

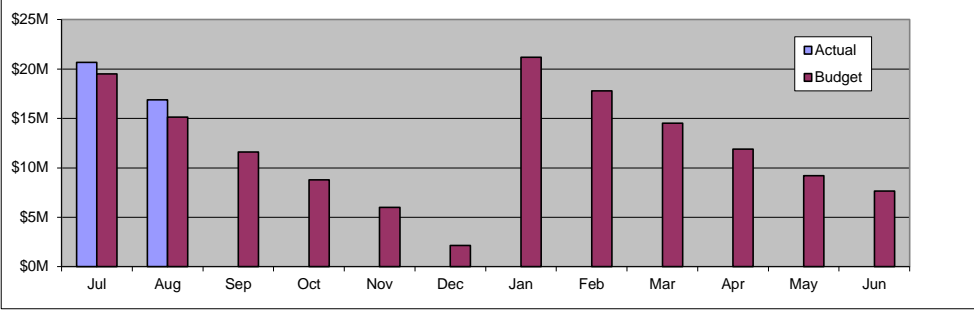


**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council
August 2015**

Key Performance Indicators

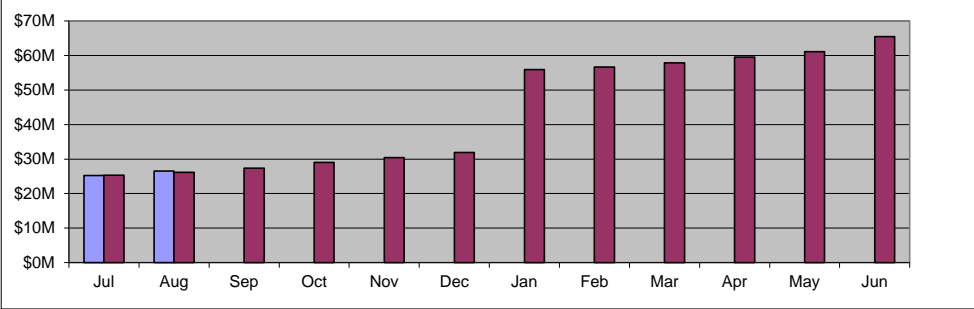
Monthly Financial Report
Period Ending: 31 August 2015

Net surplus / (deficit)



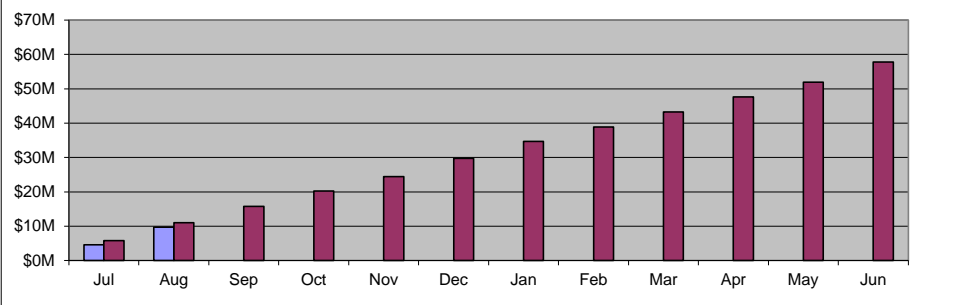
Ahead of budgeted expectations by > 10%
Var. = \$1.7M / 11.6%

Total income



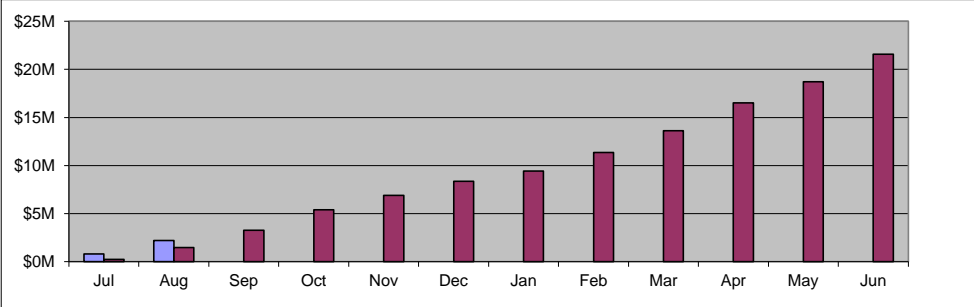
Within 10% of budgeted expectations
Var. = \$0.4M / 1.4%

Operating expenses



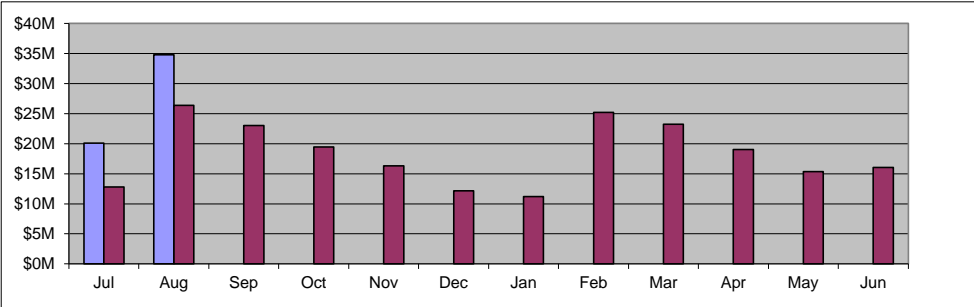
Ahead of budgeted expectations by > 10%
Var. = \$-1.4M / -12.5%

Capital expenses



Ahead of budgeted expectations by > 10%
Var. = \$0.7M / 50.8%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$8.4M / 31.7%

Legend:



Negative Variance > 20%
Negative Variance > 10%



Within tolerance
Positive Variance > 10%

Key Performance Indicators

Monthly Financial Report
Period Ending: 31 August 2015

Commentary Net surplus / (deficit):

Operating revenue \$0.4M
Operating expenditure \$1.4M

Commentary Total income:

Recoverable works \$0.5M

Commentary Operating expenses:

Employee Expenses \$0.6M
Materials and Services \$0.8M

Commentary Capital expenses:

Higher than budget due to expenditure on carry forward projects (budget requests to be submitted to Council in the near future)

Commentary Cash:

Summary of cash variance:

Higher cash due to higher than budgeted net surplus	\$1.7M
Lower cash due to higher capital expenditure	-\$0.7M
Higher cash due to higher than budgeted opening balance	\$4.3M
Higher cash due to movement in receivables / payables	\$3.1M
Cash Variance	<u>\$8.4M</u>

FINANCIAL STATEMENTS

Financial Statements Report

Period Ending: 31 August 2015

Run by JOHN.M on 07-Sep-2015; 09:32:16

Month				Description	YTD				Annual
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
Statement of Comprehensive Income									
Recurrent Revenue									
(\$612)	(\$615)	\$3	0%	Net Rates and Utility Charges	\$21,936	\$22,061	(\$125)	-1%	\$44,260
\$427	\$418	\$9	2%	Fees and Charges	\$837	\$809	\$28	3%	\$4,160
\$158	\$176	(\$18)	-10%	Interest Received	\$297	\$326	(\$29)	-9%	\$1,818
\$582	\$266	\$316	119%	Recoverable Works	\$1,026	\$532	\$495	93%	\$3,739
\$392	\$393	(\$2)	0%	Operating Grants, Subsidies, Contributions and C	\$1,922	\$1,941	(\$19)	-1%	\$3,308
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$1,701
\$224	\$155	\$68	44%	Other Revenue	\$358	\$322	\$36	11%	\$2,023
\$1,170	\$794	\$376	47%	RECURRENT REVENUE	\$26,376	\$25,991	\$385	1%	\$61,008
Recurrent Expenditure									
\$2,785	\$2,805	(\$21)	-1%	Employee Costs	\$5,328	\$5,455	(\$127)	-2%	\$31,269
(\$443)	(\$308)	(\$134)	44%	Employee Costs allocated to Capital	(\$866)	(\$375)	(\$491)	131%	(\$5,279)
\$2,342	\$2,497	(\$155)	-6%	Net Operating Employee Costs	\$4,462	\$5,079	(\$618)	-12%	\$25,990
\$1,717	\$1,725	(\$8)	0%	Materials and Services	\$3,125	\$3,893	(\$769)	-20%	\$18,406
\$10	\$4	\$6	152%	Finance Costs	\$15	\$8	\$7	88%	\$975
\$1,035	\$1,035	(\$0)	0%	Depreciation, Amortisation and Impairment	\$2,070	\$2,070	(\$0)	0%	\$12,417
\$5,104	\$5,261	(\$157)	-3%	RECURRENT EXPENDITURE	\$9,671	\$11,050	(\$1,379)	-12%	\$57,788
(\$3,935)	(\$4,467)	\$533	-12%	NET OPERATING SURPLUS / (DEFICIT)	\$16,705	\$14,941	\$1,764	12%	\$3,220
Capital Revenue									
\$139	\$100	\$39	39%	Capital Grants, Subsidies, Contributions and Don	\$185	\$200	(\$15)	-8%	\$4,454
\$139	\$100	\$39	39%	CAPITAL REVENUE	\$185	\$200	(\$15)	-8%	\$4,454
(\$3,795)	(\$4,367)	\$572	-13%	NET SURPLUS / (DEFICIT)	\$16,890	\$15,141	\$1,749	12%	\$7,674

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
 - All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included
- The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Recoverable Works (Month & YTD) - Higher than anticipated level of recoverable works (largely offset by higher expenditure)

Employee Costs (YTD) - Higher level of allocations to capital works due to carryover works not yet budgeted (\$491k)

Materials and Services (YTD) -

- Expenditure lower than budget for:
 - Facilities maintenance and operations \$167k
 - Road and bridge maintenance and operations \$121k
 - Insurance \$128k

<i>Description</i>	<i>Actual</i>
--------------------	---------------

\$'000

Statement of Financial Position

Current Asset

Cash and Investments	\$34,785
Receivables	\$8,442
Inventories	<u>\$1,299</u>
	\$44,525

Non-Current Asset

Receivables	\$14,676
Other Financial Assets	\$31,886
Property, Plant and Equipment	\$700,139
Intangibles	<u>\$1,053</u>
	\$747,754

TOTAL ASSETS **\$792,279**

Current Liability

Trade and Other Payables	\$1,050
Employee Benefits	\$8,743
Provisions	\$64
Other Current Liabilities	<u>\$1,091</u>
	\$10,948

Non-Current Liability

Employee Benefits	\$647
Borrowings	\$17,890
Provisions	<u>\$967</u>
	\$19,503

TOTAL LIABILITIES **\$30,452**

NET ASSETS **\$761,827**

Equity

Retained Surplus	\$529,799
Reserves	\$215,138
Net Surplus / (Deficit)	<u>\$16,890</u>

NET COMMUNITY EQUITY **\$761,827**

Variance **(\$0)**

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 August 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000						
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %			
Finance and Information Services															
Finance	\$32	\$34	(\$2)	-4.6%	✓	\$297	\$305	(\$8)	-2.5%	✓	\$0	\$0	\$0	0.0%	✓
Information Services															
Information Technology	\$0	\$0	\$0	100.0%	✓	\$1,083	\$1,117	(\$34)	-3.0%	✓	\$0	\$0	\$0	0.0%	✓
Records	\$0	\$0	\$0	0.0%	✓	\$80	\$86	(\$7)	-7.7%	✓	\$0	\$0	\$0	0.0%	✓
Total Information Services	\$0	\$0	\$0	100.0%		\$1,163	\$1,203	(\$41)	-3.4%		\$0	\$0	\$0	0.0%	
Council Wide															
Council Wide Transactions	\$21,708	\$21,856	(\$148)	-0.7%	✓	\$387	\$482	(\$95)	-19.7%	!	\$0	\$0	\$0	0.0%	✓
Executive															
Strategy and Governance															
Mayor and Councillors	\$0	\$0	\$0	100.0%	✓	\$116	\$125	(\$8)	-6.8%	✓	\$0	\$0	\$0	0.0%	✓
Chief Executive Officer	\$0	\$0	\$0	0.0%	✓	\$309	\$259	\$50	19.4%	!	\$0	\$0	\$0	0.0%	✓
Human Resources	\$7	\$0	\$7	100.0%	✓	\$619	\$680	(\$61)	-9.0%	✓	\$0	\$0	\$0	0.0%	✓
Communications & Engagement	\$0	\$0	\$0	0.0%	✓	\$45	\$60	(\$14)	-24.1%	✓	\$0	\$0	\$0	0.0%	✓
Total Strategy and Governance	\$7	\$0	\$7	100.0%		\$1,090	\$1,124	(\$34)	-3.0%		\$0	\$0	\$0	0.0%	
Infrastructure Services															
Infrastructure Services Directorate	\$0	\$0	\$0	100.0%	✓	\$86	\$90	(\$4)	-4.6%	✓	\$0	\$0	\$0	0.0%	✓
Works	\$1,048	\$522	\$526	100.8%	!	\$3,024	\$3,486	(\$462)	-13.2%	!	\$123	\$200	(\$77)	-38.4%	!
Disaster Management	\$0	\$4	(\$4)	-100.0%	✓	\$61	\$66	(\$4)	-6.3%	✓	\$0	\$0	\$0	0.0%	✓
Fleet	\$14	\$18	(\$4)	-21.0%	✓	(\$269)	(\$189)	(\$80)	42.6%	!	\$0	\$0	\$0	0.0%	✓
Design Office	\$22	\$20	\$2	11.5%	✓	\$79	\$111	(\$32)	-28.5%	✓	\$0	\$0	\$0	0.0%	✓
Property & Operations															
Facilities	\$41	\$65	(\$24)	-36.2%	✓	\$647	\$866	(\$219)	-25.3%	!	\$0	\$0	\$0	0.0%	✓
Parks, Gardens & Cemeteries	\$57	\$58	(\$2)	-2.8%	✓	\$391	\$416	(\$25)	-6.0%	✓	\$61	\$0	\$61	100.0%	!
Waste Collection	\$2,345	\$2,347	(\$2)	-0.1%	✓	\$278	\$256	\$22	8.5%	✓	\$0	\$0	\$0	0.0%	✓
Property Management	\$20	\$26	(\$6)	-22.0%	✓	\$41	\$50	(\$9)	-18.0%	✓	\$0	\$0	\$0	0.0%	✓
Waste Disposal	\$397	\$423	(\$27)	-6.3%	✓	\$443	\$465	(\$22)	-4.7%	✓	\$0	\$0	\$0	0.0%	✓
Total Property and Operations	\$2,860	\$2,920	(\$59)	-2.0%		\$1,800	\$2,053	(\$253)	-12.3%		\$61	\$0	\$61	100.0%	

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 August 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0% ✓	\$72	\$88	(\$16)	-17.8% ✓	\$0	\$0	\$0	0.0% ✓
Community & Culture												
Community Development	\$0	\$2	(\$2)	-100.0% ✓	\$126	\$161	(\$35)	-21.8% ✓	\$0	\$0	\$0	0.0% ✓
Libraries	\$13	\$4	\$9	227.4% ✓	\$234	\$252	(\$19)	-7.4% ✓	\$0	\$0	\$0	0.0% ✓
Cultural Services	\$31	\$45	(\$14)	-31.7% ✓	\$202	\$173	\$30	17.2% ✓	\$0	\$0	\$0	0.0% ✓
Customer Service	\$2	\$19	(\$18)	-90.9% ✓	\$137	\$147	(\$9)	-6.4% ✓	\$0	\$0	\$0	0.0% ✓
Economic Development / Tourism	\$21	\$13	\$7	56.5% ✓	\$163	\$202	(\$39)	-19.3% ✓	\$0	\$0	\$0	0.0% ✓
Total Community & Culture	\$66	\$84	(\$17)	-20.5%	\$862	\$935	(\$72)	-7.8%	\$0	\$0	\$0	0.0%
Governance												
Governance	\$1	\$0	\$1	326.3% ✓	\$103	\$104	(\$1)	-1.3% ✓	\$0	\$0	\$0	0.0% ✓
Total Governance	\$1	\$0	\$1	326.3%	\$103	\$104	(\$1)	-1.3%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$40	\$41	(\$1)	-1.3% ✓	\$73	\$80	(\$7)	-9.0% ✓	\$0	\$0	\$0	0.0% ✓
Pest and Animal Management Services	\$171	\$153	\$18	11.9% ✓	\$129	\$141	(\$12)	-8.3% ✓	\$0	\$0	\$0	0.0% ✓
Environmental Policy & Services	\$0	\$17	(\$17)	-100.0% ✓	\$147	\$281	(\$134)	-47.7% ⚠	\$0	\$0	\$0	0.0% ✓
Development Compliance	\$0	\$2	(\$2)	-100.0% ✓	\$56	\$72	(\$16)	-22.0% ✓	\$0	\$0	\$0	0.0% ✓
Plumbing Certification	\$127	\$114	\$13	11.3% ✓	\$104	\$108	(\$4)	-3.4% ✓	\$0	\$0	\$0	0.0% ✓
Building Certification	\$69	\$73	(\$4)	-5.1% ✓	\$52	\$55	(\$4)	-6.6% ✓	\$0	\$0	\$0	0.0% ✓
Compliance	\$0	\$1	(\$1)	-100.0% ✓	\$12	\$28	(\$16)	-57.0% ✓	\$0	\$0	\$0	0.0% ✓
Total Health Building and Environment	\$407	\$399	\$8	1.9%	\$572	\$764	(\$192)	-25.1%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0% ✓	\$118	\$192	(\$74)	-38.4% ⚠	\$0	\$0	\$0	0.0% ✓
Development Assessment	\$208	\$134	\$74	55.0% ⚠	\$224	\$236	(\$12)	-5.1% ✓	\$0	\$0	\$0	0.0% ✓
Total Planning	\$208	\$134	\$74	55.0%	\$342	\$428	(\$86)	-20.0%	\$0	\$0	\$0	0.0%
Total	\$26,376	\$25,991	\$385	1.5%	\$9,671	\$11,050	(\$1,379)	-12.5%	\$185	\$200	(\$15)	-7.7%

✓ Budget Variance (favourable or unfavourable) is within tolerance threshold

⚠ Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 August 2015

Variance Comments (variance > \$50k and > 10%)

Council Wide - Operating Expenditure

Insurance premiums lower than anticipated \$128k

Chief Executive Officer - Operating Expenditure

Employee costs higher than anticipated

Works - Operating Revenue

Higher than anticipated revenue from recoverable works \$515k (largely offset by higher expenditure)

Works - Operating Expenditure

Higher level of employee cost recoveries from works capital projects \$466k (due to carry forward projects)

Works - Capital Revenue

Lower level of headworks contributions (\$77k)

Fleet - Operating Expenditure

Internal plant hire recoveries \$81k better than anticipated

Facilities - Operating Expenditure

Lower level of facilities maintenance and operations expenses \$205k

Parks, Gardens and Cemeteries - Capital Revenue

Carry forward grant funding for Jubilee Car Park \$53k

Environmental Policy and Services - Operating Expenses

Timing with expenditure on Grant Funded Projects \$59k and Regional Partnerships \$43k

Land Use Planning - Operating Expenses

Timing with expenditure on Structure / Precinct Plans \$44k

Development Assessment - Operating Revenue

Higher level of planning application revenue \$74k

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 August 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$32	\$263	(\$230)	-87.7%	\$297	\$2,099	(\$1,802)	-85.9%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$0	\$0	\$0	100.0%	\$1,083	\$3,175	(\$2,091)	-65.9%	\$0	\$0	\$0	0.0%
Records	\$0	\$0	\$0	0.0%	\$80	\$525	(\$446)	-84.9%	\$0	\$0	\$0	0.0%
Information Services Sub-total	\$0	\$0	\$0	100.0%	\$1,163	\$3,700	(\$2,537)	-68.6%	\$0	\$0	\$0	0.0%
Council Wide												
Council Wide Transactions	\$21,708	\$46,279	(\$24,571)	-53.1%	\$387	\$1,945	(\$1,558)	-80.1%	\$0	\$0	\$0	0.0%
Executive												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	100.0%	\$116	\$749	(\$633)	-84.5%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$0	\$0	\$0	0.0%	\$309	\$1,041	(\$732)	-70.3%	\$0	\$0	\$0	0.0%
Human Resources	\$7	\$0	\$7	100.0%	\$619	\$1,650	(\$1,031)	-62.5%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	0.0%	\$45	\$364	(\$319)	-87.5%	\$0	\$0	\$0	0.0%
Strategy and Governance Sub-total	\$7	\$0	\$7	100.0%	\$1,090	\$3,805	(\$2,714)	-71.3%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	\$0	\$11	(\$11)	-99.0%	\$86	\$615	(\$529)	-86.1%	\$0	\$0	\$0	0.0%
Works	\$1,048	\$3,682	(\$2,634)	-71.5%	\$3,024	\$18,637	(\$15,613)	-83.8%	\$123	\$4,129	(\$4,006)	-97.0%
Disaster Management	\$0	\$22	(\$22)	-100.0%	\$61	\$161	(\$100)	-61.9%	\$0	\$0	\$0	0.0%
Fleet	\$14	\$116	(\$101)	-87.6%	(\$269)	(\$1,440)	\$1,171	-81.3%	\$0	\$0	\$0	0.0%
Design Office	\$22	\$121	(\$98)	-81.4%	\$79	\$599	(\$520)	-86.8%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$41	\$390	(\$349)	-89.4%	\$647	\$5,177	(\$4,530)	-87.5%	\$0	\$0	\$0	0.0%
Parks, Gardens & Cemeteries	\$57	\$350	(\$293)	-83.8%	\$391	\$2,375	(\$1,983)	-83.5%	\$61	\$160	(\$99)	-61.7%
Waste Collection	\$2,345	\$4,728	(\$2,383)	-50.4%	\$278	\$2,910	(\$2,632)	-90.5%	\$0	\$0	\$0	0.0%
Property Management	\$20	\$156	(\$136)	-87.0%	\$41	\$302	(\$261)	-86.5%	\$0	\$0	\$0	0.0%
Waste Disposal	\$397	\$1,908	(\$1,511)	-79.2%	\$443	\$3,174	(\$2,731)	-86.0%	\$0	\$0	\$0	0.0%
Property and Operations Sub-total	\$2,860	\$7,532	(\$4,672)	-62.0%	\$1,800	\$13,938	(\$12,138)	-87.1%	\$61	\$160	(\$99)	-61.7%

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 August 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$72	\$530	(\$458)	-86.4%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$0	\$10	(\$10)	-100.0%	\$126	\$987	(\$861)	-87.2%	\$0	\$0	\$0	0.0%
Libraries	\$13	\$60	(\$47)	-78.3%	\$234	\$1,517	(\$1,283)	-84.6%	\$0	\$165	(\$165)	-100.0%
Cultural Services	\$31	\$271	(\$240)	-88.6%	\$202	\$1,133	(\$931)	-82.1%	\$0	\$0	\$0	0.0%
Customer Service	\$2	\$78	(\$76)	-97.7%	\$137	\$923	(\$786)	-85.1%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$21	\$30	(\$9)	-30.9%	\$163	\$899	(\$735)	-81.8%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$66	\$449	(\$383)	-85.2%	\$862	\$5,458	(\$4,596)	-84.2%	\$0	\$165	(\$165)	-100.0%
Governance												
Governance	\$1	\$2	(\$1)	-29.0%	\$103	\$632	(\$530)	-83.7%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$1	\$2	(\$1)	-29.0%	\$103	\$632	(\$530)	-83.7%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$40	\$210	(\$170)	-80.9%	\$73	\$486	(\$413)	-85.0%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$171	\$255	(\$84)	-33.0%	\$129	\$1,136	(\$1,007)	-88.6%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$0	\$100	(\$100)	-100.0%	\$147	\$1,087	(\$940)	-86.5%	\$0	\$0	\$0	0.0%
Development Compliance	\$0	\$10	(\$10)	-100.0%	\$56	\$436	(\$380)	-87.1%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$127	\$710	(\$583)	-82.1%	\$104	\$664	(\$560)	-84.3%	\$0	\$0	\$0	0.0%
Building Certification	\$69	\$437	(\$368)	-84.2%	\$52	\$336	(\$284)	-84.6%	\$0	\$0	\$0	0.0%
Compliance	\$0	\$4	(\$4)	-100.0%	\$12	\$169	(\$157)	-92.9%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-total	\$407	\$1,727	(\$1,320)	-76.4%	\$572	\$4,313	(\$3,741)	-86.7%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0%	\$118	\$1,097	(\$979)	-89.2%	\$0	\$0	\$0	0.0%
Development Assessment	\$208	\$805	(\$597)	-74.2%	\$224	\$1,698	(\$1,474)	-86.8%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$208	\$805	(\$597)	-74.2%	\$342	\$2,796	(\$2,453)	-87.8%	\$0	\$0	\$0	0.0%
Total	\$26,376	\$61,008	(\$34,632)	-56.8%	\$9,671	\$57,788	(\$48,117)	-83.3%	\$185	\$4,454	(\$4,269)	-95.9%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 31 August 2015

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions	\$0	\$0	\$0	0%	\$800,000	0%	\$0
207 - Information Technology	\$0	\$0	\$0	0%	\$0	0%	\$22,123
210 - Libraries	\$44,871	\$64,880	(\$20,009)	69%	\$271,000	17%	\$100,882
211 - Cultural Services	\$0	\$0	\$0	0%	\$55,000	0%	\$0
218 - Works	\$2,036,584	\$1,015,500	\$1,021,084	201%	\$16,071,000	13%	\$2,913,636
223 - Facilities	\$94,828	\$31,000	\$63,828	306%	\$653,000	15%	\$61,263
224 - Fleet	\$233,238	\$213,000	\$20,238	110%	\$3,233,500	7%	\$1,456,440
225 - Parks, Gardens & Cemeteries	\$59,168	\$42,020	\$17,148	141%	\$167,000	35%	\$22,810
265 - Property Management	\$456	\$0	\$456	100%	\$0	100%	\$4,044
271 - Waste Disposal	\$70,331	\$103,000	(\$32,669)	68%	\$321,000	22%	\$25,116
Flood Restoration Works	\$845	\$0	\$845	100%	\$0	100%	\$357,737
	\$2,540,320	\$1,469,400	\$1,070,920	173%	\$21,571,500	12%	\$4,964,051

Variance Comments (variance > \$200k)

218 Works - Higher level of expenditure due to carry forward projects (budget requests to be submitted to Council in the near future)

Capital Expenditure Report for the Period Ending 31 August 2015

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Works							
Roads							
Reseals	\$5,783	\$10,000	(\$4,217)	58%	\$2,859,000	0%	\$0
Resheeting	\$288,122	\$205,000	\$83,122	141%	\$1,594,000	18%	\$6,605
Shoulder Resheeting	\$30,959	\$68,000	(\$37,041)	46%	\$495,000	6%	\$0
Minor Works < \$100,000	\$0	\$15,000	(\$15,000)	0%	\$275,000	0%	\$0
9000875 - Veresdale Scrub Road - Fields Rd to W	\$957	\$0	\$957	100%	\$1,000,000	0%	\$0
9000708 - Christmas Ck Rd - Foxley Bridge Appro	\$6,700	\$70,000	(\$63,300)	10%	\$800,000	1%	\$44,610
9000871 - Christmas Crk Rd (Lamington Bridge A	\$0	\$150,000	(\$150,000)	0%	\$800,000	0%	\$0
9000890 - Roland Court, Peak Crossing	\$0	\$0	\$0	0%	\$800,000	0%	\$0
9000891 - Sandy Creek Road, Bromelton	\$181,436	\$270,000	(\$88,564)	67%	\$750,000	24%	\$190,301
9000874 - Kilmoylar Road	\$1,465	\$0	\$1,465	100%	\$742,000	0%	\$0
9000889 - Anna Street/Eaglesfield Street, Beaud	\$0	\$0	\$0	0%	\$223,000	0%	\$0
9000866 - Floodway reconstruction - various locat	\$0	\$0	\$0	0%	\$213,000	0%	\$0
9000888 - Birnam Range Road, Beaudesert (Blac	\$0	\$0	\$0	0%	\$205,000	0%	\$0
Bridges							
9000858 - Bridge-Replacement-Tramway	\$687	\$35,000	(\$34,313)	2%	\$1,300,000	0%	\$70,827
9000859 - Bridge-Replacement-Camp Creek	\$5,284	\$35,000	(\$29,716)	15%	\$1,300,000	0%	\$0

Capital Expenditure Report for the Period Ending 31 August 2015

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000853 - Bridge-Rehabilitation-Ferrar	\$1,261	\$75,000	(\$73,739)	2%	\$150,000	1%	\$0
9000854 - Bridge-Rehabilitation-Storey	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9000855 - Bridge-Rehabilitation-Double Crossing	\$0	\$0	\$0	0%	\$150,000	0%	\$0
Minor Works Bridge Rehabilitation	\$87,188	\$0	\$87,188	100%	\$450,000	19%	\$2,367
Other							
DRAINAGE - Drainage	\$152,031	\$0	\$152,031	100%	\$500,000	30%	\$11,765
MWB - Minor Works Bridge Rehabilitation	\$87,188	\$0	\$87,188	100%	\$450,000	19%	\$2,367
FD - Design	\$100,791	\$55,000	\$45,791	183%	\$331,000	30%	\$62,454
MW - Minor Works	\$0	\$15,000	(\$15,000)	0%	\$275,000	0%	\$0
FOOTPATH - Footpaths	\$60	\$0	\$60	100%	\$254,000	0%	\$112,780
All other areas							
9900005 - Fleet Capital Budget	\$214,216	\$213,000	\$1,216	101%	\$3,233,500	7%	\$1,456,440
9000733 - Vibrant and Active Towns and Villages Pro	\$0	\$0	\$0	0%	\$800,000	0%	\$0
9006810 - Books and Related Materials - Grant Exper	\$44,871	\$64,880	(\$20,009)	69%	\$244,000	18%	\$51,777
9000816 - Aratula Sports Complex-Booster for fire hy	\$0	\$0	\$0	0%	\$170,000	0%	\$0
	\$1,208,999	\$1,280,880	(\$71,881)	94%	\$20,513,500	6%	\$2,012,293

Variance Comments (variance > \$200k)

Nil

Capital Expenditure Report for the Period Ending 31 August 2015

Summary of Project Variances > \$100K (not reported in Major Capital Projects above)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000710 - Gould Hill Rd	\$371,795	\$0	\$371,795	100%	\$0	100%	\$96,721
9000780 - SP-Footpaths High Street, Boonah	\$202,335	\$0	\$202,335	100%	\$0	100%	\$57,892
9000877 - Veresdale Scrub Road, Veresdale Scrub	\$405,442	\$0	\$405,442	100%	\$0	100%	\$99,086

Comments

Carry forward projects

Capital Expenditure Report for the Period Ending 31 August 2015

Summary of Capital Funding (Revenue)

Funding Type	YTD				Annual Budget	% Annual Budget
	Actual	Budget	Variance	% Budget		
Proceeds from asset sales						
9900007 - Property Disposals	\$94,190	\$0	\$94,190	100%	\$424,000	22%
9900006 - Fleet Trade-Ins	\$192,864	\$40,000	\$152,864	482%	\$880,500	22%
Headworks contributions						
621101 - Headworks	\$131,556	\$200,000	(\$68,445)	66%	\$1,640,000	8%
Capital grants						
621003 - State Library Grant	\$0	\$0	\$0	0%	\$165,000	0%
621005 - Transport Infrastructure Development Sch	\$0	\$0	\$0	0%	\$309,000	0%
621006 - Roads to Recovery	\$0	\$0	\$0	0%	\$1,484,000	0%
621032 - Grant-Blackspot Funding	\$0	\$0	\$0	0%	\$481,000	0%
621099 - Other Capital Grants and Subsidies	\$53,075	\$0	\$53,075	100%	\$375,000	14%
Movements in borrowings						
New loans / repayments	\$0	\$0	\$0	0%	\$2,303,398	0%
	\$471,684	\$240,000	\$231,684	197%	\$8,061,898	6%

Variance Comments (variance > \$200k)

Nil

Detailed Capital Expenditure Report for the Period Ending 31 August 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions							
9000733 - Vibrant and Active Towns and Villages Projects	\$0	\$0	\$0	0%	\$800,000	0%	\$0
	\$0	\$0	\$0	0%	\$800,000	0%	\$0
207 - Information Technology							
9000769 - Technology One - Plan, Track and Report	\$0	\$0	\$0	0%	\$0	0%	\$22,123
	\$0	\$0	\$0	0%	\$0	0%	\$22,123
210 - Libraries							
9000734 - Library Shelving	\$0	\$0	\$0	0%	\$27,000	0%	\$49,105
9006810 - Books and Related Materials - Grant Expenditure	\$44,871	\$64,880	(\$20,009)	69%	\$244,000	18%	\$51,777
	\$44,871	\$64,880	(\$20,009)	69%	\$271,000	17%	\$100,882
211 - Cultural Services							
9000794 - The Centre Beaudesert-Blinds for meeting rooms	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000795 - Boonah Cultural Centre-Lighting desk and vision switcher	\$0	\$0	\$0	0%	\$10,000	0%	\$0
9000796 - Boonah Cultural Centre-Repaint and carpet	\$0	\$0	\$0	0%	\$30,000	0%	\$0
	\$0	\$0	\$0	0%	\$55,000	0%	\$0
218 - Works							
Roads							
Flood Restoration Works - 2013 Events	\$845	\$0	\$845	100%	\$0	100%	\$357,737
Flood Restoration Works - Multi Funded Projects	\$4,653	\$0	\$4,653	100%	\$0	100%	\$0
Reseals	\$5,783	\$10,000	(\$4,217)	58%	\$2,859,000	0%	\$0
Resheeting	\$288,122	\$205,000	\$83,122	141%	\$1,594,000	18%	\$6,605

Detailed Capital Expenditure Report for the Period Ending 31 August 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Shoulder Resheeting	\$30,959	\$68,000	(\$37,041)	46%	\$495,000	6%	\$0
Pavement Rehabilitation	\$1,024	\$0	\$1,024	100%	\$0	100%	\$0
Minor Works < \$100,000	\$0	\$15,000	(\$15,000)	0%	\$275,000	0%	\$0
9000612 - Road Furniture	\$13,880	\$7,500	\$6,380	185%	\$121,000	11%	\$14,244
9000708 - Christmas Ck Rd - Foxley Bridge Approaches	\$6,700	\$70,000	(\$63,300)	10%	\$800,000	1%	\$44,610
9000710 - Gould Hill Rd	\$371,795	\$0	\$371,795	100%	\$0	100%	\$96,721
9000711 - Pacer Ave - Kriederman Bridge Approaches	\$43	\$0	\$43	100%	\$0	100%	\$0
9000771 - Veresdale Scrub Road (Blackspot Funded)	\$33,541	\$0	\$33,541	100%	\$0	100%	\$543
9000866 - Floodway reconstruction - various locations	\$0	\$0	\$0	0%	\$213,000	0%	\$0
9000871 - Christmas Crk Rd (Lamington Bridge Approaches)	\$0	\$150,000	(\$150,000)	0%	\$800,000	0%	\$0
9000874 - Kilmoylar Road	\$1,465	\$0	\$1,465	100%	\$742,000	0%	\$0
9000875 - Veresdale Scrub Road - Fields Rd to Worif Dr	\$957	\$0	\$957	100%	\$1,000,000	0%	\$0
9000877 - Veresdale Scrub Road, Veresdale Scrub (Culverts)	\$405,442	\$0	\$405,442	100%	\$0	100%	\$99,086
9000887 - Kooralbyn Road, Kooralbyn (Blackspot funded)	\$0	\$0	\$0	0%	\$53,000	0%	\$0
9000888 - Birnam Range Road, Beaudesert (Blackspot funded)	\$0	\$0	\$0	0%	\$205,000	0%	\$0
9000889 - Anna Street/Eaglesfield Street, Beaudesert (Blackspot funded)	\$0	\$0	\$0	0%	\$223,000	0%	\$0
9000890 - Roland Court, Peak Crossing	\$0	\$0	\$0	0%	\$800,000	0%	\$0
9000891 - Sandy Creek Road, Bromelton	\$181,436	\$270,000	(\$88,564)	67%	\$750,000	24%	\$190,301
Bridges							
9000608 - Deep Chinghee Bridge	\$73,959	\$0	\$73,959	100%	\$0	100%	\$135,108
9000610 - Edward O'Neill Bridge	\$0	\$0	\$0	0%	\$0	0%	\$163,527

Detailed Capital Expenditure Report for the Period Ending 31 August 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000641 - Newman (East) Bridge	\$0	\$0	\$0	0%	\$0	0%	\$262,149
9000717 - Lamington Bridge	\$17,966	\$0	\$17,966	100%	\$0	100%	\$955,570
9000718 - Foxley Bridge	\$36,084	\$0	\$36,084	100%	\$0	100%	\$574,098
9000720 - Lambert Bridge	\$10,865	\$0	\$10,865	100%	\$0	100%	\$0
9000850 - Bridge-Rehabilitation-Cahill	\$0	\$0	\$0	0%	\$80,000	0%	\$0
9000851 - Bridge-Rehabilitation-Drynans	\$0	\$20,000	(\$20,000)	0%	\$100,000	0%	\$0
9000852 - Bridge-Rehabilitation-Dwyers	\$0	\$0	\$0	0%	\$120,000	0%	\$0
9000853 - Bridge-Rehabilitation-Ferrar	\$1,261	\$75,000	(\$73,739)	2%	\$150,000	1%	\$0
9000854 - Bridge-Rehabilitation-Storey	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9000855 - Bridge-Rehabilitation-Double Crossing	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9000856 - Bridge-Replacement-Nugent (replace with pipe culvert)	\$0	\$0	\$0	0%	\$128,000	0%	\$0
9000857 - Bridge-Replacement-Cashell (replace with pipe culvert)	\$0	\$0	\$0	0%	\$128,000	0%	\$0
9000858 - Bridge-Replacement-Tramway	\$687	\$35,000	(\$34,313)	2%	\$1,300,000	0%	\$70,827
9000859 - Bridge-Replacement-Camp Creek	\$5,284	\$35,000	(\$29,716)	15%	\$1,300,000	0%	\$0
Minor Works Bridge Rehabilitation	\$87,188	\$0	\$87,188	100%	\$450,000	19%	\$2,367
Other							
Design	\$100,791	\$55,000	\$45,791	183%	\$331,000	30%	\$62,454
Footpaths	\$60	\$0	\$60	100%	\$254,000	0%	\$112,780
Drainage	\$152,031	\$0	\$152,031	100%	\$500,000	30%	\$11,765
9000780 - SP-Footpaths High Street, Boonah	\$202,335	\$0	\$202,335	100%	\$0	100%	\$57,892
9000789 - Emulsion Tanks - Boonah and Beaudesert Depots	\$2,273	\$0	\$2,273	100%	\$0	100%	\$52,989

Detailed Capital Expenditure Report for the Period Ending 31 August 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Section 218 - Works Total	\$2,037,429	\$1,015,500	\$1,021,929	201%	\$16,071,000	13%	\$3,271,373
223 - Facilities							
9000634 - Boonah forecourt improvements for Blumberville Clock	\$370	\$0	\$370	100%	\$0	100%	\$0
9000676 - Springleigh Park - New Toilet and Disabled CarPark	\$5,878	\$0	\$5,878	100%	\$0	100%	\$0
9000679 - Tamborine Mt Pool - Pool Upgrades	\$637	\$0	\$637	100%	\$0	100%	\$4,545
9000740 - Boonah Library - Upgrade Counter and Office Area	\$6,726	\$0	\$6,726	100%	\$0	100%	\$0
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$1,921	\$0	\$1,921	100%	\$0	100%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$597	\$0	\$597	100%	\$60,000	1%	\$0
9000773 - SP-Gallery Walk improvements, Tamborine Mountain	\$1,090	\$0	\$1,090	100%	\$0	100%	\$2,510
9000781 - SP-Stage 1 Aratula Community Centre Access; Seal Drive	\$7,375	\$0	\$7,375	100%	\$0	100%	\$0
9000785 - Doughty Park Toilet - Install new effluent tank and new effl	\$9,965	\$0	\$9,965	100%	\$0	100%	\$0
9000787 - Flood Warning Systems Improvement	\$255	\$0	\$255	100%	\$0	100%	\$14,099
9000806 - Beaudesert Admin-Replace Main Fire Panel	\$0	\$0	\$0	0%	\$12,000	0%	\$0
9000808 - Beaudesert Admin-Replace airconditioning compressor on	\$0	\$0	\$0	0%	\$32,000	0%	\$0
9000809 - Boonah Admin-Roof access safety	\$0	\$0	\$0	0%	\$10,000	0%	\$0
9000811 - Kalbar Civic Centre-Replace bitumen footpath and retaining	\$4	\$0	\$4	100%	\$15,000	0%	\$0
9000816 - Aratula Sports Complex-Booster for fire hydrant to meet fir	\$0	\$0	\$0	0%	\$170,000	0%	\$0
9000818 - Beaudesert Library-Replace kitchen internal fitout	\$385	\$0	\$385	100%	\$28,000	1%	\$0
9000819 - Beaudesert Pool-Replace starting blocks, earth wires	\$19,618	\$0	\$19,618	100%	\$20,000	98%	\$0
9000824 - Boonah Cultural Centre-Replace carpet in foyer	\$0	\$0	\$0	0%	\$18,000	0%	\$3,900
9000825 - Boonah Depot-Replace roof sheeting (cement shed)	\$14,257	\$0	\$14,257	100%	\$20,000	71%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 August 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000826 - Boonah Depot-Replace roof sheeting (Oil bay)	\$0	\$20,000	(\$20,000)	0%	\$20,000	0%	\$2,800
9000829 - Boonah Library-Replace carpets, curtains, paint	\$4,916	\$0	\$4,916	100%	\$35,000	14%	\$25,072
9000830 - Brabazon Road-Replace house stumps	\$0	\$0	\$0	0%	\$16,000	0%	\$0
9000832 - Canungra Pool-Construct new storage shed	\$15,793	\$0	\$15,793	100%	\$16,000	99%	\$1,727
9000835 - Dapsang Road Park-Convert septic to pumpout system	\$0	\$0	\$0	0%	\$35,000	0%	\$700
9000839 - High Street Shops-Stump repairs/Upgrade waste water dra	\$0	\$0	\$0	0%	\$25,000	0%	\$5,909
9000840 - High Street Shops-Electrical switchboard and cabling upgra	\$0	\$0	\$0	0%	\$35,000	0%	\$0
9000845 - Rotary Lookout - Tamborine Mt-Replace existing fence	\$0	\$0	\$0	0%	\$16,000	0%	\$0
9000846 - Tamborine Memorial Hall-Paint exterior of building	\$0	\$0	\$0	0%	\$24,000	0%	\$0
9000847 - Tamborine Mt Pool-Upgrade dosing system	\$0	\$0	\$0	0%	\$10,000	0%	\$0
9000848 - Tamborine Mt Pool-New auto pool cleaner	\$5,040	\$11,000	(\$5,960)	46%	\$11,000	46%	\$0
9000849 - Tamborine Mt Pool-Replace change room partitions	\$0	\$0	\$0	0%	\$25,000	0%	\$0
	\$94,828	\$31,000	\$63,828	306%	\$653,000	15%	\$61,263
224 - Fleet							
9000892 - Beaudesert Workshop - Concrete slab replacement	\$19,022	\$0	\$19,022	100%	\$0	100%	\$0
9900005 - Fleet Capital Budget	\$214,216	\$213,000	\$1,216	101%	\$3,233,500	7%	\$1,456,440
	\$233,238	\$213,000	\$20,238	110%	\$3,233,500	7%	\$1,456,440
225 - Parks, Gardens & Cemeteries							
9000433 - Botanic Gardens Capital Support	\$30,726	\$31,000	(\$274)	99%	\$31,000	99%	\$0
9000521 - Lions Bicentennial Park-Sealing of car park and line marking	\$0	\$0	\$0	0%	\$28,000	0%	\$0
9000683 - Springleigh Pk - Installation of Bollard Fencing	\$150	\$0	\$150	100%	\$0	100%	\$750

Detailed Capital Expenditure Report for the Period Ending 31 August 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000686 - Billabong Pk - Design	\$0	\$0	\$0	0%	\$0	0%	\$2,000
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$222	\$0	\$222	100%	\$0	100%	\$450
9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith	\$19,570	\$0	\$19,570	100%	\$0	100%	\$4,211
9000778 - SP-Landscaping William St, Beaudesert	\$1,550	\$0	\$1,550	100%	\$65,000	2%	\$14,330
9000803 - Middle Park-Bollard fencing and vandal proof bin and encl	\$3,938	\$5,000	(\$1,062)	79%	\$11,000	36%	\$197
9000804 - Egelsberg Park Memorial-Install sandstone garden edge	\$0	\$0	\$0	0%	\$16,000	0%	\$0
9000805 - Boonah High Street-Ornamental gardens continued upgrad	\$3,012	\$6,020	(\$3,008)	50%	\$16,000	19%	\$873
	\$59,168	\$42,020	\$17,148	141%	\$167,000	35%	\$22,810
265 - Property Management							
9000599 - Purchase of part of Spring Creek Park Land (L12 RP16782	\$456	\$0	\$456	100%	\$0	100%	\$4,044
	\$456	\$0	\$456	100%	\$0	100%	\$4,044
271 - Waste Disposal							
9000079 - New Cell for Central Landfill	\$25,191	\$0	\$25,191	100%	\$0	100%	\$15,116
9000604 - Weighbridge overhaul and upgrade	\$0	\$25,000	(\$25,000)	0%	\$50,000	0%	\$0
9000606 - Truck turning areas	\$0	\$10,000	(\$10,000)	0%	\$20,000	0%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$0	\$0	\$0	0%	\$40,000	0%	\$0
9000728 - RORO Bins 15 x 60 metre	\$2,591	\$0	\$2,591	100%	\$0	100%	\$0
9000797 - Central Landfill-New litter fences	\$0	\$6,000	(\$6,000)	0%	\$12,000	0%	\$0
9000798 - New recycle and street bins - Boonah	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9000799 - Peak Crossing Tfr Station-Construct 2 x 60 metre bin bays	\$42,000	\$50,000	(\$8,000)	84%	\$50,000	84%	\$0
9000800 - Security cameras for all waste sites	\$0	\$0	\$0	0%	\$92,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 August 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000801 - Central Landfill-Keycard entry system for afterhours users	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000802 - Boonah Tfr Station-Retaining wall	\$549	\$12,000	(\$11,451)	5%	\$12,000	5%	\$10,000
	\$70,331	\$103,000	(\$32,669)	68%	\$321,000	22%	\$25,116
	\$2,540,320	\$1,469,400	\$1,070,920	173%	\$21,571,500	12%	\$4,964,051

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

31/08/2015



INVESTMENTS HELD BY COUNCIL

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Queensland Treasury Corporation	On Call	\$24,653,700	2.71%	31/08/2015	0	A1+
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.80%	9/12/2015	100	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,500,000	2.75%	28/01/2016	150	A2
Bankwest	Term Deposit	\$ 1,000,000	2.80%	18/12/2015	109	A1+
Suncorp Metway Limited	Term Deposit	\$ 1,000,000	2.80%	25/11/2015	86	A1
Suncorp Metway Limited	Term Deposit	\$ 1,000,000	2.90%	18/02/2016	171	A1
National Australia Bank	Term Deposit	\$ 1,500,000	2.87%	18/12/2015	109	A1+
National Australia Bank	Term Deposit	\$ 2,000,000	2.90%	24/02/2016	177	A1+
National Australia Bank	Term Deposit	\$ 1,000,000	2.87%	20/01/2016	142	A1+
National Australia Bank	Term Deposit	\$ 1,000,000	2.84%	25/11/2015	86	A1+
Suncorp Metway Limited	Term Deposit	\$ 1,000,000	2.85%	24/02/2016	177	A1
Total Investments		\$36,653,700				

CASH HELD BY COUNCIL IN BANK ACCOUNTS

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
National Australia Bank	General A/C	\$ 548,405	1.75%	31/08/2015	0	A1+
National Australia Bank	Investment	\$ 305,374	2.30%	31/08/2015	0	A1+
Total Cash		\$ 853,779				

TOTAL CASH AND INVESTMENTS

Total Cash and Investments	\$37,507,479
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Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE

Weighted Average Interest Rate	2.73%
Target Interest Rate (average QTC overnight cash rate)	2.00%

Investment Policy Limits

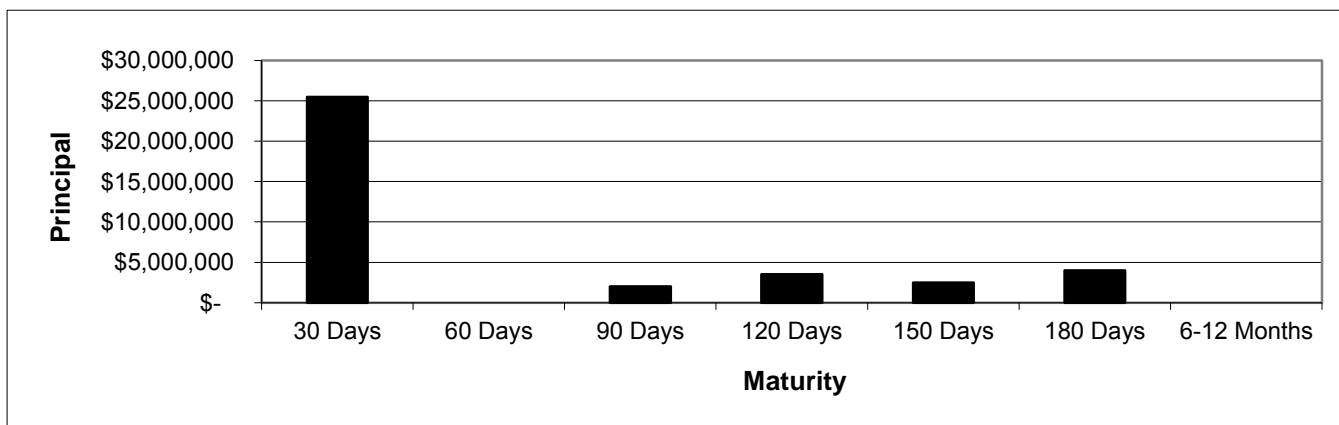
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$32,007,479	85%
A1	50%	\$ 3,000,000	8%
A2	30%	\$ 2,500,000	7%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$24,653,700	66%
Bank of Queensland	\$ -	0%
Bankwest	\$ 1,000,000	3%
Bendigo & Adelaide Bank	\$ 2,500,000	7%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 6,353,779	17%
Queensland Country Credit Union	\$ -	0%
Suncorp Metway Limited	\$ 3,000,000	8%
Westpac	\$ -	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

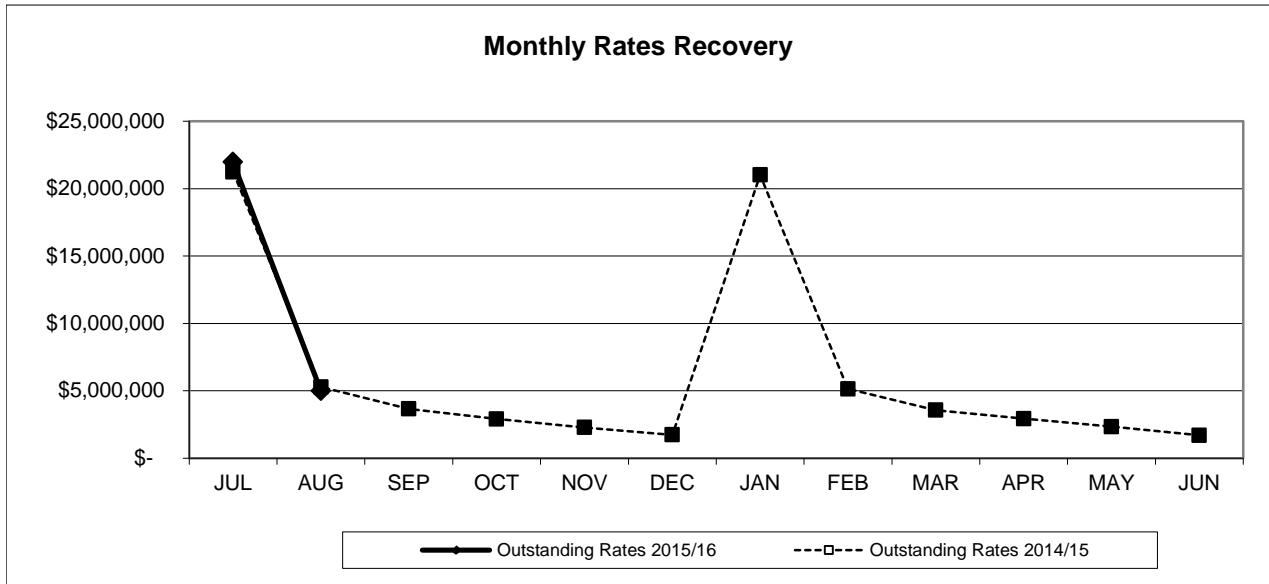
31/08/2015



OUTSTANDING RATES

Rates outstanding: \$ 5,000,794

As a percentage of total rate revenue: 12.03%



DEBTORS

Debtors outstanding: \$ 324,352

