

Partnering
for prosperity

Scenic Rim Regional Council

Scenic Rim Snapshot 2021-2022

Take a look at the current economic environment in the Scenic Rim

In February 2020, Scenic Rim Regional Council adopted the region's first ever strategy focused on economic growth. The Scenic Rim Regional Prosperity Strategy 2020-2025 sets a clear direction and roadmap for our future economic growth and sustainability. It supports the vision shared by Council and our community for a region that enjoys a sustainable and prosperous economy, as outlined in the Scenic Rim Community Plan 2011-2026.

The Strategy is designed to enhance our focus on the priorities that support our existing regional business community, while also ensuring we are properly prepared to welcome new contributors as part of our long-term pursuit of economic sustainability.

In addition to the traditional agricultural industries that underpin our local economy, the Scenic Rim has a vibrant and growing tourism sector which has experienced an increase in spend per visitor to the region compared to previous years. As a life style destination, growth in the Professional,

Scientific and Technical Services industry in the region has risen sharply with the capability of hybrid working environments.

Major infrastructure projects such as Beaudesert Enterprise Precinct and opportunities within the Bromelton State Development Area present further growth and development of the Scenic Rim region.

The Scenic Rim economy has continued to show remarkable resilience and this Economic Snapshot is delivered in the context of significant disruptions to the region due to the pandemic and the disaster events that have impacted the Scenic Rim since late 2019. Despite all these challenges, 2021-2022 was a year of significant achievements.

The Scenic Rim has seen strong growth across a number of sectors including agriculture, construction and professional, scientific and technical services which contributed to an overall **9.8%** increase in Gross Regional Product, along with **827** additional

jobs in the region, for the year ending 30 June 2022.

This Economic Snapshot outlines key statistics for 2021-2022, highlighting regional performance, particularly in terms of jobs growth. There are a number of key economic highlights which provide further insight into how the regional economy is progressing, which include:

- Unemployment, labour force and employment rates
- Building approvals
- Housing prices
- Gross Regional Product (GRP)

It is important to note that the Council does not control any of these economic statistics, however, through this strategy, the Council seeks to influence the economy.

Complementary to this Economic Snapshot is the Regional Prosperity Strategy Annual Report Card 2021-2022, available at www.scenicrim.qld.gov.au/rps

Acknowledgement of Country

Scenic Rim Regional Council acknowledges the traditional country of the Mununjali, Wangerriburra and Ugarapul Peoples of the Scenic Rim. We recognise that the Scenic Rim continues to have connections to cultural, spiritual, environmental, and economic importance and respect connection to Country. We pay our respects to Elders past, present and emerging, acknowledging the important role Aboriginal and Torres Strait Islander peoples play in shaping the future of our Region.

SCENIC RIM

REGIONAL COUNCIL



LOCAL ECONOMY AS AT JUNE 2022*



GRP

\$2.09
BILLION

JOBS LOCATED IN
THE SCENIC RIM



16,007

LARGEST
INDUSTRY
(economic value)

**AGRICULTURE,
FORESTRY AND
FISHING**



THE TOTAL VALUE
OF BUILDING
APPROVALS WAS

\$182M

5.4%
UNEMPLOYMENT
RATE



20,800

RESIDENTS EMPLOYED

4,738 BUSINESSES

LARGEST EMPLOYER
(BY INDUSTRY)

**HEALTHCARE AND
SOCIAL ASSISTANCE**



\$38.9M

TOTAL VALUE OF
INTERNATIONAL EXPORTS
BY INDUSTRY

* based on data made available via economy.id in May 2023



TOP FIVE SECTORS 2021-2022

ECONOMIC CONTRIBUTION

| INDUSTRY | \$m |
|-----------------------------------|----------|
| Agriculture, Forestry and Fishing | \$316.9m |
| Construction | \$180.5m |
| Public Administration and Safety | \$163.9m |
| Health Care and Social Assistance | \$156.8m |
| Education and Training | \$108.2m |

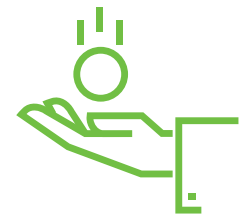


Source: National Institute of Economic and Industry Research (NIEIR) ©2023.

Tourism is not identified as a specific industry under Australian Bureau of Statistics industry classifications.

EMPLOYMENT (NUMBER OF JOBS)

| INDUSTRY | Number of Jobs |
|-----------------------------------|----------------|
| Health Care and Social Assistance | 2,017 |
| Education and Training | 1,829 |
| Agriculture, Forestry and Fishing | 1,737 |
| Construction | 1,700 |
| Accommodation and Food Services | 1,565 |



Source: National Institute of Economic and Industry Research (NIEIR) ©2023.

Gross Regional Product and Industry Value Add

Significant economic growth has occurred in the Scenic Rim, with a **9.8%** increase between 2020-2021 and 2021-2022, compared to a **4.99%** increase in Queensland. The Scenic Rim's GRP has steadily been increasing over the past 20 years, however slowed since 2012 due to impacts from drought, flood and bushfires.

GRP

\$2.09 BILLION

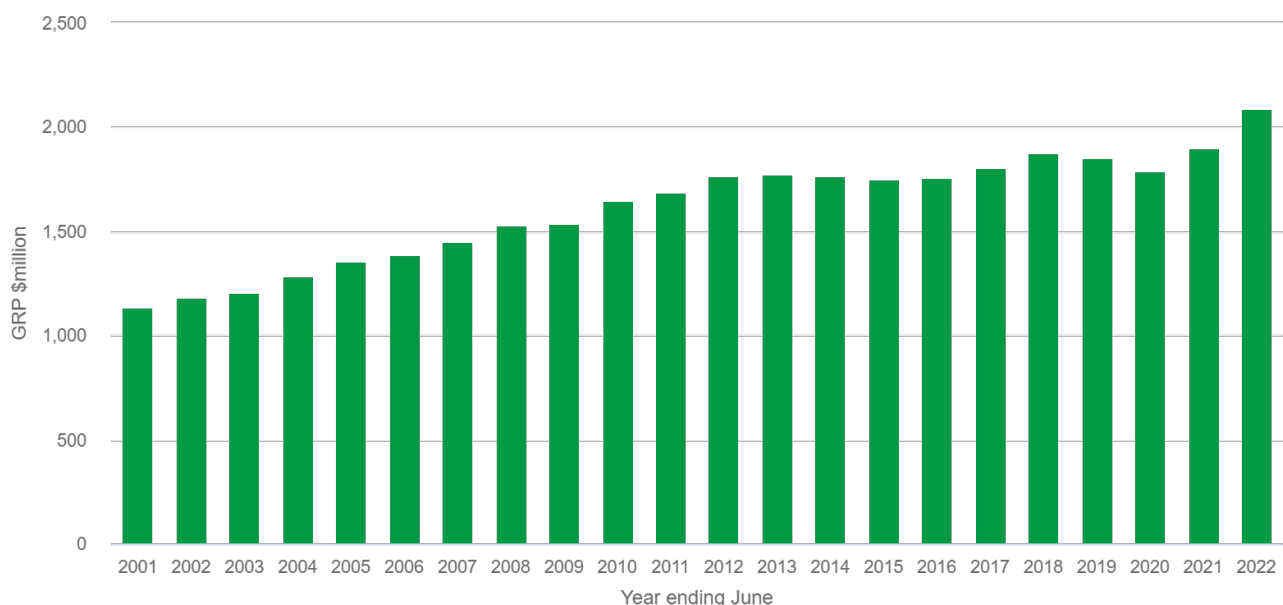
(9.8% increase)

Highest in last 20 years.

Scenic Rim growth almost **double** Queensland growth

Gross Regional Product

Scenic Rim Regional Council



Source: National Institute of Economic and Industry Research (NIEIR) ©2023 Compiled and presented in economy.id by .id (informed decisions)



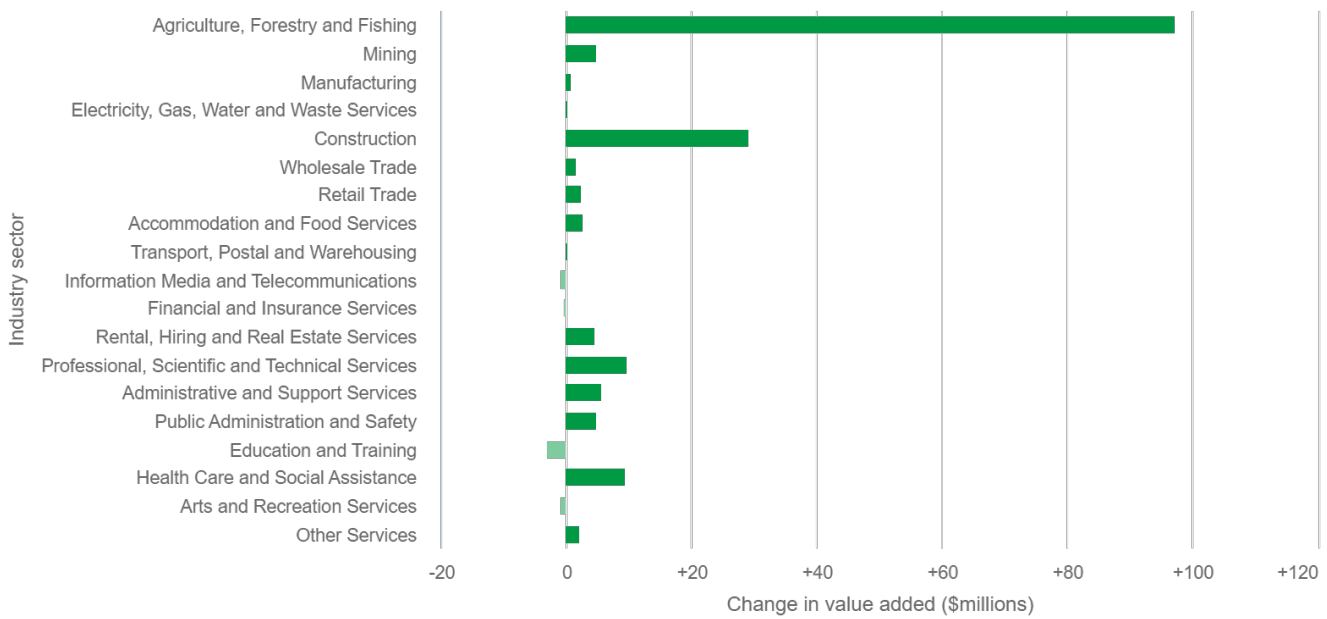
Agriculture, Forestry and Fishing, Construction, Public Administration and Health Care and Social Assistance are the region's most profitable industries.

The increased economic activity resulting from strong growth in these profitable industries can have indirect job creation effects in industries that provide goods and services to support these industries which may include other local suppliers, transportation and professional services.

The flexibility to work from home post the COVID-19 pandemic has contributed to an increase in employees within the Professional, Scientific and Technical Services industry moving into the region due the attraction of a life style destination, technical capabilities and access to international airports.

Change in value added by industry sector, 2020/21 to 2021/22

Scenic Rim Regional Council



Source: National Institute of Economic and Industry Research (NIEIR) ©2023 Compiled and presented in economy.id by .id (informed decisions).



EMPLOYMENT

OVER 827 NET LOCAL JOBS

created in the year ending 30 June 2022

OVER 1,700 JOBS

created over the last five years.

An analysis of the jobs held by the local workers in the Scenic Rim in 2021-2022 shows the three largest industries were:

- **Health Care and Social Assistance** (2,017 people or 12.6%)
- **Education and Training** (1,829 people or 11.4%)
- **Agriculture, Forestry and Fishing** (1,737 people or 10.9%)

In combination these three industries accounted for 5,583 people in total or 34.9% of the local workers.

The increase in the Health Care and Social Assistance industries can be attributed to the ageing population in the region and the growing demand for services to cater for elderly residents.

The overall number of local jobs in the region increased by 827 in the year ending 30 June 2022. Significant increase in jobs were seen in the following industries:

- **Construction** (+239 local workers)
- **Health Care and Social Assistance** (+177 local workers)
- **Education and Training** (+119 local workers)
- **Accommodation and Food Services** (+113 local workers)

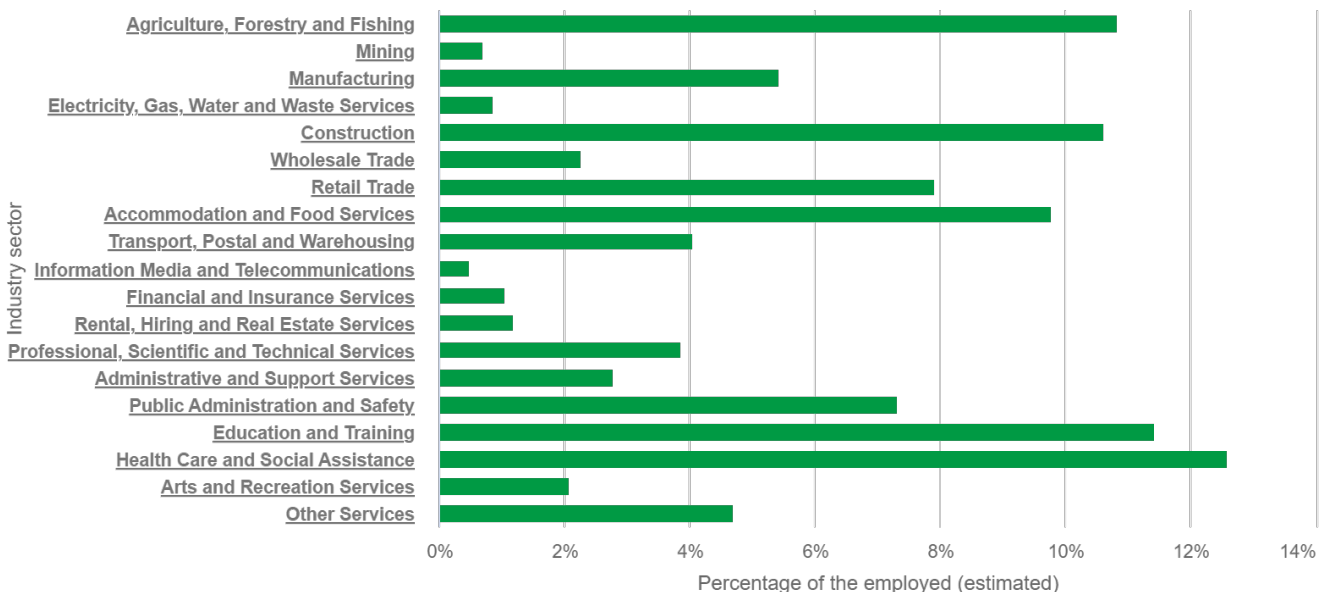
The strong increase in the value of building approvals year on year has led to further demand for construction workers in the region with another strong result on track for

both residential and non-residential building projects.

However, downfall in the following industries: Arts and Recreation Services, Transport, Postal and Warehousing and Information Media and Telecommunications.



Employment (total) by industry 2021/22



BUSINESS TRENDS

A total of **4,738** local businesses are in the region. Of these, it is estimated 4,660 are registered for GST in the Scenic Rim in the June 2022 quarter. Population movement and working from home can support increased local spend and therefore trigger businesses to be registered for GST.

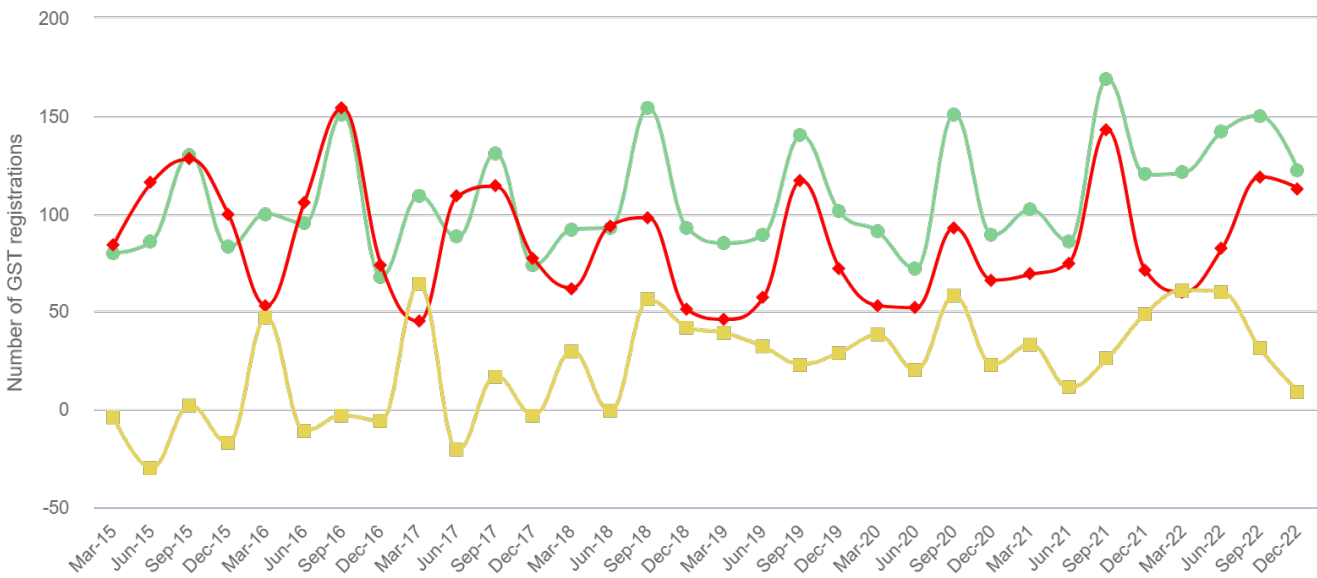
Since June 2018 the region has experienced positive quarterly business registrations with approximately **600** net new businesses being registered.

APPROX. 196 NEW
GST registered businesses
 in the Scenic Rim for the period
 1 July 2021 to 30 June 2022.

Change in GST registered business

Scenic Rim Regional Council - All Industries

● New GST registrations ● Cancelled GST registrations ■ Net change



Source: National Institute of Economic and Industry Research (NIEIR) null ©2020 Compiled and presented in economy.id by .id (informed decisions).



BUILDING

For 2021-2022, total value of building approvals was \$182m, this being the highest value since a peak for the region in 2016-2017 of \$194.88m, and the second highest for the period between 2008-2009 and 2020-2021. As of February 2022-2023 Financial Year to Date, total building approvals stand at nearly \$111m, putting the region on target for another strong year end result.

The increase in non-residential building approvals continues to lead to the creation of jobs in the construction industry. As construction in non-residential building approvals increase, it generates demand for various goods and services, including construction materials, equipment and labour. This increased economic activity contributes to GRP growth. As the number of non-residential building projects increases, so does the demand for these workers leading to further job creation in the region.



Value of total building approvals

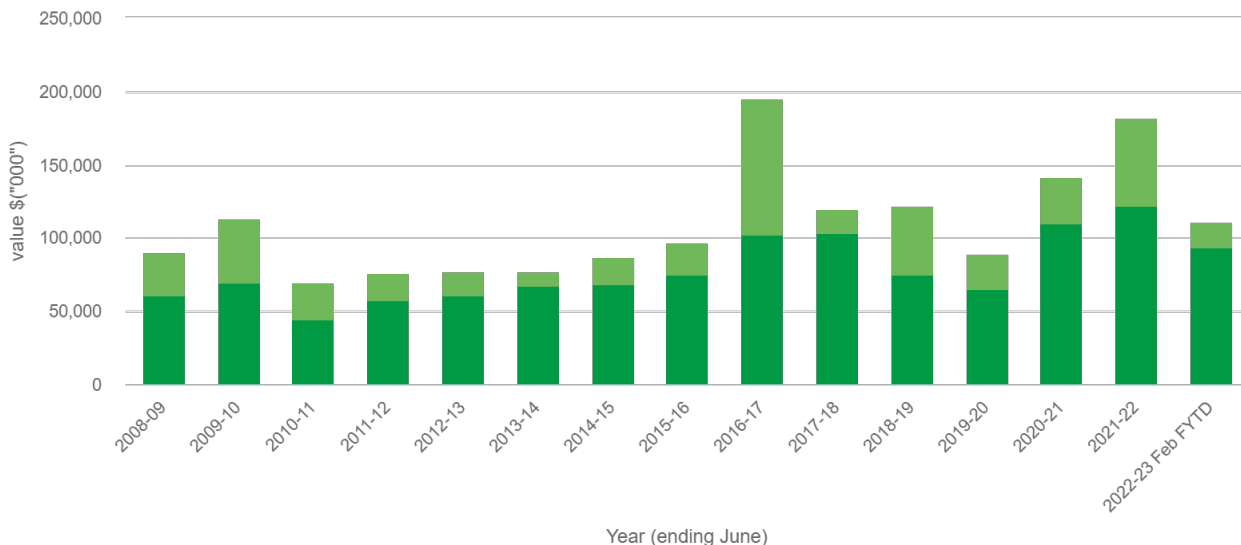
| Financial year | Scenic Rim Regional Council | | |
|------------------|-----------------------------|---------------------|-----------|
| | Residential \$m | Non-residential \$m | Total \$m |
| 2022-23 Feb FYTD | 93,569 | 17,436 | 111,005 |
| 2021-22 | 122,589 | 59,465 | 182,054 |
| 2020-21 | 110,387 | 31,183 | 141,571 |
| 2019-20 | 65,054 | 24,689 | 89,743 |
| 2018-19 | 75,000 | 47,405 | 122,405 |
| 2017-18 | 104,098 | 16,228 | 120,325 |
| 2016-17 | 102,589 | 92,289 | 194,878 |
| 2015-16 | 75,521 | 21,970 | 97,491 |
| 2014-15 | 69,125 | 18,080 | 87,205 |
| 2013-14 | 67,572 | 10,056 | 77,627 |
| 2012-13 | 61,638 | 15,985 | 77,623 |
| 2011-12 | 57,645 | 18,609 | 76,255 |
| 2010-11 | 45,095 | 25,242 | 70,337 |
| 2009-10 | 69,640 | 43,630 | 113,270 |
| 2008-09 | 60,619 | 30,030 | 90,649 |

Source: Australian Bureau of Statistics, Building Approvals, Australia, catalogue number 8731.0.

Value of total building approvals

Scenic Rim Regional Council

Non Residential Residential



Source: Australian Bureau of Statistics, Regional Population Growth, Australia (3218.0). Compiled and presented in economy.id by .id (informed decisions).



TOURISM

During the COVID-19 pandemic, the Scenic Rim enjoyed strong growth from domestic visitors within the tourism sector. As international travel recommenced in 2022, the number of visitors to the region decreased slightly, yet there was an overall increase in yield from visitors seeing an increase in spend per visitor within the region compared to previous years.

As at 30 June 2022 the region experienced over **1 million** domestic day trips and **993,000** domestic visitor nights. There were **6,224** international visitors nights in the region during this period, down compared to previous years due to the closure of international borders as a result of the COVID-19 pandemic.

The region is well placed to take advantage of welcoming international tourists back to the Scenic Rim with the ease in border restrictions and increased international exposure of the regions natural beauty expected to attract a large number of visitors moving forward.

To view detailed economic information about the Scenic Rim area, please visit <https://economy.id.com.au/scenic-rim>

For further information or if you would like to connect with Council's Regional Prosperity team, please contact 07 5541 5111 or email prosperity@scenicrim.qld.gov.au

Source: National Institute of Economic and Industry Research (NIEIR) ©2021 Compiled and presented in economy.id by .id (informed decisions).

1 MILLION
domestic day trips

993,000
domestic visitor nights

6,224
international visitors nights

Source: Tourism Research Australia, Unpublished data from the National Visitor Survey and International Visitor Survey 2021/22

SCENIC RIM

REGIONAL COUNCIL



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