

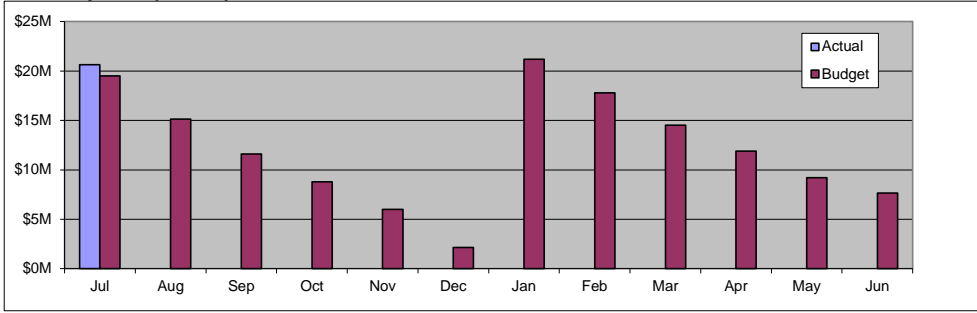


**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council
July 2015**

Key Performance Indicators

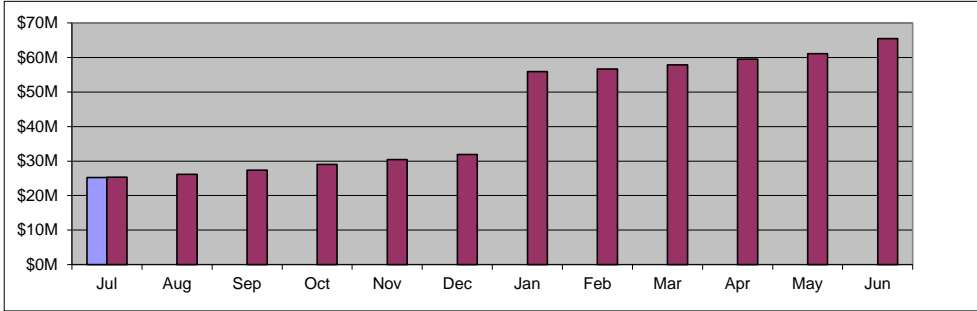
Monthly Financial Report
Period Ending: 31 July 2015

Net surplus / (deficit)



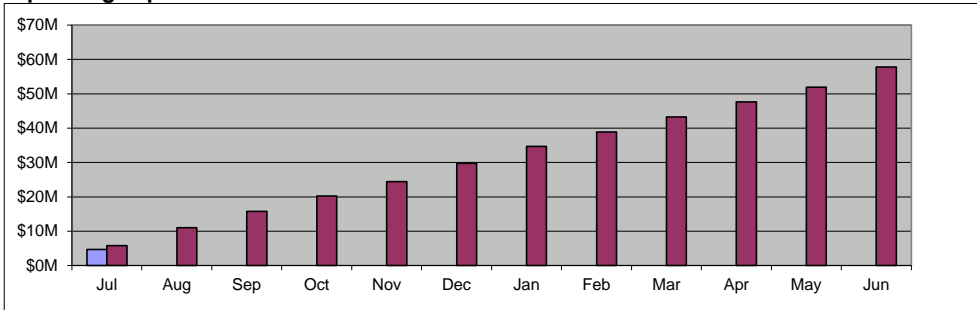
Within 10% of budgeted expectations
Var. = \$1.1M / 5.8%

Total income



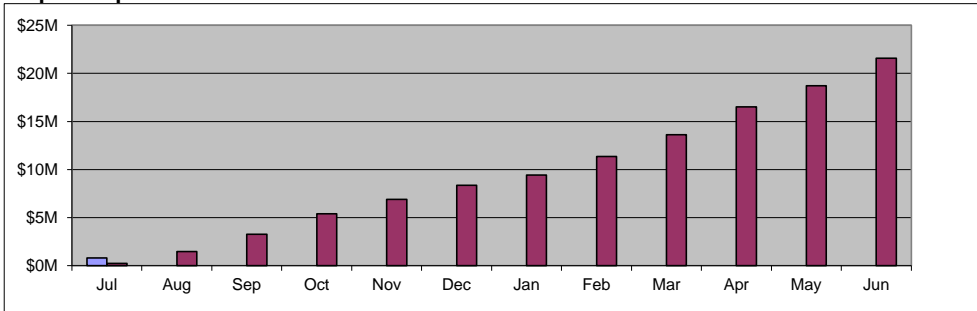
Within 10% of budgeted expectations
Var. = \$0M / -0.1%

Operating expenses



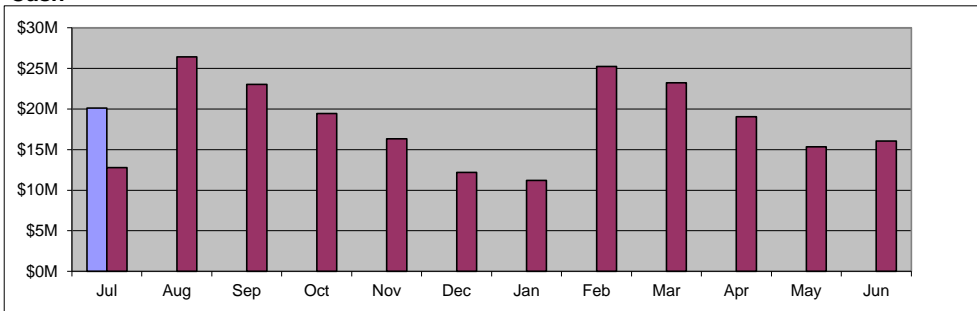
Ahead of budgeted expectations by > 10%
Var. = \$-1.2M / -20.1%

Capital expenses



Ahead of budgeted expectations by > 10%
Var. = \$0.5M / 212.1%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$7.3M / 57.4%

Legend:



Key Performance Indicators

Monthly Financial Report
Period Ending: 31 July 2015

Commentary Net surplus / (deficit):

Operating expenditure \$1.2M

Commentary Total income:

In line with budget expectations

Commentary Operating expenses:

Employee Expenses \$0.4M

Materials and Services \$0.8M

Commentary Capital expenses:

Higher than budget due to expenditure on carry forward projects (budget requests to be submitted to Council in the near future)

Commentary Cash:

Summary of cash variance:

Higher cash due to higher than budgeted net surplus	\$1.1M
Lower cash due to higher capital expenditure	-\$0.5M
Higher cash due to higher than budgeted opening balance	\$4.3M
Higher cash due to movement in receivables / payables	\$2.4M
Cash Variance	<u>\$7.3M</u>

FINANCIAL STATEMENTS

Financial Statements Report

Period Ending: 31 July 2015

Run by JOHN.M on 06-Aug-2015; 09:18:26

Month				Description	YTD				Annual
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
Statement of Comprehensive Income									
Recurrent Revenue									
\$22,548	\$22,676	(\$128)	-1%	Net Rates and Utility Charges	\$22,548	\$22,676	(\$128)	-1%	\$44,260
\$410	\$391	\$19	5%	Fees and Charges	\$410	\$391	\$19	5%	\$4,160
\$139	\$150	(\$11)	-7%	Interest Received	\$139	\$150	(\$11)	-7%	\$1,818
\$444	\$266	\$179	67%	Recoverable Works	\$444	\$266	\$179	67%	\$3,739
\$1,530	\$1,548	(\$18)	-1%	Operating Grants, Subsidies, Contributions and C	\$1,530	\$1,548	(\$18)	-1%	\$3,308
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$1,701
\$151	\$167	(\$16)	-10%	Other Revenue	\$151	\$167	(\$16)	-10%	\$2,023
\$25,223	\$25,197	\$26	0%	RECURRENT REVENUE	\$25,223	\$25,197	\$26	0%	\$61,008
Recurrent Expenditure									
\$2,601	\$2,649	(\$48)	-2%	Employee Costs	\$2,601	\$2,649	(\$48)	-2%	\$31,269
(\$424)	(\$67)	(\$357)	533%	Employee Costs allocated to Capital	(\$424)	(\$67)	(\$357)	533%	(\$5,279)
\$2,178	\$2,583	(\$405)	-16%	Net Operating Employee Costs	\$2,178	\$2,583	(\$405)	-16%	\$25,990
\$1,407	\$2,168	(\$761)	-35%	Materials and Services	\$1,407	\$2,168	(\$761)	-35%	\$18,406
\$5	\$4	\$1	24%	Finance Costs	\$5	\$4	\$1	24%	\$975
\$1,035	\$1,035	\$0	0%	Depreciation, Amortisation and Impairment	\$1,035	\$1,035	\$0	0%	\$12,417
\$4,625	\$5,789	(\$1,165)	-20%	RECURRENT EXPENDITURE	\$4,625	\$5,789	(\$1,165)	-20%	\$57,788
\$20,598	\$19,408	\$1,190	6%	NET OPERATING SURPLUS / (DEFICIT)	\$20,598	\$19,408	\$1,190	6%	\$3,220
Capital Revenue									
\$45	\$100	(\$55)	-55%	Capital Grants, Subsidies, Contributions and Don	\$45	\$100	(\$55)	-55%	\$4,454
\$45	\$100	(\$55)	-55%	CAPITAL REVENUE	\$45	\$100	(\$55)	-55%	\$4,454
\$20,644	\$19,508	\$1,135	6%	NET SURPLUS / (DEFICIT)	\$20,644	\$19,508	\$1,135	6%	\$7,674

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
- All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included

The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Employee Costs (Month & YTD) - Higher level of allocations to capital works due to carryover works not yet budgeted (\$357k)

Materials and Services (Month & YTD) -

- Expenditure lower than budget for:
 - Internal plant hire recoveries and fleet maintenance costs \$100k
 - Facilities maintenance and operations \$245k
 - Road and bridge maintenance and operations \$88k
 - Insurance \$128k

<i>Description</i>	<i>Actual</i> <i>\$'000</i>
Statement of Financial Position	
Current Asset	
Cash and Investments	\$20,103
Receivables	\$25,588
Inventories	<u>\$1,285</u>
	\$46,975
Non-Current Asset	
Receivables	\$14,676
Other Financial Assets	\$31,744
Property, Plant and Equipment	\$705,414
Intangibles	<u>\$1,053</u>
	\$752,886
TOTAL ASSETS	<u>\$799,861</u>
Current Liability	
Trade and Other Payables	\$903
Employee Benefits	\$8,753
Provisions	\$64
Other Current Liabilities	<u>\$1,161</u>
	\$10,881
Non-Current Liability	
Employee Benefits	\$647
Borrowings	\$17,890
Provisions	<u>\$967</u>
	\$19,503
TOTAL LIABILITIES	<u>\$30,385</u>
NET ASSETS	<u>\$769,476</u>
Equity	
Retained Surplus	\$533,695
Reserves	\$215,138
Net Surplus / (Deficit)	<u>\$20,644</u>
NET COMMUNITY EQUITY	<u>\$769,476</u>
<i>Variance</i>	<i>(\$0)</i>

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 July 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000						
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %			
Finance and Information Services															
Finance	\$19	\$17	\$3	15.3%	✓	\$162	\$149	\$14	9.1%	✓	\$0	\$0	\$0	0.0%	✓
Information Services															
Information Technology	\$0	\$0	\$0	100.0%	✓	\$851	\$876	(\$25)	-2.8%	✓	\$0	\$0	\$0	0.0%	✓
Records	\$0	\$0	\$0	0.0%	✓	\$41	\$46	(\$5)	-10.4%	✓	\$0	\$0	\$0	0.0%	✓
Total Information Services	\$0	\$0	\$0	100.0%		\$892	\$922	(\$30)	-3.2%		\$0	\$0	\$0	0.0%	
Council Wide															
Council Wide Transactions	\$21,694	\$21,867	(\$172)	-0.8%	✓	\$411	\$467	(\$56)	-12.0%	!	\$0	\$0	\$0	0.0%	✓
Executive															
Strategy and Governance															
Mayor and Councillors	\$0	\$0	\$0	0.0%	✓	\$62	\$62	(\$0)	-0.1%	✓	\$0	\$0	\$0	0.0%	✓
Chief Executive Officer	\$0	\$0	\$0	0.0%	✓	\$153	\$171	(\$18)	-10.5%	✓	\$0	\$0	\$0	0.0%	✓
Human Resources	\$2	\$0	\$2	100.0%	✓	\$76	\$98	(\$23)	-22.9%	✓	\$0	\$0	\$0	0.0%	✓
Communications & Engagement	\$0	\$0	\$0	0.0%	✓	\$19	\$32	(\$13)	-40.9%	✓	\$0	\$0	\$0	0.0%	✓
Total Strategy and Governance	\$2	\$0	\$2	100.0%		\$310	\$364	(\$54)	-14.7%		\$0	\$0	\$0	0.0%	
Infrastructure Services															
Infrastructure Services Directorate	\$0	\$0	\$0	100.0%	✓	\$47	\$48	(\$1)	-2.6%	✓	\$0	\$0	\$0	0.0%	✓
Works	\$460	\$261	\$199	76.1%	!	\$1,536	\$1,916	(\$380)	-19.8%	!	\$45	\$100	(\$55)	-55.3%	!
Disaster Management	\$0	\$2	(\$2)	-100.0%	✓	\$54	\$56	(\$2)	-3.6%	✓	\$0	\$0	\$0	0.0%	✓
Fleet	\$18	\$9	\$9	107.3%	✓	(\$276)	(\$165)	(\$110)	66.7%	!	\$0	\$0	\$0	0.0%	✓
Design Office	\$6	\$10	(\$4)	-41.5%	✓	\$38	\$61	(\$23)	-38.1%	✓	\$0	\$0	\$0	0.0%	✓
Property & Operations															
Facilities	\$0	\$33	(\$32)	-98.6%	✓	\$174	\$438	(\$264)	-60.2%	!	\$0	\$0	\$0	0.0%	✓
Parks, Gardens & Cemeteries	\$27	\$29	(\$2)	-7.3%	✓	\$190	\$194	(\$4)	-2.0%	✓	\$1	\$0	\$1	100.0%	✓
Waste Collection	\$2,349	\$2,347	\$2	0.1%	✓	\$12	\$14	(\$2)	-14.5%	✓	\$0	\$0	\$0	0.0%	✓
Property Management	\$14	\$13	\$1	6.8%	✓	\$19	\$23	(\$4)	-16.8%	✓	\$0	\$0	\$0	0.0%	✓
Waste Disposal	\$259	\$280	(\$20)	-7.3%	✓	\$125	\$194	(\$68)	-35.3%	!	\$0	\$0	\$0	0.0%	✓
Total Property and Operations	\$2,649	\$2,701	(\$52)	-1.9%		\$520	\$862	(\$342)	-39.6%		\$1	\$0	\$1	100.0%	

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 July 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0% ✓	\$36	\$46	(\$10)	-22.6% ✓	\$0	\$0	\$0	0.0% ✓
Community & Culture												
Community Development	\$0	\$1	(\$1)	-100.0% ✓	\$57	\$76	(\$19)	-24.9% ✓	\$0	\$0	\$0	0.0% ✓
Libraries	\$3	\$2	\$1	49.1% ✓	\$123	\$132	(\$10)	-7.4% ✓	\$0	\$0	\$0	0.0% ✓
Cultural Services	\$15	\$23	(\$7)	-33.0% ✓	\$117	\$90	\$27	29.6% ✓	\$0	\$0	\$0	0.0% ✓
Customer Service	\$2	\$19	(\$18)	-91.6% ✓	\$72	\$78	(\$6)	-7.8% ✓	\$0	\$0	\$0	0.0% ✓
Economic Development / Tourism	\$21	\$13	\$8	60.1% ✓	\$60	\$90	(\$29)	-32.8% ✓	\$0	\$0	\$0	0.0% ✓
Total Community & Culture	\$41	\$58	(\$17)	-29.9%	\$429	\$466	(\$37)	-8.0%	\$0	\$0	\$0	0.0%
Governance												
Governance	\$0	\$0	(\$0)	-73.1% ✓	\$37	\$55	(\$17)	-31.5% ✓	\$0	\$0	\$0	0.0% ✓
Total Governance	\$0	\$0	(\$0)	-73.1%	\$37	\$55	(\$17)	-31.5%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$1	\$2	(\$1)	-32.5% ✓	\$34	\$42	(\$8)	-18.4% ✓	\$0	\$0	\$0	0.0% ✓
Pest and Animal Management Services	\$108	\$101	\$6	6.3% ✓	\$59	\$75	(\$16)	-21.0% ✓	\$0	\$0	\$0	0.0% ✓
Environmental Policy & Services	\$0	\$8	(\$8)	-100.0% ✓	\$67	\$87	(\$20)	-22.6% ✓	\$0	\$0	\$0	0.0% ✓
Development Compliance	\$0	\$1	(\$1)	-100.0% ✓	\$25	\$38	(\$13)	-33.4% ✓	\$0	\$0	\$0	0.0% ✓
Plumbing Certification	\$61	\$57	\$4	6.6% ✓	\$55	\$58	(\$3)	-5.0% ✓	\$0	\$0	\$0	0.0% ✓
Building Certification	\$42	\$36	\$5	14.1% ✓	\$26	\$29	(\$3)	-9.9% ✓	\$0	\$0	\$0	0.0% ✓
Compliance	\$0	\$0	(\$0)	-100.0% ✓	\$6	\$14	(\$8)	-58.5% ✓	\$0	\$0	\$0	0.0% ✓
Total Health Building and Environment	\$211	\$206	\$5	2.5%	\$274	\$344	(\$70)	-20.4%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0% ✓	\$56	\$79	(\$23)	-29.0% ✓	\$0	\$0	\$0	0.0% ✓
Development Assessment	\$120	\$67	\$53	78.8% ⚠	\$98	\$120	(\$22)	-18.4% ✓	\$0	\$0	\$0	0.0% ✓
Total Planning	\$120	\$67	\$53	78.8%	\$154	\$199	(\$45)	-22.6%	\$0	\$0	\$0	0.0%
Total	\$25,220	\$25,197	\$23	0.1%	\$4,625	\$5,789	(\$1,164)	-20.1%	\$45	\$100	(\$55)	-54.7%

✓ Budget Variance (favourable or unfavourable) is within tolerance threshold

⚠ Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 July 2015

Variance Comments (variance > \$50k and > 10%)

Council Wide - Operating Expenditure

Timing with payment of fringe benefits tax installment

Works - Operating Revenue

Higher than anticipated revenue from recoverable works \$187k (offset by higher expenditure)

Works - Operating Expenditure

Higher level of employee cost recoveries from works capital projects \$344k (due to carry forward projects)

Works - Capital Revenue

Lower level of headworks contributions (\$55k)

Fleet - Operating Expenditure

Internal plant hire recoveries \$43k better than anticipated

Fleet running expenses \$45k lower than anticipated

Facilities - Operating Expenditure

Lower level of facilities maintenance and operations expenses \$245k

Waste Disposal - Operating Expenses

Timing with transfer station expense payments \$67k

Development Assessment - Operating Revenue

Higher level of planning application revenue \$55k

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 July 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000						
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %			
Finance and Information Services															
Finance	\$19	\$17	\$3	15.3%	✓	\$162	\$149	\$14	9.1%	✓	\$0	\$0	\$0	0.0%	✓
Information Services															
Information Technology	\$0	\$0	\$0	100.0%	✓	\$851	\$876	(\$25)	-2.8%	✓	\$0	\$0	\$0	0.0%	✓
Records	\$0	\$0	\$0	0.0%	✓	\$41	\$46	(\$5)	-10.4%	✓	\$0	\$0	\$0	0.0%	✓
Total Information Services	\$0	\$0	\$0	100.0%		\$892	\$922	(\$30)	-3.2%		\$0	\$0	\$0	0.0%	
Council Wide															
Council Wide Transactions	\$21,694	\$21,867	(\$172)	-0.8%	✓	\$411	\$467	(\$56)	-12.0%	!	\$0	\$0	\$0	0.0%	✓
Executive															
Strategy and Governance															
Mayor and Councillors	\$0	\$0	\$0	0.0%	✓	\$62	\$62	(\$0)	-0.1%	✓	\$0	\$0	\$0	0.0%	✓
Chief Executive Officer	\$0	\$0	\$0	0.0%	✓	\$153	\$171	(\$18)	-10.5%	✓	\$0	\$0	\$0	0.0%	✓
Human Resources	\$2	\$0	\$2	100.0%	✓	\$76	\$98	(\$23)	-22.9%	✓	\$0	\$0	\$0	0.0%	✓
Communications & Engagement	\$0	\$0	\$0	0.0%	✓	\$19	\$32	(\$13)	-40.9%	✓	\$0	\$0	\$0	0.0%	✓
Total Strategy and Governance	\$2	\$0	\$2	100.0%		\$310	\$364	(\$54)	-14.7%		\$0	\$0	\$0	0.0%	
Infrastructure Services															
Infrastructure Services Directorate	\$0	\$0	\$0	100.0%	✓	\$47	\$48	(\$1)	-2.6%	✓	\$0	\$0	\$0	0.0%	✓
Works	\$460	\$261	\$199	76.1%	!	\$1,536	\$1,916	(\$380)	-19.8%	!	\$45	\$100	(\$55)	-55.3%	!
Disaster Management	\$0	\$2	(\$2)	-100.0%	✓	\$54	\$56	(\$2)	-3.6%	✓	\$0	\$0	\$0	0.0%	✓
Fleet	\$18	\$9	\$9	107.3%	✓	(\$276)	(\$165)	(\$110)	66.7%	!	\$0	\$0	\$0	0.0%	✓
Design Office	\$6	\$10	(\$4)	-41.5%	✓	\$38	\$61	(\$23)	-38.1%	✓	\$0	\$0	\$0	0.0%	✓
Property & Operations															
Facilities	\$0	\$33	(\$32)	-98.6%	✓	\$174	\$438	(\$264)	-60.2%	!	\$0	\$0	\$0	0.0%	✓
Parks, Gardens & Cemeteries	\$27	\$29	(\$2)	-7.3%	✓	\$190	\$194	(\$4)	-2.0%	✓	\$1	\$0	\$1	100.0%	✓
Waste Collection	\$2,349	\$2,347	\$2	0.1%	✓	\$12	\$14	(\$2)	-14.5%	✓	\$0	\$0	\$0	0.0%	✓
Property Management	\$14	\$13	\$1	6.8%	✓	\$19	\$23	(\$4)	-16.8%	✓	\$0	\$0	\$0	0.0%	✓
Waste Disposal	\$259	\$280	(\$20)	-7.3%	✓	\$125	\$194	(\$68)	-35.3%	!	\$0	\$0	\$0	0.0%	✓
Total Property and Operations	\$2,649	\$2,701	(\$52)	-1.9%		\$520	\$862	(\$342)	-39.6%		\$1	\$0	\$1	100.0%	

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 July 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0% ✓	\$36	\$46	(\$10)	-22.6% ✓	\$0	\$0	\$0	0.0% ✓
Community & Culture												
Community Development	\$0	\$1	(\$1)	-100.0% ✓	\$57	\$76	(\$19)	-24.9% ✓	\$0	\$0	\$0	0.0% ✓
Libraries	\$3	\$2	\$1	49.1% ✓	\$123	\$132	(\$10)	-7.4% ✓	\$0	\$0	\$0	0.0% ✓
Cultural Services	\$15	\$23	(\$7)	-33.0% ✓	\$117	\$90	\$27	29.6% ✓	\$0	\$0	\$0	0.0% ✓
Customer Service	\$2	\$19	(\$18)	-91.6% ✓	\$72	\$78	(\$6)	-7.8% ✓	\$0	\$0	\$0	0.0% ✓
Economic Development / Tourism	\$21	\$13	\$8	60.1% ✓	\$60	\$90	(\$29)	-32.8% ✓	\$0	\$0	\$0	0.0% ✓
Total Community & Culture	\$41	\$58	(\$17)	-29.9%	\$429	\$466	(\$37)	-8.0%	\$0	\$0	\$0	0.0%
Governance												
Governance	\$0	\$0	(\$0)	-73.1% ✓	\$37	\$55	(\$17)	-31.5% ✓	\$0	\$0	\$0	0.0% ✓
Total Governance	\$0	\$0	(\$0)	-73.1%	\$37	\$55	(\$17)	-31.5%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$1	\$2	(\$1)	-32.5% ✓	\$34	\$42	(\$8)	-18.4% ✓	\$0	\$0	\$0	0.0% ✓
Pest and Animal Management Services	\$108	\$101	\$6	6.3% ✓	\$59	\$75	(\$16)	-21.0% ✓	\$0	\$0	\$0	0.0% ✓
Environmental Policy & Services	\$0	\$8	(\$8)	-100.0% ✓	\$67	\$87	(\$20)	-22.6% ✓	\$0	\$0	\$0	0.0% ✓
Development Compliance	\$0	\$1	(\$1)	-100.0% ✓	\$25	\$38	(\$13)	-33.4% ✓	\$0	\$0	\$0	0.0% ✓
Plumbing Certification	\$61	\$57	\$4	6.6% ✓	\$55	\$58	(\$3)	-5.0% ✓	\$0	\$0	\$0	0.0% ✓
Building Certification	\$42	\$36	\$5	14.1% ✓	\$26	\$29	(\$3)	-9.9% ✓	\$0	\$0	\$0	0.0% ✓
Compliance	\$0	\$0	(\$0)	-100.0% ✓	\$6	\$14	(\$8)	-58.5% ✓	\$0	\$0	\$0	0.0% ✓
Total Health Building and Environment	\$211	\$206	\$5	2.5%	\$274	\$344	(\$70)	-20.4%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0% ✓	\$56	\$79	(\$23)	-29.0% ✓	\$0	\$0	\$0	0.0% ✓
Development Assessment	\$120	\$67	\$53	78.8% ⚠	\$98	\$120	(\$22)	-18.4% ✓	\$0	\$0	\$0	0.0% ✓
Total Planning	\$120	\$67	\$53	78.8%	\$154	\$199	(\$45)	-22.6%	\$0	\$0	\$0	0.0%
Total	\$25,220	\$25,197	\$23	0.1%	\$4,625	\$5,789	(\$1,164)	-20.1%	\$45	\$100	(\$55)	-54.7%

✓ Budget Variance (favourable or unfavourable) is within tolerance threshold

⚠ Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 31 July 2015

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions	\$0	\$0	\$0	0%	\$800,000	0%	\$0
210 - Libraries	\$32,146	\$46,940	(\$14,794)	68%	\$271,000	12%	\$98,708
211 - Cultural Services	\$0	\$0	\$0	0%	\$55,000	0%	\$0
218 - Works	\$794,788	\$154,500	\$640,288	514%	\$16,071,000	5%	\$2,653,280
223 - Facilities	\$29,738	\$0	\$29,738	100%	\$653,000	5%	\$48,223
224 - Fleet	\$48,406	\$0	\$48,406	100%	\$3,233,500	1%	\$634,048
225 - Parks, Gardens & Cemeteries	\$32,623	\$3,010	\$29,613	1084%	\$167,000	20%	\$26,210
271 - Waste Disposal	\$0	\$50,000	(\$50,000)	0%	\$321,000	0%	\$42,000
	\$937,702	\$254,450	\$683,252	369%	\$21,571,500	4%	\$3,502,468

Variance Comments (variance > \$200k)

218 Works - Higher level of expenditure due to carry forward projects (budget requests to be submitted to Council in the near future)

Capital Expenditure Report for the Period Ending 31 July 2015

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Works							
Roads							
Reseals	\$6,642	\$5,000	\$1,642	133%	\$2,859,000	0%	\$239
Resheeting	\$118,894	\$50,000	\$68,894	238%	\$1,594,000	7%	\$16,740
Shoulder Resheeting	\$24,008	\$20,000	\$4,008	120%	\$495,000	5%	\$2,160
Minor Works < \$100,000	\$0	\$0	\$0	0%	\$275,000	0%	\$0
9000875 - Veresdale Scrub Road - Fields Rd to W	\$0	\$0	\$0	0%	\$1,000,000	0%	\$0
9000708 - Christmas Ck Rd - Foxley Bridge Appro	\$0	\$0	\$0	0%	\$800,000	0%	\$89,221
9000871 - Christmas Crk Rd (Lamington Bridge A	\$0	\$0	\$0	0%	\$800,000	0%	\$0
9000890 - Roland Court, Peak Crossing	\$0	\$0	\$0	0%	\$800,000	0%	\$0
9000891 - Sandy Creek Road, Bromelton	\$72,855	\$50,000	\$22,855	146%	\$750,000	10%	\$9,649
9000874 - Kilmoylar Road	\$1,442	\$0	\$1,442	100%	\$742,000	0%	\$0
9000889 - Anna Street/Eaglesfield Street, Beaud	\$0	\$0	\$0	0%	\$223,000	0%	\$0
9000866 - Floodway reconstruction - various locat	\$0	\$0	\$0	0%	\$213,000	0%	\$0
9000888 - Birnam Range Road, Beaudesert (Blac	\$0	\$0	\$0	0%	\$205,000	0%	\$0
Bridges							
9000858 - Bridge-Replacement-Tramway	\$62	\$0	\$62	100%	\$1,300,000	0%	\$70,827
9000859 - Bridge-Replacement-Camp Creek	\$3,306	\$0	\$3,306	100%	\$1,300,000	0%	\$16

Capital Expenditure Report for the Period Ending 31 July 2015

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000853 - Bridge-Rehabilitation-Ferrar	\$1,261	\$0	\$1,261	100%	\$150,000	1%	\$2,000
9000854 - Bridge-Rehabilitation-Storey	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9000855 - Bridge-Rehabilitation-Double Crossing	\$0	\$0	\$0	0%	\$150,000	0%	\$0
Minor Works Bridge Rehabilitation	\$67,809	\$0	\$67,809	100%	\$450,000	15%	\$5,564
Other							
DRAINAGE - Drainage	\$62,064	\$0	\$62,064	100%	\$500,000	12%	\$8,232
MWB - Minor Works Bridge Rehabilitation	\$67,809	\$0	\$67,809	100%	\$450,000	15%	\$5,564
FD - Design	\$27,981	\$27,500	\$481	102%	\$331,000	8%	\$3,290
MW - Minor Works	\$0	\$0	\$0	0%	\$275,000	0%	\$0
FOOTPATH - Footpaths	\$60	\$0	\$60	100%	\$254,000	0%	\$224,000
All other areas							
9900005 - Fleet Capital Budget	\$48,406	\$0	\$48,406	100%	\$3,233,500	1%	\$634,048
9000733 - Vibrant and Active Towns and Villages Pro	\$0	\$0	\$0	0%	\$800,000	0%	\$0
9006810 - Books and Related Materials - Grant Expen	\$32,146	\$46,940	(\$14,794)	68%	\$244,000	13%	\$49,603
9000816 - Aratula Sports Complex-Booster for fire hy	\$0	\$0	\$0	0%	\$170,000	0%	\$0
	\$534,745	\$199,440	\$335,305	268%	\$20,513,500	3%	\$1,121,153

Variance Comments (variance > \$200k)

Nil

Capital Expenditure Report for the Period Ending 31 July 2015

Summary of Project Variances > \$100K (not reported in Major Capital Projects above)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000710 - Gould Hill Rd	\$133,177	\$0	\$133,177	100%	\$0	100%	\$34,819
9000877 - Veresdale Scrub Road, Veresdale Scrub	\$149,024	\$0	\$149,024	100%	\$0	100%	\$120,416

Comments

Carry forward projects

Capital Expenditure Report for the Period Ending 31 July 2015

Summary of Capital Funding (Revenue)

Funding Type	YTD				Annual Budget	% Annual Budget
	Actual	Budget	Variance	% Budget		
Proceeds from asset sales						
9900007 - Property Disposals	(\$850)	\$0	(\$850)	0%	\$424,000	0%
9900006 - Fleet Trade-Ins	\$0	\$0	\$0	0%	\$880,500	0%
Headworks contributions						
621101 - Headworks	\$45,283	\$100,000	(\$54,717)	45%	\$1,640,000	3%
Capital grants						
621003 - State Library Grant	\$0	\$0	\$0	0%	\$165,000	0%
621005 - Transport Infrastructure Development Sch	\$0	\$0	\$0	0%	\$309,000	0%
621006 - Roads to Recovery	\$0	\$0	\$0	0%	\$1,484,000	0%
621032 - Grant-Blackspot Funding	\$0	\$0	\$0	0%	\$481,000	0%
621099 - Other Capital Grants and Subsidies	\$0	\$0	\$0	0%	\$375,000	0%
Movements in borrowings						
New loans / repayments	\$0	\$0	\$0	0%	\$2,303,398	0%
	\$44,433	\$100,000	(\$55,567)	44%	\$8,061,898	1%

Variance Comments (variance > \$200k)

Nil

Detailed Capital Expenditure Report for the Period Ending 31 July 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
201 - Council Wide Transactions							
9000733 - Vibrant and Active Towns and Villages Projects	\$0	\$0	\$0	0%	\$800,000	0%	\$0
	\$0	\$0	\$0	0%	\$800,000	0%	\$0
210 - Libraries							
9000734 - Library Shelving	\$0	\$0	\$0	0%	\$27,000	0%	\$49,105
9006810 - Books and Related Materials - Grant Expenditure	\$32,146	\$46,940	(\$14,794)	68%	\$244,000	13%	\$49,603
	\$32,146	\$46,940	(\$14,794)	68%	\$271,000	12%	\$98,708
211 - Cultural Services							
9000794 - The Centre Beaudesert-Blinds for meeting rooms	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000795 - Boonah Cultural Centre-Lighting desk and vision switcher	\$0	\$0	\$0	0%	\$10,000	0%	\$0
9000796 - Boonah Cultural Centre-Repaint and carpet	\$0	\$0	\$0	0%	\$30,000	0%	\$0
	\$0	\$0	\$0	0%	\$55,000	0%	\$0
218 - Works							
Roads							
Reseals	\$6,642	\$5,000	\$1,642	133%	\$2,859,000	0%	\$239
Resheeting	\$118,894	\$50,000	\$68,894	238%	\$1,594,000	7%	\$16,740
Shoulder Resheeting	\$24,008	\$20,000	\$4,008	120%	\$495,000	5%	\$2,160
Pavement Rehabilitation	\$1,024	\$0	\$1,024	100%	\$0	100%	\$0
Minor Works < \$100,000	\$0	\$0	\$0	0%	\$275,000	0%	\$0
9000612 - Road Furniture	\$9,787	\$2,000	\$7,787	489%	\$121,000	8%	\$5,848

Detailed Capital Expenditure Report for the Period Ending 31 July 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000708 - Christmas Ck Rd - Foxley Bridge Approaches	\$0	\$0	\$0	0%	\$800,000	0%	\$89,221
9000710 - Gould Hill Rd	\$133,177	\$0	\$133,177	100%	\$0	100%	\$34,819
9000771 - Veresdale Scrub Road (Blackspot Funded)	\$9,156	\$0	\$9,156	100%	\$0	100%	\$1,245
9000866 - Floodway reconstruction - various locations	\$0	\$0	\$0	0%	\$213,000	0%	\$0
9000871 - Christmas Crk Rd (Lamington Bridge Approaches)	\$0	\$0	\$0	0%	\$800,000	0%	\$0
9000874 - Kilmoylar Road	\$1,442	\$0	\$1,442	100%	\$742,000	0%	\$0
9000875 - Veresdale Scrub Road - Fields Rd to Worif Dr	\$0	\$0	\$0	0%	\$1,000,000	0%	\$0
9000877 - Veresdale Scrub Road, Veresdale Scrub (Culverts)	\$149,024	\$0	\$149,024	100%	\$0	100%	\$120,416
9000887 - Kooralbyn Road, Kooralbyn (Blackspot funded)	\$0	\$0	\$0	0%	\$53,000	0%	\$0
9000888 - Birnam Range Road, Beaudesert (Blackspot funded)	\$0	\$0	\$0	0%	\$205,000	0%	\$0
9000889 - Anna Street/Eaglesfield Street, Beaudesert (Blackspot funded)	\$0	\$0	\$0	0%	\$223,000	0%	\$0
9000890 - Roland Court, Peak Crossing	\$0	\$0	\$0	0%	\$800,000	0%	\$0
9000891 - Sandy Creek Road, Bromelton	\$72,855	\$50,000	\$22,855	146%	\$750,000	10%	\$9,649
Bridges							
9000608 - Deep Chinghee Bridge	\$1,675	\$0	\$1,675	100%	\$0	100%	\$142,599
9000717 - Lamington Bridge	\$8,423	\$0	\$8,423	100%	\$0	100%	\$975,360
9000718 - Foxley Bridge	\$10,925	\$0	\$10,925	100%	\$0	100%	\$853,362
9000720 - Lambert Bridge	\$4,951	\$0	\$4,951	100%	\$0	100%	\$229
9000850 - Bridge-Rehabilitation-Cahill	\$0	\$0	\$0	0%	\$80,000	0%	\$0
9000851 - Bridge-Rehabilitation-Drynans	\$0	\$0	\$0	0%	\$100,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 July 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000852 - Bridge-Rehabilitation-Dwyers	\$0	\$0	\$0	0%	\$120,000	0%	\$0
9000853 - Bridge-Rehabilitation-Ferrar	\$1,261	\$0	\$1,261	100%	\$150,000	1%	\$2,000
9000854 - Bridge-Rehabilitation-Storey	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9000855 - Bridge-Rehabilitation-Double Crossing	\$0	\$0	\$0	0%	\$150,000	0%	\$0
9000856 - Bridge-Replacement-Nugent (replace with pipe culvert)	\$0	\$0	\$0	0%	\$128,000	0%	\$0
9000857 - Bridge-Replacement-Cashell (replace with pipe culvert)	\$0	\$0	\$0	0%	\$128,000	0%	\$0
9000858 - Bridge-Replacement-Tramway	\$62	\$0	\$62	100%	\$1,300,000	0%	\$70,827
9000859 - Bridge-Replacement-Camp Creek	\$3,306	\$0	\$3,306	100%	\$1,300,000	0%	\$16
Minor Works Bridge Rehabilitation	\$67,809	\$0	\$67,809	100%	\$450,000	15%	\$5,564
Other							
Design	\$27,981	\$27,500	\$481	102%	\$331,000	8%	\$3,290
Footpaths	\$60	\$0	\$60	100%	\$254,000	0%	\$224,000
Drainage	\$62,064	\$0	\$62,064	100%	\$500,000	12%	\$8,232
9000780 - SP-Footpaths High Street, Boonah	\$80,264	\$0	\$80,264	100%	\$0	100%	\$87,464
Section 218 - Works Total	\$794,788	\$154,500	\$640,288	514%	\$16,071,000	5%	\$2,653,280
223 - Facilities							
9000614 - Park Car Parks	\$0	\$0	\$0	0%	\$12,000	0%	\$0
9000740 - Boonah Library - Upgrade Counter and Office Area	\$5,403	\$0	\$5,403	100%	\$0	100%	\$6,318
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$1,901	\$0	\$1,901	100%	\$0	100%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$0	\$0	\$0	0%	\$60,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 July 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000781 - SP-Stage 1 Aratula Community Centre Access; Seal Drive	\$7,375	\$0	\$7,375	100%	\$0	100%	\$0
9000808 - Beaudesert Admin-Replace airconditioning compressor on	\$0	\$0	\$0	0%	\$32,000	0%	\$0
9000809 - Boonah Admin-Roof access safety	\$0	\$0	\$0	0%	\$10,000	0%	\$0
9000811 - Kalbar Civic Centre-Replace bitumen footpath and retainin	\$4	\$0	\$4	100%	\$15,000	0%	\$0
9000816 - Aratula Sports Complex-Booster for fire hydrant to meet fir	\$0	\$0	\$0	0%	\$170,000	0%	\$0
9000818 - Beaudesert Library-Replace kitchen internal fitout	\$0	\$0	\$0	0%	\$28,000	0%	\$0
9000819 - Beaudesert Pool-Replace starting blocks, earth wires	\$0	\$0	\$0	0%	\$20,000	0%	\$1,200
9000824 - Boonah Cultural Centre-Roof access safety	\$0	\$0	\$0	0%	\$18,000	0%	\$3,900
9000825 - Boonah Depot-Replace roof sheeting (cement shed)	\$3,980	\$0	\$3,980	100%	\$20,000	20%	\$1,994
9000826 - Boonah Depot-Replace roof sheeting (Oil bay)	\$0	\$0	\$0	0%	\$20,000	0%	\$0
9000829 - Boonah Library-Replace carpets, curtains, paint	\$0	\$0	\$0	0%	\$35,000	0%	\$10,200
9000830 - Brabazon Road-Replace house stumps	\$0	\$0	\$0	0%	\$16,000	0%	\$0
9000832 - Canungra Pool-Construct new storage shed	\$6,036	\$0	\$6,036	100%	\$16,000	38%	\$6,812
9000835 - Dapsang Road Park-Convert septic to pumpout system	\$0	\$0	\$0	0%	\$35,000	0%	\$0
9000839 - High Street Shops-Stump repairs/Upgrade waste water dra	\$0	\$0	\$0	0%	\$25,000	0%	\$5,909
9000840 - High Street Shops-Electrical switchboard and cabling upgr	\$0	\$0	\$0	0%	\$35,000	0%	\$0
9000845 - Rotary Lookout - Tamborine Mt-Replace existing fence	\$0	\$0	\$0	0%	\$16,000	0%	\$0
9000846 - Tamborine Memorial Hall-Paint exterior of building	\$0	\$0	\$0	0%	\$24,000	0%	\$0
9000847 - Tamborine Mt Pool-Upgrade dosing system	\$0	\$0	\$0	0%	\$10,000	0%	\$11,891
9000848 - Tamborine Mt Pool-New auto pool cleaner	\$5,040	\$0	\$5,040	100%	\$11,000	46%	\$0
9000849 - Tamborine Mt Pool-Replace change room partitions	\$0	\$0	\$0	0%	\$25,000	0%	\$0
	\$29,738	\$0	\$29,738	100%	\$653,000	5%	\$48,223

Detailed Capital Expenditure Report for the Period Ending 31 July 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
224 - Fleet							
9900005 - Fleet Capital Budget	\$48,406	\$0	\$48,406	100%	\$3,233,500	1%	\$634,048
	\$48,406	\$0	\$48,406	100%	\$3,233,500	1%	\$634,048
225 - Parks, Gardens & Cemeteries							
9000433 - Botanic Gardens Capital Support	\$30,726	\$0	\$30,726	100%	\$31,000	99%	\$0
9000521 - Lions Bicentennial Park-Sealing of car park and line marking	\$0	\$0	\$0	0%	\$28,000	0%	\$0
9000683 - Springleigh Pk - Installation of Bollard Fencing	\$150	\$0	\$150	100%	\$0	100%	\$750
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$174	\$0	\$174	100%	\$0	100%	\$4,815
9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith	\$1,341	\$0	\$1,341	100%	\$0	100%	\$15,539
9000778 - SP-Landscaping William St, Beaudesert	\$0	\$0	\$0	0%	\$65,000	0%	\$2,950
9000803 - Middle Park-Bollard fencing and vandal proof bin and enclosure	\$0	\$0	\$0	0%	\$11,000	0%	\$2,156
9000804 - Egelsberg Park Memorial-Install sandstone garden edge	\$0	\$0	\$0	0%	\$16,000	0%	\$0
9000805 - Boonah High Street-Ornamental gardens continued upgrade	\$232	\$3,010	(\$2,778)	8%	\$16,000	1%	\$0
	\$32,623	\$3,010	\$29,613	1084%	\$167,000	20%	\$26,210

Detailed Capital Expenditure Report for the Period Ending 31 July 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
271 - Waste Disposal							
9000604 - Weighbridge overhaul and upgrade	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000606 - Truck turning areas	\$0	\$0	\$0	0%	\$20,000	0%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$0	\$0	\$0	0%	\$40,000	0%	\$0
9000797 - Central Landfill-New litter fences	\$0	\$0	\$0	0%	\$12,000	0%	\$0
9000798 - New recycle and street bins - Boonah	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9000799 - Peak Crossing Tfr Station-Construct 2 x 60 metre bin bays	\$0	\$50,000	(\$50,000)	0%	\$50,000	0%	\$42,000
9000800 - Security cameras for all waste sites	\$0	\$0	\$0	0%	\$92,000	0%	\$0
9000801 - Central Landfill-Keycard entry system for afterhours users	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000802 - Boonah Tfr Station-Retaining wall	\$0	\$0	\$0	0%	\$12,000	0%	\$0
	\$0	\$50,000	(\$50,000)	0%	\$321,000	0%	\$42,000
	\$937,702	\$254,450	\$683,252	369%	\$21,571,500	4%	\$3,502,468

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

31/07/2015



INVESTMENTS HELD BY COUNCIL

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
QTC Capital Guarantee Fund	On Call	\$ 19,243,961	2.74%	31/07/2015	0	A1+
Bendigo Bank	Term Deposit	\$ 1,000,000	2.80%	9/12/2015	131	A1
Bendigo Bank	Term Deposit	\$ 1,500,000	2.75%	28/01/2016	181	A1
Total Investments		\$ 21,743,961				

CASH HELD BY COUNCIL IN BANK ACCOUNTS

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
National Australia Bank	General A/C	\$ 273,973	1.75%	31/07/2015	0	A1
National Australia Bank	Investment	\$ 223,774	2.30%	31/07/2015	0	A1
Total Cash		\$ 497,747				

TOTAL CASH AND INVESTMENTS

Total Cash and Investments	\$ 22,241,708
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Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE

Weighted Average Interest Rate	2.73%
Target Interest Rate (average QTC overnight cash rate)	2.00%

Investment Policy Limits

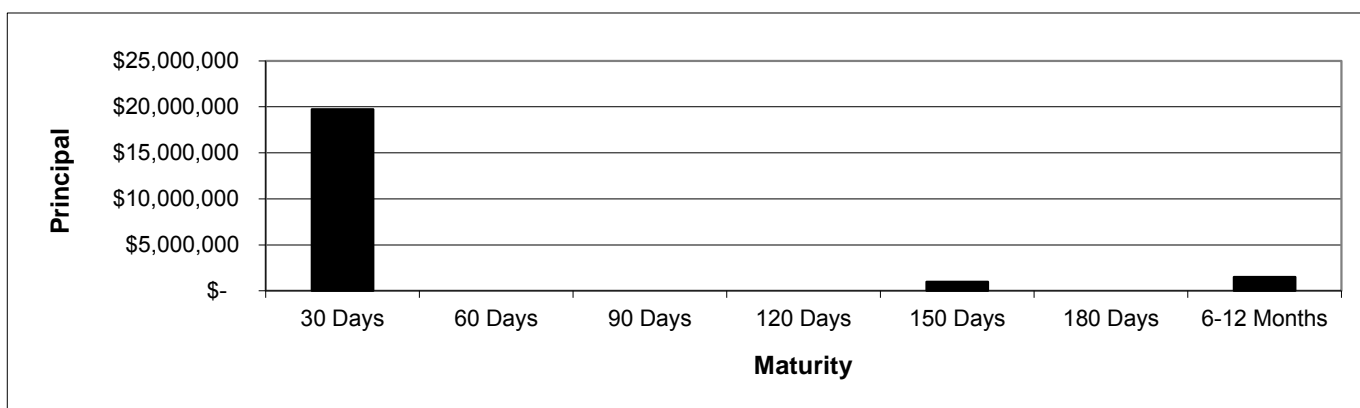
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$ 19,243,961	87%
A1	50%	\$ 2,997,747	13%
A2	30%	\$ -	0%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$ 19,243,961	87%
Bank of Queensland	\$ -	0%
Bank West	\$ -	0%
Bendigo Bank	\$ 2,500,000	11%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 497,747	2%
Queensland Country Credit Union	\$ -	0%
Suncorp	\$ -	0%
Westpac	\$ -	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

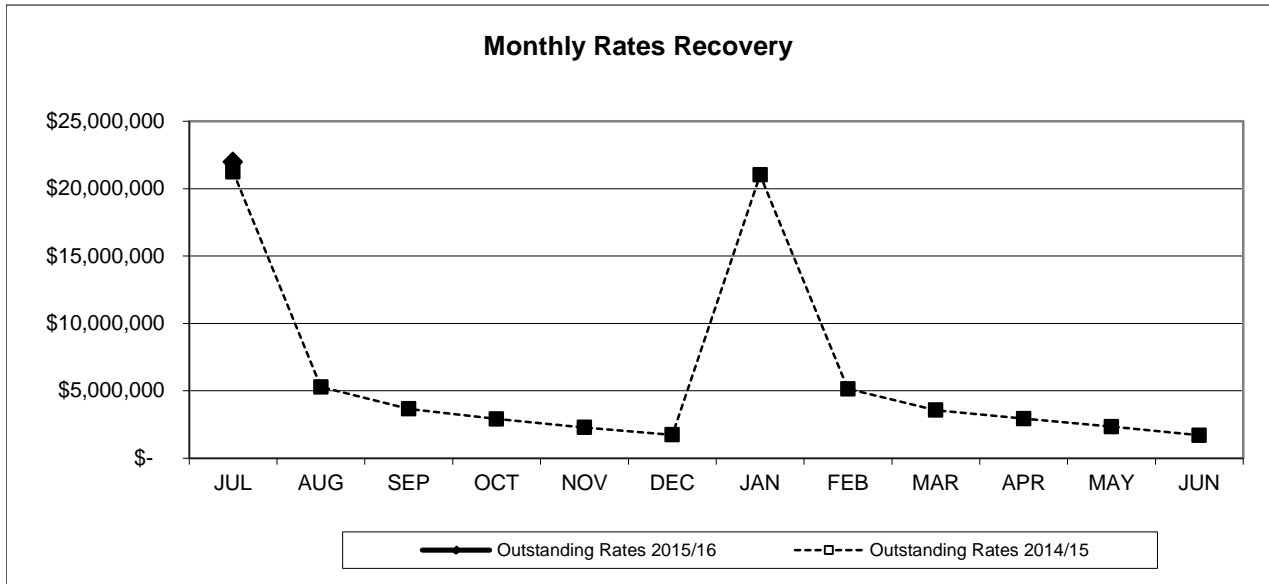
31/07/2015



OUTSTANDING RATES

Rates outstanding: \$ 21,971,541

As a percentage of total rate revenue: 52.88%



DEBTORS

Debtors outstanding: \$ 899,929

