



**SCENIC RIM REGIONAL COUNCIL**

**Finance Committee**

# Report

Meeting held in the Council Chambers

82 Brisbane Street

Beaudesert

Tuesday, 21 April 2015

Commenced at 8.30 am

All correspondence to  
Be addressed to the  
Chief Executive Officer

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# SCENIC RIM REGIONAL COUNCIL

## FINANCE COMMITTEE

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# FINANCE COMMITTEE

## REPORT

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### CHIEF EXECUTIVE OFFICER

I advise that the Committee met on **Tuesday, 21 April 2015**. Councillors present:

Cr N O'Carroll, Chairperson  
Cr J C Brent, Mayor  
Cr N J Waistell  
Cr V A West, Deputy Mayor  
Cr J J Sanders  
Cr R J Stanfield  
Cr D A McInnes

### ATTENDANCE

#### Executive Officers

C R Barke, Chief Executive Officer  
P A Murphy, Director Infrastructure Services  
A M Magner, Director Regional Services  
K Stidworthy, Chief Finance Officer

### APOLOGIES

Nil

### DECLARATIONS OF INTEREST BY MEMBERS

Nil

### Reception of Deputations by Appointment / Visitors

Nil

## FINANCE COMMITTEE

## REPORT

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**Please note:** The Committee resolved to go into closed session in accordance with the provisions of s.275 of the Local Government Regulation 2012 to discuss the items of business indicated as closed in the Committee Report.

At the conclusion of these items, the Committee resolved to resume in open session. The Committee's recommendation on each item, discussed in closed session, is as detailed at the end of each item in the Report.

**1. EXECUTIVE**

Nil.

**2. CHIEF FINANCE OFFICER****2.1 Council Monthly Financial Report for March 2015**

**Executive Officer: Chief Finance Officer**

**File Reference: 12/15/004**

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**Chief Finance Officer's Recommendation**

That Council endorse the Council Monthly Financial Report for March 2015.

**Committee Recommendation**

That the Chief Finance Officer's recommendation be adopted.

Moved: Cr Sanders

Seconded: Cr Stanfield

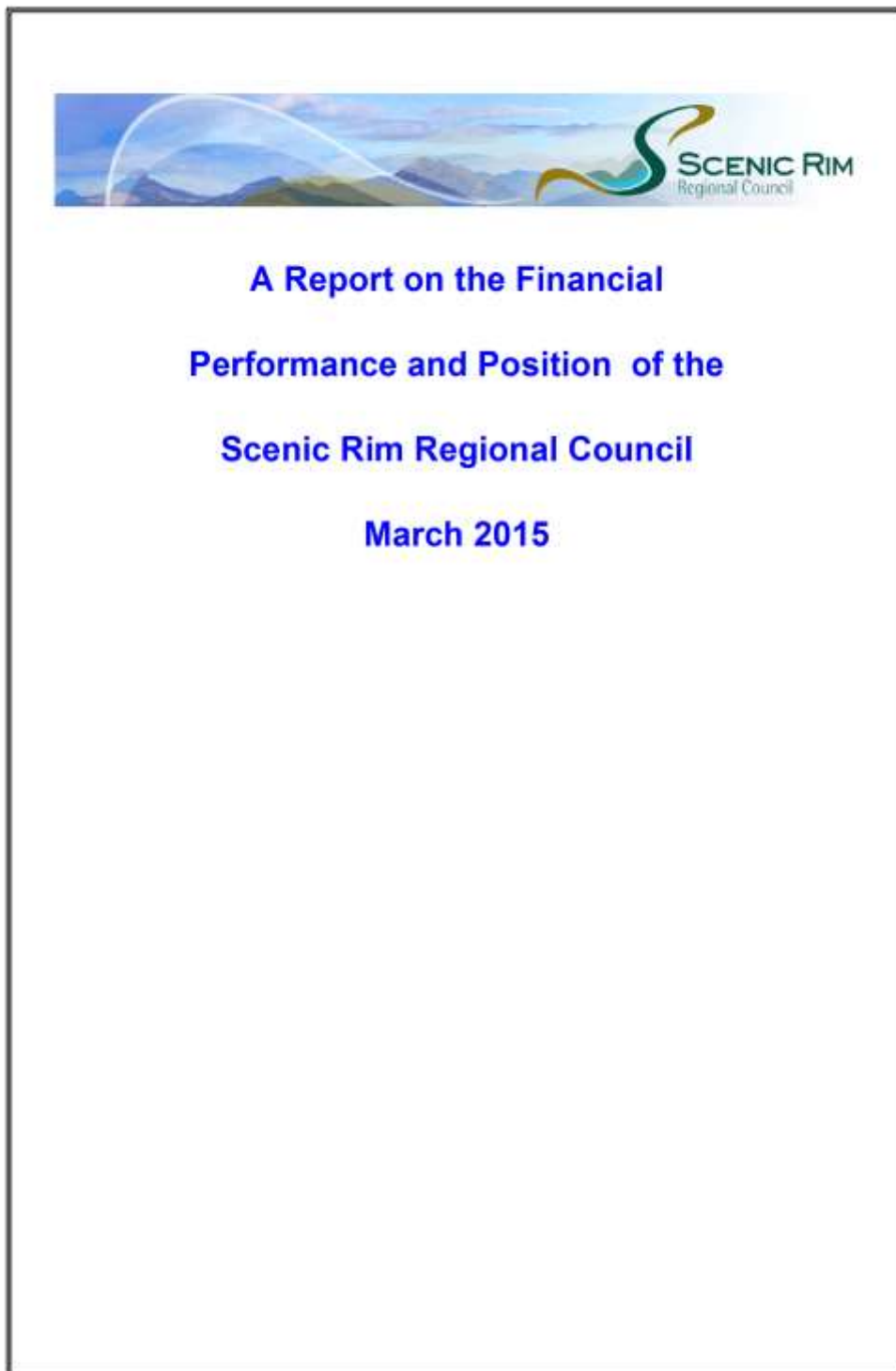
Carried

***Cr Brent was not present for voting on this item.***

**Attachments**

1. Council Monthly Financial Report for March 2015.

**Attachment 1 - Council Monthly Financial Report for March 2015**

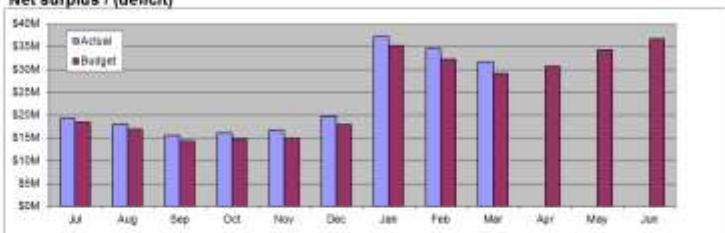




### Key Performance Indicators

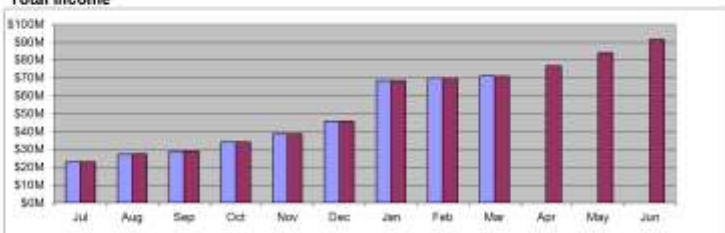
Monthly Financial Report  
Period Ending: 31 March 2015

#### Net surplus / (deficit)



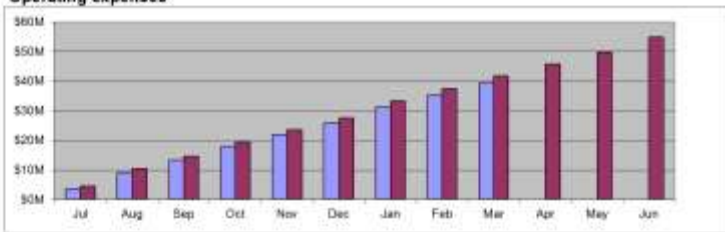
Within 10% of budgeted expectations  
Var. = \$2.6M / 9.1%

#### Total income



Within 10% of budgeted expectations  
Var. = \$0.1M / 0.2%

#### Operating expenses



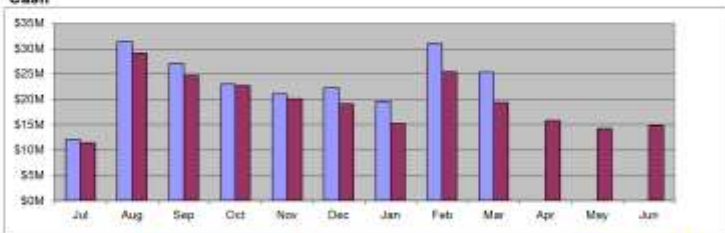
Within 10% of budgeted expectations  
Var. = \$-2.5M / -6.0%

#### Capital expenses



Within 10% of budgeted expectations  
Var. = \$-2.3M / -6.4%

#### Cash



Ahead of budgeted expectations by > 10%  
Var. = \$6M / 31.0%

Legend:



### Key Performance Indicators

Monthly Financial Report  
Period Ending: 31 March 2015

**Commentary Net surplus / (deficit):**

Recurrent revenue \$0.1M  
Operating expenditure \$2.5M

**Commentary Total income:**

In line with budget expectations

**Commentary Operating expenses:**

Employee Expenses \$1.5M  
Materials and Services \$1.2M  
Depreciation and Amortisation (\$0.2M)

**Commentary Capital expenses:**

Timing with various capital projects

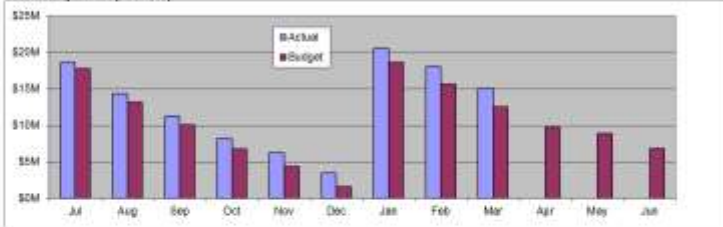
**Commentary Cash:**

Summary of cash variance:

Higher cash due to greater than budgeted net surplus	\$2.6M
Higher cash due to lower capital expenditure	\$2.3M
Higher cash due to movement in receivables / payables	\$1.1M
Cash Variance	<u>\$6.0M</u>

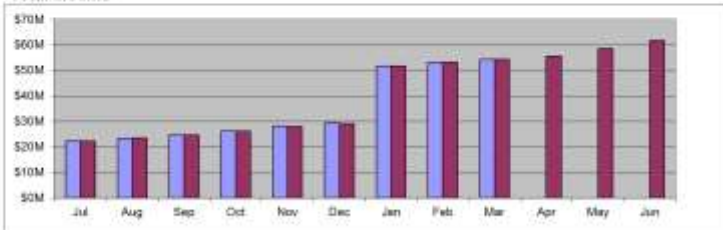
**Key Performance Indicators**  
 (excluding NDORRA restoration expenditure and funding)  
 Monthly Financial Report  
 Period Ending: 31 March 2015

**Net surplus / (deficit)**



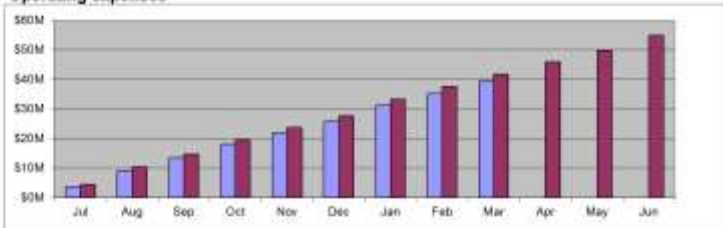
Ahead of budgeted expectations by > 10%  
 Var. = \$2.6M / 20.3%

**Total income**



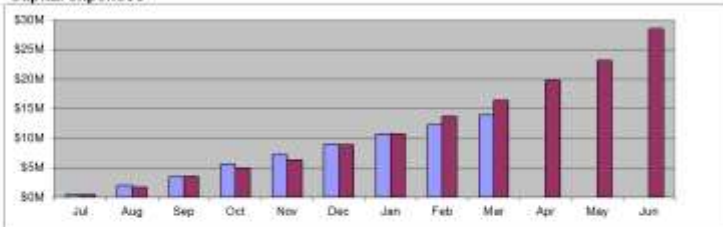
Within 10% of budgeted expectations  
 Var. = \$0.1M / 0.2%

**Operating expenses**



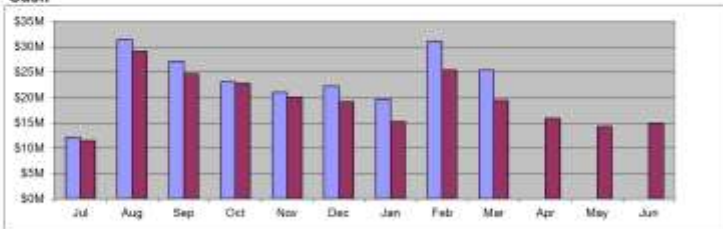
Within 10% of budgeted expectations  
 Var. = \$-2.5M / -6.0%

**Capital expenses**



Behind budgeted expectations by > 10%  
 Var. = \$-2.5M / -15.1%

**Cash**



Ahead of budgeted expectations by > 10%  
 Var. = \$6M / 31.0%

**Legend:**  
■ Negative Variance > 20%  
■ Negative Variance > 10%  
■ Within tolerance  
■ Positive Variance > 10%

# FINANCIAL STATEMENTS

Financial Statements Report									
Period Ending: 31 March 2015									
Run by JCHM M on 09-Apr-2015: 11:27:44									
Month				Description	YTD				Annual
Actual	Budget	Variance	Var %		Actual	Budget	Variance	Var %	Budget
\$'000	\$'000	\$'000			\$'000	\$'000	\$'000		\$'000
<b>Statement of Comprehensive Income</b>									
<b>Recurrent Revenue</b>									
(\$4)	\$0	(\$4)	100%	Net Rates and Utility Charges	\$41,485	\$41,594	(\$110)	0%	\$41,594
\$403	\$344	\$59	17%	Fees and Charges	\$3,422	\$3,291	\$131	4%	\$4,197
\$187	\$180	\$27	17%	Interest Received	\$1,465	\$1,429	\$36	3%	\$1,848
\$319	\$387	(\$68)	-18%	Recoverable Works	\$2,578	\$2,815	(\$237)	-8%	\$3,968
\$56	\$4	\$52	1308%	Operating Grants, Subsidies, Contributions and Dc	\$2,680	\$2,500	\$179	7%	\$3,294
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$1,263
\$180	\$186	(\$18)	-8%	Other Revenue	\$1,506	\$1,395	\$111	8%	\$1,953
<b>\$1,141</b>	<b>\$1,093</b>	<b>\$48</b>	<b>4%</b>	<b>RECURRENT REVENUE</b>	<b>\$53,137</b>	<b>\$53,026</b>	<b>\$111</b>	<b>0%</b>	<b>\$58,118</b>
<b>Recurrent Expenditure</b>									
\$2,268	\$2,376	(\$109)	-5%	Employee Costs	\$22,275	\$23,539	(\$1,264)	-5%	\$31,575
(\$387)	(\$444)	\$57	-13%	Employee Costs allocated to Capital	(\$3,607)	(\$3,411)	(\$196)	6%	(\$6,064)
\$1,881	\$1,932	(\$52)	-3%	Net Operating Employee Costs	\$18,667	\$20,128	(\$1,461)	-7%	\$25,511
\$1,229	\$1,412	(\$183)	-13%	Materials and Services	\$11,586	\$12,775	(\$1,189)	-9%	\$17,297
\$22	\$6	\$17	334%	Finance Costs	\$449	\$453	(\$4)	-1%	\$835
\$968	\$935	\$32	3%	Depreciation, Amortisation and Impairment	\$8,572	\$8,419	\$153	2%	\$11,225
<b>\$4,099</b>	<b>\$4,286</b>	<b>(\$186)</b>	<b>-4%</b>	<b>RECURRENT EXPENDITURE</b>	<b>\$39,273</b>	<b>\$41,774</b>	<b>(\$2,501)</b>	<b>-6%</b>	<b>\$54,868</b>
<b>(\$2,958)</b>	<b>(\$3,192)</b>	<b>\$234</b>	<b>-7%</b>	<b>NET OPERATING SURPLUS / (DEFICIT)</b>	<b>\$13,863</b>	<b>\$11,261</b>	<b>\$2,612</b>	<b>23%</b>	<b>\$3,249</b>
<b>Capital Revenue</b>									
\$66	\$65	\$1	1%	Capital Grants, Subsidies, Contributions and Dona	\$17,888	\$17,862	\$26	0%	\$33,382
<b>\$66</b>	<b>\$65</b>	<b>\$1</b>	<b>1%</b>	<b>CAPITAL REVENUE</b>	<b>\$17,888</b>	<b>\$17,862</b>	<b>\$26</b>	<b>0%</b>	<b>\$33,382</b>
<b>(\$2,892)</b>	<b>(\$3,127)</b>	<b>\$235</b>	<b>-8%</b>	<b>NET SURPLUS / (DEFICIT)</b>	<b>\$31,761</b>	<b>\$29,113</b>	<b>\$2,638</b>	<b>9%</b>	<b>\$36,632</b>

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
  - All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included
- The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

**Variance Comments (variance > \$200k)**

**Recoverable Works (YTD)** - Lower than anticipated (offset by lower expenses). Level of recoverable works expected to increase over remainder of financial year

**Employee Costs (YTD)** -

- Expenditure lower than budget for:
  - Works \$1.17M (largely due to lower overtime and use of casuals)
  - Information Technology (2 staff vacancies) \$142k (largely offset by increased contractor payments under materials and services)

**Materials and Services (YTD)** -

- Expenditure lower than budget for:
  - Internal plant hire recoveries and fleet maintenance costs \$206k
  - Recoverable works \$258k (offset by lower revenue)
  - Legal expenses \$105k
  - IT systems maintenance \$120k

Financial Statements Report	
Period Ending: 31 March 2015	Run by JCHN.M on 09-Apr-2015, 11:27:48
Description	Actual \$'000
<b>Statement of Financial Position</b>	
<b>Current Asset</b>	
Cash and Investments	\$25,309
Receivables	\$5,773
Inventories	\$1,014
Other Current Assets	<u>\$65</u>
	\$32,161
<b>Non-Current Asset</b>	
Receivables	\$14,676
Other Financial Assets	\$30,445
Property, Plant and Equipment	\$703,340
Intangibles	<u>\$1,113</u>
	\$749,574
<b>TOTAL ASSETS</b>	<b><u>\$781,735</u></b>
<b>Current Liability</b>	
Trade and Other Payables	\$2,388
Employee Benefits	\$3,515
Other Current Liabilities	<u>\$6</u>
	\$5,909
<b>Non-Current Liability</b>	
Employee Benefits	\$6,142
Borrowings	\$13,537
Provisions	<u>\$3,332</u>
	\$23,011
<b>TOTAL LIABILITIES</b>	<b><u>\$28,920</u></b>
<b>NET ASSETS</b>	<b><u>\$752,815</u></b>
<b>Equity</b>	
Retained Surplus	\$507,018
Reserves	\$214,046
Net Surplus / (Deficit)	\$31,751
<b>NET COMMUNITY EQUITY</b>	<b><u>\$752,815</u></b>
Variance	<u>(\$0)</u>

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position.

# FINANCIAL PERFORMANCE REPORTS



Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 March 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
<b>Finance and Information Services</b>												
Finance	\$228	\$202	\$26	12.8%	\$1,321	\$1,365	(\$42)	-3.1%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$3	\$7	(\$4)	-57.1%	\$2,244	\$2,355	(\$111)	-4.7%	\$39	\$39	\$0	0.0%
Records	\$0	\$0	\$0	0.0%	\$348	\$369	(\$21)	-5.7%	\$0	\$0	\$0	0.0%
Total Information Services	\$3	\$7	(\$4)	-57.1%	\$2,592	\$2,724	(\$132)	-4.8%	\$39	\$39	\$0	0.0%
<b>Council Wide</b>												
Council Wide Transactions	\$40,785	\$40,880	(\$97)	-0.2%	\$1,447	\$1,428	\$20	1.4%	\$0	\$0	\$0	0.0%
<b>Executive</b>												
Strategy and Governance	\$0	\$0	\$0	0.0%	\$520	\$549	(\$29)	-5.3%	\$0	\$0	\$0	0.0%
Mayor and Councillors	\$5	\$0	\$5	100.0%	\$643	\$686	(\$43)	-6.3%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$6	\$0	\$6	100.0%	\$1,279	\$1,298	(\$20)	-1.5%	\$0	\$0	\$0	0.0%
Human Resources	\$0	\$0	\$0	0.0%	\$237	\$260	(\$23)	-8.7%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	0.0%	\$11	\$29	(\$18)	-63.1%	\$0	\$0	\$0	0.0%
Total Strategy and Governance	\$11	\$0	\$11	100.0%	\$1,679	\$2,799	(\$114)	-4.1%	\$0	\$0	\$0	0.0%
<b>Infrastructure Services</b>												
Infrastructure Services Directorate	(\$1)	\$0	(\$1)	100.0%	\$434	\$444	(\$29)	-6.6%	\$0	\$0	\$0	0.0%
Works	\$2,968	\$2,788	(\$180)	-7.9%	\$13,492	\$14,509	(\$1,017)	-7.0%	\$17,283	\$17,290	(\$7)	-0.2%
Disaster Management	\$23	\$18	\$6	33.3%	\$105	\$122	(\$17)	-14.1%	\$0	\$0	\$0	0.0%
Fleet	\$138	\$83	\$55	66.3%	(\$1,904)	(\$1,704)	(\$200)	-11.7%	\$0	\$0	\$0	0.0%
Design Office	\$147	\$93	\$54	58.1%	\$442	\$411	\$31	7.5%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$273	\$293	(\$20)	-6.8%	\$1,649	\$2,610	(\$961)	-36.8%	\$38	\$48	(\$10)	-20.8%
Parks, Gardens & Cemeteries	\$310	\$252	\$57	22.6%	\$1,768	\$1,695	\$73	4.3%	\$82	\$82	\$0	0.0%
Waste Collection	\$4,312	\$4,433	(\$121)	-2.7%	\$1,861	\$1,856	\$5	0.3%	\$0	\$0	\$0	0.0%
Property Management	\$90	\$140	(\$50)	-35.7%	\$318	\$283	\$35	12.3%	\$250	\$250	\$0	0.0%
Waste Disposal	\$1,423	\$1,427	(\$4)	-0.3%	\$2,083	\$2,476	(\$393)	-15.9%	\$0	\$0	\$0	0.0%
Total Property and Operations	\$6,698	\$6,540	\$158	2.4%	\$9,679	\$9,500	(\$179)	-1.9%	\$317	\$380	(\$63)	-16.6%

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Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 March 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
<b>Regional Services</b>												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$273	\$292	(\$20)	-6.7%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$10	\$0	\$10	100.0%	\$688	\$726	(\$41)	-5.6%	\$14	\$14	\$0	0.0%
Libraries	\$59	\$38	\$21	55.3%	\$1,035	\$1,062	(\$28)	-2.6%	\$181	\$178	\$3	1.6%
Cultural Services	\$267	\$209	\$58	27.8%	\$865	\$896	(\$31)	-3.5%	\$0	\$0	\$0	0.0%
Customer Service	\$69	\$58	\$12	20.7%	\$610	\$650	(\$40)	-6.1%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$42	\$12	\$30	254.2%	\$644	\$715	(\$71)	-10.0%	\$0	\$0	\$0	0.0%
Total Community & Culture	\$448	\$297	\$151	50.9%	\$4,839	\$4,950	(\$111)	-2.2%	\$195	\$182	\$13	7.2%
<b>Governance</b>												
Governance	\$13	\$2	\$11	550.0%	\$427	\$448	(\$21)	-4.7%	\$0	\$0	\$0	0.0%
Total Governance	\$13	\$2	\$11	550.0%	\$427	\$448	(\$21)	-4.7%	\$0	\$0	\$0	0.0%
<b>Health Building and Environment</b>												
Environmental Health	\$235	\$178	\$57	31.9%	\$300	\$347	(\$47)	-13.5%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$240	\$239	\$1	0.4%	\$862	\$883	(\$21)	-2.3%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$99	\$105	(\$6)	-5.7%	\$759	\$805	(\$46)	-5.7%	\$0	\$0	\$0	0.0%
Development Compliance	\$4	\$6	(\$2)	-33.3%	\$231	\$236	(\$5)	-2.1%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$521	\$515	\$6	1.1%	\$423	\$449	(\$26)	-5.8%	\$0	\$0	\$0	0.0%
Building Certification	\$335	\$319	\$17	5.2%	\$266	\$281	(\$15)	-5.2%	\$0	\$0	\$0	0.0%
Compliance	\$1	\$3	(\$2)	-66.7%	\$114	\$123	(\$9)	-7.3%	\$0	\$0	\$0	0.0%
Total Health Building and Environment	\$1,435	\$1,366	\$69	5.1%	\$2,957	\$3,084	(\$127)	-4.1%	\$0	\$0	\$0	0.0%
<b>Planning</b>												
Land Use Planning	\$0	\$0	\$0	0.0%	\$667	\$846	(\$179)	-21.1%	\$0	\$0	\$0	0.0%
Development Assessment	\$754	\$751	\$3	0.4%	\$841	\$944	(\$103)	-10.9%	\$0	\$0	\$0	0.0%
Total Planning	\$754	\$751	\$3	0.4%	\$1,508	\$1,790	(\$282)	-15.8%	\$0	\$0	\$0	0.0%
<b>Total</b>	\$31,137	\$31,026	\$111	0.2%	\$30,273	\$41,774	(\$11,501)	-27.5%	\$17,889	\$17,882	\$7	0.0%

✔ Budget Variance (favourable or unfavourable) is within tolerance threshold  
⚠ Budget Variance (favourable or unfavourable) is greater than tolerance threshold  
 Tolerance threshold for Council is: > \$50k and > 10%

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**Functional Financial Performance Report - showing YTD Budget**

Period Ending: 31 March 2015

**Variance Comments (variance > \$50k and > 10%)****Fleet - Operating Expenditure**

Internal plant hire recoveries \$97k better than anticipated  
Fleet running expenses \$110k lower than anticipated

**Design - Operating Revenue**

Subdivision fees \$54k higher than anticipated

**Parks, Gardens & Cemeteries - Operating Revenue**

Cemetery fees \$58k higher than anticipated

**Waste Disposal - Operating Expenditure**

Landfill depreciation \$347k lower than anticipated

**Cultural Services - Operating Revenue**

QANZAC funding received \$30k; Cultural centres revenue higher than anticipated \$26k

**Economic Development / Tourism - Operating Expenditure**

Development strategy \$68k lower than anticipated

**Environmental Health - Operating Revenue**

Operating grants \$47k higher than anticipated

**Environmental Policy & Services - Operating Expenditure**

Reserves bushfire maintenance project \$30k lower than anticipated  
Vegetation control - council land \$17k expenditure lower than anticipated  
Climate change and carbon reduction \$19k lower than anticipated  
Conservation partnerships \$15k lower than anticipated

**Land Use Planning - Operating Expenditure**

Employee expenses \$96k lower than anticipated  
Structure / precinct plans \$52k lower than anticipated  
Legal expenses \$23k lower than anticipated

**Development Assessment - Operating Expenditure**

Employee expenses \$20k and legal expenses \$77k within budgeted expectations

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 March 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
<b>Finance and Information Services</b>												
Finance	\$228	\$248	(\$20)	-8.0%	\$1,348	\$2,062	(\$714)	-34.6%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$3	\$8	(\$5)	-65.2%	\$2,382	\$2,935	(\$553)	-18.9%	\$39	\$39	\$0	0.0%
Records	\$0	\$0	\$0	0.0%	\$349	\$408	(\$148)	-39.9%	\$0	\$0	\$0	0.0%
Information Services Sub-total	\$3	\$8	(\$5)	-65.2%	\$2,731	\$5,433	(\$2702)	-20.5%	\$39	\$39	\$0	0.0%
<b>Council Wide</b>												
Council Wide Transactions	\$40,783	\$43,489	(\$2,706)	-6.2%	\$1,647	\$2,625	(\$977)	-28.5%	\$0	\$0	\$0	0.0%
<b>Executive</b>												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	0.0%	\$523	\$732	(\$210)	-28.7%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$5	\$0	\$5	100.0%	\$645	\$868	(\$223)	-25.7%	\$0	\$0	\$0	0.0%
Human Resources	\$6	\$0	\$6	100.0%	\$1,318	\$1,613	(\$295)	-18.3%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	0.0%	\$246	\$349	(\$103)	-29.4%	\$0	\$0	\$0	0.0%
Strategy and Governance Sub-total	\$11	\$0	\$11	100.0%	\$2,732	\$5,962	(\$3231)	-23.3%	\$0	\$0	\$0	0.0%
<b>Infrastructure Services</b>												
Infrastructure Services Directorate	(\$11)	\$11	(\$22)	-105.8%	\$422	\$591	(\$169)	-28.7%	\$0	\$0	\$0	0.0%
Works	\$2,568	\$3,932	(\$1,364)	-34.7%	\$13,541	\$17,851	(\$4,310)	-24.1%	\$17,283	\$32,402	(\$15,119)	-46.7%
Disaster Management	\$23	\$22	\$1	2.4%	\$106	\$163	(\$57)	-34.8%	\$0	\$55	(\$55)	-100.0%
Fleet	\$118	\$111	\$7	6.3%	(\$1,889)	(\$2,057)	\$168	-7.7%	\$0	\$0	\$0	0.0%
Design Office	\$347	\$121	\$226	21.3%	\$443	\$580	(\$137)	-23.6%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$273	\$390	(\$117)	-30.0%	\$3,870	\$4,745	(\$875)	-18.4%	\$38	\$138	(\$100)	-72.2%
Parks, Gardens & Cemeteries	\$310	\$337	(\$27)	-7.9%	\$1,782	\$2,329	(\$547)	-23.5%	\$82	\$265	(\$183)	-69.0%
Waste Collection	\$4,312	\$4,433	(\$121)	-2.7%	\$2,722	\$2,758	(\$36)	-1.3%	\$0	\$0	\$0	0.0%
Property Management	\$90	\$186	(\$96)	-51.7%	\$354	\$375	(\$21)	-5.6%	\$250	\$250	\$0	0.0%
Waste Disposal	\$1,423	\$1,821	(\$397)	-21.8%	\$2,367	\$3,438	(\$1,071)	-31.2%	\$0	\$0	\$0	0.0%
Property and Operations Sub-total	\$6,808	\$7,166	(\$358)	-4.9%	\$11,095	\$13,654	(\$2,559)	-18.7%	\$371	\$653	(\$281)	-43.1%

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Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 March 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
<b>Regional Services</b>												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$273	\$405	(\$132)	-32.6%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$10	\$0	\$10	100.0%	\$699	\$965	(\$266)	-27.6%	\$14	\$14	\$0	0.0%
Libraries	\$59	\$24	\$35	145.9%	\$1,043	\$1,421	(\$377)	-26.4%	\$181	\$219	(\$38)	-17.5%
Cultural Services	\$267	\$284	(\$17)	-5.9%	\$883	\$1,202	(\$319)	-26.6%	\$0	\$0	\$0	0.0%
Customer Service	\$69	\$63	\$6	12.7%	\$613	\$874	(\$263)	-30.1%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$42	\$20	\$22	112.5%	\$689	\$885	(\$196)	-22.2%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$448	\$557	(\$109)	-19.5%	\$3,704	\$5,347	(\$1,643)	-30.6%	\$195	\$233	(\$38)	-16.5%
Governance												
Governance	\$13	\$2	\$11	533.2%	\$436	\$601	(\$165)	-27.5%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$13	\$2	\$11	533.2%	\$436	\$601	(\$165)	-27.5%	\$0	\$0	\$0	0.0%
<b>Health Building and Environment</b>												
Environmental Health	\$235	\$205	\$30	14.9%	\$301	\$466	(\$165)	-35.4%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$260	\$253	(\$7)	-2.8%	\$899	\$1,095	(\$196)	-17.9%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$99	\$130	(\$31)	-24.0%	\$836	\$1,133	(\$297)	-26.2%	\$0	\$0	\$0	0.0%
Development Compliance	\$4	\$8	(\$4)	-50.2%	\$240	\$345	(\$105)	-30.4%	\$0	\$0	\$0	0.0%
Planning Certification	\$521	\$670	(\$149)	-22.2%	\$424	\$605	(\$181)	-29.8%	\$0	\$0	\$0	0.0%
Building Certification	\$335	\$418	(\$83)	-19.8%	\$271	\$377	(\$106)	-28.2%	\$0	\$0	\$0	0.0%
Compliance	\$1	\$4	(\$3)	-75.2%	\$114	\$265	(\$151)	-56.9%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-total	\$1,435	\$1,687	(\$252)	-15.0%	\$3,054	\$4,181	(\$1,127)	-27.0%	\$0	\$0	\$0	0.0%
<b>Planning</b>												
Land Use Planning	\$0	\$0	\$0	0.0%	\$689	\$1,131	(\$442)	-39.1%	\$0	\$0	\$0	0.0%
Development Assessment	\$754	\$940	(\$186)	-19.8%	\$848	\$1,136	(\$288)	-25.3%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$754	\$940	(\$186)	-19.8%	\$1,537	\$2,267	(\$730)	-32.2%	\$0	\$0	\$0	0.0%
<b>Total</b>	\$53,137	\$56,118	(\$2,981)	-5.3%	\$41,191	\$64,868	(\$23,677)	-36.5%	\$17,888	\$31,362	(\$13,474)	-43.0%

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# CAPITAL REPORTS

**Capital Expenditure Report for the Period Ending 31 March 2015**

**Summary by Section**

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
209 - Community Development	\$12,500	\$12,500	\$0	100%	\$12,500	100%	\$0
210 - Libraries	\$318,644	\$301,922	\$16,722	108%	\$373,992	85%	\$53,940
211 - Cultural Services	\$781	\$0	\$781	100%	\$40,000	2%	\$0
213 - Development Assessment	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
216 - Pest and Animal Management Services	\$51	\$0	\$51	100%	\$0	100%	\$0
218 - Works	\$8,375,071	\$9,475,779	(\$1,100,708)	88%	\$18,985,519	44%	\$2,025,880
219 - Disaster Management	\$0	\$0	\$0	0%	\$80,000	0%	\$0
223 - Facilities	\$599,743	\$813,952	(\$214,209)	74%	\$1,478,952	41%	\$372,325
224 - Fleet	\$1,916,131	\$2,259,000	(\$342,869)	85%	\$3,483,500	55%	\$841,557
225 - Parks, Gardens & Cemeteries	\$390,597	\$432,510	(\$41,913)	90%	\$548,510	71%	\$27,251
265 - Property Management	\$338,752	\$781,950	(\$442,198)	43%	\$781,950	43%	\$3,335
271 - Waste Disposal	\$1,870,231	\$2,219,327	(\$349,096)	84%	\$2,504,327	75%	\$124,547
Flood Restoration Works	\$20,192,348	\$20,035,328	\$157,020	101%	\$29,124,328	69%	\$9,378,942
	<b>\$34,121,819</b>	<b>\$36,447,788</b>	<b>(\$2,325,969)</b>	<b>94%</b>	<b>\$57,540,578</b>	<b>59%</b>	<b>\$12,849,901</b>

**Variance Comments (variance > \$200k)**

- 218 Works** - Variance due largely to timing of repairs and footpaths programs (commitments raised)
- 223 Facilities** - Variance due largely to timing of flood warning system improvement project (commitments raised)
- 224 Fleet** - Timing with delivery of fleet purchases (commitments raised)
- 265 Property Management** - Timing with acquisition of Spring Ck park land
- 271 Waste Disposal** - New call for central landfill project completed under budget

**Capital Expenditure Report for the Period Ending 31 March 2015**

**Summary of Major Capital Projects (Annual Budget >= \$150k)**

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>Works</b>							
<b>Roads</b>							
Flood Restoration Works	\$20,192,348	\$20,035,328	\$157,020	101%	\$29,124,328	69%	\$9,378,942
Repairs	\$1,936,158	\$2,466,477	(\$530,319)	79%	\$3,360,000	58%	\$1,232,938
Resheeting	\$1,623,483	\$1,416,581	\$206,902	115%	\$1,733,000	94%	\$0
Shoulder Resheeting	\$376,045	\$289,513	\$86,532	130%	\$473,000	80%	\$5,171
Minor Works < \$100,000	\$198,775	\$135,000	\$63,775	147%	\$313,000	64%	\$0
Pavement Rehabilitation	\$400,000	\$400,000	\$0	100%	\$1,000,000	40%	\$0
9000710 - Gould Hill Rd	\$0	\$119,000	(\$119,000)	0%	\$1,019,000	0%	\$0
9000708 - Christmas Ck Rd - Foxley Bridge Appro	\$244	\$0	\$244	100%	\$800,000	0%	\$0
9000709 - Christmas Ck Rd - Lamington Bridge A	\$295	\$0	\$295	100%	\$660,000	0%	\$268
9000643 - Kerry Road - Newman Bridge Approac	\$510,364	\$500,000	\$10,364	102%	\$520,350	98%	\$0
9000712 - Munbilla Rd	\$0	\$50,000	(\$50,000)	0%	\$204,000	0%	\$0
9000645 - Munbilla Rd - Floodways	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9000612 - Road Furniture	\$83,917	\$121,008	(\$37,091)	69%	\$170,000	49%	\$1,232
9000711 - Pacer Ave - Kriederman Bridge Appro	\$78,438	\$151,000	(\$72,562)	52%	\$151,000	52%	\$0
<b>Bridges</b>							
9000717 - Lamington Bridge	\$137,798	\$100,000	\$37,798	138%	\$1,404,000	10%	\$35,683
9000610 - Edward O'Neil Bridge	\$817,482	\$880,000	(\$62,518)	104%	\$1,235,000	74%	\$191,214
9000718 - Foxley Bridge	\$120,588	\$100,000	\$20,588	121%	\$1,188,000	10%	\$34,274
9000641 - Newman (East) Bridge	\$605,678	\$525,000	\$80,678	115%	\$525,000	115%	\$263,320

**Capital Expenditure Report for the Period Ending 31 March 2015**

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000608 - Deep Chingee Bridge	\$1,185	\$85,000	(\$93,816)	1%	\$278,000	0%	\$4,500
9000410 - Murphy Bridge	\$0	\$28,000	(\$28,000)	0%	\$250,000	0%	\$0
9000070 - Kriederman Bridge	\$240,777	\$226,000	\$14,777	107%	\$226,000	107%	\$96
9000127 - Geiger Bridge	\$640	\$0	\$640	100%	\$180,000	0%	\$0
9000720 - Lambert Bridge	\$68,828	\$158,000	(\$89,172)	44%	\$158,000	44%	\$0
9000722 - Sharp Bridge	\$156,075	\$155,000	\$1,075	101%	\$155,000	101%	\$87
Minor Works Bridge Rehabilitation	\$233,049	\$300,200	(\$67,151)	78%	\$515,000	45%	\$3,520
<b>Other</b>							
DRAINAGE - Drainage	\$296,063	\$367,900	(\$71,837)	80%	\$768,000	39%	\$33,193
MWB - Minor Works Bridge Rehabilitation	\$233,049	\$300,200	(\$67,151)	78%	\$515,000	45%	\$3,520
SP - Strategic Projects	\$0	\$0	\$0	0%	\$415,000	0%	\$0
FOOTPATH - Footpaths	\$1,540	\$357,000	(\$355,460)	0%	\$382,000	0%	\$0
FD - Design	\$186,883	\$268,100	(\$81,217)	70%	\$365,000	51%	\$10,493
MW - Minor Works	\$198,775	\$135,000	\$63,775	147%	\$313,000	64%	\$0
<b>All other areas</b>							
9900005 - Fleet Capital Budget	\$1,918,131	\$2,250,000	(\$340,869)	85%	\$3,483,500	55%	\$841,557
9000079 - New Cell for Central Landfill	\$1,797,869	\$2,041,512	(\$243,643)	88%	\$2,041,512	88%	\$94,540
9000599 - Purchase of part of Spring Creek Park Land	\$10,919	\$436,950	(\$426,031)	2%	\$436,950	2%	\$3,335
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$344,370	\$380,155	(\$35,785)	91%	\$380,155	91%	\$16,536
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	\$505	100%	\$315,000	100%	\$0

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**Capital Expenditure Report for the Period Ending 31 March 2015**

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000676 - Springleigh Pk - Design New Toilet	\$74,569	\$80,000	(\$5,431)	93%	\$250,000	30%	\$79,311
9006810 - Books and Related Materials - Grant Expenditure	\$204,955	\$190,930	\$14,025	107%	\$232,000	88%	\$50,940
9000728 - RORO Bins 15 x 80 metre	\$200	\$0	\$200	100%	\$230,000	0%	\$0
9000787 - Flood Warning Systems Improvement	\$3,080	\$160,000	(\$156,920)	2%	\$160,000	2%	\$106,041
	<b>\$33,467,884</b>	<b>\$35,642,854</b>	<b>(\$2,074,970)</b>	<b>94%</b>	<b>\$56,114,798</b>	<b>60%</b>	<b>\$12,390,711</b>

**Variance Comments (variance > \$200k)****Receivables** - Timing with payment of accounts. Commitments raised**Resheeting** - Resheeting higher than budget due to additional capital works crew required to work on resheeting while capital projects are being finalised as well as effects of weather**Footpaths** - Mt Lindsay Hwy project delayed due to realignment investigation**9900005 Fleet Capital** - Timing with delivery of fleet purchases (commitments raised)**9000079 New Cell for Central Landfill** - New cell for central landfill project completed under budget**9000599 Purchase of Part of Spring Ck Park** - Timing with acquisition of Spring Ck park land**Summary of Project Variances > \$100K (not reported in Major Capital Projects above)**

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Nil							

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### Capital Expenditure Report for the Period Ending 31 March 2015

#### Summary of Capital Funding (Revenue)

Funding Type	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget
<b>Proceeds from asset sales</b>						
9900007 - Property Disposals	\$187,612	\$412,000	(\$224,388)	46%	\$515,000	36%
9900006 - Fleet Trade-Ins	\$632,784	\$703,000	(\$70,216)	90%	\$856,000	74%
<b>Headworks contributions</b>						
621101 - Headworks	\$641,485	\$642,000	(\$515)	100%	\$1,592,000	40%
621104 - Contributions Tied to Specific Projects	\$250,000	\$250,000	\$0	100%	\$250,000	100%
621169 - Other monetary contributions	\$0	\$10,000	(\$10,000)	0%	\$15,000	0%
<b>Capital grants</b>						
621003 - State Library Grant	\$126,568	\$123,750	\$2,818	102%	\$165,000	77%
621005 - Transport Infrastructure Development Subsidies	\$0	\$0	\$0	0%	\$300,000	0%
621006 - Roads to Recovery	\$0	\$0	\$0	0%	\$800,000	0%
621032 - Grant-Blackspot Funding	\$32,585	\$32,585	(\$0)	100%	\$65,169	50%
621034 - Flood Damage Subsidies	\$1,880,155	\$1,845,853	\$34,302	102%	\$1,845,853	102%
621035 - Flood Damage Subsidies 2013 Event	\$14,753,881	\$14,755,000	(\$1,119)	100%	\$27,953,823	53%
621099 - Other Capital Grants and Subsidies	\$200,121	\$202,641	\$460	100%	\$395,796	51%
<b>Movements in borrowings</b>						
New loans / repayments	(\$986,842)	(\$971,101)	(\$15,741)	0%	\$3,398,000	0%
	<b>\$17,721,348</b>	<b>\$18,005,728</b>	<b>(\$284,380)</b>	<b>98%</b>	<b>\$38,149,441</b>	<b>46%</b>

Variance Comments (variance > \$200k)

9900007 - Property Disposals - Lower than anticipated

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### Detailed Capital Expenditure Report for the Period Ending 31 March 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>207 - Information Technology</b>							
9000528 - WAN - Wide Area Network Upgrade	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
	<b>\$2,245</b>	<b>\$5,500</b>	<b>(\$3,255)</b>	<b>41%</b>	<b>\$5,500</b>	<b>41%</b>	<b>\$0</b>
<b>209 - Community Development</b>							
9000633 - Blumbergville Clock	\$12,500	\$12,500	\$0	100%	\$12,500	100%	\$0
	<b>\$12,500</b>	<b>\$12,500</b>	<b>\$0</b>	<b>100%</b>	<b>\$12,500</b>	<b>100%</b>	<b>\$0</b>
<b>210 - Libraries</b>							
9000690 - Refurbishment of Beaudesert Library	\$106,183	\$110,992	(\$4,809)	96%	\$110,992	96%	\$3,000
9000734 - Beaudesert Library Shelving	\$7,506	\$0	\$7,506	100%	\$31,000	24%	\$0
9006810 - Books and Related Materials - Grant Expenditure	\$204,955	\$190,930	\$14,025	107%	\$232,000	88%	\$50,940
	<b>\$318,644</b>	<b>\$301,922</b>	<b>\$16,722</b>	<b>106%</b>	<b>\$373,992</b>	<b>85%</b>	<b>\$53,940</b>
<b>211 - Cultural Services</b>							
9000735 - Commercial oven - The Centre	\$781	\$0	\$781	100%	\$40,000	2%	\$0
	<b>\$781</b>	<b>\$0</b>	<b>\$781</b>	<b>100%</b>	<b>\$40,000</b>	<b>2%</b>	<b>\$0</b>
<b>213 - Development Assessment</b>							
9000769 - Technology One - Plan, Track and Report	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
	<b>\$101,725</b>	<b>\$110,000</b>	<b>(\$8,275)</b>	<b>92%</b>	<b>\$140,500</b>	<b>72%</b>	<b>\$22,123</b>
<b>216 - Pest and Animal Management Services</b>							
9000802 - Acceptance Pens for Lost and Found Cats and Dogs	\$51	\$0	\$51	100%	\$0	100%	\$0
	<b>\$51</b>	<b>\$0</b>	<b>\$51</b>	<b>100%</b>	<b>\$0</b>	<b>100%</b>	<b>\$0</b>

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## Detailed Capital Expenditure Report for the Period Ending 31 March 2015

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
<b>218 - Works</b>							
<b>Roads</b>							
Flood Restoration Works	\$20,182,348	\$20,035,328	\$157,020	101%	\$29,124,328	69%	\$9,375,942
Reseals	\$1,936,158	\$2,466,477	(\$530,319)	78%	\$3,360,000	58%	\$1,232,938
Resheeting	\$1,623,483	\$1,416,581	\$206,902	115%	\$1,733,000	94%	\$0
Shoulder Resheeting	\$376,045	\$289,513	\$86,532	130%	\$473,000	80%	\$5,171
Pavement Rehabilitation	\$400,000	\$400,000	\$0	100%	\$1,000,000	40%	\$0
Minor Works < \$100,000	\$188,775	\$135,000	\$53,775	147%	\$313,000	64%	\$0
TIDS ST Projects	\$0	\$0	\$0	0%	\$0	0%	\$0
9000612 - Road Furniture	\$83,917	\$121,008	(\$37,091)	69%	\$170,000	49%	\$1,232
9000643 - Kerry Road - Newman Bridge Approaches	\$510,364	\$500,000	\$10,364	102%	\$520,350	98%	\$0
9000645 - Munbilla Rd - Floodways	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9000708 - Christmas Ck Rd - Foxley Bridge Approaches	\$244	\$0	\$244	100%	\$800,000	0%	\$0
9000708 - Christmas Ck Rd - Lamington Bridge Approaches	\$295	\$0	\$295	100%	\$650,000	0%	\$268
9000710 - Gould Hill Rd	\$0	\$119,000	(\$119,000)	0%	\$1,019,000	0%	\$0
9000711 - Pacer Ave - Kriederman Bridge Approaches	\$78,438	\$151,000	(\$72,562)	52%	\$151,000	52%	\$0
9000712 - Munbilla Rd	\$0	\$50,000	(\$50,000)	0%	\$204,000	0%	\$0
9000783 - Line marking (to be allocated out to other budget program)	\$25,847	\$0	\$25,847	100%	\$0	100%	\$49,165
9000771 - Veresdale Scrub Road (Blackspot Funded)	\$0	\$0	\$0	0%	\$65,168	0%	\$0
9000877 - Veresdale Scrub Road, Veresdale Scrub	\$7,533	\$0	\$7,533	100%	\$0	100%	\$60,097

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## Detailed Capital Expenditure Report for the Period Ending 31 March 2015

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
<b>Bridges</b>							
9000070 - Kriederman Bridge	\$240,777	\$228,000	\$14,777	107%	\$228,000	107%	\$95
9000127 - Geiger Bridge	\$640	\$0	\$640	100%	\$180,000	0%	\$0
9000128 - Chinaman's Bridge	\$283	\$0	\$283	100%	\$0	100%	\$0
9000408 - Koorabyn Bridge	\$1,668	\$0	\$1,668	100%	\$20,000	8%	\$704
9000410 - Murphy Bridge	\$0	\$28,000	(\$28,000)	0%	\$250,000	0%	\$0
9000555 - Bruxner Bridge Replacement and Approaches	\$8,139	\$0	\$8,139	100%	\$0	100%	\$8,016
9000608 - Deep Chingee Bridge	\$1,185	\$95,000	(\$93,816)	1%	\$276,000	0%	\$4,500
9000610 - Edward O'Neill Bridge	\$917,492	\$880,000	\$37,492	104%	\$1,235,000	74%	\$191,214
9000640 - Newton Bridge	\$111,785	\$105,000	\$6,785	106%	\$105,000	106%	\$223
9000641 - Newman (East) Bridge	\$605,678	\$525,000	\$80,678	115%	\$525,000	115%	\$263,320
9000692 - Addis Bridge	\$34,175	\$35,000	(\$825)	98%	\$35,000	98%	\$0
9000717 - Lamington Bridge	\$137,796	\$100,000	\$37,796	138%	\$1,404,000	10%	\$35,683
9000718 - Foxley Bridge	\$120,588	\$100,000	\$20,588	121%	\$1,186,000	10%	\$34,274
9000720 - Lambert Bridge	\$68,828	\$158,000	(\$89,172)	44%	\$158,000	44%	\$0
9000722 - Sharp Bridge	\$156,075	\$155,000	\$1,075	101%	\$155,000	101%	\$87
9000723 - Adams Bridge	\$0	\$127,000	(\$127,000)	0%	\$127,000	0%	\$0
Minor Works Bridge Rehabilitation	\$233,049	\$300,200	(\$67,151)	78%	\$515,000	45%	\$3,520
<b>Other</b>							
Design	\$186,883	\$268,100	(\$81,217)	70%	\$365,000	51%	\$10,489

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**Detailed Capital Expenditure Report for the Period Ending 31 March 2015**

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Footpaths	\$1,540	\$357,000	(\$355,460)	0%	\$382,000	0%	\$0
Drainage	\$296,063	\$367,900	(\$71,837)	80%	\$768,000	39%	\$35,193
9000469 - Magnetic Drive Drainage	\$616	\$0	\$616	100%	\$0	100%	\$0
9000775 - SP-Healthy & Active Footpath Link at Lamington National	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaudesert	\$0	\$0	\$0	0%	\$70,000	0%	\$0
9000780 - SP-Footpaths High Street, Boonah	\$0	\$0	\$0	0%	\$295,000	0%	\$0
9000789 - Emission Tanks - Boonah and Beaudesert Depots	\$10,712	\$0	\$10,712	100%	\$0	100%	\$91,686
<b>Section 218 - Works Total</b>	<b>\$28,667,419</b>	<b>\$29,511,107</b>	<b>(\$843,688)</b>	<b>97%</b>	<b>\$48,109,847</b>	<b>59%</b>	<b>\$11,404,823</b>
<b>219 - Disaster Management</b>							
9000736 - SES Shed - Harnsville	\$0	\$0	\$0	0%	\$60,000	0%	\$0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$60,000</b>	<b>0%</b>	<b>\$0</b>
<b>223 - Facilities</b>							
9000581 - Canungra Pool-Replace concourse concrete, Pebblecrete	\$10,130	\$10,130	\$0	100%	\$10,130	100%	\$0
9000614 - Park Car Parks	\$8,855	\$10,000	(\$1,145)	89%	\$25,000	35%	\$0
9000634 - Boonah forecourt improvements for Blumbergville Clock	\$3,375	\$10,000	(\$6,625)	34%	\$10,000	34%	\$6,800
9000647 - Beaudesert Admin - Air Con Upgrade St 3	\$21,450	\$21,450	\$0	100%	\$21,450	100%	\$0
9000651 - Park Roads	\$21,455	\$0	\$21,455	100%	\$25,000	86%	\$0
9000654 - The Centre - Stabilise Sinking Stumps	\$11,372	\$11,372	\$0	100%	\$11,372	100%	\$0
9000670 - Beaudesert War Memorial - Refurbish	\$15,780	\$16,000	(\$220)	99%	\$16,000	99%	\$0
9000676 - Springligh Pk - Design New Toilet	\$74,569	\$80,000	(\$5,431)	93%	\$250,000	30%	\$79,311

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**Detailed Capital Expenditure Report for the Period Ending 31 March 2015**

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000679 - Tamborine Mt Pool - Pool Upgrades	\$13,321	\$0	\$13,321	100%	\$100,000	13%	\$78,580
9000726 - Replace front fence - Graceligh Park	\$2,036	\$0	\$2,036	100%	\$16,000	13%	\$8,345
9000737 - Boonah Admin - Replace Air Con Units and Repair Roof	\$49,500	\$45,000	\$4,500	110%	\$45,000	110%	\$0
9000738 - Tamborine Mt Library - Replace Air Con Unit	\$0	\$40,000	(\$40,000)	0%	\$40,000	0%	\$0
9000739 - Boonah Admin - Counter and Swipe Card System	\$45,286	\$54,000	(\$8,714)	84%	\$54,000	84%	\$4,500
9000740 - Boonah Library - Upgrade Counter and Office Area	\$8,692	\$0	\$8,692	100%	\$30,000	29%	\$11,571
9000741 - Boonah Admin - Install Fire Detection System	\$0	\$25,000	(\$25,000)	0%	\$25,000	0%	\$32,000
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$0	\$15,000	(\$15,000)	0%	\$15,000	0%	\$0
9000743 - Boonah Admin - Surveillance Cameras	\$12,170	\$15,000	(\$2,830)	81%	\$15,000	81%	\$4,500
9000744 - Beaudesert Admin - Waterproof Concrete Roof	\$3,390	\$14,000	(\$10,610)	24%	\$14,000	24%	\$0
9000747 - Moriarty Park Community Centre - Roof Access Safety	\$15,389	\$18,000	(\$2,611)	85%	\$18,000	85%	\$0
9000748 - Beau FM - Replace Verandah Joists, Decking, Handrails	\$20,532	\$0	\$20,532	100%	\$0	100%	\$338
9000750 - The Centre - Sand and Recoat Timber Floor in Hall/Stage	\$19,157	\$15,000	\$4,157	128%	\$15,000	128%	\$0
9000751 - Tamborine Mt Depot - New Water Bore	\$27,753	\$25,000	\$2,753	111%	\$25,000	111%	\$0
9000752 - Beaudesert Depot - Replace Concrete Apron Supply	\$0	\$0	\$0	0%	\$15,000	0%	\$15,000
9000753 - Overseers - Paint Exterior	\$0	\$0	\$0	0%	\$15,000	0%	\$15,000
9000755 - Region Wide Picnic Shelter Replacement Program	\$48,026	\$50,000	(\$1,974)	96%	\$50,000	96%	\$0
9000756 - Cedar Creek Pony Club - New Effluent Disposal Area	\$16,090	\$17,000	(\$910)	95%	\$17,000	95%	\$0
9000757 - Lions Park / Sharp park - Electric BBQ's	\$17,879	\$0	\$17,879	100%	\$18,000	99%	\$0
9000758 - Rosins Lookout - Electric BBQ's	\$14,680	\$16,000	(\$1,320)	92%	\$16,000	92%	\$491

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**Detailed Capital Expenditure Report for the Period Ending 31 March 2015**

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000759 - Sharp Park - Install Bollards and Lock Rail, Gravel Carpark	\$16,403	\$16,000	\$403	103%	\$16,000	103%	\$0
9000760 - Tiny Tots Playground - Shade Structure	\$14,980	\$15,000	(\$20)	100%	\$15,000	100%	\$0
9000761 - Darlington Park - Bollard Fencing and Gate	\$3,944	\$0	\$3,944	100%	\$12,000	33%	\$2,334
9000762 - Beaudesert Nursery - Shade Facility	\$13,133	\$10,000	\$3,133	131%	\$10,000	131%	\$0
9000764 - Beaudesert Pool - Water Feature for Water Play Area	\$20,291	\$20,000	\$291	101%	\$20,000	101%	\$0
9000765 - Beaudesert Pool - Auto Pool Cleaner	\$15,111	\$16,000	(\$889)	94%	\$16,000	94%	\$0
9000766 - Beaudesert Pool - Covered Area Disabled Hoist, Roof Wat	\$8,314	\$12,000	(\$3,686)	69%	\$12,000	69%	\$0
9000773 - SP-Gallery Walk improvements, Tamborine Mountain	\$0	\$0	\$0	0%	\$75,000	0%	\$6,000
9000774 - SP-Landscaping and Upgrade of Car Park at the Memorial	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000781 - SP-Stage 1 Aratula Community Centre Access: Seal Drive	\$0	\$0	\$0	0%	\$100,000	0%	\$0
9000785 - Doughty Park Toilet - Install new effluent tank and new eff	\$0	\$35,000	(\$35,000)	0%	\$35,000	0%	\$0
9000786 - Two Way Stations Reconfiguration	\$12,410	\$12,000	\$410	103%	\$12,000	103%	\$0
9000787 - Flood Warning Systems Improvement	\$3,080	\$160,000	(\$156,920)	2%	\$160,000	2%	\$106,041
9000878 - 100 Brisbane Street Upgrades	\$11,191	\$10,000	\$1,191	112%	\$35,000	32%	\$1,514
	<b>\$599,743</b>	<b>\$813,952</b>	<b>(\$214,209)</b>	<b>74%</b>	<b>\$1,479,952</b>	<b>41%</b>	<b>\$372,325</b>
<b>224 - Fleet</b>							
9900005 - Fleet Capital Budget	\$1,918,131	\$2,259,000	(\$340,869)	85%	\$3,483,500	55%	\$841,557
	<b>\$1,918,131</b>	<b>\$2,259,000</b>	<b>(\$340,869)</b>	<b>85%</b>	<b>\$3,483,500</b>	<b>55%</b>	<b>\$841,557</b>
<b>225 - Parks, Gardens &amp; Cemeteries</b>							
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	100%	\$30,000	100%	\$0

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**Detailed Capital Expenditure Report for the Period Ending 31 March 2015**

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000683 - Springleigh Pk - Installation of Bollard Fencing	\$0	\$6,000	(\$6,000)	0%	\$12,000	0%	\$0
9000686 - Billabong Pk - Design	\$0	\$3,355	(\$3,355)	0%	\$3,355	0%	\$840
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$344,370	\$380,155	(\$35,785)	91%	\$380,155	91%	\$16,536
9000727 - Round top bollard fencing - Davidson Park	\$14,655	\$13,000	\$1,655	113%	\$13,000	113%	\$0
9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith	\$496	\$0	\$496	100%	\$60,000	1%	\$0
9000778 - SP-Landscaping William St, Beaudesert	\$1,077	\$0	\$1,077	100%	\$50,000	2%	\$9,875
	<b>\$390,597</b>	<b>\$432,510</b>	<b>(\$41,913)</b>	<b>90%</b>	<b>\$548,510</b>	<b>71%</b>	<b>\$27,291</b>
<b>265 - Property Management</b>							
9000450 - Property Acquisition - Crysa Rd	\$13,328	\$30,000	(\$16,672)	44%	\$30,000	44%	\$0
9000589 - Purchase of part of Spring Creek Park Land (L12 RP16782	\$10,919	\$436,950	(\$426,031)	2%	\$436,950	2%	\$3,335
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	\$505	100%	\$315,000	100%	\$0
	<b>\$339,752</b>	<b>\$781,950</b>	<b>(\$442,198)</b>	<b>43%</b>	<b>\$781,950</b>	<b>43%</b>	<b>\$3,335</b>
<b>271 - Waste Disposal</b>							
9000079 - New Cell for Central Landfill	\$1,797,669	\$2,041,512	(\$243,843)	88%	\$2,041,512	88%	\$94,540
9000442 - Cap Landfill Site - Boonah	\$225	\$0	\$225	100%	\$0	100%	\$0
9000606 - Truck turning areas	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$12,636	\$17,815	(\$5,179)	71%	\$17,815	71%	\$3,041
9000728 - RORO Bins 15 x 60 metre	\$200	\$0	\$200	100%	\$230,000	0%	\$0
9000729 - Stormwater dam desludge - Central	\$400	\$100,000	(\$99,600)	0%	\$100,000	0%	\$0
9000730 - Upgrade amenities buildings- Central	\$33,325	\$30,000	\$3,325	111%	\$30,000	111%	\$0

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**Detailed Capital Expenditure Report for the Period Ending 31 March 2015**

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000731 - New water monitoring bores x 2 - Central	\$24,266	\$30,000	(\$5,734)	81%	\$30,000	81%	\$0
9000732 - New stormwater pond - Central	\$1,510	\$0	\$1,510	100%	\$25,000	6%	\$26,966
	\$1,870,231	\$2,219,327	(\$349,096)	84%	\$2,504,327	76%	\$124,547
	\$34,121,819	\$36,447,768	(\$2,325,949)	94%	\$57,540,578	69%	\$12,849,901

# OTHER FINANCIAL INFORMATION

<b>CASH &amp; INVESTMENTS REPORT</b>
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Month Ending:

31/03/2015
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INVESTMENTS HELD BY COUNCIL						
Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
QTC Capital Guarantee Fund	On Call	\$ 29,958,145	3.37%	31/03/2015	0	A1+
QTC Working Capital Facility	11am Account	\$ 395,729	2.25%	31/03/2015	0	A1+
Bendigo Bank	Term Deposit	\$ 1,000,000	3.40%	10/06/2015	71	A1
Bendigo Bank	Term Deposit	\$ 1,500,000	3.35%	30/07/2015	121	A1
<b>Total Investments</b>		<b>\$ 32,853,874</b>				
CASH HELD BY COUNCIL IN BANK ACCOUNTS						
Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Westpac	At Call	\$ -	2.40%	31/03/2015	0	A1
Westpac	General A/C	\$ 98,957	0.20%	31/03/2015	0	A1
National Australia Bank	General A/C	\$ 337,506	1.85%	31/03/2015	0	A1
National Australia Bank	At Call	\$ 2,841	2.25%	31/03/2015	0	A1
National Australia Bank	Trust	\$ 306,731	2.25%	31/03/2015	0	A1
<b>Total Cash</b>		<b>\$ 746,035</b>				

<b>TOTAL CASH AND INVESTMENTS</b>
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<b>Total Cash and Investments</b>	<b>\$ 33,599,909</b>
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Varies from Statement of Financial Position due to cash in Trust and reconciling items.

<b>INVESTMENT INTEREST RATE PERFORMANCE</b>
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Weighted Average Interest Rate	3.32%
Target Interest Rate (average QTC overnight cash rate)	2.25%

**Investment Policy Limits**

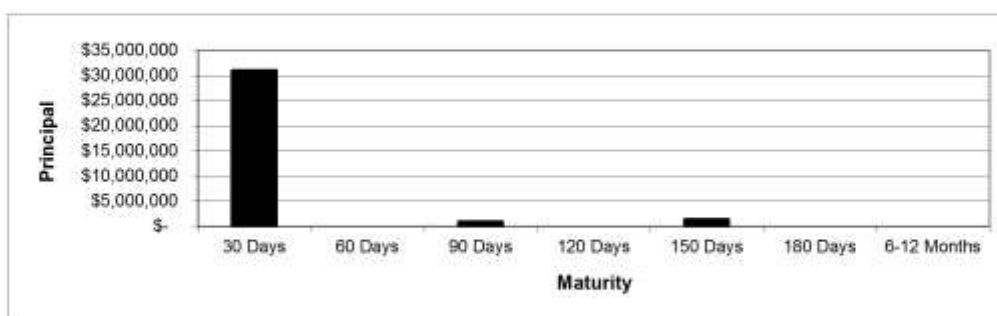
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$ 30,353,874	90%
A1	50%	\$ 3,246,035	10%
A2	30%	\$ -	0%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$ 30,353,874	90%
Bank of Queensland	\$ -	0%
Bank West	\$ -	0%
Bendigo Bank	\$ 2,500,000	7%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 647,078	2%
Queensland Country Credit Union	\$ -	0%
Suncorp	\$ -	0%
Westpac	\$ 98,957	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

**Investment Maturity Profile**



**OUTSTANDING RATES & DEBTORS**

Month Ending:

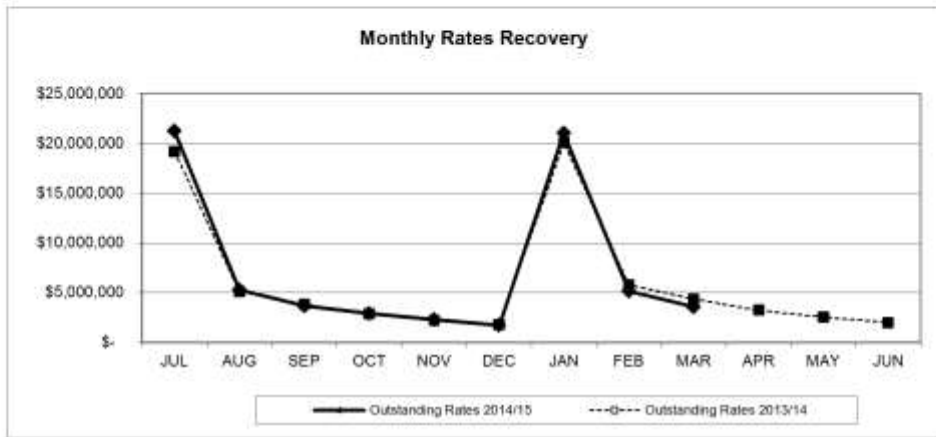
31/03/2015



**OUTSTANDING RATES**

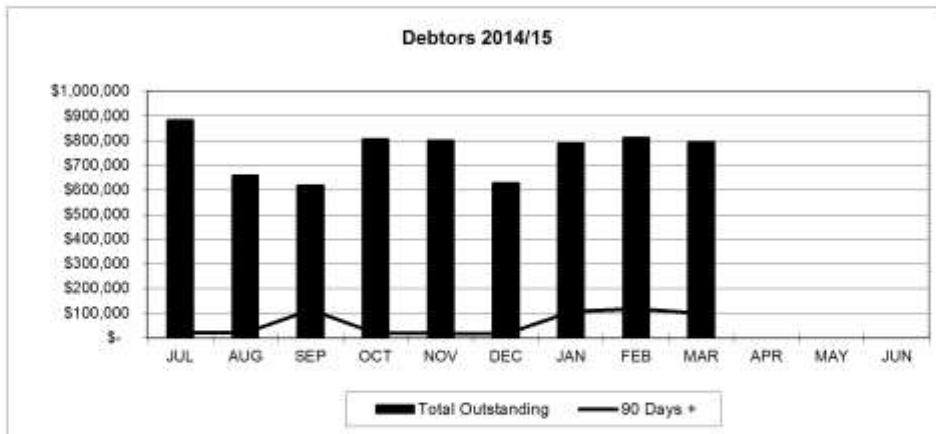
Rates outstanding: \$ 3,564,860

As a percentage of total rate revenue: 9.13%



**DEBTORS**

Total Debtors: \$ 793,053



**OTHER DEBTORS**

Water & Sewerage charges outstanding: \$ 10,215

Interest Free Loans: \$ 6,836

**2.2 FI01.07CP Recognition of Non-Current Assets Policy****Executive Officer: Chief Finance Officer****File Reference: 12/13/002; 04/15/004**

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**Chief Finance Officer's Recommendation**

That Council endorse the amendment of FI01.07 Council Policy: Recognition of Non-Current Assets in accordance with attachment 1 to this report.

**Committee Recommendation**

That the Chief Finance Officer's recommendation be adopted.

Moved: Cr West

Seconded: Cr Waistell

Carried

***Cr Brent was not present for discussion or voting on this item.***

**Attachments**

1. FI01.07 Council Policy: Recognition of Non-Current Assets (as amended).

## Attachment 1 - FI01.07 Council Policy: Recognition of Non-Current Assets

FINANCE  
FINANCIAL MANAGEMENT  
Policy Number: FI01.07CP



**COUNCIL POLICY:  
RECOGNITION OF NON-CURRENT ASSETS**

Date Adopted: *22 September 2009*  
 Committee Reference: *Corporate and Community Services Committee; 15 September 2009; Item Number 2.2*  
 Date Amended: *24 May 2011; 26 March 2013; 28 April 2015*  
 Contact officer: *Coordinator Financial Management*  
 Next review date: *30 April 2017*  
 File Reference: *12/13/002; 04/15/004*  
 Related Policies/Local Laws/Legislation:  
     *Local Government Act 2009*  
     *Local Government Regulation 2012*  
     *FI01.11AP; Portable and Attractive Items Policy*  
 Related Documents:  
     *AASB116 Property, Plant and Equipment*  
     *AASB138 Intangibles*  
     *Note 1 of Annual Financial Statements*

**OBJECTIVES**

The objectives of this policy are:

- To set the criteria and capitalisation thresholds for the recognition of non-current assets;
- To establish methods of valuation for non-current assets.

Corporate Plan:	
Priority Area	<i>Infrastructure and Asset Management</i> <i>Infrastructure is planned, delivered and managed in accordance with the prioritised needs of our growing community and contemporary asset management principles</i>
Strategy	<i>Embed asset management, financial and environmental sustainability principles as fundamental components of infrastructure planning and management which include appropriate controls and standards.</i>



## POLICY STATEMENT

### Capitalisation Thresholds for Non-Current Assets

Section 206(2) of the *Local Government Regulation 2012* provides that Council must, by resolution, set capitalisation thresholds for each different type of non-current physical asset. The capitalisation threshold is a guide for determining what constitutes a capital project.

The following capitalisation threshold values will be used for the recognition of non-current assets:

• Land	\$0
• Plant and Equipment	\$5,000
• Buildings and Infrastructure (other than Reseals and Resheeting)	\$10,000
• Reseals and Resheeting	\$2,000
• Intangibles	\$100,000

The above thresholds are exclusive of GST.

These thresholds refer to individual acquisitions and not to aggregated amounts except for assets forming part of a network (eg: library books).

If expenditure does not meet the capitalisation threshold it is to be treated as an expense of the current period.

Where assets under the threshold values are purchased, and they are of a nature that is portable and attractive, the registration details should be added to the portable and attractive items register. These types of assets include computer equipment, electronic equipment, office furniture, minor fixtures and fittings, etc. For further information, refer to the *Portable and Attractive Items Policy*.

### Methods of Valuation

Section 206(1) of the *Local Government Regulation 2012* provides that the value of a local government's non-current physical assets must be worked out using the prescribed accounting standards.

#### Initial Recognition

Para 7 of AASB116 states that:

The cost of an item of property, plant and equipment shall be recognised as an asset if, and only if:

- it is probable that future economic benefits associated with the item will flow to the entity; and
- the cost of the item can be measured reliably

Assets are defined as "future economic benefits controlled by the entity as a result of past transactions or other past events".

In accordance with para 15 of AASB116, all non-current assets shall be initially recorded at cost.

***Purchased Assets***

Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. The cost of purchasing an asset will include:

- purchase price including duty and taxes;
- freight costs;
- installation or other costs to get the asset into a useable state (can include labour and other on-costs); and
- other incidental costs such as legal and design costs

***Self-Constructed Assets***

Capitalised amounts will include all direct costs including:

- materials;
- direct and contract labour;
- plant hire; and
- an appropriate proportion of labour and overheads

Capitalised amounts will include, where these costs can be reliably attributed, all indirect costs including:

- costs of design and technical activities;
- public consultation;
- project overhead i.e. direct administration and holding costs; and
- financing costs

Capitalisation will occur upon commissioning of a project. Where a project is completed in stages, capitalisation of each stage may occur provided the recognition criteria in AASB116 is met.

***Assets Received Free of Charge***

Where an asset is acquired at no value or nominal value, the cost is its fair value at the date of acquisition. Assets that might be acquired for no value (also known as assets received free of charge) include:

- developer contributed assets
- donated assets
- assets transferred from other levels of government
- assets transferred from lessees who construct facilities on council-owned land

Where an asset is acquired at no value or nominal value, non-cash revenue will also be recognised equivalent to the fair value measurement of the asset less any consideration.

**After Recognition**

Non-current assets shall be valued using the fair value basis as defined in AASB116 except for:

- Plant and Equipment purchased post 30 June 2015
- Plant and Equipment with an individual value less than \$100,000 purchased prior to 1 July 2015
- Intangibles

These items of plant and equipment shall be valued using the cost basis as defined in AASB116.

**Change in Australian Accounting Standards**

Any change in Australian Accounting Standards that is in conflict with this policy shall override this policy.

**SCOPE**

This policy relates to all acquisitions of non-current assets by Council.

**DEFINITIONS****Non-Current Assets**

For the purposes of this policy, a non-current asset is defined as any item of property, plant and equipment and intangibles.

**Property, Plant and Equipment**

Tangible items that are:

- (a) Held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- (b) Expected to be used during more than one period.

*(Source: AASB116; para 6)*

**Intangible**

An intangible asset is an identifiable non-monetary asset without physical substance.

*(Source: AASB138; para 8)*

Example: Computer Software

**RESPONSIBILITIES**

Policy Author	Coordinator Financial Management
Policy Owner	Chief Finance Officer
Guidelines and procedures	N/A

**Approved By:**

SCENIC RIM REGIONAL COUNCIL  
28 April 2015

**2.3 Delegated Authority for Sale of Land for Overdue Rates and Charges  
[Closed s.275(1)(f)]****Executive Officer: Chief Executive Officer****File Reference: 12/06/004**

Council resolved into closed session in accordance with the provisions of Section 275(1) of the Local Government Regulation 2012 and Council's Meetings and Other Forums Policy relating to closed session meetings to discuss this and other closed items.

Moved Cr Sanders  
Seconded Cr McInnes

CARRIED

Following discussion in closed session of Item 4.3, Council resumed in open session for the proposal of Committee recommendations.

Moved Cr West  
Seconded Cr Stanfield

CARRIED

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**Chief Finance Officer's Recommendation****That:**

1. Council repeal the following delegation resolved at the Ordinary Meeting held on 24 February 2015:

*Council delegate authority to the Chief Executive Officer in accordance with section 257(1) of the Local Government Act 2009 the power to remove properties from Sale of Land for Overdue Rates or Charges proceedings where suitable financial arrangements are made.*

2. Council delegate the authority to the Chief Executive Officer in accordance with section 257(1) of the *Local Government Act 2009* the power, under section 141 of the Act, to start and end the procedures for selling land for overdue rates or charges.

**Committee Recommendation**

That the Chief Finance Officer's recommendation be adopted.

Moved: Cr Stanfield  
Seconded: Cr Sanders

Carried

**Attachments**

Nil.

**2.4 Council Rental Properties [Closed s.275(1)(c)]****Executive Officer: Chief Executive Officer****File Reference: 02/09/009**

Council resolved into closed session in accordance with the provisions of Section 275(1) of the Local Government Regulation 2012 and Council's Meetings and Other Forums Policy relating to closed session meetings to discuss this and other closed items.

Moved Cr Sanders  
Seconded Cr McInnes

CARRIED

Following discussion in closed session of Item 4.3, Council resumed in open session for the proposal of Committee recommendations.

Moved Cr West  
Seconded Cr Stanfield

CARRIED

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**Chief Finance Officer's Recommendation**

That Council note the information contained in this report regarding Council Rental Properties.

**Committee Recommendation**

That the Chief Finance Officer's recommendation be adopted.

Moved: Cr McInnes  
Seconded: Cr Stanfield

Carried

**Attachments**

Nil.

**2.5 Queensland Urban Utilities Participating Local Government Loans  
[Closed s.275(1)(h)]****Executive Officer: Chief Executive Officer****File Reference: 12/11/002**

Council resolved into closed session in accordance with the provisions of Section 275(1) of the Local Government Regulation 2012 and Council's Meetings and Other Forums Policy relating to closed session meetings to discuss this and other closed items.

Moved Cr Sanders  
Seconded Cr McInnes

CARRIED

Following discussion in closed session of Item 4.3, Council resumed in open session for the proposal of Committee recommendations.

Moved Cr West  
Seconded Cr Stanfield

CARRIED

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**Chief Finance Officer's Recommendation****That:**

1. Council approve Queensland Urban Utilities refinancing its Participating Local Government Resetting-Rate Loan Agreement dated 26 June 2013 with Brisbane City Council and, if required by Ipswich City Council, its Participating Local Government Resetting-Rate Loan Agreement dated 29 May 2013 with Ipswich City Council, through a new facility offered by Queensland Treasury Corporation (collectively the 'refinancing transactions');
2. Council approve entering into any necessary documentation, including amendment and restatement of the Intercreditor Deed dated 28 June 2010, that is required to give effect and provide any necessary approvals to the proposed refinancing transactions; and
3. Council delegate to the Chief Executive Officer the authority to negotiate, finalise and execute all documentation, including amendment and restatement of the Intercreditor Deed dated 28 June 2010, that is required to give effect and provide any necessary approvals, to the proposed refinancing transactions.

**Committee Recommendation**

That the Chief Finance Officer's recommendation be adopted.

Moved: Cr West

Seconded: Cr Sanders

Carried

**Attachments**

Nil.

**3. REGIONAL SERVICES**

Nil.

**4. INFRASTRUCTURE SERVICES****4.1 Replacement of 16 Tonne Asphalt Road Maintenance Truck  
[Closed s.275(1)(e)]**

**Executive Officer: Director Infrastructure Services**

**Item Author: Coordinator Fleet**

**File Reference: 23/02/001; 14/15/FLT004; 12/18/002**

Council resolved into closed session in accordance with the provisions of Section 275(1) of the Local Government Regulation 2012 and Council's Meetings and Other Forums Policy relating to closed session meetings to discuss this and other closed items.

Moved Cr Sanders

Seconded Cr McInnes

CARRIED

Following discussion in closed session of Item 4.3, Council resumed in open session for the proposal of Committee recommendations.

Moved Cr West

Seconded Cr Stanfield

CARRIED

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**Director's Recommendation****That:**

1. Council accept the quotation from Gold Coast Isuzu for the supply of one Isuzu FVD1000 (long) asphalt road maintenance truck at a cost of \$290,088.32 (excluding GST); and
2. Council endorse the disposal of an existing asphalt road maintenance truck via auction with an appropriate reserve set by Director Infrastructure Services.



**Committee Recommendation**

That the Director Infrastructure Services' recommendation be adopted.

Moved: Cr Waistell

Seconded: Cr Stanfield

Carried

**Attachments**

Nil.

**4.2 Fabrication of Steel Waste Bins [Closed s.275(1)(e)]****Executive Officer: Director Infrastructure Services****File Reference: 23/02/001**

Council resolved into closed session in accordance with the provisions of Section 275(1) of the Local Government Regulation 2012 and Council's Meetings and Other Forums Policy relating to closed session meetings to discuss this and other closed items.

Moved Cr Sanders  
Seconded Cr McInnes

CARRIED

Following discussion in closed session of Item 4.3, Council resumed in open session for the proposal of Committee recommendations.

Moved Cr West  
Seconded Cr Stanfield

CARRIED

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**Director's Recommendation****That:**

1. Council accept the tender from Bounce Engineering to supply steel waste bins at a cost of \$304,678.00 (excl GST); and
2. An amount of \$30,000.00 (excl GST) be allowed for contingencies.

**Committee Recommendation**

That the Director Infrastructure Services' recommendation be adopted.

Moved: Cr Waistell  
Seconded: Cr West

Carried

**Attachments**

Nil.

**4.3 Tender for Replacement of Foxley & Lamington Bridges, Christmas Creek Road, Lamington [Closed s.275(1)(e)]****Executive Officer: Director Infrastructure Services****File Reference: 12/18/004**

Council resolved into closed session in accordance with the provisions of Section 275(1) of the Local Government Regulation 2012 and Council's Meetings and Other Forums Policy relating to closed session meetings to discuss this and other closed items.

Moved Cr Sanders  
Seconded Cr McInnes

CARRIED

Following discussion in closed session of this item, Council resumed in open session for the proposal of Committee recommendations.

Moved Cr West  
Seconded Cr Stanfield

CARRIED

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**Director's Recommendation****That:**

1. Council accept the tender for the Replacement of Foxley and Lamington Bridges, Christmas Creek Road, Lamington, by Davbridge Constructions Pty Ltd, awarding the contract for the sum of \$1,840,479.00 (GST exclusive) on a 'Lump Sum' basis; and
2. A contingency amount of \$276,000.00 (GST exclusive) be approved for this contract to allow for possible variations during the contract.

**Committee Recommendation**

That the Director Infrastructure Services' recommendation be adopted.

Moved: Cr West  
Seconded: Cr Stanfield

Carried

**Attachments**

Nil.

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Cr N. O'Carroll  
**CHAIRPERSON**  
**FINANCE COMMITTEE**