



Carry Forwards Review

Scenic Rim Regional Council

Budget 2015-2016

REPORT TO COUNCIL

FINANCIAL STATEMENTS

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF COMPREHENSIVE INCOME	Original Budget 2015/16 \$'000	Orig Budget + CF 2015/16 \$'000	Forecast 2016/17 \$'000	Forecast 2017/18 \$'000	Movement OB→OB+CF \$'000	Note
Income						
Revenue						
Recurrent Revenue						
Rates and Utility Charges	44,260	44,260	46,405	48,653	0	
Fees & Charges	4,160	4,160	4,378	4,608	0	
Interest Received	1,818	1,818	1,791	1,767	0	
Sales of Contract and Recoverable Works	3,739	3,739	3,857	3,980	0	
Share of Profit from Associate	1,701	1,701	1,707	1,810	0	
Other Revenue	2,023	2,023	2,084	2,193	0	
Operating Grants, Subsidies, Contributions and Donations	3,308	3,308	3,308	3,308	0	
Total Recurrent Revenue	61,008	61,008	63,530	66,319	0	
Capital Revenue						
Capital Grants, Subsidies, Contributions and Donations	2,814	5,116	1,240	1,265	2,302	1
Contributions from Developers	1,640	1,640	2,164	2,208	0	
Total Capital Revenue	4,454	6,756	3,404	3,473	2,302	
Total Revenue	65,462	67,764	66,934	69,792	2,302	
Total Income	65,462	67,764	66,934	69,792	2,302	
Expenses						
Recurrent Expenses						
Employee Expenses	25,990	25,990	26,624	27,333	0	
Materials & Services	18,406	18,764	18,677	19,175	358	2
Finance Costs	975	975	1,079	1,196	0	
Depreciation & Amortisation	12,417	12,417	13,162	13,952	0	
Total Recurrent Expenses	57,788	58,146	59,543	61,656	358	
Total Expenses	57,788	58,146	59,543	61,656	358	
Net Result	7,674	9,618	7,391	8,136	1,944	
Operating Revenue (Recurrent Revenue)	61,008	61,008	63,530	66,319	0	
Operating Expenses (Recurrent Expenses)	57,788	58,146	59,543	61,656	358	
Operating Result (Recurrent Result)	3,220	2,862	3,987	4,663	-358	

Notes

Note 1 - Capital Grants, Subsidies, Contributions and Donations - Refer attached Operating Statement Budget Review Adjustments (page 7)

Note 2 - Materials & Services - Refer attached Operating Statement Budget Review Adjustments (page 7)

Scenic Rim Regional Council
Budgeted Financial Statements

STATEMENT OF FINANCIAL POSITION	Original Budget 2015/16 \$'000	Orig Budget + CF 2015/16 \$'000	Forecast 2016/17 \$'000	Forecast 2017/18 \$'000	Movement OB→OB+CF \$'000	Note
ASSETS						
Current Assets						
Cash & Cash Equivalents	16,041	17,504	17,223	17,013	1,463	3
Trade & Other Receivables	5,563	5,563	5,563	5,563	0	
Inventories	900	900	900	900	0	
Other Assets	700	565	565	565	-135	4
Total Current Assets	23,204	24,532	24,251	24,041	1,328	
Non-Current Assets						
Trade & Other Receivables	14,676	14,676	14,676	14,676	0	
Property, Plant & Equipment	775,763	757,336	789,031	819,008	-18,427	4
Investment in Associate	32,386	32,865	33,867	34,902	479	4
Total Non-Current Assets	822,825	804,877	837,574	868,586	-17,948	
TOTAL ASSETS	846,029	829,409	861,825	892,627	-16,620	
LIABILITIES						
Current Liabilities						
Trade & Other Payables	4,435	4,435	4,435	4,435	0	
Borrowings	829	829	977	1,034	0	
Employee Benefits	8,707	8,800	8,800	8,800	93	4
Total Current Liabilities	13,971	14,064	14,211	14,269	93	
Non-Current Liabilities						
Borrowings	19,394	19,369	21,749	20,942	-25	4
Employee Benefits	725	645	645	645	-80	4
Provisions	3,332	1,031	1,031	1,031	-2,301	4
Total Non-Current Liabilities	23,451	21,045	23,425	22,618	-2,406	
TOTAL LIABILITIES	37,422	35,109	37,637	36,887	-2,313	
Net Assets	808,607	794,300	824,188	855,740	-14,307	
EQUITY						
Asset Revaluation Surplus	254,883	254,883	277,380	300,796	0	
Accumulated Surplus	553,724	539,417	546,808	554,944	-14,307	1,2,4
Total Equity	808,607	794,300	824,188	855,740	-14,307	

Notes

Note 3 - Refer Statements of Cash Flows (page 4)

Note 4 - Adjustment to opening balance sheet accounts based on actual 2014/15 closing balances as at 31 August 2015

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CASH FLOWS

	Original Budget 2015/16 \$'000	Orig Budget + CF 2015/16 \$'000	Forecast 2016/17 \$'000	Forecast 2017/18 \$'000	Movement OB→OB+CF \$'000	Note
Cash Flows from Operating Activities						
Receipts from Customers	54,181	57,122	56,724	59,434	2,941	5
Payments to Suppliers and Employees	-44,499	-43,871	-45,407	-46,615	628	6
	9,682	13,251	11,318	12,818	3,569	
Receipts:						
Interest Received	1,818	1,818	1,791	1,767	0	
Operating Grants, Subsidies, Contributions and Donations	3,308	3,308	3,308	3,308	0	
Payments:						
Interest Expense	-872	-872	-974	-1,089	0	
Net Cash Inflow / (Outflow) from Operating Activities	13,936	17,505	15,442	16,805	3,569	
Cash Flows from Investing Activities						
Receipts:						
Proceeds from Sale of Property, Plant & Equipment	1,305	1,405	1,329	789	100	8
Dividend Received from Associate	722	722	705	775	0	
Capital Grants, Subsidies, Contributions and Donations	4,454	6,756	3,404	3,473	2,302	7
Payments:						
Payments for Property, Plant & Equipment	-21,572	-30,405	-23,689	-21,301	-8,833	9
Net Cash Inflow / (Outflow) from Investing Activities	-15,091	-21,522	-18,251	-16,264	-6,431	
Cash Flows from Financing Activities						
Receipts:						
Proceeds from Borrowings	3,000	3,000	3,357	225	0	
Payments:						
Repayment of Borrowings	-697	-697	-829	-977	0	
Net Cash Flow inflow / (Outflow) from Financing Activities	2,303	2,303	2,528	-752	0	
Net Increase/(Decrease) in Cash	1,149	-1,714	-281	-211	-2,862	
plus: Cash & Cash Equivalents - beginning of year	14,892	19,218	17,504	17,223	4,326	
Cash & Cash Equivalents - end of the year	16,041	17,504	17,223	17,013	1,463	

Notes

Note 5 - Increase in opening receivables balance \$2.507M; Increase in opening inventory balance \$434k

Note 6 - Decrease in opening payables balance \$986k; Carry forward of operating expenses (\$358k) as per Note 2

Note 7 - Carry forward of capital grant funding as per Note 1

Note 8 - Carry forward of revenue from asset sales as per Detailed Capital Budget review Amendments (page 13)

Note 9 - Carry forward of capital works projects as per Detailed Capital Budget review Amendments (pages 9-13)

**Scenic Rim Regional Council
Budgeted Financial Statements**

STATEMENT OF CHANGES IN EQUITY	Original Budget 2015/16 \$'000	Orig Budget + CF 2015/16 \$'000	Forecast 2016/17 \$'000	Forecast 2017/18 \$'000	Movement OB→OB+CF \$'000
Accumulated Surplus					
Opening Balance	546,050	529,799	539,417	546,808	-16,251
Net Operating Result for the Year	7,674	9,618	7,391	8,136	1,944
Closing Balance	553,724	539,417	546,808	554,944	-14,307
Asset Revaluation Surplus					
Opening Balance	233,242	233,242	254,883	277,380	0
Asset Revaluation Adjustments	21,642	21,642	22,497	23,416	0
Closing Balance	254,883	254,883	277,380	300,796	0
Total Equity					
Opening Balance	779,291	763,041	794,300	824,188	-16,251
Net Operating Result for the Year	7,674	9,618	7,391	8,136	1,944
Asset Revaluation Adjustments	21,642	21,642	22,497	23,416	0
Closing Balance	808,607	794,300	824,188	855,740	-14,307

OPERATING

Operating Statement Budget Review Adjustments

Section	Activity	Natural A/C	Activity Description	Original Budget	Carry Forward	Movement	Note	Comments
Capital Grants, Subsidies, Contributions and Donations								
218	621035	ZZ	Flood Damage Subsideis 2013 Eveni	0	2,109,229	2,109,229	1	Estimate of QRA funds still to be received
219	621099	ZZ	Other Capital Grants and Subsidies	0	50,000	50,000	1	Delay in Harrisville SES facility due to siting complications
223	621099	ZZ	Other Capital Grants and Subsidies	0	89,600	89,600	1	Flood alert funding. Project has been completed.
225	621099	ZZ	Other Capital Grants and Subsidies	0	53,075	53,075	1	State Government funding for Jubilee Park project. Final funding yet to be received.
						2,301,904		
Materials and Services								
201	729297	ZZ	Strategic Projects	0	100,000	100,000	2	Consultancies expected to commence in near future.
207	721262	ZZ	Tech One Upgrade - Consultancy	0	17,465	17,465	2	ECM Upgrade not complete.
209	729059	ZZ	Grant Funded Projects	0	40,000	40,000	2	Council received \$40,000 Drought Funding from Department of Communities. Council have until November 2015 to acquit so Carry Forward will be required.
210	729302	ZZ	State Library Best Start Initiative	36,308	72,616	36,308	2	Best Start Funding (First5forever)received last financial year to be spent in 2015/16
211	722903	ZZ	RADF Grants	73,333	94,669	21,336	2	This represents \$21,056 in funding which has been allocated but not distributed and \$280 as returned funds as advised to Arts Queensland.
211	723002	ZZ	The Centre Operating Expenses	111,180	148,349	37,169	2	Carry forward of grant funding from State & Federal agencies for the WSAOT project.
216	729094	ZZ	Animal Management Education Partr	2,100	7,100	5,000	2	Carry forward request to fund donation to RSPCA for desexing program. The amount can be sourced from saving in account 264.729124 Local and Regional Environmental Events.
218	729148	ZZ	Asset Condition Assessments	30,000	50,000	20,000	2	Planned Works delayed due to other competing priorities
218	729151	ZZ	Roadwork Traffic Signs and Equipme	82,500	88,000	5,500	2	Carry over to cover cost of electronic Ball Bank Indicator
262	721002	ZZ	Internal Audit	100,000	105,356	5,356	2	Carry forward request is for finalising the implementation of the Risk Module of Sycle.
264	729048	ZZ	Conservation Partnerships	38,000	46,000	8,000	2	Although a commitment was raised for \$8000 in the 2014-15 fiscal year for a million trees planting at ill-bogen it needed to be delayed due to weather.
264	729122	ZZ	Energy Efficiency Initiatives	25,000	42,000	17,000	2	Asset and Facilities have ordered equipment but delays by the supplier has meant that the equipment could not be installed in the 2014-15.
271	721063	ZZ	Bromelton Landfill Strategy Developn	0	45,000	45,000	2	Council decision to commence strategy with work continuing.
						358,134		
Net adjustment						1,943,770		

CAPITAL

Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget	2015/16 Original Budget + CF	Movement	Comment
201 - Council Wide Transactions				
9000733 - Vibrant and Active Towns and Villages Projects	\$800,000	\$800,000	\$0	
	\$800,000	\$800,000	\$0	
210 - Libraries				
9000734 - Library Shelving	\$27,000	\$58,000	\$31,000	This amount to be carried over and combined with next year's allocation for a single purchase. This purchase has already been ordered, with an expected delivery at end August and payment in September.
9006810 - Books and Related Materials - Grant Expenditure	\$244,000	\$244,000	\$0	
	\$271,000	\$302,000	\$31,000	
211 - Cultural Services				
9000794 - The Centre Beaudesert-Blinds for meeting room	\$15,000	\$15,000	\$0	
9000795 - Boonah Cultural Centre-Lighting desk and visor	\$10,000	\$10,000	\$0	
9000796 - Boonah Cultural Centre-Repaint and carpet	\$30,000	\$30,000	\$0	
	\$55,000	\$55,000	\$0	
207 - Information Technology				
9000769 - Technology One - Plan, Track and Report	\$0	\$38,775	\$38,775	Balance of funds required to complete project
	\$0	\$38,775	\$38,775	
218 - Works				
Roads				
Flood Restoration Works - 2011/12 Events	\$0	\$443,086	\$443,086	Estimate of Final Seal expenditure remaining on these projects
Flood Restoration Works - 2013 Events	\$0	\$1,036,929	\$1,036,929	Estimate of Final Seal expenditure remaining on these projects
Reseals	\$2,859,000	\$3,081,000	\$222,000	Ongoing Program
Resheeting	\$1,594,000	\$1,644,000	\$50,000	Ongoing Program
Shoulder Resheeting	\$495,000	\$495,000	\$0	
9000612 - Road Furniture	\$121,000	\$163,000	\$42,000	Balance of 2014/15 capital works
9000708 - Christmas Ck Rd - Foxley Bridge Approach	\$800,000	\$800,000	\$0	
9000710 - Gould Hill Rd	\$0	\$921,000	\$921,000	Project Start delayed. Project Underway.
9000771 - Veresdale Scrub Road (Blackspot Funded)	\$0	\$37,000	\$37,000	Project Underway
9000866 - Floodway reconstruction - various locations	\$213,000	\$213,000	\$0	
9000871 - Christmas Crk Rd (Lamington Bridge Approach)	\$800,000	\$800,000	\$0	
9000874 - Kilmoylar Road	\$742,000	\$742,000	\$0	
9000875 - Veresdale Scrub Road - Fields Rd to Worif D	\$1,000,000	\$1,000,000	\$0	

Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget	2015/16 Original Budget + CF	Movement	Comment
9000877 - Veresdale Scrub Road, Veresdale Scrub (Cu	\$0	\$520,000	\$520,000	Project Underway
9000887 - Kooralbyn Road, Kooralbyn (Blackspot funde	\$53,000	\$53,000	\$0	
9000888 - Birnam Range Road, Beaudesert (Blackspot	\$205,000	\$205,000	\$0	
9000889 - Anna Street/Eaglesfield Street, Beaudesert (\$223,000	\$223,000	\$0	
9000890 - Roland Court, Peak Crossing	\$800,000	\$800,000	\$0	
9000891 - Sandy Creek Road, Bromelton	\$750,000	\$750,000	\$0	
Bridges				
9000408 - Kooralbyn Bridge	\$0	\$17,000	\$17,000	Ongoing resumptions
9000608 - Deep Chinghee Bridge	\$0	\$287,000	\$287,000	Delayed due to weather and materials supply. Underway.
9000717 - Lamington Bridge	\$0	\$1,229,000	\$1,229,000	Project Start delayed. Project Underway.
9000718 - Foxley Bridge	\$0	\$945,000	\$945,000	Project Start delayed. Project Underway.
9000850 - Bridge-Rehabilitation-Cahill	\$80,000	\$80,000	\$0	
9000851 - Bridge-Rehabilitation-Drynans	\$100,000	\$100,000	\$0	
9000852 - Bridge-Rehabilitation-Dwyers	\$120,000	\$120,000	\$0	
9000853 - Bridge-Rehabilitation-Ferrar	\$150,000	\$150,000	\$0	
9000854 - Bridge-Rehabilitation-Storey	\$150,000	\$150,000	\$0	
9000855 - Bridge-Rehabilitation-Double Crossing	\$150,000	\$150,000	\$0	
9000856 - Bridge-Replacement-Nugent (replace with pi	\$128,000	\$128,000	\$0	
9000857 - Bridge-Replacement-Cashell (replace with pi	\$128,000	\$128,000	\$0	
9000858 - Bridge-Replacement-Tramway	\$1,300,000	\$1,300,000	\$0	
9000859 - Bridge-Replacement-Camp Creek	\$1,300,000	\$1,300,000	\$0	
Minor Works Bridge Rehabilitation	\$450,000	\$775,000	\$325,000	Carryover request
Other				
Design	\$331,000	\$436,000	\$105,000	Balance of 2014/15 capital works
Minor Works	\$275,000	\$275,000	\$0	
Footpaths	\$254,000	\$635,000	\$381,000	Balance of 2014/15 capital works
Drainage	\$500,000	\$875,000	\$375,000	Balance of 2014/15 capital works
Strategic Projects	\$0	\$340,000	\$340,000	Balance of 2014/15 capital works
Section 218 - Works Total	\$16,071,000	\$23,347,015	\$7,276,015	
219 - Disaster Management				
9000736 - SES Shed - Harrisville	\$0	\$60,000	\$60,000	Delay in Harrisville facility due to siting
	\$0	\$60,000	\$60,000	
223 - Facilities				
9000614 - Park Car Parks	\$12,000	\$12,000	\$0	
9000676 - Springleigh Park - New Toilet and Disabled Ca	\$0	\$6,060	\$6,060	Completed - Retention
9000679 - Tamborine Mt Pool - Pool Upgrades	\$0	\$9,545	\$9,545	Retention and Outstanding Invoices

Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget	2015/16 Original Budget + CF	Movement	Comment
9000740 - Boonah Library - Upgrade Counter and Office	\$0	\$9,500	\$9,500	Completed - Outstanding Invoices
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$0	\$1,654	\$1,654	Completed - Expenditure
9000755 - Region Wide Picnic Shelter Replacement Prog	\$60,000	\$60,000	\$0	
9000773 - SP-Gallery Walk improvements, Tamborine M	\$0	\$71,400	\$71,400	Design yet to be finalised
9000774 - SP-Landscaping and Upgrade of Car Park at th	\$0	\$50,000	\$50,000	Scoping underway on project, carryover required
9000781 - SP-Stage 1 Aratula Community Centre Access	\$0	\$17,817	\$17,817	Driveway seal completed, carryover requested to finalise project
9000785 - Doughty Park Toilet - Install new effluent tank a	\$0	\$9,839	\$9,839	Completed - Outstanding Invoices
9000787 - Flood Warning Systems Improvement	\$0	\$14,089	\$14,089	Completed - Outstanding Invoices
9000808 - Beaudesert Admin-Replace airconditioning cor	\$32,000	\$32,000	\$0	
9000809 - Boonah Admin-Roof access safety	\$10,000	\$10,000	\$0	
9000811 - Kalbar Civic Centre-Replace bitumen footpath	\$15,000	\$15,000	\$0	
9000816 - Aratula Sports Complex-Booster for fire hydran	\$170,000	\$170,000	\$0	
9000818 - Beaudesert Library-Replace kitchen internal fit	\$28,000	\$28,000	\$0	
9000819 - Beaudesert Pool-Replace starting blocks, earth	\$20,000	\$20,000	\$0	
9000824 - Boonah Cultural Centre-Roof access safety	\$18,000	\$18,000	\$0	
9000825 - Boonah Depot-Replace roof sheeting (cement	\$20,000	\$20,000	\$0	
9000826 - Boonah Depot-Replace roof sheeting (Oil bay)	\$20,000	\$20,000	\$0	
9000829 - Boonah Library-Replace carpets, curtains, pair	\$35,000	\$35,000	\$0	
9000830 - Brabazon Road-Replace house stumps	\$16,000	\$16,000	\$0	
9000832 - Canungra Pool-Construct new storage shed	\$16,000	\$16,000	\$0	
9000835 - Dapsang Road Park-Convert septic to pumpou	\$35,000	\$35,000	\$0	
9000839 - High Street Shops-Stump repairs/Upgrade was	\$25,000	\$25,000	\$0	
9000840 - High Street Shops-Electrical switchboard and c	\$35,000	\$35,000	\$0	
9000845 - Rotary Lookout - Tamborine Mt-Replace existin	\$16,000	\$16,000	\$0	
9000846 - Tamborine Memorial Hall-Paint exterior of build	\$24,000	\$24,000	\$0	
9000847 - Tamborine Mt Pool-Upgrade dosing system	\$10,000	\$10,000	\$0	
9000848 - Tamborine Mt Pool-New auto pool cleaner	\$11,000	\$11,000	\$0	
9000849 - Tamborine Mt Pool-Replace change room part	\$25,000	\$25,000	\$0	
	\$653,000	\$842,904	\$189,904	
224 - Fleet				
9000892 - Beaudesert Workshop - Concrete slab replace	\$0	\$20,000	\$20,000	Reallocated from available Fleet Capital Purchases carry forward budget.
9900005 - Fleet Capital Budget	\$3,233,500	\$3,733,500	\$500,000	Awaiting delivery of fleet items purchased.
	\$3,233,500	\$3,753,500	\$520,000	
225 - Parks, Gardens & Cemeteries				
9000433 - Botanic Gardens Capital Support	\$31,000	\$31,000	\$0	

Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget	2015/16 Original Budget + CF	Movement	Comment
9000521 - Lions Bicentennial Park-Sealing of car park and 9000686 - Billabong Pk - Design	\$28,000 \$0	\$28,000 \$2,400	\$0 \$2,400	The order for a three dimensional concept design has been raised and will be completed early in the next financial year.
9000776 - SP-Landscaping and Beautification - Christie S	\$0	\$47,000	\$47,000	The design for this Town Beautification project was only finalised in June.
9000778 - SP-Landscaping William St, Beaudesert	\$65,000	\$65,000	\$0	
9000803 - Middle Park-Bollard fencing and vandal proof b	\$11,000	\$11,000	\$0	
9000804 - Egelsberg Park Memorial-Install sandstone ga	\$16,000	\$16,000	\$0	
9000805 - Boonah High Street-Ornamental gardens conti	\$16,000	\$16,000	\$0	
	\$167,000	\$216,400	\$49,400	
265 - Property Management				
9000450 - Property Acquisition - Cryna Rd	\$0	\$16,672	\$16,672	Acquisition process is yet to be completed and is subject to further negotiation and design.
9000599 - Purchase of part of Spring Creek Park Land (L	\$0	\$422,875	\$422,875	Acquisition process is continuing on this matter.
	\$0	\$439,547	\$439,547	
271 - Waste Disposal				
9000079 - New Cell for Central Landfill	\$0	\$97,865	\$97,865	Capping works are yet to be finalised (top soil & hydro-mulching works in July/August).
9000604 - Weighbridge overhaul and upgrade	\$50,000	\$50,000	\$0	
9000606 - Truck turning areas	\$20,000	\$42,180	\$22,180	Awaiting contractual consideration to complete turnaround areas
9000687 - Central Landfill - Leachate Pump, Sprinklers &	\$40,000	\$40,000	\$0	
9000728 - RORO Bins 15 x 60 metre	\$0	\$8,731	\$8,731	Supply contract not yet finalised
9000729 - Stormwater dam desludge - Central	\$0	\$99,600	\$99,600	Project on hold to revise scope. Carryover requested
9000797 - Central Landfill-New litter fences	\$12,000	\$12,000	\$0	
9000798 - New recycle and street bins - Boonah	\$30,000	\$30,000	\$0	
9000799 - Peak Crossing Tfr Station-Construct 2 x 60 me	\$50,000	\$50,000	\$0	
9000800 - Security cameras for all waste sites	\$92,000	\$92,000	\$0	
9000801 - Central Landfill-Keycard entry system for afterh	\$15,000	\$15,000	\$0	
9000802 - Boonah Tfr Station-Retaining wall	\$12,000	\$12,000	\$0	
	\$321,000	\$549,376	\$228,376	
Total Capital Expenditure	\$21,571,500	\$30,404,517	\$8,833,017	

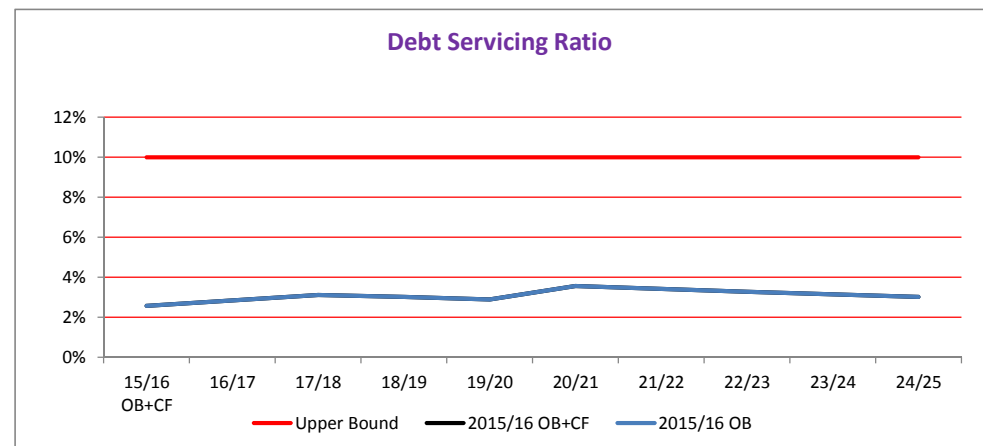
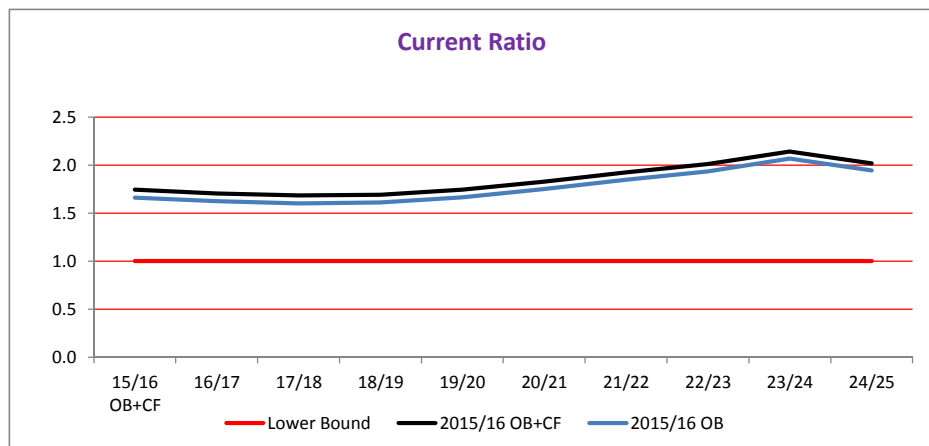
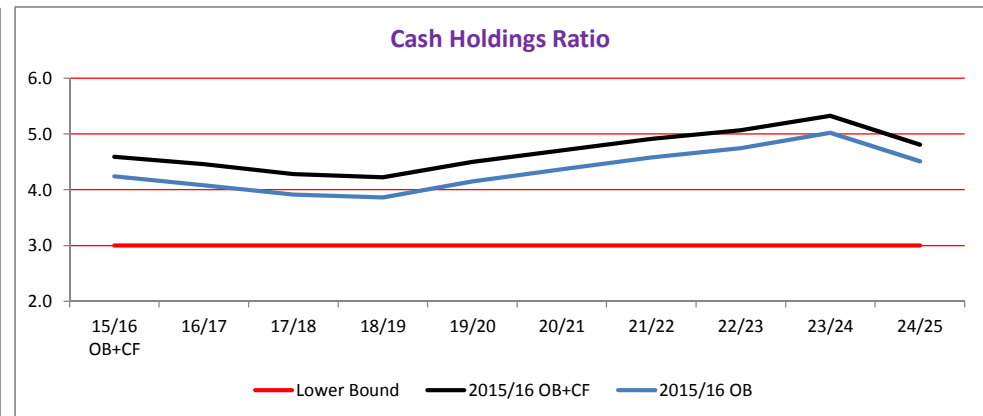
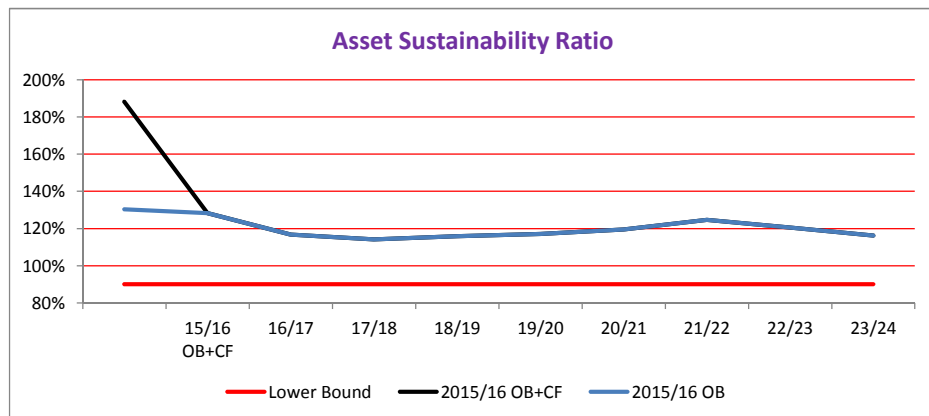
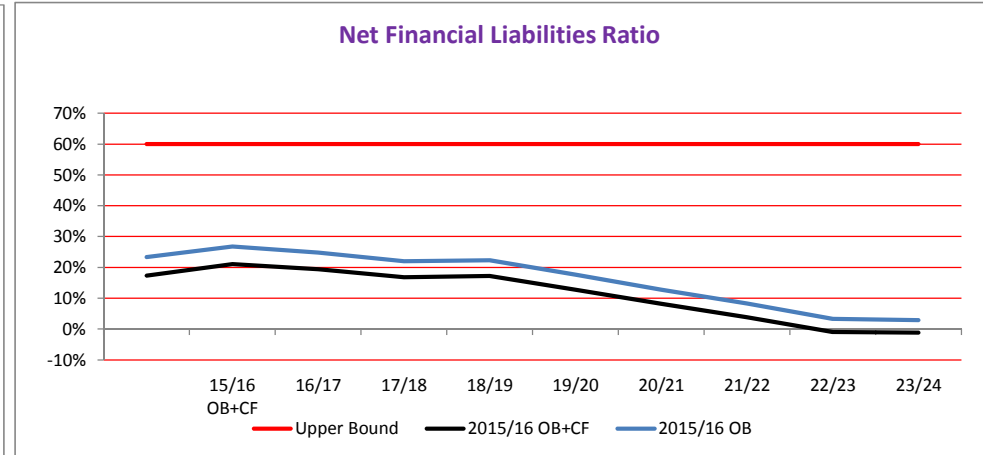
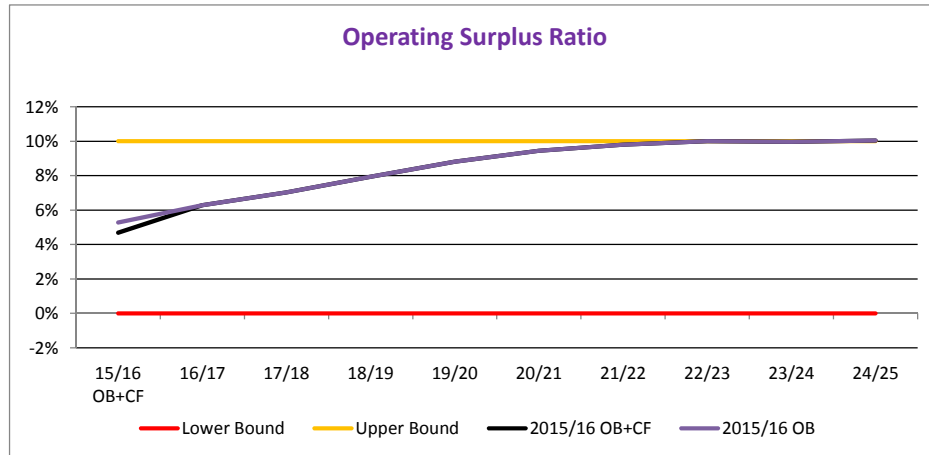
Detailed Capital Budget Review Amendments

Section	2015/2016 Original Budget	2015/16 Original Budget + CF	Movement	Comment
Disposals - Fleet and Property				
9900006 - Fleet Trade-Ins	(\$880,500)	(\$980,500)	(\$100,000)	Awaiting delivery of fleet items purchased; trade-in/sale shall then take place
9900007 - Property Disposals	(\$424,000)	(\$424,000)	\$0	
Total Receipts from Asset Sales	-\$1,304,500	-\$1,404,500	-\$100,000	
Net	\$20,267,000	\$29,000,017	\$8,733,017	

INDICATORS

**Scenic Rim Regional Council
Long Term Financial Forecast**

RELEVANT MEASURES OF FINANCIAL SUSTAINABILITY	Original Budget	Orig Budget + CF	Projected Years								
	2015/16	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Measures per S169(5) of the Local Government Regulation 2012											
Operating Surplus Ratio (Target 0 - 10%) <i>(Net result (excluding capital item) / recurrent revenue)</i>	5.3%	4.7%	6.3%	7.0%	7.9%	8.8%	9.4%	9.8%	10.0%	10.0%	10.0%
Net Financial Liabilities Ratio (Target <= 60%) <i>((Total liabilities less current assets) / recurrent revenue)</i>	23.3%	17.3%	21.1%	19.4%	16.8%	17.2%	12.8%	8.1%	3.9%	-0.9%	-1.2%
Asset Sustainability Ratio (Target > 90%) <i>(Capital renewals on infrastructure assets / infrastructure depreciation)</i>	130.3%	188.3%	128.3%	116.8%	114.1%	115.9%	117.0%	119.6%	124.7%	120.6%	116.2%
Additional measures per SRRC Financial Sustainability Strategy 2016-2025											
Cash Holdings Ratio (Target > 3) <i>(Cash / ((Operating Expenditure less Depreciation Expense)/12 months))</i>	4.2	4.6	4.5	4.3	4.2	4.5	4.7	4.9	5.1	5.3	4.8
Current Ratio (Target > 1.1) <i>(Current Assets / Current Liabilities)</i>	1.7	1.7	1.7	1.7	1.7	1.7	1.8	1.9	2.0	2.1	2.0
Debt Servicing Ratio (Target < 10%) <i>(Principle and interest repayments / recurrent revenue)</i>	2.6%	2.6%	2.8%	3.1%	3.0%	2.9%	3.6%	3.4%	3.3%	3.1%	3.0%



OTHER INFORMATION

**Scenic Rim Regional Council
Budgeted Financial Statements**

ESTIMATED ACTIVITY STATEMENT	Original Budget 2015/16 \$'000	Orig Budget + CF 2015/16 \$'000	Forecast 2016/17 \$'000	Forecast 2017/18 \$'000
ROADS ACTIVITY				
Revenue payable to:				
Scenic Rim Regional Council	3,639	3,639	3,730	3,823
Other Parties	0	0	0	0
Expenditure				
Direct	3,127	3,127	3,190	3,253
Overhead Allocation	408	408	416	425
Net Result	104	104	124	145
Community Service Obligations	0	0	0	0
BUILDING CERTIFYING ACTIVITY				
Revenue payable to:				
Scenic Rim Regional Council	437	437	448	460
Other Parties	0	0	0	0
Expenditure				
Direct	336	336	342	349
Overhead Allocation	124	124	126	129
Net Result	-22	-22	-20	-18
Community Service Obligations	0	0	0	0
WASTE COLLECTION ACTIVITY				
Revenue payable to:				
Scenic Rim Regional Council	4,293	4,293	4,400	4,510
Other Parties	0	0	0	0
Expenditure				
Direct	3,299	3,299	3,365	3,432
Overhead Allocation	550	550	564	578
Net Result	444	444	472	501
Community Service Obligations	0	0	0	0