

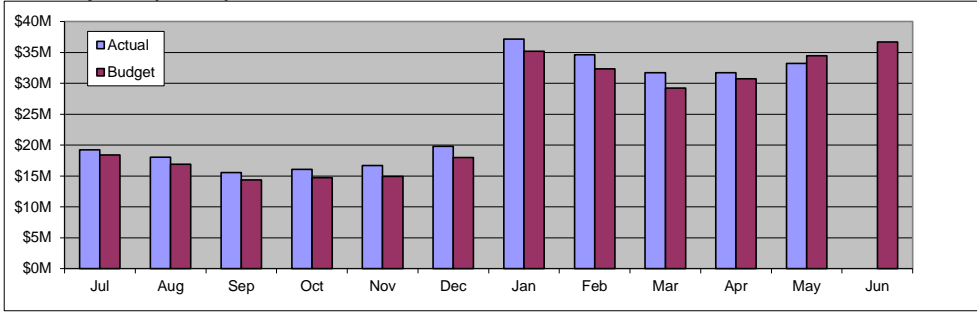


**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council
May 2015**

Key Performance Indicators

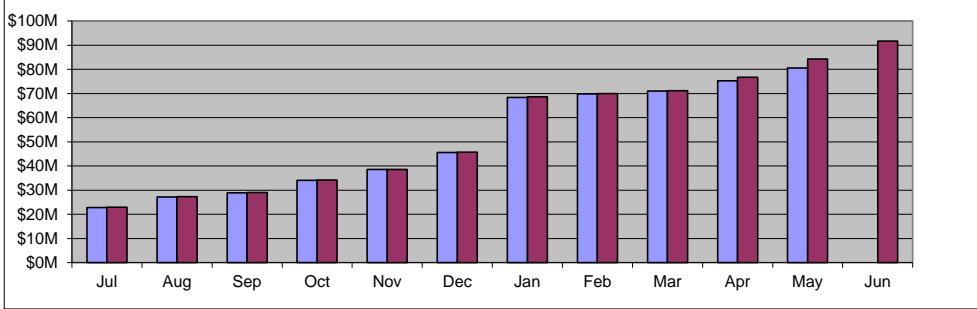
Monthly Financial Report
Period Ending: 31 May 2015

Net surplus / (deficit)



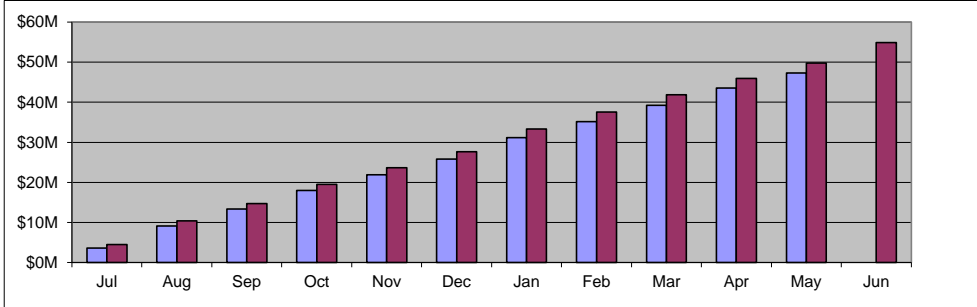
Within 10% of budgeted expectations
Var. = \$-1.3M / -3.7%

Total income



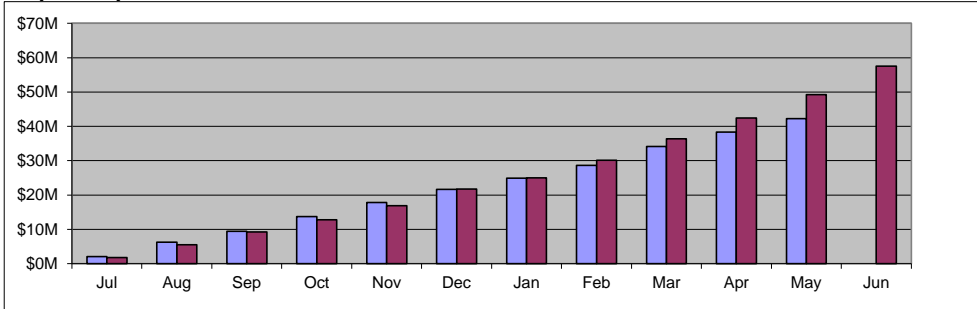
Within 10% of budgeted expectations
Var. = \$-3.7M / -4.4%

Operating expenses



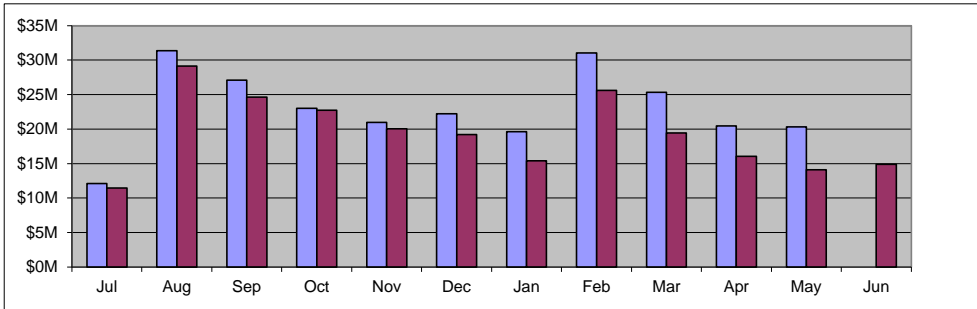
Within 10% of budgeted expectations
Var. = \$-2.4M / -4.8%

Capital expenses



Behind budgeted expectations by > 10%
Var. = \$-7M / -14.2%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$6.2M / 44.3%

Legend:

Negative Variance > 20%
 Negative Variance > 10%

Within tolerance
 Positive Variance > 10%

Key Performance Indicators

Monthly Financial Report
Period Ending: 31 May 2015

Commentary Net surplus / (deficit):

Operating expenditure \$2.4M
Capital revenue (\$3.7M)

Commentary Total income:

Capital revenue (\$3.7M)

Commentary Operating expenses:

Employee Expenses \$1.0M
Materials and Services \$1.6M
Depreciation and Amortisation (\$0.2M)

Commentary Capital expenses:

Timing with various capital projects

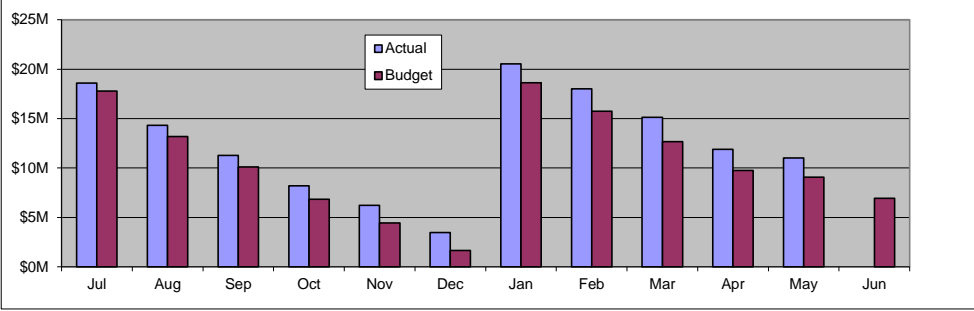
Commentary Cash:

Summary of cash variance:

Lower cash due to lower than budgeted net surplus	-\$1.3M
Higher cash due to lower capital expenditure	\$7.0M
Lower cash due to lower asset sales	-\$0.4M
Higher cash due to movement in receivables / payables	\$0.9M
Cash Variance	<u>\$6.2M</u>

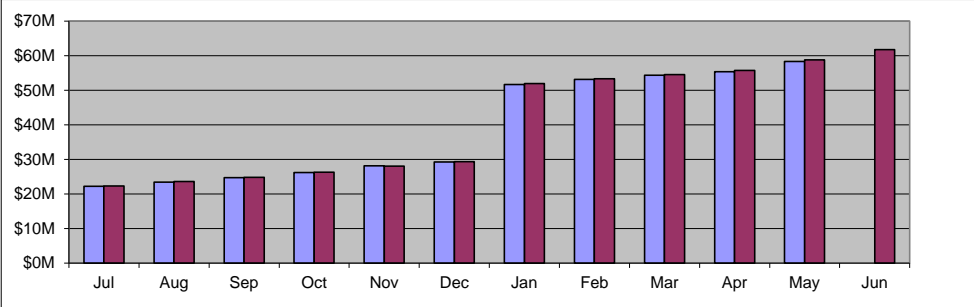
Key Performance Indicators
(excluding NDRRA restoration expenditure and funding)
Monthly Financial Report
Period Ending: 31 May 2015

Net surplus / (deficit)



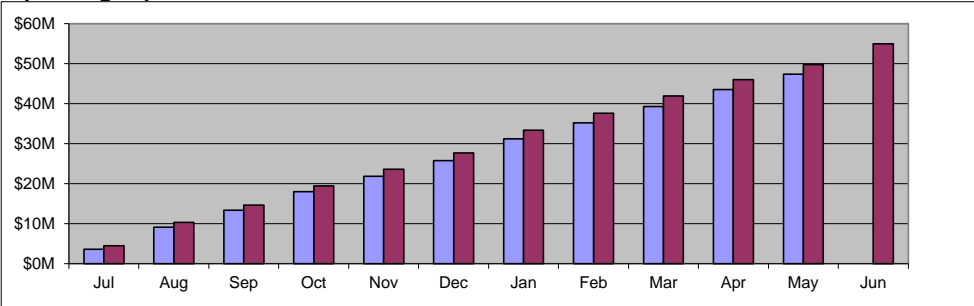
Ahead of budgeted expectations by > 10%
Var. = \$1.9M / 21.2%

Total income



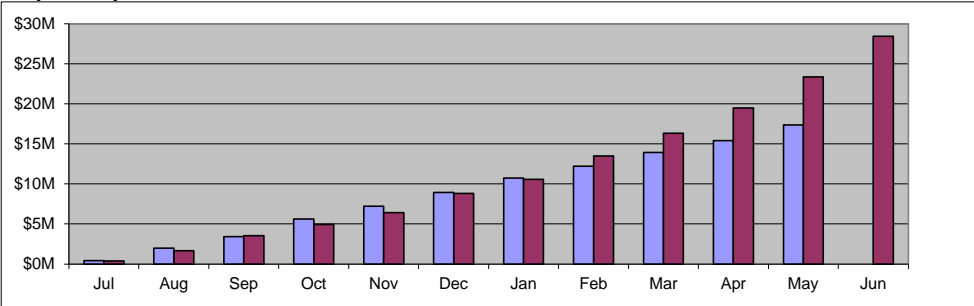
Within 10% of budgeted expectations
Var. = \$-0.5M / -0.8%

Operating expenses



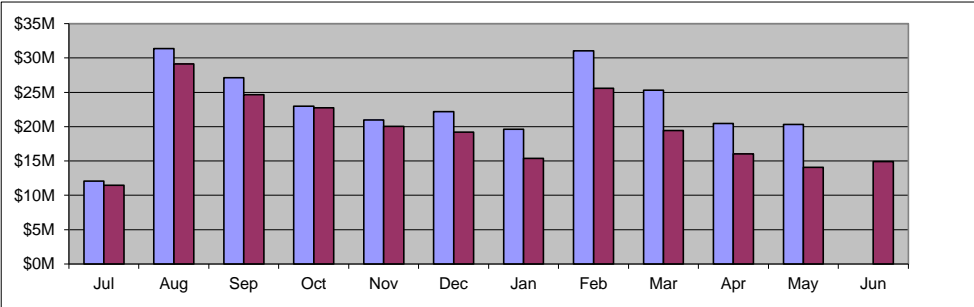
Within 10% of budgeted expectations
Var. = \$-2.4M / -4.8%

Capital expenses



Behind budgeted expectations by > 20%
Var. = \$-6M / -25.7%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$6.2M / 44.3%

Legend:



FINANCIAL STATEMENTS

Financial Statements Report

Period Ending: 31 May 2015

Run by JOHN.M on 04-Jun-2015; 11:06:12

Month				Description	YTD				Annual
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
Statement of Comprehensive Income									
Recurrent Revenue									
(\$39)	\$0	(\$39)	100%	Net Rates and Utility Charges	\$41,526	\$41,594	(\$68)	0%	\$41,594
\$258	\$268	(\$10)	-4%	Fees and Charges	\$3,933	\$3,841	\$93	2%	\$4,197
\$128	\$135	(\$7)	-5%	Interest Received	\$1,756	\$1,707	\$49	3%	\$1,848
\$351	\$323	\$28	9%	Recoverable Works	\$3,290	\$3,645	(\$354)	-10%	\$3,968
\$884	\$811	\$73	9%	Operating Grants, Subsidies, Contributions and Dona	\$3,583	\$3,372	\$211	6%	\$3,376
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$1,263
\$192	\$179	\$13	7%	Other Revenue	\$1,859	\$1,775	\$84	5%	\$1,995
\$1,774	\$1,717	\$58	3%	RECURRENT REVENUE	\$55,948	\$55,933	\$15	0%	\$58,241
Recurrent Expenditure									
\$2,240	\$2,427	(\$187)	-8%	Employee Costs	\$26,760	\$28,423	(\$1,663)	-6%	\$31,617
(\$450)	(\$861)	\$410	-48%	Employee Costs allocated to Capital	(\$4,314)	(\$5,007)	\$694	-14%	(\$6,064)
\$1,789	\$1,566	\$223	14%	Net Operating Employee Costs	\$22,446	\$23,416	(\$969)	-4%	\$25,552
\$1,047	\$1,274	(\$227)	-18%	Materials and Services	\$13,805	\$15,407	(\$1,602)	-10%	\$17,287
\$4	\$5	(\$1)	-17%	Finance Costs	\$632	\$646	(\$14)	-2%	\$835
\$963	\$935	\$28	3%	Depreciation, Amortisation and Impairment	\$10,464	\$10,290	\$174	2%	\$11,225
\$3,803	\$3,780	\$23	1%	RECURRENT EXPENDITURE	\$47,347	\$49,758	(\$2,411)	-5%	\$54,899
(\$2,029)	(\$2,063)	\$34	-2%	NET OPERATING SURPLUS / (DEFICIT)	\$8,601	\$6,175	\$2,426	39%	\$3,342
Capital Revenue									
\$3,531	\$5,790	(\$2,259)	-39%	Capital Grants, Subsidies, Contributions and Dona	\$24,611	\$28,306	(\$3,694)	-13%	\$33,382
\$3,531	\$5,790	(\$2,259)	-39%	CAPITAL REVENUE	\$24,611	\$28,306	(\$3,694)	-13%	\$33,382
\$1,502	\$3,726	(\$2,224)	-60%	NET SURPLUS / (DEFICIT)	\$33,213	\$34,481	(\$1,268)	-4%	\$36,724

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
- All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included

The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Recoverable Works (YTD) - Lower than anticipated (offset by lower expenses)

Operating Grants & Subsidies (YTD) - Higher than anticipated funding for QGAP \$28k, road maintenance contributions \$31k and cultural services grants \$96k

Employee Costs (Month) - Lower than anticipated allocation to capital works (\$410k)

Employee Costs (YTD) -

- Expenditure lower than budget for:
 - Works \$861k (largely due to lower overtime and use of casuals)
 - Information Technology (2 staff vacancies) \$169k (largely offset by increased contractor payments under materials and services)
 - Land Use Planning \$129k (largely due to timing of SRRC planning scheme project)
- Lower than anticipated allocation to capital works (\$694k)

Materials and Services (YTD) -

- Expenditure lower than budget for:
 - Internal plant hire recoveries and fleet maintenance costs \$78k
 - Recoverable works \$24k (offset by lower revenue)
 - Legal expenses \$30k
 - Parks and gardens maintenance and operations \$37k

Materials and Services (YTD) -

- Expenditure lower than budget for:
 - Internal plant hire recoveries and fleet maintenance costs \$239k
 - Recoverable works \$361k (offset by lower revenue)
 - Legal expenses \$170k
 - IT systems maintenance \$118k
 - Parks and gardens maintenance and operations \$116k

Capital Grants & Subsidies (Month) - Timing with receipt of flood restoration funding (\$2.0M) and headworks charges (\$165k)

Capital Grants & Subsidies (YTD) - Timing with receipt of flood restoration funding (\$3.2M) and headworks charges (\$365k)

Financial Statements Report

Period Ending: 31 May 2015

Run by JOHN.M on 04-Jun-2015; 11:06:14

Description	Actual \$'000
Statement of Financial Position	
Current Asset	
Cash and Investments	\$20,321
Receivables	\$4,317
Inventories	\$1,058
Other Current Assets	<u>\$262</u>
	\$25,959
Non-Current Asset	
Receivables	\$14,676
Other Financial Assets	\$30,445
Property, Plant and Equipment	\$709,545
Intangibles	<u>\$1,073</u>
	\$755,739
TOTAL ASSETS	<u>\$781,698</u>
Current Liability	
Trade and Other Payables	\$1,433
Employee Benefits	\$2,803
Other Current Liabilities	<u>\$1</u>
	\$4,237
Non-Current Liability	
Employee Benefits	\$6,142
Borrowings	\$13,710
Provisions	<u>\$3,332</u>
	\$23,185
TOTAL LIABILITIES	<u>\$27,422</u>
NET ASSETS	<u>\$754,276</u>
Equity	
Retained Surplus	\$507,018
Reserves	\$214,045
Net Surplus / (Deficit)	\$33,213
NET COMMUNITY EQUITY	<u>\$754,276</u>
Variance	\$0

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 May 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000						
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %			
Finance and Information Services															
Finance	\$265	\$232	\$33	14.0%	✓	\$1,573	\$1,659	(\$86)	-5.2%	✓	\$0	\$0	\$0	0.0%	✓
Information Services															
Information Technology	\$4	\$8	(\$5)	-55.7%	✓	\$2,627	\$2,728	(\$101)	-3.7%	✓	\$39	\$39	\$0	0.0%	✓
Records	\$0	\$0	\$0	100.0%	✓	\$419	\$444	(\$25)	-5.5%	✓	\$0	\$0	\$0	0.0%	✓
Total Information Services	\$4	\$8	(\$5)	-55.1%		\$3,046	\$3,172	(\$126)	-4.0%		\$39	\$39	\$0	0.0%	
Council Wide															
Council Wide Transactions	\$41,976	\$42,008	(\$33)	-0.1%	✓	\$1,740	\$1,793	(\$53)	-3.0%	✓	\$0	\$0	\$0	0.0%	✓
Executive															
Strategy and Governance															
Mayor and Councillors	\$0	\$0	\$0	0.0%	✓	\$633	\$671	(\$38)	-5.7%	✓	\$0	\$0	\$0	0.0%	✓
Chief Executive Officer	\$5	\$0	\$5	100.0%	✓	\$757	\$796	(\$39)	-4.9%	✓	\$0	\$0	\$0	0.0%	✓
Human Resources	\$6	\$0	\$6	100.0%	✓	\$1,452	\$1,494	(\$42)	-2.8%	✓	\$0	\$0	\$0	0.0%	✓
Communications & Engagement	\$0	\$0	\$0	0.0%	✓	\$290	\$315	(\$25)	-7.9%	✓	\$0	\$0	\$0	0.0%	✓
Total Strategy and Governance	\$11	\$0	\$11	100.0%		\$3,132	\$3,276	(\$144)	-4.4%		\$0	\$0	\$0	0.0%	
Infrastructure Services															
Infrastructure Services Directorate	(\$0)	\$11	(\$11)	-100.5%	✓	\$499	\$530	(\$31)	-5.8%	✓	\$0	\$0	\$0	0.0%	✓
Works	\$3,254	\$3,612	(\$358)	-9.9%	✓	\$16,463	\$16,740	(\$277)	-1.7%	✓	\$24,004	\$27,550	(\$3,545)	-12.9%	!
Disaster Management	\$23	\$20	\$2	11.8%	✓	\$137	\$149	(\$12)	-8.0%	✓	\$0	\$55	(\$55)	-100.0%	!
Fleet	\$153	\$141	\$13	9.0%	✓	(\$2,273)	(\$1,988)	(\$285)	14.3%	!	\$0	\$0	\$0	0.0%	✓
Design Office	\$164	\$111	\$53	47.8%	!	\$518	\$510	\$8	1.5%	✓	\$0	\$0	\$0	0.0%	✓
Property & Operations															
Facilities	\$339	\$358	(\$19)	-5.2%	✓	\$4,412	\$4,348	\$65	1.5%	✓	\$38	\$138	(\$100)	-72.2%	!
Parks, Gardens & Cemeteries	\$393	\$308	\$85	27.5%	!	\$2,065	\$2,093	(\$28)	-1.3%	✓	\$85	\$82	\$3	3.2%	✓
Waste Collection	\$4,514	\$4,433	\$81	1.8%	✓	\$2,346	\$2,317	\$30	1.3%	✓	\$0	\$0	\$0	0.0%	✓
Property Management	\$120	\$171	(\$51)	-29.8%	!	\$340	\$320	\$20	6.1%	✓	\$250	\$250	\$0	0.0%	✓
Waste Disposal	\$1,650	\$1,648	\$2	0.1%	✓	\$2,540	\$3,034	(\$494)	-16.3%	!	\$0	\$0	\$0	0.0%	✓
Total Property and Operations	\$7,016	\$6,917	\$99	1.4%		\$11,704	\$12,112	(\$408)	-3.4%		\$373	\$470	(\$97)	-20.6%	

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 May 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0% ✓	\$339	\$360	(\$21)	-5.7% ✓	\$0	\$0	\$0	0.0% ✓
Community & Culture												
Community Development	\$50	\$40	\$10	25.5% ✓	\$855	\$889	(\$33)	-3.8% ✓	\$14	\$14	\$0	0.0% ✓
Libraries	\$64	\$63	\$1	1.4% ✓	\$1,247	\$1,318	(\$71)	-5.4% ✓	\$181	\$178	\$3	1.6% ✓
Cultural Services	\$353	\$246	\$107	43.4% ⚠	\$1,045	\$1,088	(\$43)	-3.9% ✓	\$0	\$0	\$0	0.0% ✓
Customer Service	\$80	\$60	\$20	33.4% ✓	\$738	\$785	(\$48)	-6.1% ✓	\$0	\$0	\$0	0.0% ✓
Economic Development / Tourism	\$45	\$12	\$33	277.0% ✓	\$741	\$808	(\$67)	-8.3% ✓	\$0	\$0	\$0	0.0% ✓
Total Community & Culture	\$592	\$421	\$171	40.6%	\$4,626	\$4,887	(\$261)	-5.3%	\$195	\$192	\$3	1.5%
Governance												
Governance	\$13	\$2	\$11	597.7% ✓	\$489	\$542	(\$53)	-9.8% ✓	\$0	\$0	\$0	0.0% ✓
Total Governance	\$13	\$2	\$11	597.7%	\$489	\$542	(\$53)	-9.8%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$243	\$201	\$42	20.8% ✓	\$362	\$420	(\$58)	-13.9% ⚠	\$0	\$0	\$0	0.0% ✓
Pest and Animal Management Services	\$247	\$250	(\$3)	-1.0% ✓	\$991	\$1,013	(\$22)	-2.2% ✓	\$0	\$0	\$0	0.0% ✓
Environmental Policy & Services	\$155	\$122	\$34	27.7% ✓	\$918	\$1,039	(\$120)	-11.6% ⚠	\$0	\$0	\$0	0.0% ✓
Development Compliance	\$4	\$7	(\$3)	-45.6% ✓	\$286	\$303	(\$18)	-5.9% ✓	\$0	\$0	\$0	0.0% ✓
Plumbing Certification	\$605	\$618	(\$14)	-2.2% ✓	\$508	\$540	(\$32)	-6.0% ✓	\$0	\$0	\$0	0.0% ✓
Building Certification	\$401	\$385	\$16	4.2% ✓	\$324	\$340	(\$16)	-4.7% ✓	\$0	\$0	\$0	0.0% ✓
Compliance	\$1	\$4	(\$3)	-83.9% ✓	\$139	\$149	(\$11)	-7.3% ✓	\$0	\$0	\$0	0.0% ✓
Total Health Building and Environment	\$1,656	\$1,587	\$69	4.3%	\$3,527	\$3,805	(\$278)	-7.3%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0% ✓	\$780	\$1,022	(\$241)	-23.6% ⚠	\$0	\$0	\$0	0.0% ✓
Development Assessment	\$821	\$862	(\$41)	-4.7% ✓	\$1,046	\$1,189	(\$143)	-12.0% ⚠	\$0	\$0	\$0	0.0% ✓
Total Planning	\$821	\$862	(\$41)	-4.7%	\$1,827	\$2,211	(\$384)	-17.4%	\$0	\$0	\$0	0.0%
Total	\$55,948	\$55,933	\$15	0.0%	\$47,347	\$49,758	(\$2,411)	-4.8%	\$24,611	\$28,306	(\$3,694)	-13.1%

✓ Budget Variance (favourable or unfavourable) is within tolerance threshold

⚠ Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 May 2015

Variance Comments (variance > \$50k and > 10%)

Works - Capital Revenue

Timing with receipt of flood restoration subsidies

Disaster Management - Capital Revenue

Timing with receipt of grant funding - SES shed Harrisville

Fleet - Operating Expenditure

Internal plant hire recoveries \$110k better than anticipated

Fleet running expenses \$186k lower than anticipated

Design Office - Operating Revenue

Subdivision fees higher than anticipated \$50k

Facilities - Capital Revenue

Flood warning system subsidy \$90k

Parks, Gardens & Cemeteries - Operating Revenue

Cemetery fees \$84k higher than anticipated

Property Management - Capital Revenue

Council properties lease and rental income \$45k lower than anticipated

Waste Disposal - Operating Expenditure

Landfill depreciation \$423k lower than anticipated

Cultural Services - Operating Revenue

QANZAC funding received \$40k; War stories grant received \$10k; Arts and culture fund grant \$45k

Environmental Health - Operating Expenses

Employee expenses \$28k lower than anticipated

Legal expenses \$24k lower than anticipated

Environmental Policy & Services - Operating Expenditure

Vegetation control - council land \$19k expenditure lower than anticipated

Climate change and carbon reduction \$19k lower than anticipated

Conservation partnerships \$21k lower than anticipated

Regional partnerships \$37k lower than anticipated

Land Use Planning - Operating Expenditure

Employee expenses \$133k lower than anticipated

Structure / precinct plans \$69k lower than anticipated

Legal expenses \$28k lower than anticipated

Development Assessment - Operating Expenditure

Legal expenses \$135k lower than anticipated

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 May 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$265	\$248	\$17	7.0%	\$1,593	\$2,062	(\$468)	-22.7%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$4	\$9	(\$5)	-59.4%	\$2,762	\$2,935	(\$173)	-5.9%	\$39	\$39	\$0	0.0%
Records	\$0	\$0	\$0	100.0%	\$420	\$498	(\$78)	-15.7%	\$0	\$0	\$0	0.0%
Information Services Sub-total	\$4	\$9	(\$5)	-58.8%	\$3,182	\$3,433	(\$251)	-7.3%	\$39	\$39	\$0	0.0%
Council Wide												
Council Wide Transactions	\$41,976	\$43,499	(\$1,523)	-3.5%	\$1,740	\$2,025	(\$285)	-14.1%	\$0	\$0	\$0	0.0%
Executive												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	0.0%	\$634	\$732	(\$98)	-13.4%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$5	\$0	\$5	100.0%	\$757	\$868	(\$110)	-12.7%	\$0	\$0	\$0	0.0%
Human Resources	\$6	\$0	\$6	100.0%	\$1,474	\$1,613	(\$139)	-8.6%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	0.0%	\$297	\$349	(\$52)	-14.9%	\$0	\$0	\$0	0.0%
Strategy and Governance Sub-total	\$11	\$0	\$11	100.0%	\$3,163	\$3,562	(\$399)	-11.2%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	(\$0)	\$11	(\$11)	-100.5%	\$504	\$591	(\$88)	-14.8%	\$0	\$0	\$0	0.0%
Works	\$3,254	\$3,932	(\$678)	-17.2%	\$16,541	\$17,846	(\$1,305)	-7.3%	\$24,004	\$32,402	(\$8,397)	-25.9%
Disaster Management	\$23	\$22	\$1	2.4%	\$139	\$163	(\$25)	-15.3%	\$0	\$55	(\$55)	-100.0%
Fleet	\$153	\$153	(\$0)	-0.1%	(\$2,263)	(\$2,074)	(\$189)	9.1%	\$0	\$0	\$0	0.0%
Design Office	\$164	\$121	\$43	35.4%	\$518	\$580	(\$63)	-10.8%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$339	\$390	(\$51)	-13.1%	\$4,603	\$4,739	(\$136)	-2.9%	\$38	\$138	(\$100)	-72.2%
Parks, Gardens & Cemeteries	\$393	\$337	\$57	16.9%	\$2,130	\$2,329	(\$200)	-8.6%	\$85	\$265	(\$181)	-68.1%
Waste Collection	\$4,514	\$4,433	\$81	1.8%	\$2,746	\$2,766	(\$21)	-0.7%	\$0	\$0	\$0	0.0%
Property Management	\$120	\$186	(\$66)	-35.7%	\$361	\$353	\$9	2.4%	\$250	\$250	\$0	0.0%
Waste Disposal	\$1,650	\$1,821	(\$171)	-9.4%	\$2,685	\$3,438	(\$753)	-21.9%	\$0	\$0	\$0	0.0%
Property and Operations Sub-total	\$7,016	\$7,166	(\$150)	-2.1%	\$12,525	\$13,625	(\$1,101)	-8.1%	\$373	\$653	(\$280)	-42.9%

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 May 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$341	\$405	(\$64)	-15.8%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$50	\$40	\$10	25.5%	\$868	\$1,005	(\$137)	-13.6%	\$14	\$14	\$0	0.0%
Libraries	\$64	\$65	(\$1)	-1.7%	\$1,252	\$1,462	(\$210)	-14.4%	\$181	\$219	(\$38)	-17.5%
Cultural Services	\$353	\$264	\$88	33.4%	\$1,067	\$1,202	(\$136)	-11.3%	\$0	\$0	\$0	0.0%
Customer Service	\$80	\$61	\$19	30.6%	\$739	\$874	(\$135)	-15.4%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$45	\$20	\$25	126.2%	\$776	\$885	(\$109)	-12.3%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$592	\$451	\$141	31.4%	\$4,702	\$5,428	(\$726)	-13.4%	\$195	\$233	(\$38)	-16.5%
Governance												
Governance	\$13	\$2	\$11	539.6%	\$514	\$601	(\$87)	-14.5%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$13	\$2	\$11	539.6%	\$514	\$601	(\$87)	-14.5%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$243	\$205	\$38	18.6%	\$382	\$466	(\$84)	-18.1%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$247	\$253	(\$5)	-2.0%	\$1,000	\$1,095	(\$95)	-8.7%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$155	\$130	\$25	19.5%	\$937	\$1,133	(\$195)	-17.3%	\$0	\$0	\$0	0.0%
Development Compliance	\$4	\$8	(\$4)	-50.2%	\$286	\$345	(\$59)	-17.1%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$605	\$670	(\$65)	-9.8%	\$509	\$605	(\$96)	-15.9%	\$0	\$0	\$0	0.0%
Building Certification	\$401	\$418	(\$17)	-4.1%	\$329	\$377	(\$48)	-12.8%	\$0	\$0	\$0	0.0%
Compliance	\$1	\$4	(\$3)	-85.3%	\$139	\$165	(\$26)	-16.0%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-total	\$1,656	\$1,687	(\$32)	-1.9%	\$3,580	\$4,185	(\$605)	-14.5%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0%	\$833	\$1,131	(\$298)	-26.3%	\$0	\$0	\$0	0.0%
Development Assessment	\$821	\$940	(\$119)	-12.6%	\$1,051	\$1,336	(\$285)	-21.3%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$821	\$940	(\$119)	-12.6%	\$1,884	\$2,467	(\$583)	-23.6%	\$0	\$0	\$0	0.0%
Total	\$55,948	\$58,241	(\$2,293)	-3.9%	\$48,662	\$54,899	(\$6,237)	-11.4%	\$24,611	\$33,382	(\$8,771)	-26.3%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 31 May 2015

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
209 - Community Development	\$12,500	\$12,500	\$0	100%	\$12,500	100%	\$0
210 - Libraries	\$347,158	\$360,302	(\$13,144)	96%	\$373,992	93%	\$50,363
211 - Cultural Services	\$781	\$40,000	(\$39,219)	2%	\$40,000	2%	\$35,728
213 - Development Assessment	\$101,725	\$130,000	(\$28,275)	78%	\$140,500	72%	\$22,123
218 - Works	\$10,648,695	\$15,138,698	(\$4,490,003)	70%	\$18,950,519	56%	\$1,468,320
219 - Disaster Management	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
223 - Facilities	\$1,000,596	\$1,445,952	(\$445,356)	69%	\$1,490,952	67%	\$212,986
224 - Fleet	\$2,416,420	\$2,455,500	(\$39,080)	98%	\$3,483,500	69%	\$1,075,855
225 - Parks, Gardens & Cemeteries	\$453,194	\$548,510	(\$95,316)	83%	\$548,510	83%	\$17,469
265 - Property Management	\$362,677	\$804,150	(\$441,473)	45%	\$804,150	45%	\$2,496
271 - Waste Disposal	\$1,999,412	\$2,349,327	(\$349,915)	85%	\$2,504,327	80%	\$297,169
Flood Restoration Works	\$24,859,244	\$25,857,328	(\$998,084)	96%	\$29,124,328	85%	\$3,514,863
	\$42,204,646	\$49,207,767	(\$7,003,121)	86%	\$57,538,778	73%	\$6,697,372

Variance Comments (variance > \$200k)

218 Works - Variance with several projects outlined under the Major Capital Projects section

223 Facilities - Variance due largely to timing of flood warning system improvement project and timing with commencement of strategic projects

265 Property Management - Timing with acquisition of Spring Ck park land

271 Waste Disposal - New cell for central landfill project completed under budget; Timing with completion of RORO bin project

Flood Restoration Works - Timing with completion of works (commitments raised)

Capital Expenditure Report for the Period Ending 31 May 2015

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Works							
Roads							
Flood Restoration Works	\$24,859,244	\$25,857,328	(\$998,084)	96%	\$29,124,328	85%	\$3,514,863
Reseals	\$3,049,639	\$2,711,250	\$338,389	112%	\$3,360,000	91%	\$158,272
Resheeting	\$1,675,296	\$1,627,529	\$47,767	103%	\$1,733,000	97%	\$0
Shoulder Resheeting	\$470,143	\$419,400	\$50,743	112%	\$473,000	99%	\$951
Minor Works < \$100,000	\$315,751	\$225,000	\$90,751	140%	\$313,000	101%	\$400
Pavement Rehabilitation	\$400,000	\$800,000	(\$400,000)	50%	\$1,000,000	40%	\$0
9000875/7 - Veresdale Scrub Road	\$308,095	\$705,000	(\$396,905)	44%	\$1,415,000	22%	\$206,053
9000710 - Gould Hill Rd	\$0	\$519,000	(\$519,000)	0%	\$1,019,000	0%	\$3,280
9000643 - Kerry Road - Newman Bridge Approach	\$510,364	\$520,350	(\$9,986)	98%	\$520,350	98%	\$0
9000712 - Munbilla Rd	\$0	\$204,000	(\$204,000)	0%	\$204,000	0%	\$0
9000645 - Munbilla Rd - Floodways	\$80,010	\$200,000	(\$119,990)	40%	\$200,000	40%	\$0
9000612 - Road Furniture	\$100,964	\$170,000	(\$69,036)	59%	\$170,000	59%	\$6,823
9000711 - Pacer Ave - Kriederman Bridge Approach	\$78,438	\$151,000	(\$72,562)	52%	\$151,000	52%	\$0
Bridges							
9000717 - Lamington Bridge	\$153,702	\$954,100	(\$800,398)	16%	\$1,404,000	11%	\$63,630
9000610 - Edward O'Neill Bridge	\$1,078,466	\$1,120,000	(\$41,534)	96%	\$1,235,000	87%	\$165,980
9000718 - Foxley Bridge	\$135,497	\$794,900	(\$659,403)	17%	\$1,186,000	11%	\$63,957

Capital Expenditure Report for the Period Ending 31 May 2015

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000641 - Newman (East) Bridge	\$612,263	\$612,000	\$263	100%	\$612,000	100%	\$262,149
9000608 - Deep Chinghee Bridge	\$5,685	\$240,000	(\$234,316)	2%	\$301,000	2%	\$114,000
9000410 - Murphy Bridge	\$0	\$158,000	(\$158,000)	0%	\$250,000	0%	\$0
9000070 - Kriederman Bridge	\$240,777	\$241,000	(\$223)	100%	\$241,000	100%	\$95
9000127 - Geiger Bridge	\$640	\$180,000	(\$179,360)	0%	\$180,000	0%	\$0
9000720 - Lambert Bridge	\$148,261	\$158,000	(\$9,739)	94%	\$158,000	94%	\$3,704
9000722 - Sharp Bridge	\$154,065	\$155,000	(\$935)	99%	\$155,000	99%	\$0
Minor Works Bridge Rehabilitation	\$269,380	\$480,200	(\$210,820)	56%	\$515,000	52%	\$800
Other							
DRAINAGE - Drainage	\$327,070	\$467,900	(\$140,830)	70%	\$768,000	43%	\$3,758
SP - Strategic Projects	\$39,276	\$415,000	(\$375,724)	9%	\$415,000	9%	\$26,967
FOOTPATH - Footpaths	\$1,540	\$357,000	(\$355,460)	0%	\$382,000	0%	\$224,000
FD - Design	\$225,941	\$327,900	(\$101,959)	69%	\$365,000	62%	\$6,835
MW - Minor Works	\$315,751	\$225,000	\$90,751	140%	\$313,000	101%	\$400
All other areas							
9900005 - Fleet Capital Budget	\$2,416,420	\$2,455,500	(\$39,080)	98%	\$3,483,500	69%	\$1,055,855
9000079 - New Cell for Central Landfill	\$1,812,232	\$1,941,512	(\$129,280)	93%	\$1,941,512	93%	\$37,200
9000599 - Purchase of part of Spring Creek Park Lar	\$11,683	\$436,950	(\$425,267)	3%	\$436,950	3%	\$2,496
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$357,969	\$380,155	(\$22,186)	94%	\$380,155	94%	\$8,036
9000728 - RORO Bins 15 x 60 metre	\$87,851	\$200,000	(\$112,149)	44%	\$330,000	27%	\$228,988
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	\$505	100%	\$315,000	100%	\$0

Capital Expenditure Report for the Period Ending 31 May 2015

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000676 - Springleigh Pk - Design New Toilet	\$221,585	\$250,000	(\$28,415)	89%	\$250,000	89%	\$14,554
9006810 - Books and Related Materials - Grant Expe	\$230,469	\$218,310	\$12,159	106%	\$232,000	99%	\$50,363
9000787 - Flood Warning Systems Improvement	\$103,050	\$160,000	(\$56,950)	64%	\$160,000	64%	\$10,509
	\$41,113,024	\$47,353,284	(\$6,240,260)	87%	\$55,691,795	74%	\$6,234,919

Variance Comments (variance > \$200k)

Flood Restoration Works - Timing with completion of works (commitments raised)

Reseals - Program ahead of budget expectations

Pavement Rehabilitation - Expenditure to be transferred from flood restoration works when complete

9000875/7 Veresdale Scrub Rd - Project brought forward from 2015/16 in March budget review (commitments raised)

9000710 Gould Hill Rd - Delay with commencement of project

9000712 Munbilla Rd - Contract underway. Split of funds from flood restoration works yet to be finalised

9000717 Lamington Bridge - Works behind original projection

9000718 Foxley Bridge - Project delayed due to re-design requirements

9000608 Deep Chinghee Bridge - Abutment design complete. Procurement of superstructure in progress

Minor Works Bridge Rehabilitation - Program behind schedule due to weather

Strategic Projects - Timing with commencement of projects

Footpaths - Northern Beaudesert footpath link project continues to be delayed

9000599 Purchase of Part of Spring Ck Park - Timing with acquisition of Spring Ck park land

Summary of Project Variances > \$100K (not reported in Major Capital Projects above)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Nil							

Capital Expenditure Report for the Period Ending 31 May 2015

Summary of Capital Funding (Revenue)

Funding Type	YTD				Annual Budget	% Annual Budget
	Actual	Budget	Variance	% Budget		
Proceeds from asset sales						
9900007 - Property Disposals	\$187,112	\$412,000	(\$224,888)	45%	\$412,000	45%
9900006 - Fleet Trade-Ins	\$659,420	\$803,000	(\$143,580)	82%	\$856,000	77%
Headworks contributions						
621101 - Headworks	\$676,640	\$1,042,000	(\$365,360)	65%	\$1,592,000	43%
621104 - Contributions Tied to Specific Projects	\$250,000	\$250,000	\$0	100%	\$250,000	100%
621169 - Other monetary contributions	\$0	\$15,000	(\$15,000)	0%	\$15,000	0%
Capital grants						
621003 - State Library Grant	\$126,568	\$123,750	\$2,818	102%	\$165,000	77%
621005 - Transport Infrastructure Development Sch	\$378,000	\$300,000	\$78,000	126%	\$300,000	126%
621006 - Roads to Recovery	\$742,256	\$800,000	(\$57,744)	93%	\$800,000	93%
621032 - Grant-Blackspot Funding	\$32,585	\$32,585	(\$1)	100%	\$65,169	50%
621034 - Flood Damage Subsidies	\$1,880,155	\$1,845,853	\$34,302	102%	\$1,845,853	102%
621035 - Flood Damage Subsidies 2013 Event	\$20,322,088	\$23,554,082	(\$3,231,994)	86%	\$27,953,623	73%
621099 - Other Capital Grants and Subsidies	\$203,121	\$342,641	(\$139,520)	59%	\$395,796	51%
Movements in borrowings						
New loans / repayments	(\$813,403)	(\$787,750)	(\$25,653)	0%	\$3,396,000	0%
	\$24,644,542	\$28,733,161	(\$4,088,619)	86%	\$38,046,441	65%

Variance Comments (variance > \$200k)

9900007 - Property Disposals - Lower than anticipated

621101 - Headworks Contributions - Lower than anticipated

621035 - Flood Damage Subsidies 2013 Event - Timing with receipt of subsidies

Detailed Capital Expenditure Report for the Period Ending 31 May 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology							
9000528 - WAN - Wide Area Network Upgrade	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
209 - Community Development							
9000633 - Blumbergville Clock	\$12,500	\$12,500	\$0	100%	\$12,500	100%	\$0
	\$12,500	\$12,500	\$0	100%	\$12,500	100%	\$0
210 - Libraries							
9000690 - Refurbishment of Beaudesert Library	\$109,183	\$110,992	(\$1,809)	98%	\$110,992	98%	\$0
9000734 - Beaudesert Library Shelving	\$7,506	\$31,000	(\$23,494)	24%	\$31,000	24%	\$0
9006810 - Books and Related Materials - Grant Expenditure	\$230,469	\$218,310	\$12,159	106%	\$232,000	99%	\$50,363
	\$347,158	\$360,302	(\$13,144)	96%	\$373,992	93%	\$50,363
211 - Cultural Services							
9000735 - Commercial oven - The Centre	\$781	\$40,000	(\$39,219)	2%	\$40,000	2%	\$35,728
	\$781	\$40,000	(\$39,219)	2%	\$40,000	2%	\$35,728
213 - Development Assessment							
9000769 - Technology One - Plan, Track and Report	\$101,725	\$130,000	(\$28,275)	78%	\$140,500	72%	\$22,123
	\$101,725	\$130,000	(\$28,275)	78%	\$140,500	72%	\$22,123
218 - Works							
Roads							
Flood Restoration Works	\$24,859,244	\$25,857,328	(\$998,084)	96%	\$29,124,328	85%	\$3,514,863

Detailed Capital Expenditure Report for the Period Ending 31 May 2015

Section	Actual	YTD		% Budget	Annual Budget	% Annual Budget	Commitments
		Budget	Variance				
Reseals	\$3,049,639	\$2,711,250	\$338,389	112%	\$3,360,000	91%	\$158,272
Resheeting	\$1,675,296	\$1,627,529	\$47,767	103%	\$1,733,000	97%	\$0
Shoulder Resheeting	\$470,143	\$419,400	\$50,743	112%	\$473,000	99%	\$951
Pavement Rehabilitation	\$400,000	\$800,000	(\$400,000)	50%	\$1,000,000	40%	\$0
Minor Works < \$100,000	\$315,751	\$225,000	\$90,751	140%	\$313,000	101%	\$400
TIDS ST Projects	\$0	\$0	\$0	0%	\$0	0%	\$0
9000612 - Road Furniture	\$100,964	\$170,000	(\$69,036)	59%	\$170,000	59%	\$6,823
9000643 - Kerry Road - Newman Bridge Approaches	\$510,364	\$520,350	(\$9,986)	98%	\$520,350	98%	\$0
9000645 - Munbilla Rd - Floodways	\$80,010	\$200,000	(\$119,990)	40%	\$200,000	40%	\$0
9000708 - Christmas Ck Rd - Foxley Bridge Approaches	\$244	\$0	\$244	100%	\$0	100%	\$95,521
9000709 - Christmas Ck Rd - Lamington Bridge Approaches	\$795	\$0	\$795	100%	\$0	100%	\$0
9000710 - Gould Hill Rd	\$0	\$519,000	(\$519,000)	0%	\$1,019,000	0%	\$3,280
9000711 - Pacer Ave - Kriederman Bridge Approaches	\$78,438	\$151,000	(\$72,562)	52%	\$151,000	52%	\$0
9000712 - Munbilla Rd	\$0	\$204,000	(\$204,000)	0%	\$204,000	0%	\$0
9000763 - Line marking (to be allocated out to other budget program)	\$35,128	\$0	\$35,128	100%	\$0	100%	\$15,997
9000771 - Veresdale Scrub Road (Blackspot Funded)	\$0	\$65,169	(\$65,169)	0%	\$65,169	0%	\$0
9000875/7 - Veresdale Scrub Road	\$308,095	\$705,000	(\$396,905)	44%	\$1,415,000	22%	\$206,053
Bridges							
9000070 - Kriederman Bridge	\$240,777	\$241,000	(\$223)	100%	\$241,000	100%	\$95
9000127 - Geiger Bridge	\$640	\$180,000	(\$179,360)	0%	\$180,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 May 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000128 - Chinaman's Bridge	\$283	\$0	\$283	100%	\$0	100%	\$0
9000408 - Kooralbyn Bridge	\$2,375	\$20,000	(\$17,625)	12%	\$20,000	12%	\$0
9000410 - Murphy Bridge	\$0	\$158,000	(\$158,000)	0%	\$250,000	0%	\$0
9000555 - Bruxner Bridge Replacement and Approaches	\$8,139	\$0	\$8,139	100%	\$0	100%	\$0
9000608 - Deep Chinghee Bridge	\$5,685	\$240,000	(\$234,316)	2%	\$301,000	2%	\$114,000
9000610 - Edward O'Neill Bridge	\$1,078,466	\$1,120,000	(\$41,534)	96%	\$1,235,000	87%	\$165,980
9000640 - Newton Bridge	\$111,785	\$105,000	\$6,785	106%	\$105,000	106%	\$0
9000641 - Newman (East) Bridge	\$612,263	\$612,000	\$263	100%	\$612,000	100%	\$262,149
9000692 - Addis Bridge	\$34,175	\$35,000	(\$825)	98%	\$35,000	98%	\$0
9000717 - Lamington Bridge	\$153,702	\$954,100	(\$800,398)	16%	\$1,404,000	11%	\$63,630
9000718 - Foxley Bridge	\$135,497	\$794,900	(\$659,403)	17%	\$1,186,000	11%	\$63,957
9000720 - Lambert Bridge	\$148,261	\$158,000	(\$9,739)	94%	\$158,000	94%	\$3,704
9000722 - Sharp Bridge	\$154,065	\$155,000	(\$935)	99%	\$155,000	99%	\$0
Minor Works Bridge Rehabilitation	\$269,380	\$480,200	(\$210,820)	56%	\$515,000	52%	\$800
Other							
Design	\$225,941	\$327,900	(\$101,959)	69%	\$365,000	62%	\$6,835
Footpaths	\$1,540	\$357,000	(\$355,460)	0%	\$382,000	0%	\$224,000
Drainage	\$327,070	\$467,900	(\$140,830)	70%	\$768,000	43%	\$3,758
9000469 - Magnetic Drive Drainage	\$616	\$0	\$616	100%	\$0	100%	\$0
9000775 - SP-Healthy & Active Footpath Link at Lamington National Park	\$38,952	\$50,000	(\$11,048)	78%	\$50,000	78%	\$1,909

Detailed Capital Expenditure Report for the Period Ending 31 May 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaudes	\$0	\$70,000	(\$70,000)	0%	\$70,000	0%	\$0
9000780 - SP-Footpaths High Street, Boonah	\$324	\$295,000	(\$294,676)	0%	\$295,000	0%	\$25,058
9000789 - Emulsion Tanks - Boonah and Beaudesert Depots	\$73,891	\$0	\$73,891	100%	\$0	100%	\$45,147
Section 218 - Works Total	\$35,507,940	\$40,996,026	(\$5,488,086)	87%	\$48,074,847	74%	\$4,983,183
219 - Disaster Management							
9000736 - SES Shed - Harrisville	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
223 - Facilities							
9000581 - Canungra Pool-Replace concourse concrete. Pebblecrete	\$10,130	\$10,130	\$0	100%	\$10,130	100%	\$0
9000614 - Park Car Parks	\$20,707	\$10,000	\$10,707	207%	\$25,000	83%	\$0
9000634 - Boonah forecourt improvements for Blumbervgille Clock	\$10,175	\$10,000	\$175	102%	\$10,000	102%	\$0
9000647 - Beaudesert Admin - Air Con Upgrade St 3	\$21,450	\$21,450	\$0	100%	\$21,450	100%	\$0
9000651 - Park Roads	\$27,365	\$25,000	\$2,365	109%	\$25,000	109%	\$0
9000654 - The Centre - Stabilise Sinking Stumps	\$11,372	\$11,372	\$0	100%	\$11,372	100%	\$0
9000670 - Beaudesert War Memorial - Refurbish	\$15,780	\$16,000	(\$220)	99%	\$16,000	99%	\$0
9000676 - Springleigh Pk - Design New Toilet	\$221,585	\$250,000	(\$28,415)	89%	\$250,000	89%	\$14,554
9000679 - Tamborine Mt Pool - Pool Upgrades	\$52,484	\$70,000	(\$17,516)	75%	\$100,000	52%	\$44,416
9000726 - Replace front fence - Graceleigh Park	\$2,036	\$16,000	(\$13,964)	13%	\$16,000	13%	\$8,345
9000737 - Boonah Admin - Replace Air Con Units and Repair Roof	\$49,500	\$45,000	\$4,500	110%	\$45,000	110%	\$0
9000738 - Tamborine Mt Library - Replace Air Con Unit	\$0	\$40,000	(\$40,000)	0%	\$40,000	0%	\$46,005

Detailed Capital Expenditure Report for the Period Ending 31 May 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000739 - Boonah Admin - Counter and Swipe Card System	\$45,286	\$54,000	(\$8,714)	84%	\$54,000	84%	\$4,864
9000740 - Boonah Library - Upgrade Counter and Office Area	\$9,767	\$30,000	(\$20,233)	33%	\$30,000	33%	\$13,677
9000741 - Boonah Admin - Install Fire Detection System	\$30,020	\$25,000	\$5,020	120%	\$25,000	120%	\$1,980
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$0	\$15,000	(\$15,000)	0%	\$15,000	0%	\$3,588
9000743 - Boonah Admin - Surveillance Cameras	\$12,170	\$15,000	(\$2,830)	81%	\$15,000	81%	\$0
9000744 - Beaudesert Admin - Waterproof Concrete Roof	\$3,390	\$14,000	(\$10,610)	24%	\$14,000	24%	\$0
9000747 - Moriarty Park Community Centre - Roof Access Safety	\$15,389	\$18,000	(\$2,611)	85%	\$18,000	85%	\$0
9000750 - The Centre - Sand and Recoat Timber Floor in Hall/Stage	\$19,157	\$15,000	\$4,157	128%	\$15,000	128%	\$0
9000751 - Tamborine Mt Depot - New Water Bore	\$27,753	\$25,000	\$2,753	111%	\$25,000	111%	\$0
9000752 - Beaudesert Depot - Replace Concrete Apron Supply	\$0	\$15,000	(\$15,000)	0%	\$15,000	0%	\$15,060
9000753 - Overseers - Paint Exterior	\$0	\$15,000	(\$15,000)	0%	\$15,000	0%	\$15,000
9000755 - Region Wide Picnic Shelter Replacement Program	\$48,026	\$50,000	(\$1,974)	96%	\$50,000	96%	\$0
9000756 - Cedar Creek Pony Club - New Effluent Disposal Area	\$20,470	\$17,000	\$3,470	120%	\$17,000	120%	\$0
9000757 - Lions Park / Sharp park - Electric BBQ's	\$17,879	\$18,000	(\$121)	99%	\$18,000	99%	\$0
9000758 - Rosins Lookout - Electric BBQ's	\$15,152	\$16,000	(\$848)	95%	\$16,000	95%	\$491
9000759 - Sharp Park - Install Bollards and Lock Rail. Gravel Carpark	\$16,403	\$16,000	\$403	103%	\$16,000	103%	\$0
9000760 - Tiny Tots Playground - Shade Structure	\$14,980	\$15,000	(\$20)	100%	\$15,000	100%	\$0
9000761 - Darlington Park - Bollard Fencing and Gate	\$11,384	\$12,000	(\$616)	95%	\$12,000	95%	\$0
9000762 - Beaudesert Nursery - Shade Facility	\$13,133	\$10,000	\$3,133	131%	\$10,000	131%	\$0
9000764 - Beaudesert Pool - Water Feature for Water Play Area	\$20,291	\$20,000	\$291	101%	\$20,000	101%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 May 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000765 - Beaudesert Pool - Auto Pool Cleaner	\$15,111	\$16,000	(\$889)	94%	\$16,000	94%	\$0
9000766 - Beaudesert Pool - Covered Area Disabled Hoist. Roof Wat	\$8,314	\$12,000	(\$3,686)	69%	\$12,000	69%	\$0
9000773 - SP-Gallery Walk improvements, Tamborine Mountain	\$3,600	\$75,000	(\$71,400)	5%	\$75,000	5%	\$3,600
9000774 - SP-Landscaping and Upgrade of Car Park at the Memorial	\$0	\$50,000	(\$50,000)	0%	\$50,000	0%	\$0
9000781 - SP-Stage 1 Aratula Community Centre Access; Seal Drive	\$24,600	\$100,000	(\$75,400)	25%	\$100,000	25%	\$16,147
9000785 - Doughty Park Toilet - Install new effluent tank and new effl	\$0	\$35,000	(\$35,000)	0%	\$35,000	0%	\$14,568
9000786 - Two Way Stations Reconfiguration	\$12,410	\$12,000	\$410	103%	\$12,000	103%	\$0
9000787 - Flood Warning Systems Improvement	\$103,050	\$160,000	(\$56,950)	64%	\$160,000	64%	\$10,509
9000878 - 100 Brisbane Street Upgrades	\$39,300	\$35,000	\$4,300	112%	\$35,000	112%	\$182
9000886 - Depot facilities for Councils outdoor workforce	\$10,978	\$11,000	(\$23)	100%	\$11,000	100%	\$0
	\$1,000,596	\$1,445,952	(\$445,356)	69%	\$1,490,952	67%	\$212,986
224 - Fleet							
9000892 - Beaudesert Workshop - Concrete slab replacement	\$0	\$0	\$0	0%	\$0	0%	\$20,000
9900005 - Fleet Capital Budget	\$2,416,420	\$2,455,500	(\$39,080)	98%	\$3,483,500	69%	\$1,055,855
	\$2,416,420	\$2,455,500	(\$39,080)	98%	\$3,483,500	69%	\$1,075,855
225 - Parks, Gardens & Cemeteries							
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	100%	\$30,000	100%	\$0
9000683 - Springleigh Pk - Installation of Bollard Fencing	\$4,224	\$12,000	(\$7,776)	35%	\$12,000	35%	\$1,877
9000686 - Billabong Pk - Design	\$867	\$3,355	(\$2,488)	26%	\$3,355	26%	\$0
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$357,969	\$380,155	(\$22,186)	94%	\$380,155	94%	\$8,036

Detailed Capital Expenditure Report for the Period Ending 31 May 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000727 - Round top bollard fencing - Davidson Park	\$14,655	\$13,000	\$1,655	113%	\$13,000	113%	\$0
9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith	\$3,003	\$60,000	(\$56,997)	5%	\$60,000	5%	\$1,606
9000778 - SP-Landscaping William St, Beaudesert	\$42,476	\$50,000	(\$7,524)	85%	\$50,000	85%	\$5,950
	\$453,194	\$548,510	(\$95,316)	83%	\$548,510	83%	\$17,469
265 - Property Management							
9000450 - Property Acquisition - Cryna Rd	\$13,328	\$30,000	(\$16,672)	44%	\$30,000	44%	\$0
9000599 - Purchase of part of Spring Creek Park Land (L12 RP16782	\$11,683	\$436,950	(\$425,267)	3%	\$436,950	3%	\$2,496
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	\$505	100%	\$315,000	100%	\$0
9000884 - Purchase of Land - MacFarlane Road, Munbilla	\$8,287	\$8,300	(\$13)	100%	\$8,300	100%	\$0
9000885 - Purchase of Land - Munbilla Road, Munbilla	\$13,874	\$13,900	(\$26)	100%	\$13,900	100%	\$0
	\$362,677	\$804,150	(\$441,473)	45%	\$804,150	45%	\$2,496
271 - Waste Disposal							
9000079 - New Cell for Central Landfill	\$1,812,232	\$1,941,512	(\$129,280)	93%	\$1,941,512	93%	\$37,200
9000442 - Cap Landfill Site - Boonah	\$225	\$0	\$225	100%	\$0	100%	\$0
9000606 - Truck turning areas	\$0	\$15,000	(\$15,000)	0%	\$30,000	0%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$12,636	\$17,815	(\$5,179)	71%	\$17,815	71%	\$3,041
9000728 - RORO Bins 15 x 60 metre	\$87,851	\$200,000	(\$112,149)	44%	\$330,000	27%	\$228,988
9000729 - Stormwater dam desludge - Central	\$400	\$100,000	(\$99,600)	0%	\$100,000	0%	\$0
9000730 - Upgrade amenities buildings- Central	\$33,325	\$30,000	\$3,325	111%	\$30,000	111%	\$0
9000731 - New water monitoring bores x 2 - Central	\$24,266	\$30,000	(\$5,734)	81%	\$30,000	81%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 May 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000732 - New stormwater pond - Central	\$28,477	\$15,000	\$13,477	190%	\$25,000	114%	\$631
9000799 - Peak Crossing Tfr Station-Construct 2 x 60 metre bin bays	\$0	\$0	\$0	0%	\$0	0%	\$27,310
	\$1,999,412	\$2,349,327	(\$349,915)	85%	\$2,504,327	80%	\$297,169
	\$42,204,646	\$49,207,767	(\$7,003,121)	86%	\$57,538,778	73%	\$6,697,372

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

31/05/2015



INVESTMENTS HELD BY COUNCIL

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
QTC Capital Guarantee Fund	On Call	\$ 20,967,762	3.10%	31/05/2015	0	A1+
Bendigo Bank	Term Deposit	\$ 1,000,000	3.40%	10/06/2015	10	A1
Bendigo Bank	Term Deposit	\$ 1,500,000	3.35%	30/07/2015	60	A1
Total Investments		\$ 23,467,762				

CASH HELD BY COUNCIL IN BANK ACCOUNTS

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
National Australia Bank	General A/C	\$ 39,535	1.75%	31/05/2015	0	A1
National Australia Bank	Investment	\$ 134,532	2.30%	31/05/2015	0	A1
National Australia Bank	Trust	\$ -	1.75%	31/05/2015	0	A1
Total Cash		\$ 174,066				

TOTAL CASH AND INVESTMENTS

Total Cash and Investments	\$ 23,641,828
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Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE

Weighted Average Interest Rate	3.12%
Target Interest Rate (average QTC overnight cash rate)	2.00%

Investment Policy Limits

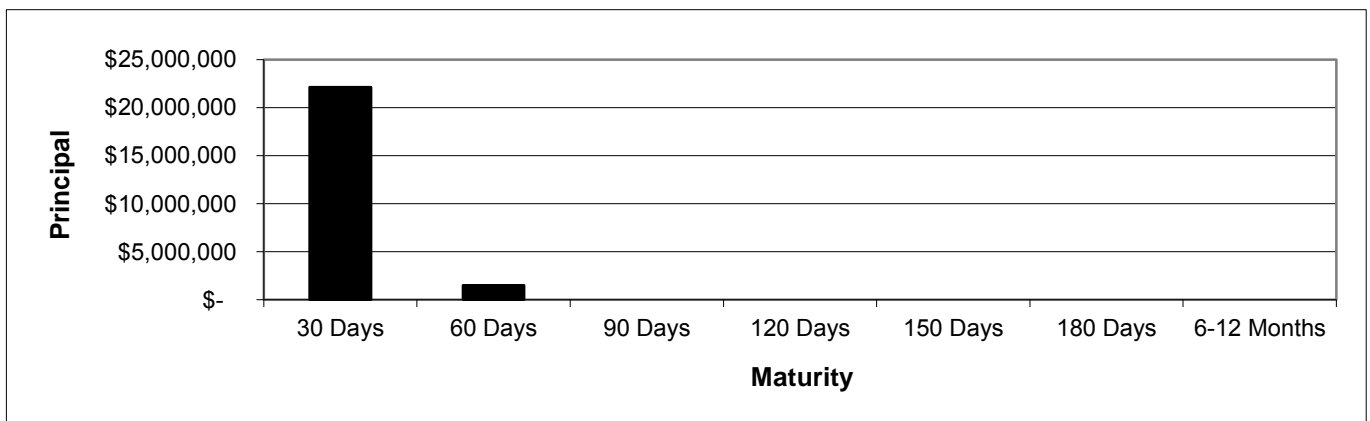
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$ 20,967,762	89%
A1	50%	\$ 2,674,066	11%
A2	30%	\$ -	0%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$ 20,967,762	89%
Bank of Queensland	\$ -	0%
Bank West	\$ -	0%
Bendigo Bank	\$ 2,500,000	11%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 174,066	1%
Queensland Country Credit Union	\$ -	0%
Suncorp	\$ -	0%
Westpac	\$ -	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

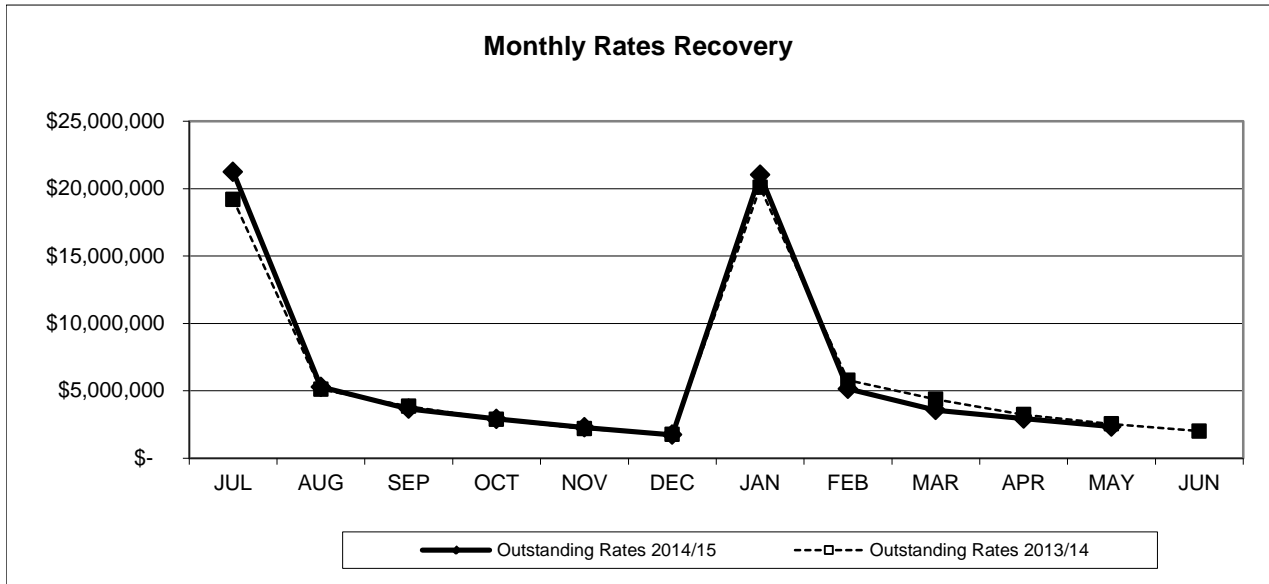
31/05/2015



OUTSTANDING RATES

Rates outstanding: \$ 2,332,226

As a percentage of total rate revenue: 5.97%



DEBTORS

Debtors outstanding: \$ 1,026,373

