$3,790,236	\$56,736	Additional vehicle Coordinator Communications \$28,760, Grader GPS unit \$68,156 and transfer \$40,180 to PJ9000904 for surveying equipment.
	<b>\$3,753,500</b>	<b>\$3,810,236</b>	<b>\$56,736</b>	
<b>225 - Parks, Gardens &amp; Cemeteries</b>				
9000433 - Botanic Gardens Capital Support	\$31,000	\$31,000	\$0	
9000521 - Lions Bicentennial Park-Sealing of car park and	\$28,000	\$28,000	\$0	
9000686 - Billabong Pk - Design	\$2,400	\$2,400	\$0	
9000776 - SP-Landscaping and Beautification - Christie S	\$47,000	\$47,000	\$0	
9000778 - SP-Landscaping William St, Beaudesert	\$65,000	\$65,000	\$0	
9000803 - Middle Park-Bollard fencing and vandal proof b	\$11,000	\$11,000	\$0	
9000804 - Egelsberg Park Memorial-Install sandstone gar	\$16,000	\$16,000	\$0	
9000805 - Boonah High Street-Ornamental gardens conti	\$16,000	\$16,000	\$0	
9000900 - SP - Billabong Park, Kooralbyn	\$175,000	\$175,000	\$0	
	<b>\$391,400</b>	<b>\$391,400</b>	<b>\$0</b>	

## Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget + CF	2015/16 Budget Review 1	Movement	Comment
<b>265 - Property Management</b>				
9000450 - Property Acquisition - Cryna Rd	\$16,672	\$16,672	\$0	
9000599 - Purchase of part of Spring Creek Park Land (L1)	\$422,875	\$422,875	\$0	
Purchase of land - Tamborine Mountain Skate Facility	\$0	\$60,000	\$60,000	Purchase of land from Energex, including costs for development approval
Freiberg Rd Improvements	\$0	\$120,000	\$120,000	Sealing of Freiberg Rd to meet conditions of historical land sale contract
TMSA Contribution	\$0	\$40,000	\$40,000	Contribution towards providing electrical infrastructure at Long Rd sports complex
	<b>\$439,547</b>	<b>\$659,547</b>	<b>\$220,000</b>	
<b>271 - Waste Disposal</b>				
9000079 - New Cell for Central Landfill	\$97,865	\$97,865	\$0	
9000604 - Weighbridge overhaul and upgrade	\$50,000	\$50,000	\$0	
9000606 - Truck turning areas	\$42,180	\$42,180	\$0	
9000687 - Central Landfill - Leachate Pump, Sprinklers & I	\$40,000	\$40,000	\$0	
9000728 - RORO Bins 15 x 60 metre	\$8,731	\$8,731	\$0	
9000729 - Stormwater dam desludge - Central	\$99,600	\$99,600	\$0	
9000797 - Central Landfill-New litter fences	\$12,000	\$12,000	\$0	
9000798 - New recycle and street bins - Boonah	\$30,000	\$30,000	\$0	
9000799 - Peak Crossing Tfr Station-Construct 2 x 60 met	\$50,000	\$50,000	\$0	
9000800 - Security cameras for all waste sites	\$92,000	\$92,000	\$0	
9000801 - Central Landfill-Keycard entry system for afterh	\$15,000	\$15,000	\$0	
9000802 - Boonah Tfr Station-Retaining wall	\$12,000	\$12,000	\$0	
	<b>\$549,376</b>	<b>\$549,376</b>	<b>\$0</b>	
<b>276 - Design</b>				
9000904 - Electronic Survey Equipment	\$0	\$80,180	\$80,180	Electronic surveying equipment funded through budget transfers from Fleet (capital) and Works (operating)
	<b>\$0</b>	<b>\$80,180</b>	<b>\$80,180</b>	
<b>Total Capital Expenditure</b>	<b>\$30,504,517</b>	<b>\$31,588,416</b>	<b>\$1,083,899</b>	

## Detailed Capital Budget Review Amendments

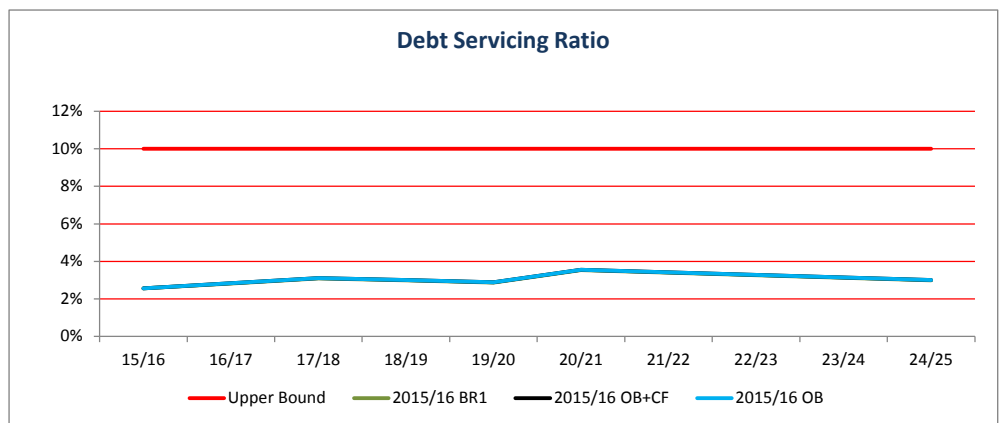
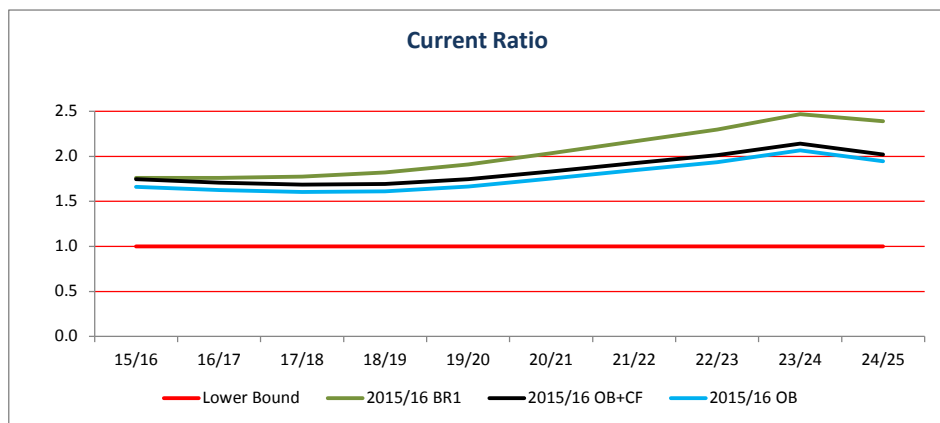
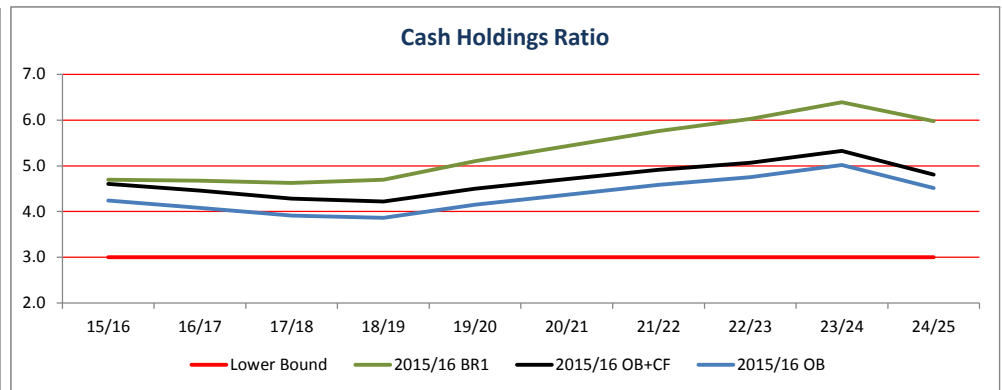
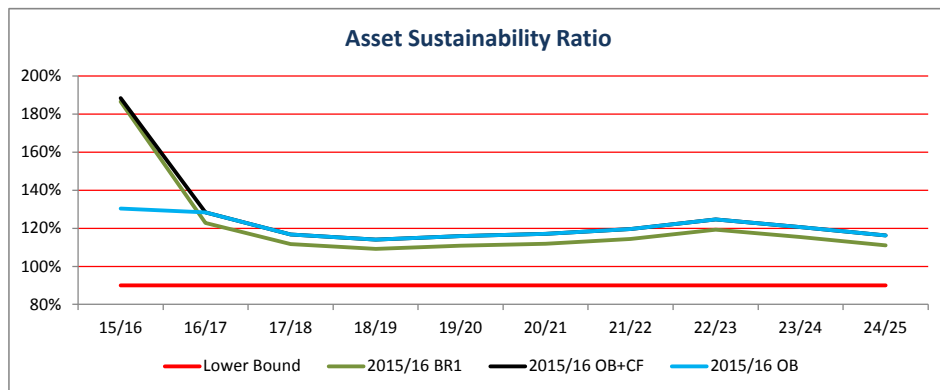
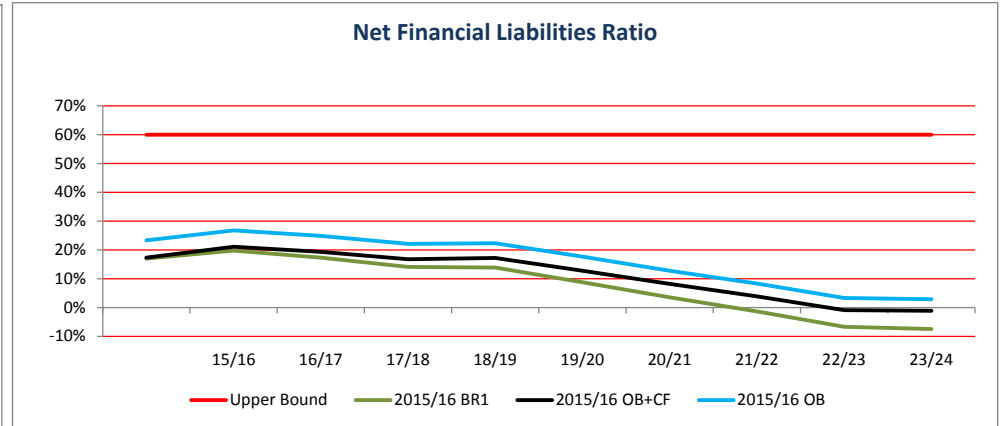
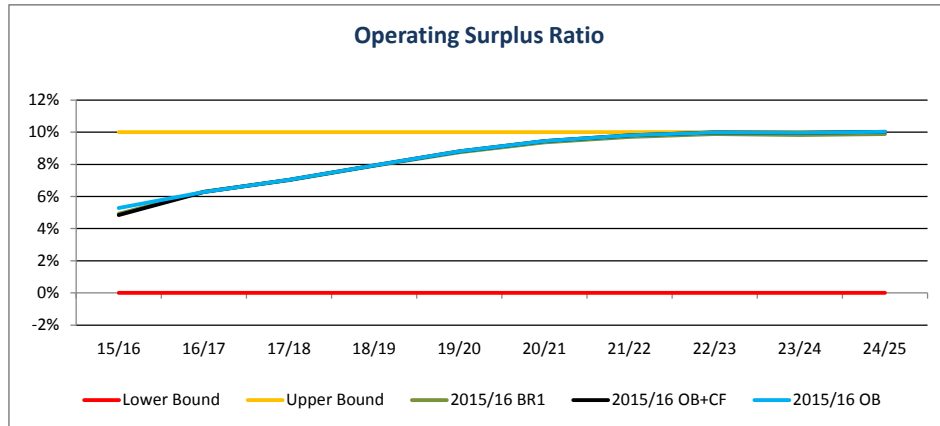
Section	2015/2016 Original Budget + CF	2015/16 Budget Review 1	Movement	Comment
<b>Disposals - Fleet and Property</b>				
9900006 - Fleet Trade-Ins	(\$980,500)	(\$980,500)	\$0	
9900007 - Property Disposals	(\$424,000)	(\$489,000)	(\$65,000)	Sale of land to Seqwater for Canungra treatment plant
Total Receipts from Asset Sales	-\$1,404,500	-\$1,469,500	-\$65,000	
Net	\$29,100,017	\$30,118,916	\$1,018,899	

# INDICATORS

**Scenic Rim Regional Council  
Long Term Financial Forecast**

<b>RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY</b>	<b>Original Budget</b>	<b>Orig Budget + CF</b>	<b>Budget Review 1</b>	<b>Projected Years</b>								
	<b>2015/16</b>	<b>2015/16</b>	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
<b>Measures per S169(5) of the Local Government Regulation 2012</b>												
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	5.3%	4.9%	4.9%	6.3%	7.0%	7.9%	8.8%	9.4%	9.7%	9.9%	9.8%	9.9%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	23.3%	17.3%	17.0%	19.8%	17.3%	14.1%	13.8%	8.7%	3.5%	-1.3%	-6.7%	-7.5%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	130.3%	188.3%	186.5%	122.7%	111.6%	109.1%	110.8%	111.9%	114.3%	119.2%	115.3%	111.1%
<b>Additional measures per SRRC Financial Sustainability Strategy 2016-2025</b>												
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	4.2	4.6	4.7	4.7	4.6	4.7	5.1	5.4	5.8	6.0	6.4	6.0
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.7	1.7	1.8	1.8	1.8	1.8	1.9	2.0	2.2	2.3	2.5	2.4
Debt Servicing Ratio (Target < 10%) <i>(Principle and interest repayments / recurrent revenue)</i>	2.6%	2.6%	2.6%	2.8%	3.1%	3.0%	2.9%	3.5%	3.4%	3.3%	3.1%	3.0%





# OTHER INFORMATION

**Scenic Rim Regional Council  
Budgeted Financial Statements**

**ESTIMATED ACTIVITY STATEMENT**

	<b>Original Budget 2015/16 \$'000</b>	<b>Orig Budget + CF 2015/16 \$'000</b>	<b>Budget Review 1 2015/16 \$'000</b>	<b>Forecast 2016/17 \$'000</b>	<b>Forecast 2017/18 \$'000</b>
<b>ROADS ACTIVITY</b>					
Revenue payable to:					
Scenic Rim Regional Council	3,639	3,639	3,540	3,730	3,823
Other Parties	0	0	0	0	0
Expenditure					
Direct	3,127	3,127	3,040	3,190	3,253
Overhead Allocation	408	408	408	416	425
<b>Net Result</b>	<b>104</b>	<b>104</b>	<b>91</b>	<b>124</b>	<b>145</b>
Community Service Obligations	0	0	0	0	0
<b>BUILDING CERTIFYING ACTIVITY</b>					
Revenue payable to:					
Scenic Rim Regional Council	437	437	437	448	460
Other Parties	0	0	0	0	0
Expenditure					
Direct	336	336	336	342	349
Overhead Allocation	124	124	124	126	129
<b>Net Result</b>	<b>-22</b>	<b>-22</b>	<b>-22</b>	<b>-20</b>	<b>-18</b>
Community Service Obligations	0	0	0	0	0
<b>WASTE COLLECTION ACTIVITY</b>					
Revenue payable to:					
Scenic Rim Regional Council	4,293	4,293	4,432	4,543	4,656
Other Parties	0	0	0	0	0
Expenditure					
Direct	3,299	3,299	3,228	3,292	3,358
Overhead Allocation	550	550	550	564	578
<b>Net Result</b>	<b>444</b>	<b>444</b>	<b>655</b>	<b>687</b>	<b>721</b>
Community Service Obligations	0	0	0	0	0