



SCENIC RIM REGIONAL COUNCIL

Finance Committee

Agenda

Meeting to be held in the Council Chambers

82 Brisbane Street

Beaudesert

Tuesday, 17 March 2015

Commencing at 9.00 am

All correspondence to
Be addressed to the
Chief Executive Officer

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SCENIC RIM REGIONAL COUNCIL

FINANCE COMMITTEE

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FINANCE COMMITTEE

AGENDA

ATTENDANCE

Cr N O'Carroll, Chairperson
Cr J C Brent, Mayor
Cr N J Waistell
Cr V A West, Deputy Mayor
Cr J J Sanders
Cr R J Stanfield
Cr D A McInnes

APOLOGIES

DECLARATIONS OF INTEREST BY MEMBERS

Reception of Deputations by Appointment / Visitors

Nil

Please note: Agenda Items where Subject Headings are followed by [CLOSED] are to be discussed in closed session in accordance with Section 275(1) of the Local Government Regulation 2012.

Section 275(1) A local government or committee may resolve that a meeting be closed to the public if its councillors or members consider it necessary to close the meeting to discuss-

- (a) the appointment, dismissal or discipline of employees; or
- (b) industrial matters, affecting employees; or
- (c) the local government's budget; or
- (d) rating concessions; or
- (e) contracts proposed to be made by it; or
- (f) starting or defending legal proceedings involving it; or
- (g) any action to be taken by the local government under the Planning Act, including deciding applications made to it under that Act; or
- (h) other business for which public discussion would be likely to prejudice the interests of local government or someone else, or enable a person to gain financial advantage.

1. EXECUTIVE

Nil.

2. CHIEF FINANCE OFFICER**2.1 Council Monthly Financial Report for February 2015**

Executive Officer: Chief Executive Officer

Item Author: Chief Finance Officer

File Reference: 12/15/004

Executive Summary

The purpose of this report is to seek Council's endorsement of the monthly financial report for February 2015.

Previous Council Considerations / Resolutions

Financial reports are presented to Council on a monthly basis.

REPORT

The Council monthly financial report provides information on Council's actual to budget performance. The graphical representation of key performance indicators provides key summary financial information.

Strategic Implications*Community Plan*

Theme: Open and responsive government
Outcome: Government is transparent, invites participation and encourages constructive debate
Priority: Streamlined, form and fair regulation of issues that matter with incentives for good practice

Corporate Plan / Operational Plan

Corporate Sustainability - Strategy 1
Implement an integrated strategic planning framework across Council, which embeds performance, financial and asset management principles (including long term financial modelling and whole of life costing).

Budget Implications

The indicator for Net Surplus/(Deficit) is behind budgeted expectations due to timing of flood restoration program payments.

The indicator for Total Income is behind budgeted expectations due to timing of flood restoration program payments.

The indicator for Operating Expenses is ahead of budgeted expectations (being less than budget) due to a number of reasons including timing of payments.

The indicator for Capital Expenses is behind budgeted expectations due to timing differences when compared to how budgets have been cash-flowed particularly for the flood restoration works.

The indicator for Cash is ahead of budgeted expectations due to timing of capital expenditure.

Legal / Statutory Implications

Section 204 of the Local Government Regulation 2012 requires the Chief Executive Officer to present a financial report to Council on a monthly basis.

Risks

Financial risk if the financial report is not submitted in a timely manner with accurate information on Council's financial position to enable Council to deliver sound financial decisions.

Financial risk if Council's forecast financial position deviates from budget.

Legislative risk of non-compliance with the *Local Government Act 2009* and the Local Government Regulation 2012.

Conclusion

The monthly financial report provides information on the actual to budget position at financial statement level.

Consultation

Executive Team

Chief Finance Officer's Recommendation

That Council endorse the Council Monthly Financial Report for February 2015.

Attachments

1. Council Monthly Financial Report for February 2015.

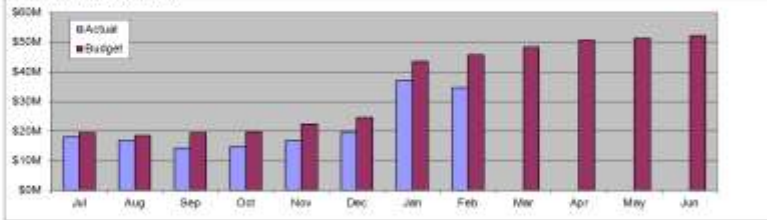
Attachment 1 - Council Monthly Financial Report for February 2015



**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council
February 2015**

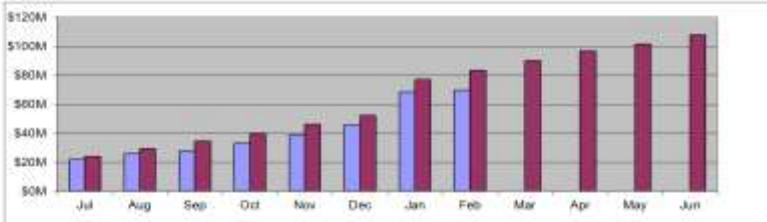
Key Performance Indicators
 Monthly Financial Report
 Period Ending: 28 February 2015

Net surplus / (deficit)



Behind budgeted expectations by > 20%
 Var. = \$-11M / -24.1%

Total income



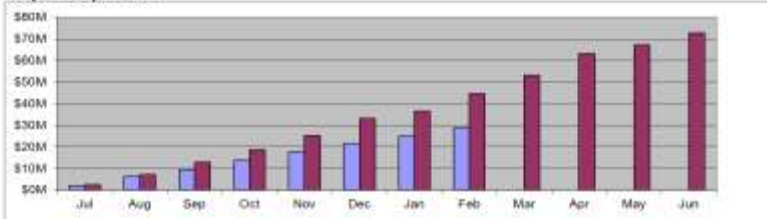
Behind budgeted expectations by > 10%
 Var. = \$-13.5M / -16.2%

Operating expenses



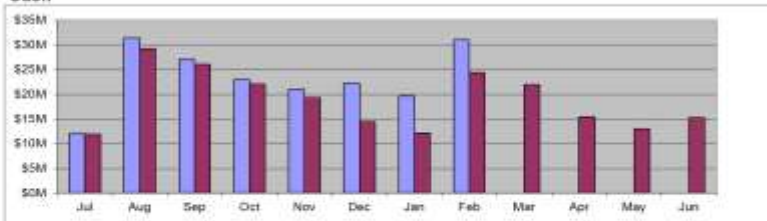
Within 10% of budgeted expectations
 Var. = \$-2.5M / -6.6%

Capital expenses



Behind budgeted expectations by > 20%
 Var. = \$-16M / -35.9%

Cash



Ahead of budgeted expectations by > 10%
 Var. = \$6.7M / 27.3%

Legend:



Key Performance Indicators

Monthly Financial Report
 Period Ending: 28 February 2015

Commentary Net surplus / (deficit):

Recurrent revenue \$0.4M
 Operating expenditure \$2.5M
 Capital revenue (\$13.9M)

Commentary Total income:

Fees and Charges \$0.3M
 Recoverable works (\$0.2M)
 Operating Grants, Subsidies \$0.2M
 Capital Grants, Subsidies (\$13.9M)

Commentary Operating expenses:

Employee Expenses \$0.8M
 Materials and Services \$1.8M

Commentary Capital expenses:

Expenditure lower than anticipated due largely to timing of flood restoration works

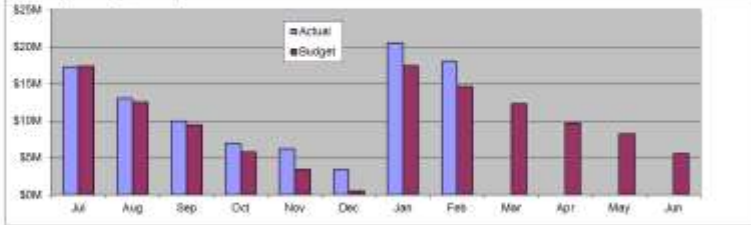
Commentary Cash:

Summary of cash variance:

Less cash due to lower than budgeted net surplus	-\$11.0M
Higher cash due to lower capital expenditure	\$16.0M
Higher cash due to movement in receivables / payables	\$1.7M
Cash Variance	\$6.7M

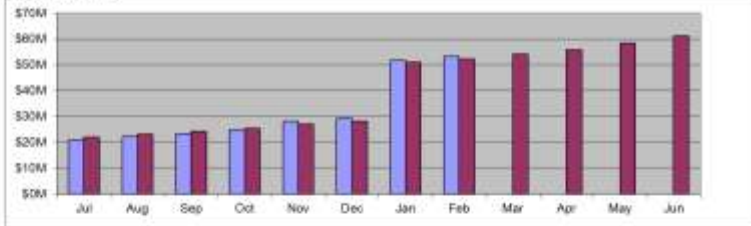
Key Performance Indicators
 (excluding NDRRA restoration expenditure and funding)
 Monthly Financial Report
 Period Ending: 28 February 2015

Net surplus / (deficit)



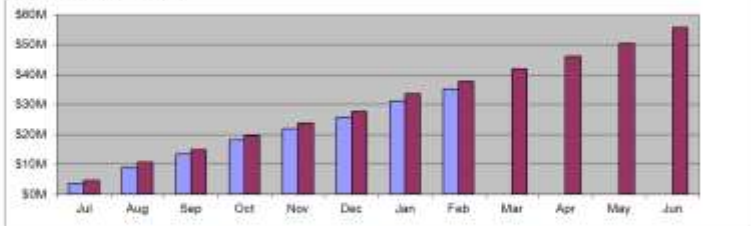
Ahead of budgeted expectations by > 10%
 Var. = \$3.4M / 23.1%

Total income



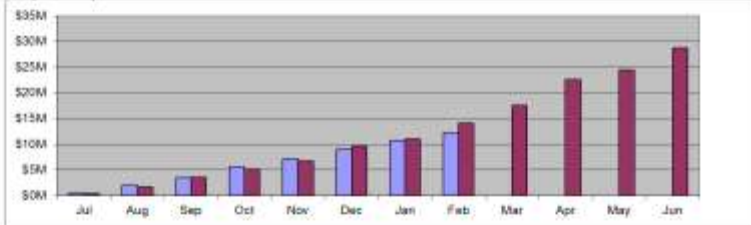
Within 10% of budgeted expectations
 Var. = \$0.9M / 1.7%

Operating expenses



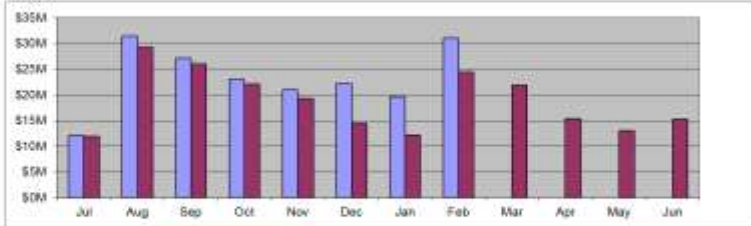
Within 10% of budgeted expectations
 Var. = \$-2.5M / -6.6%

Capital expenses



Behind budgeted expectations by > 10%
 Var. = \$-1.9M / -13.5%

Cash



Ahead of budgeted expectations by > 10%
 Var. = \$6.7M / 27.3%

Legend:
■ Negative Variance > 20%
■ Negative Variance > 10%
■ Within tolerance
■ Positive Variance > 10%

FINANCIAL STATEMENTS

Financial Statements Report									
Period Ending: 28 February 2015					Run by: JCHM M on 06-Mar-2015 09:07:51				
Month				Description	YTD				Annual Budget \$'000
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %	
Statement of Comprehensive Income									
Recurrent Revenue									
(\$556)	(\$578)	\$23	-4%	Net Rates and Utility Charges	\$41,489	\$41,594	(\$106)	0%	\$41,594
\$354	\$292	\$62	21%	Fees and Charges	\$3,019	\$2,696	\$323	12%	\$3,922
\$158	\$168	(\$10)	-6%	Interest Received	\$1,278	\$1,169	\$109	9%	\$1,748
\$406	\$387	\$19	5%	Recoverable Works	\$2,260	\$2,429	(\$169)	-7%	\$3,968
\$835	\$771	\$64	8%	Operating Grants, Subsidies, Contributions and Donations	\$2,624	\$2,458	\$166	7%	\$3,256
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$1,263
\$202	\$121	\$81	67%	Other Revenue	\$1,326	\$1,237	\$89	7%	\$2,000
\$1,399	\$1,160	\$239	21%	RECURRENT REVENUE	\$51,995	\$51,583	\$413	1%	\$57,751
Recurrent Expenditure									
\$2,290	\$2,350	(\$59)	-3%	Employee Costs	\$20,007	\$21,101	(\$1,094)	-5%	\$31,374
(\$576)	(\$556)	(\$20)	4%	Employee Costs allocated to Capital	(\$3,221)	(\$3,547)	\$327	-9%	(\$6,190)
\$1,714	\$1,793	(\$79)	-4%	Net Operating Employee Costs	\$16,786	\$17,554	(\$768)	-4%	\$25,184
\$1,391	\$1,427	(\$36)	-3%	Materials and Services	\$10,357	\$12,195	(\$1,838)	-15%	\$18,348
\$10	\$25	(\$15)	-58%	Finance Costs	\$427	\$448	(\$21)	-5%	\$835
\$873	\$935	(\$63)	-7%	Depreciation, Amortisation and Impairment	\$7,604	\$7,483	\$121	2%	\$11,225
\$3,988	\$4,181	(\$193)	-5%	RECURRENT EXPENDITURE	\$35,174	\$37,679	(\$2,506)	-7%	\$55,592
(\$2,589)	(\$3,021)	\$432	-14%	NET OPERATING SURPLUS / (DEFICIT)	\$16,822	\$13,903	\$2,918	21%	\$2,159
Capital Revenue									
\$55	\$5,200	(\$5,145)	-99%	Capital Grants, Subsidies, Contributions and Donations	\$17,822	\$31,725	(\$13,903)	-44%	\$50,076
\$55	\$5,200	(\$5,146)	-99%	CAPITAL REVENUE	\$17,822	\$31,725	(\$13,903)	-44%	\$50,076
(\$2,534)	\$2,179	(\$4,713)	-216%	NET SURPLUS / (DEFICIT)	\$34,643	\$45,628	(\$10,985)	-24%	\$52,235

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
 - All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included
- The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Fees and Charges (YTD) - Activity higher for building and property related fees \$201k (in particular planning applications \$106k)

Employee Costs (YTD) -

- Expenditure lower than budget for:
 - Works \$623k (lower overtime and use of casuals)
 - Information Technology (2 staff vacancies) \$169k (largely offset by increased contractor payments under materials and services)
 - Human Resources (Workers comp invoice below budgeted expectations) \$50k

Materials and Services (YTD) -

- Expenditure lower than budget for:
 - Internal plant hire recoveries and fleet maintenance costs \$706k
 - Recoverable works \$197k (offset by lower revenue)
 - Legal expenses \$275k
 - Works maintenance and operations \$148k
 - Structure / precinct plans \$128k

Capital Grants, Subsidies, Contributions and Donations (Month) - Timing with receipt of flood restoration subsidies (\$5.0M); Timing with receipt of roads to recovery funding (\$200k)

Capital Grants, Subsidies, Contributions and Donations (YTD) - Headwork's contributions higher than expectations \$641k; Timing with receipt of flood restoration subsidies (\$14.4M); Timing with receipt of roads to recovery funding (\$200k)

Financial Statements Report	
Period Ending: 28 February 2015	Run by: JCH-M on 06-Mar-2015 08:07:53
Description	Actual \$'000
Statement of Financial Position	
Current Asset	
Cash and Investments	\$31,021
Receivables	\$7,205
Inventories	\$1,000
Other Current Assets	\$65
	<u>\$39,291</u>
Non-Current Asset	
Receivables	\$14,676
Other Financial Assets	\$30,445
Property, Plant and Equipment	\$698,820
Intangibles	\$1,133
	<u>\$745,075</u>
TOTAL ASSETS	<u>\$784,366</u>
Current Liability	
Trade and Other Payables	\$1,169
Employee Benefits	\$3,484
Other Current Liabilities	\$993
	<u>\$5,646</u>
Non-Current Liability	
Employee Benefits	\$6,142
Borrowings	\$13,537
Provisions	\$3,332
	<u>\$23,011</u>
TOTAL LIABILITIES	<u>\$28,657</u>
NET ASSETS	<u>\$755,708</u>
Equity	
Retained Surplus	\$507,018
Reserves	\$214,046
Net Surplus / (Deficit)	\$34,643
NET COMMUNITY EQUITY	<u>\$755,708</u>
Variance	\$0

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position.

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget



Period Ending: 28 February 2015

Management Area	Operating Revenue \$'000			Operating Expenditure \$'000			Capital Revenue \$'000		
	Actuals	Budget	Var %	Actuals	Budget	Var %	Actuals	Budget	Var %
Finance and Information Services									
Finance	\$156	\$154	\$2 1.4%	\$1,186	\$1,273	(\$88) -6.9%	\$0	\$0	0.0%
Information Services									
Information Technology	\$2	\$6	(\$4) -70.3%	\$1,972	\$2,046	(\$74) -3.6%	\$39	\$0	100.0%
Records	\$0	\$0	\$0 0.0%	\$314	\$337	(\$24) -7.0%	\$0	\$0	0.0%
Total Information Services	\$2	\$6	(\$4) -70.3%	\$2,285	\$2,383	(\$98) -4.1%	\$39	\$0	100.0%
Council Wide									
Council Wide Transactions	\$40,563	\$40,528	\$35 0.1%	\$1,401	\$1,225	\$176 14.4%	\$0	\$0	0.0%
Executive									
Strategy and Governance									
Mayor and Councillors	\$0	\$0	\$0 0.0%	\$470	\$495	(\$25) -5.1%	\$0	\$0	0.0%
Chief Executive Officer	\$5	\$0	\$5 100.0%	\$593	\$625	(\$32) -5.1%	\$0	\$0	0.0%
Human Resources	\$6	\$0	\$6 100.0%	\$1,194	\$1,296	(\$102) -7.9%	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0 0.0%	\$213	\$236	(\$23) -9.6%	\$0	\$0	0.0%
Total Strategy and Governance	\$11	\$0	\$11 100.0%	\$2,470	\$2,652	(\$182) -6.8%	\$0	\$0	0.0%
Infrastructure Services									
Infrastructure Services Directorate									
Works	\$0	\$0	\$0 0.0%	\$375	\$410	(\$35) -8.4%	\$0	\$0	0.0%
Disaster Management	\$2,272	\$2,405	(\$132) -5.5%	\$11,913	\$12,485	(\$572) -4.6%	\$17,283	\$11,200	(\$13,917) -44.6%
Fleet	\$23	\$15	\$8 53.7%	\$104	\$120	(\$16) -13.4%	\$0	\$0	0.0%
Design Office	\$102	\$59	\$43 73.2%	(\$1,709)	(\$1,003)	(\$706) 70.4%	\$0	\$0	0.0%
Property & Operations	\$93	\$81	\$12 15.2%	\$402	\$279	\$123 44.0%	\$0	\$0	0.0%
Facilities	\$249	\$260	(\$11) -4.4%	\$3,267	\$3,161	\$107 3.4%	\$38	\$138	(\$100) -72.2%
Parks, Gardens & Cemeteries	\$253	\$214	\$39 18.1%	\$1,596	\$1,553	\$44 2.8%	\$58	\$0	100.0%
Waste Collection	\$4,509	\$4,433	\$76 1.7%	\$1,652	\$1,627	\$25 1.5%	\$0	\$0	0.0%
Property Management	\$87	\$124	(\$37) -29.7%	\$284	\$235	\$49 20.7%	\$250	\$250	\$0 0.0%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 28 February 2015

Waste Disposal	\$1,292	\$1,345	(\$53)	-3.9%	\$1,808	\$2,189	(\$381)	-17.4%	\$0	\$0	\$0	0.0%
Total Property and Operations	\$6,389	\$6,376	\$13	0.2%	\$8,607	\$8,765	(\$158)	-1.8%	\$346	\$388	(\$42)	-10.7%
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$239	\$238	\$1	0.5%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$10	\$0	\$10	100.0%	\$625	\$672	(\$47)	-7.0%	\$14	\$0	\$14	100.0%
Libraries	\$52	\$16	\$36	22.7%	\$933	\$963	(\$30)	-3.1%	\$138	\$137	\$2	1.4%
Cultural Services	\$253	\$191	\$63	32.8%	\$756	\$805	(\$49)	-6.0%	\$0	\$0	\$0	0.0%
Customer Service	\$43	\$44	(\$1)	-2.0%	\$567	\$604	(\$37)	-6.1%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$43	\$0	\$43	100.0%	\$603	\$665	(\$61)	-9.2%	\$0	\$0	\$0	0.0%
Total Community & Culture	\$402	\$251	\$151	60.1%	\$3,485	\$3,708	(\$223)	-6.0%	\$153	\$137	\$16	11.9%
Governance												
Governance	\$13	\$1	\$11	849.8%	\$392	\$402	(\$10)	-2.4%	\$0	\$0	\$0	0.0%
Total Governance	\$13	\$1	\$11	849.8%	\$392	\$402	(\$10)	-2.4%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$207	\$175	\$33	18.7%	\$268	\$313	(\$45)	-14.4%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$237	\$232	\$5	2.2%	\$795	\$822	(\$27)	-3.3%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$64	\$97	(\$33)	-34.2%	\$688	\$783	(\$95)	-12.1%	\$0	\$0	\$0	0.0%
Development Compliance	\$4	\$5	(\$2)	-29.0%	\$193	\$281	(\$88)	-31.4%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$472	\$433	\$39	9.0%	\$379	\$408	(\$29)	-7.2%	\$0	\$0	\$0	0.0%
Building Certification	\$295	\$265	\$30	11.3%	\$238	\$252	(\$14)	-5.5%	\$0	\$0	\$0	0.0%
Compliance	\$1	\$3	(\$2)	-80.9%	\$102	\$110	(\$8)	-7.5%	\$0	\$0	\$0	0.0%
Total Health Building and Environment	\$1,280	\$1,210	\$70	5.8%	\$2,663	\$2,970	(\$307)	-10.3%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0%	\$609	\$730	(\$121)	-16.6%	\$0	\$0	\$0	0.0%
Development Assessment	\$687	\$498	\$189	37.8%	\$752	\$1,042	(\$290)	-27.8%	\$0	\$0	\$0	0.0%
Total Planning	\$687	\$498	\$189	37.8%	\$1,361	\$1,772	(\$411)	-23.2%	\$0	\$0	\$0	0.0%
Total	\$51,992	\$51,583	\$409	0.8%	\$35,175	\$37,679	(\$2,504)	-6.6%	\$17,822	\$31,725	(\$13,903)	-43.8%

 Budget Variance (favourable or unfavourable) is within tolerance threshold
 Budget Variance (favourable or unfavourable) is greater than tolerance threshold
 Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 28 February 2015

Variance Comments (variance > \$50k and > 10%)**Council Wide Transactions - Operating Expenditure**

Vacancy factor built into this section; however, resulting saving will actually be in the relevant section

Works - Capital Revenue

Timing with receipt of flood restoration subsidies (\$14.4M)

Timing with receipt of roads to recovery funding (\$200k)

Headwork's contributions \$641k higher than expectations

Fleet - Operating Expenditure

Internal plant hire recoveries \$386k better than anticipated

Fleet running expenses \$319k lower than anticipated

Design - Operating Expenditure

Payroll allocation to capital projects lower than anticipated (\$142k)

Facilities - Capital Revenue

Timing with receipt of capital grant for flood warning system improvement plan

Parks, Gardens & Cemeteries - Capital Revenue

Headwork's contributions \$25k higher than expectations

Jubilee Park car park funding \$33k

Waste Disposal - Operating Expenditure

Landfill depreciation \$309k lower than anticipated

Cultural Services - Operating Revenue

QANZAC funding received \$30k; Cultural centres revenue higher than anticipated \$33k

Environmental Policy & Services - Operating Expenditure

Reserves bushfire maintenance project \$28k lower than anticipated

Vegetation control - council land \$16k expenditure lower than anticipated

Climate change and carbon reduction \$13k lower than anticipated

Conservation partnerships \$12k lower than anticipated

Development Compliance - Operating Expenditure

Employee expenses \$38k and legal expenses \$46k within budgeted expectations

Land Use Planning - Operating Expenditure

Employee expenses (\$36k) higher than anticipated

Structure / precinct plans \$128k lower than anticipated

Legal expenses \$20k lower than anticipated

Development Assessment - Operating Revenue

Development Activity appears to have picked up with more applications being lodged than predicted \$115k.

The scale and complexity of the applications has also increased.

Unbudgeted amount received for Appeal Court Costs \$70k

Development Assessment - Operating Expenditure

Employee expenses \$74k and legal expenses \$208k within budgeted expectations

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 28 February 2015

Management Area	Operating Revenue \$'000			Operating Expenditure \$'000			Capital Revenue \$'000		
	Actuals	Budget	Var %	Actual + Committed	Budget	Var %	Actuals	Budget	Var %
Finance and Information Services									
Finance	\$156	\$248	(\$92) -37.1%	\$1,213	\$2,116	(\$903) -42.7%	\$0	\$0	0.0%
Information Services									
Information Technology	\$2	\$9	(\$7) -80.2%	\$2,153	\$2,785	(\$632) -22.7%	\$39	\$0	100.0%
Records	\$0	\$0	\$0 0.0%	\$315	\$506	(\$191) -37.8%	\$0	\$0	0.0%
Information Services Sub-total	\$2	\$9	(\$7) -80.2%	\$2,468	\$3,291	(\$823) -25.0%	\$39	\$0	100.0%
Council Wide									
Council Wide Transactions	\$40,566	\$43,372	(\$2,806) -6.5%	\$1,401	\$1,797	(\$396) -22.0%	\$0	\$0	0.0%
Executive									
Strategy and Governance									
Mayor and Councillors	\$0	\$0	\$0 0.0%	\$472	\$743	(\$271) -36.5%	\$0	\$0	0.0%
Chief Executive Officer	\$5	\$0	\$5 100.0%	\$596	\$870	(\$274) -31.5%	\$0	\$0	0.0%
Human Resources	\$6	\$0	\$6 100.0%	\$1,215	\$1,711	(\$496) -29.0%	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0 0.0%	\$223	\$354	(\$131) -36.9%	\$0	\$0	0.0%
Strategy and Governance Sub-total	\$11	\$0	\$11 100.0%	\$2,506	\$3,677	(\$1,171) -31.9%	\$0	\$0	0.0%
Infrastructure Services									
Infrastructure Services Directorate									
Works	\$0	\$11	(\$11) -100.0%	\$384	\$594	(\$211) -35.5%	\$0	\$0	0.0%
Disaster Management	\$2,272	\$3,932	(\$1,660) -42.2%	\$11,977	\$17,877	(\$5,900) -33.0%	\$17,283	\$49,148	(\$31,865) -64.8%
Fleet	\$23	\$22	\$1 2.4%	\$105	\$180	(\$76) -42.0%	\$0	\$55	(\$55) -100.0%
Design Office	\$102	\$88	\$14 15.5%	(\$1,706)	(\$1,483)	(\$223) 15.1%	\$0	\$0	0.0%
Property & Operations	\$93	\$121	(\$28) -23.2%	\$405	\$456	(\$51) -11.2%	\$0	\$0	0.0%
Facilities	\$249	\$390	(\$141) -36.2%	\$3,486	\$4,752	(\$1,266) -26.6%	\$38	\$138	(\$100) -72.2%
Parks, Gardens & Cemeteries	\$253	\$322	(\$68) -21.3%	\$1,613	\$2,319	(\$706) -30.4%	\$58	\$265	(\$207) -78.1%
Waste Collection	\$4,509	\$4,433	\$76 1.7%	\$2,718	\$2,769	(\$52) -1.9%	\$0	\$0	0.0%
Property Management	\$87	\$186	(\$99) -53.2%	\$319	\$353	(\$34) -9.5%	\$250	\$250	\$0 0.0%

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 28 February 2015

Waste Disposal	\$1,292	\$1,911	(\$619)	-32.4%	\$2,211	\$3,442	(\$1,231)	-35.8%	\$0	\$0	\$0	0.0%
Property and Operations Sub-total	\$6,389	\$7,241	(\$852)	-11.8%	\$10,348	\$13,635	(\$3,288)	-24.1%	\$346	\$653	(\$307)	-47.0%
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$239	\$357	(\$118)	-33.0%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$10	\$0	\$10	100.0%	\$640	\$967	(\$328)	-33.9%	\$14	\$0	\$14	100.0%
Libraries	\$52	\$24	\$28	115.1%	\$941	\$1,438	(\$497)	-34.6%	\$138	\$219	(\$81)	-36.8%
Cultural Services	\$253	\$264	(\$11)	-4.2%	\$794	\$1,208	(\$415)	-34.3%	\$0	\$0	\$0	0.0%
Customer Service	\$43	\$49	(\$6)	-12.3%	\$568	\$907	(\$339)	-37.4%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$43	\$0	\$43	100.0%	\$636	\$891	(\$254)	-28.6%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$402	\$338	\$64	18.9%	\$3,578	\$5,411	(\$1,833)	-33.9%	\$153	\$219	(\$66)	-30.2%
Governance												
Governance	\$13	\$2	\$11	533.2%	\$401	\$604	(\$203)	-33.6%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$13	\$2	\$11	533.2%	\$401	\$604	(\$203)	-33.6%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$207	\$205	\$2	1.2%	\$268	\$470	(\$202)	-43.9%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$237	\$253	(\$16)	-6.2%	\$810	\$1,101	(\$291)	-26.5%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$64	\$130	(\$66)	-51.1%	\$766	\$1,136	(\$370)	-32.6%	\$0	\$0	\$0	0.0%
Development Compliance	\$4	\$8	(\$4)	-52.7%	\$197	\$422	(\$225)	-53.4%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$472	\$640	(\$167)	-26.2%	\$381	\$611	(\$230)	-37.7%	\$0	\$0	\$0	0.0%
Building Certification	\$295	\$398	(\$103)	-25.8%	\$243	\$379	(\$136)	-35.9%	\$0	\$0	\$0	0.0%
Compliance	\$1	\$4	(\$3)	-87.3%	\$102	\$166	(\$63)	-38.3%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-tot	\$1,280	\$1,637	(\$358)	-21.8%	\$2,766	\$4,284	(\$1,518)	-35.4%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0%	\$632	\$1,133	(\$501)	-44.2%	\$0	\$0	\$0	0.0%
Development Assessment	\$687	\$730	(\$43)	-5.9%	\$752	\$1,662	(\$909)	-54.7%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$687	\$730	(\$43)	-5.9%	\$1,384	\$2,795	(\$1,410)	-50.5%	\$0	\$0	\$0	0.0%
Total	\$51,995	\$57,751	(\$5,757)	-10.0%	\$37,470	\$55,592	(\$18,123)	-32.6%	\$17,822	\$50,076	(\$32,254)	-64.4%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 28 February 2015

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
209 - Community Development	\$12,500	\$0	\$12,500	100%	\$0	100%	\$0
210 - Libraries	\$302,535	\$319,232	(\$16,697)	95%	\$373,992	81%	\$53,684
211 - Cultural Services	\$781	\$0	\$781	100%	\$40,000	2%	\$0
213 - Development Assessment	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
218 - Works	\$6,919,353	\$8,209,269	(\$1,289,916)	84%	\$19,046,650	36%	\$1,459,333
219 - Disaster Management	\$0	\$0	\$0	0%	\$60,000	0%	\$0
223 - Facilities	\$528,645	\$698,952	(\$170,307)	76%	\$1,467,952	36%	\$465,249
224 - Fleet	\$1,789,149	\$1,885,000	(\$95,851)	95%	\$3,483,500	51%	\$829,194
225 - Parks, Gardens & Cemeteries	\$327,629	\$46,355	\$281,274	707%	\$548,510	60%	\$76,190
265 - Property Management	\$338,587	\$345,000	(\$6,413)	98%	\$781,950	43%	\$0
271 - Waste Disposal	\$1,856,035	\$2,454,327	(\$598,293)	76%	\$2,804,327	66%	\$131,492
Flood Restoration Works	\$16,419,315	\$30,528,828	(\$14,109,513)	54%	\$44,055,562	37%	\$10,979,833
	\$28,598,496	\$44,602,463	(\$16,003,967)	64%	\$72,808,443	39%	\$14,017,099

Variance Comments (variance > \$200k)

218 Works - Variance due to timing of reseal / resheeting program, pavement rehabilitation, footpaths and Kerry Road, Lamington Bridge, Edward O'Neill Bridge and Foxley Bridge projects (commitments raised)

225 Parks, Gardens & Cemeteries - Jubilee Park road and carpark completed earlier than anticipated

271 Waste Disposal - New cell for central landfill project is nearing completion. Project costs being reviewed

Flood Restoration Works - Program to be reviewed at next budget review

Capital Expenditure Report for the Period Ending 28 February 2015

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Works							
Roads							
Flood Restoration Works	\$16,419,315	\$30,528,828	(\$14,109,513)	54%	\$44,055,562	37%	\$10,979,833
Reseals	\$1,382,579	\$1,868,636	(\$486,057)	74%	\$3,360,000	41%	\$381,050
Resheeting	\$1,588,600	\$1,311,107	\$277,493	121%	\$1,733,000	92%	\$942
Shoulder Resheeting	\$334,457	\$235,913	\$98,544	142%	\$473,000	71%	\$1,382
Minor Works < \$100,000	\$120,716	\$80,000	\$40,716	151%	\$313,000	39%	\$0
Pavement Rehabilitation	\$0	\$600,000	(\$600,000)	0%	\$1,000,000	0%	\$0
9000710 - Gould Hill Rd	\$0	\$0	\$0	0%	\$1,019,000	0%	\$0
9000708 - Christmas Ck Rd - Foxley Bridge Appro	\$244	\$0	\$244	100%	\$917,000	0%	\$0
9000709 - Christmas Ck Rd - Lamington Bridge A	\$295	\$0	\$295	100%	\$536,000	0%	\$268
9000643 - Kerry Road	\$510,364	\$0	\$510,364	100%	\$522,350	98%	\$0
9000712 - Munbilla Rd	\$0	\$0	\$0	0%	\$204,000	0%	\$0
9000645 - Munbilla Rd - Floodways	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9000612 - Road Furniture	\$82,796	\$96,513	(\$13,717)	86%	\$170,000	49%	\$0
9000711 - Pacer Ave - Kriederman Bridge Approa	\$68,953	\$153,000	(\$84,047)	39%	\$153,000	39%	\$0
Bridges							
9000717 - Lamington Bridge	\$126,103	\$550,000	(\$423,897)	23%	\$1,760,000	7%	\$32,854
9000610 - Edward O'Neill Bridge	\$829,389	\$0	\$829,389	100%	\$1,235,000	67%	\$406,828
9000718 - Foxley Bridge	\$99,075	\$449,900	(\$350,825)	22%	\$841,000	12%	\$48,765
9000641 - Newman (East) Bridge	\$593,261	\$700,000	(\$106,739)	85%	\$700,000	85%	\$266,462

Capital Expenditure Report for the Period Ending 28 February 2015

Project	Actual	YTD		Variance	% Budget	Annual Budget	% Annual Budget	Commitments
		Budget	% Budget					
9000719 - Various Bridges	\$0	\$75,000	0%	(\$75,000)	0%	\$275,000	0%	\$0
9000608 - Deep Chingee Bridge	\$1,185	\$175,000	1%	(\$173,816)	1%	\$240,000	0%	\$4,500
9000070 - Kriederman Bridge	\$238,880	\$160,000	149%	\$78,880	149%	\$160,000	149%	\$95
9000720 - Lambert Bridge	\$68,813	\$158,000	44%	(\$89,187)	44%	\$158,000	44%	\$0
9000721 - Mollenhagen Bridge	\$0	\$28,000	0%	(\$28,000)	0%	\$158,000	0%	\$0
9000722 - Sharp Bridge	\$135,462	\$158,000	86%	(\$22,538)	86%	\$158,000	86%	\$0
Minor Works Bridge Rehabilitation	\$196,368	\$225,200	87%	(\$28,832)	87%	\$443,000	44%	\$2,048
Other								
DRAINAGE - Drainage	\$226,350	\$317,900	71%	(\$91,550)	71%	\$768,000	29%	\$81,579
FD - Design	\$165,914	\$268,100	62%	(\$102,186)	62%	\$491,300	34%	\$12,160
MWB - Minor Works Bridge Rehabilitation	\$196,368	\$225,200	87%	(\$28,832)	87%	\$443,000	44%	\$2,048
SP - Strategic Projects	\$0	\$0	0%	\$0	0%	\$415,000	0%	\$0
FOOTPATH - Footpaths	\$1,228	\$357,000	0%	(\$355,772)	0%	\$382,000	0%	\$0
MW - Minor Works	\$120,716	\$80,000	151%	\$40,716	151%	\$313,000	39%	\$0
All other areas								
9900005 - Fleet Capital Budget	\$1,789,149	\$1,885,000	95%	(\$95,851)	95%	\$3,483,500	51%	\$829,194
9000079 - New Cell for Central Landfill	\$1,784,098	\$2,341,512	76%	(\$557,414)	76%	\$2,341,512	76%	\$107,351
9000599 - Purchase of part of Spring Creek Park Lan	\$9,754	\$0	100%	\$9,754	100%	\$436,950	2%	\$0
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	100%	\$505	100%	\$315,000	100%	\$0
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$282,974	\$0	100%	\$282,974	100%	\$280,155	101%	\$62,788
9000676 - Springleigh Pk - Design New Toilet	\$73,607	\$0	100%	\$73,607	100%	\$250,000	29%	\$141,500
9006810 - Books and Related Materials - Grant Expe	\$188,846	\$177,240	107%	\$11,606	107%	\$232,000	81%	\$53,684

Capital Expenditure Report for the Period Ending 28 February 2015

Project	Actual	YTD		Annual Budget	% Annual Budget	Commitments
		Budget	Variance			
9000728 - RORO Bins 15 x 60 metre	\$0	\$0	\$0	\$230,000	0%	\$0
9000787 - Flood Warning Systems Improvement	\$0	\$160,000	(\$160,000)	\$160,000	0%	\$108,171
	\$27,941,361	\$43,680,049	(\$15,738,688)	\$71,325,329	64%	\$13,523,523

Variance Comments (variance > \$200k)

- Flood Restoration Works** - Program to be reviewed at next budget review
- Reseals** - Timing with payment of accounts. Commitments raised
- Resheeting** - Resheeting higher than budget due to additional capital works crew required to work on resheeting while capital projects are being finalised as well as effects of weather
- Pavement Rehabilitation** - Budget to be rephased as part of next budget review
- 9000643 Kerry Rd** - Project completed earlier than anticipated
- 9000717 Lamington Bridge** - Project delayed due to re-design requirements
- 9000610 Edward O'Neill Bridge** - Project managed by Logan City Council. Project commenced earlier than anticipated
- 9000718 Foxley Bridge** - Project delayed due to re-design requirements
- Footpaths** - Mt Lindesay Hwy project delayed due to realignment investigation. This project is due to commence in February 2015
- 9000079 New Cell for Central Landfill** - New cell for central landfill project is nearing completion. Project costs being reviewed
- 9000724 Jubilee Park Road and Carpark** - Project completed earlier than anticipated

Summary of Project Variances > \$100K (not reported in Major Capital Projects above)

Project	Actual	YTD		Annual Budget	% Annual Budget	Commitments
		Budget	Variance			
Nil						

Capital Expenditure Report for the Period Ending 28 February 2015

Summary of Capital Funding (Revenue)

Funding Type	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget
Proceeds from asset sales						
9900007 - Property Disposals	\$187,847	\$309,000	(\$121,153)	61%	\$515,000	36%
9900006 - Fleet Trade-Ins	\$576,420	\$569,000	\$7,420	101%	\$856,000	67%
Headworks contributions						
621101 - Headworks	\$641,485	\$0	\$641,485	100%	\$1,592,000	40%
621104 - Contributions Tied to Specific Projects	\$250,000	\$250,000	\$0	100%	\$250,000	100%
621169 - Other monetary contributions	\$0	\$10,000	(\$10,000)	0%	\$15,000	0%
Capital grants						
621003 - State Library Grant	\$84,379	\$82,500	\$1,879	102%	\$165,000	51%
621005 - Transport Infrastructure Development Sch	\$0	\$0	\$0	0%	\$300,000	0%
621006 - Roads to Recovery	\$0	\$200,000	(\$200,000)	0%	\$800,000	0%
621032 - Grant-Blackspot Funding	\$32,585	\$0	\$32,585	100%	\$0	100%
621034 - Flood Damage Subsidies	\$1,880,155	\$0	\$1,880,155	100%	\$1,845,853	102%
621035 - Flood Damage Subsidies 2013 Event	\$14,753,881	\$31,000,000	(\$16,246,119)	48%	\$44,765,579	33%
621099 - Other Capital Grants and Subsidies	\$179,088	\$182,000	(\$2,912)	98%	\$342,155	52%
Movements in borrowings						
New loans / repayments	(\$386,842)	(\$971,101)	(\$15,741)	0%	\$3,396,000	0%
	\$17,598,997	\$31,631,399	(\$14,032,402)	56%	\$54,842,587	32%

Variance Comments (variance > \$200k)

- 621101 - Headworks - Receipts received ahead of budgeted expectations
- 621106 - Roads to Recovery - Timing with receipt of funding
- 621034 - Flood Damage Subsidies 2011/12 Events - Higher than anticipated due to timing of payments from QRA
- 621035 - Flood Damage Subsidies 2013 Event - Program to be reviewed at next budget review

Detailed Capital Expenditure Report for the Period Ending 28 February 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology							
9000528 - WAN - Wide Area Network Upgrade	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
209 - Community Development							
9000633 - Blumbergville Clock	\$12,500	\$0	\$12,500	100%	\$0	100%	\$0
	\$12,500	\$0	\$12,500	100%	\$0	100%	\$0
210 - Libraries							
9000690 - Refurbishment of Beaudesert Library	\$106,183	\$110,992	(\$4,809)	96%	\$110,992	96%	\$0
9000734 - Beaudesert Library Shelving	\$7,506	\$31,000	(\$23,494)	24%	\$31,000	24%	\$0
9006810 - Books and Related Materials - Grant Expenditure	\$188,846	\$177,240	\$11,606	107%	\$232,000	81%	\$53,684
	\$302,535	\$319,232	(\$16,697)	95%	\$373,992	81%	\$53,684
211 - Cultural Services							
9000735 - Commercial oven - The Centre	\$781	\$0	\$781	100%	\$40,000	2%	\$0
	\$781	\$0	\$781	100%	\$40,000	2%	\$0
213 - Development Assessment							
9000769 - Technology One - Plan, Track and Report	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
218 - Works							
Roads							
Flood Restoration Works	\$16,419,315	\$30,528,828	(\$14,109,513)	54%	\$44,055,562	37%	\$10,979,833
Reseals	\$1,382,579	\$1,868,636	(\$486,057)	74%	\$3,360,000	41%	\$381,050

Detailed Capital Expenditure Report for the Period Ending 28 February 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Resheeting	\$1,588,600	\$1,311,107	\$277,493	121%	\$1,733,000	92%	\$942
Shoulder Resheeting	\$334,457	\$235,913	\$98,544	142%	\$473,000	71%	\$1,382
Pavement Rehabilitation	\$0	\$600,000	(\$600,000)	0%	\$1,000,000	0%	\$0
Minor Works < \$100,000	\$120,716	\$80,000	\$40,716	151%	\$313,000	39%	\$0
9000612 - Road Furniture	\$82,796	\$96,513	(\$13,717)	86%	\$170,000	49%	\$0
9000643 - Kerry Road	\$510,364	\$0	\$510,364	100%	\$522,350	98%	\$0
9000645 - Muntilla Rd - Floodways	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9000708 - Christmas Ck Rd - Foxley Bridge Approaches	\$244	\$0	\$244	100%	\$917,000	0%	\$0
9000709 - Christmas Ck Rd - Lemington Bridge Approaches	\$295	\$0	\$295	100%	\$536,000	0%	\$268
9000710 - Gould Hill Rd	\$0	\$0	\$0	0%	\$1,019,000	0%	\$0
9000711 - Pacer Ave - Kriederman Bridge Approaches	\$58,953	\$153,000	(\$94,047)	39%	\$153,000	39%	\$0
9000712 - Muntilla Rd	\$0	\$0	\$0	0%	\$204,000	0%	\$0
9000763 - Line marking (to be allocated out to other budget program	\$5,127	\$0	\$5,127	100%	\$0	100%	\$55,311
9000877 - Veresdale Scrub Road, Veresdale Scrub	\$0	\$0	\$0	0%	\$0	0%	\$54,000
Bridges							
9000070 - Kriederman Bridge	\$238,880	\$160,000	\$78,880	149%	\$160,000	149%	\$95
9000127 - Geiger Bridge	\$640	\$0	\$640	100%	\$0	100%	\$0
9000128 - Chinaman's Bridge	\$283	\$0	\$283	100%	\$0	100%	\$0
9000404 - Pile Bridge	\$0	\$0	\$0	0%	\$0	0%	\$1,918
9000408 - Koorabyn Bridge	\$0	\$0	\$0	0%	\$20,000	0%	\$0
9000555 - Bruxner Bridge Replacement and Approaches	\$455	\$0	\$455	100%	\$0	100%	\$15,701

Detailed Capital Expenditure Report for the Period Ending 28 February 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000608 - Deep Chingee Bridge	\$1,185	\$175,000	(\$173,816)	1%	\$240,000	0%	\$4,500
9000610 - Edward O'Neill Bridge	\$829,389	\$0	\$829,389	100%	\$1,235,000	67%	\$406,828
9000640 - Newton Bridge	\$111,785	\$105,000	\$6,785	106%	\$105,000	106%	\$223
9000641 - Newman (East) Bridge	\$593,261	\$700,000	(\$106,739)	85%	\$700,000	85%	\$266,462
9000692 - Addis Bridge	\$34,175	\$10,000	\$24,175	342%	\$10,000	342%	\$0
9000717 - Lamington Bridge	\$126,103	\$550,000	(\$423,897)	23%	\$1,760,000	7%	\$32,854
9000718 - Foxley Bridge	\$99,075	\$449,900	(\$350,825)	22%	\$841,000	12%	\$48,765
9000719 - Various Bridges	\$0	\$75,000	(\$75,000)	0%	\$275,000	0%	\$0
9000720 - Lambert Bridge	\$68,813	\$158,000	(\$89,187)	44%	\$158,000	44%	\$0
9000721 - Mollenhagen Bridge	\$0	\$28,000	(\$28,000)	0%	\$158,000	0%	\$0
9000722 - Sharp Bridge	\$135,462	\$158,000	(\$22,538)	86%	\$158,000	86%	\$0
9000723 - Adams Bridge	\$0	\$127,000	(\$127,000)	0%	\$127,000	0%	\$0
Minor Works Bridge Rehabilitation	\$196,368	\$225,200	(\$28,832)	87%	\$443,000	44%	\$2,048
Other							
Design	\$165,914	\$268,100	(\$102,186)	62%	\$491,300	34%	\$12,180
Footpaths	\$1,228	\$357,000	(\$355,772)	0%	\$382,000	0%	\$0
Drainage	\$226,350	\$317,900	(\$91,550)	71%	\$788,000	29%	\$81,579
9000469 - Magnetic Drive Drainage	\$616	\$0	\$616	100%	\$0	100%	\$0
9000775 - SP-Healthy & Active Footpath Link at Lamington National	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaudesert	\$0	\$0	\$0	0%	\$70,000	0%	\$0
9000780 - SP-Footpaths High Street, Boonah	\$0	\$0	\$0	0%	\$295,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 28 February 2015

Section	Actual	YTD		Variance	% Budget	Annual Budget	% Annual Budget	Commitments
		Budget	Budget					
9000789 - Emulsion Tanks - Boonah and Beaudesert Depots	\$5,242	\$0	\$5,242	\$5,242	100%	\$0	100%	\$93,228
Section 218 - Works Total	\$23,338,668	\$38,738,097	(\$15,399,429)	60%	\$63,102,212	\$63,102,212	37%	\$12,439,166
219 - Disaster Management	\$0	\$0	\$0	0%	\$60,000	\$60,000	0%	\$0
9000736 - SES Shed - Harrisville	\$0	\$0	\$0	0%	\$60,000	\$60,000	0%	\$0
223 - Facilities	\$0	\$0	\$0	0%	\$60,000	\$60,000	0%	\$0
9000581 - Canungra Pool-Replace concourse concrete, Pebblecrete d	\$10,130	\$10,130	\$0	100%	\$10,130	\$10,130	100%	\$0
9000614 - Park Car Parks	\$2,248	\$0	\$2,248	100%	\$25,000	\$25,000	9%	\$7,699
9000634 - Boonah forecourt improvements for Blumbergville Clock	\$3,375	\$10,000	(\$6,625)	34%	\$10,000	\$10,000	34%	\$6,800
9000647 - Beaudesert Admin - Air Con Upgrade St 3	\$21,450	\$21,450	\$0	100%	\$21,450	\$21,450	100%	\$0
9000651 - Park Roads	\$0	\$0	\$0	0%	\$25,000	\$25,000	0%	\$25,000
9000654 - The Centre - Stabilise Sinking Stumps	\$11,372	\$11,372	\$0	100%	\$11,372	\$11,372	100%	\$0
9000670 - Beaudesert War Memorial - Refurbish	\$15,780	\$16,000	(\$220)	99%	\$16,000	\$16,000	99%	\$0
9000676 - Springleigh Pk - Design New Toilet	\$73,607	\$0	\$73,607	100%	\$250,000	\$250,000	29%	\$141,500
9000679 - Tamborine Mt Pool - Pool Upgrades	\$13,321	\$0	\$13,321	100%	\$100,000	\$100,000	13%	\$78,580
9000726 - Replace front fence - Graceleigh Park	\$0	\$0	\$0	0%	\$16,000	\$16,000	0%	\$10,036
9000737 - Boonah Admin - Replace Air Con Units and Repair Roof	\$49,500	\$45,000	\$4,500	110%	\$45,000	\$45,000	110%	\$0
9000738 - Tamborine Mt Library - Replace Air Con Unit	\$0	\$40,000	(\$40,000)	0%	\$40,000	\$40,000	0%	\$0
9000739 - Boonah Admin - Counter and Swipe Card System	\$45,266	\$42,000	\$3,266	108%	\$42,000	\$42,000	108%	\$4,500
9000740 - Boonah Library - Upgrade Counter and Office Area	\$1,419	\$0	\$1,419	100%	\$30,000	\$30,000	5%	\$15,950
9000741 - Boonah Admin - Install Fire Detection System	\$0	\$25,000	(\$25,000)	0%	\$25,000	\$25,000	0%	\$32,000

Detailed Capital Expenditure Report for the Period Ending 28 February 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000743 - Boonah Admin - Surveillance Cameras	\$12,170	\$15,000	(\$2,830)	81%	\$15,000	81%	\$4,500
9000744 - Beaudesert Admin - Waterproof Concrete Roof	\$3,390	\$14,000	(\$10,610)	24%	\$14,000	24%	\$0
9000747 - Moriarty Park Community Centre - Roof Access Safety	\$15,389	\$18,000	(\$2,611)	85%	\$18,000	85%	\$0
9000748 - Beau FM - Replace Verandah Joists, Decking, Handrails	\$12,184	\$15,000	(\$2,816)	81%	\$15,000	81%	\$5,822
9000750 - The Centre - Sand and Recoat Timber Floor in Hall/Stage	\$19,157	\$15,000	\$4,157	128%	\$15,000	128%	\$0
9000751 - Tamborine Mt Depot - New Water Bore	\$27,753	\$25,000	\$2,753	111%	\$25,000	111%	\$0
9000752 - Beaudesert Depot - Replace Concrete Apron Supply	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000753 - Overseers - Paint Exterior	\$0	\$0	\$0	0%	\$15,000	0%	\$15,000
9000754 - Moogerah Dam Caravan Park - Tree Hazard Mgt	\$0	\$0	\$0	0%	\$12,000	0%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$47,714	\$50,000	(\$2,286)	95%	\$50,000	95%	\$81B
9000756 - Cedar Creek Pony Club - New Effluent Disposal Area	\$8,844	\$25,000	(\$16,156)	35%	\$25,000	35%	\$5,580
9000757 - Lions Park / Sharp park - Electric BBQ's	\$17,879	\$0	\$17,879	100%	\$18,000	99%	\$0
9000758 - Rosins Lookout - Electric BBQ's	\$11,530	\$5,000	\$6,530	231%	\$16,000	72%	\$2,486
9000759 - Sharp Park - Install Bollards and Lock Rail, Gravel Carpark	\$16,403	\$16,000	\$403	103%	\$16,000	103%	\$0
9000760 - Tiny Tots Playground - Shade Structure	\$14,980	\$15,000	(\$20)	100%	\$15,000	100%	\$0
9000761 - Darlington Park - Bollard Fencing and Gate	\$3,944	\$0	\$3,944	100%	\$12,000	33%	\$0
9000762 - Beaudesert Nursery - Shade Facility	\$13,133	\$10,000	\$3,133	131%	\$10,000	131%	\$0
9000764 - Beaudesert Pool - Water Feature for Water Play Area	\$20,291	\$20,000	\$291	101%	\$20,000	101%	\$0
9000765 - Beaudesert Pool - Auto Pool Cleaner	\$15,111	\$16,000	(\$889)	94%	\$16,000	94%	\$0
9000766 - Beaudesert Pool - Covered Area Disabled Hoist, Roof Water	\$8,314	\$12,000	(\$3,686)	69%	\$12,000	69%	\$0

Detailed Capital Expenditure Report for the Period Ending 28 February 2015

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000773 - SP-Gallery Walk improvements, Tamborine Mountain	\$0	\$0	\$0	0%	\$75,000	0%	\$0
9000774 - SP-Landscaping and Upgrade of Car Park at the Memorial	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000781 - SP-Stage 1 Aratula Community Centre Access, Seal Drive	\$0	\$0	\$0	0%	\$100,000	0%	\$0
9000785 - Doughty Park Toilet - Install new effluent tank and new effluent	\$0	\$35,000	(\$35,000)	0%	\$35,000	0%	\$0
9000786 - Two Way Stations Reconfiguration	\$12,972	\$12,000	\$972	108%	\$12,000	108%	\$0
9000787 - Flood Warning Systems Improvement	\$0	\$160,000	(\$160,000)	0%	\$160,000	0%	\$108,171
9000878 - 100 Brisbane Street Upgrades	\$0	\$0	\$0	0%	\$0	0%	\$807
224 - Fleet	\$528,645	\$698,952	(\$170,307)	76%	\$1,467,952	36%	\$465,249
9900005 - Fleet Capital Budget	\$1,789,149	\$1,885,000	(\$95,851)	95%	\$3,483,500	51%	\$829,194
225 - Parks, Gardens & Cemeteries	\$1,789,149	\$1,885,000	(\$95,851)	95%	\$3,483,500	51%	\$829,194
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	100%	\$30,000	100%	\$0
9000683 - Springleigh Pk - Installation of Bollard Fencing	\$0	\$0	\$0	0%	\$12,000	0%	\$0
9000686 - Billabong Pk - Design	\$0	\$3,355	(\$3,355)	0%	\$3,355	0%	\$0
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$282,974	\$0	\$282,974	100%	\$280,155	101%	\$62,788
9000727 - Round top bollard fencing - Davidson Park	\$14,655	\$13,000	\$1,655	113%	\$13,000	113%	\$0
9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith F	\$0	\$0	\$0	0%	\$60,000	0%	\$0
9000778 - SP-Landscaping William St, Beaudesert	\$0	\$0	\$0	0%	\$50,000	0%	\$13,402
9000779 - SP-Car Park at Jubilee Park, Beaudesert	\$0	\$0	\$0	0%	\$100,000	0%	\$0
	\$327,629	\$46,355	\$281,274	707%	\$648,510	60%	\$76,190

Detailed Capital Expenditure Report for the Period Ending 28 February 2015							
Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	Annual Budget	Commitments
265 - Property Management							
9000450 - Property Acquisition - Cryna Rd	\$13,328	\$30,000	(\$16,672)	44%	\$30,000	44%	\$0
9000599 - Purchase of part of Spring Creek Park Land (L12 RP167820	\$9,754	\$0	\$9,754	100%	\$436,950	2%	\$0
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	\$505	100%	\$315,000	100%	\$0
	\$338,587	\$345,000	(\$6,413)	98%	\$781,950	43%	\$0
271 - Waste Disposal							
9000079 - New Cell for Central Landfill	\$1,784,098	\$2,341,512	(\$557,414)	76%	\$2,341,512	76%	\$107,351
9000606 - Truck turning areas	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$12,636	\$17,815	(\$5,179)	71%	\$17,815	71%	\$3,041
9000728 - RORO Bins 15 x 60 metre	\$0	\$0	\$0	0%	\$230,000	0%	\$0
9000729 - Stormwater dam desludge - Central	\$200	\$50,000	(\$49,800)	0%	\$100,000	0%	\$0
9000730 - Upgrade amenities buildings- Central	\$33,325	\$30,000	\$3,325	111%	\$30,000	111%	\$0
9000731 - New water monitoring bores x 2 - Central	\$24,266	\$15,000	\$9,266	162%	\$30,000	81%	\$0
9000732 - New stormwater pond - Central	\$1,510	\$0	\$1,510	100%	\$25,000	6%	\$21,100
	\$1,856,035	\$2,454,327	(\$598,293)	76%	\$2,804,327	66%	\$131,492
	\$28,598,496	\$44,602,463	(\$16,003,967)	64%	\$72,808,443	39%	\$14,017,099

OTHER FINANCIAL INFORMATION

Investment Policy Limits

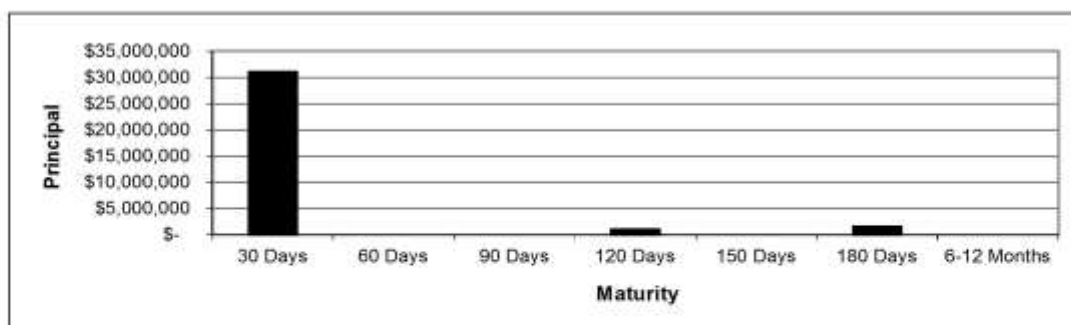
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$30,353,874	90%
A1	50%	\$ 3,246,035	10%
A2	30%	\$ -	0%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$30,353,874	90%
Bank of Queensland	\$ -	0%
Bank West	\$ -	0%
Bendigo Bank	\$ 2,500,000	7%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 647,078	2%
Queensland Country Credit Union	\$ -	0%
Suncorp	\$ -	0%
Westpac	\$ 98,957	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

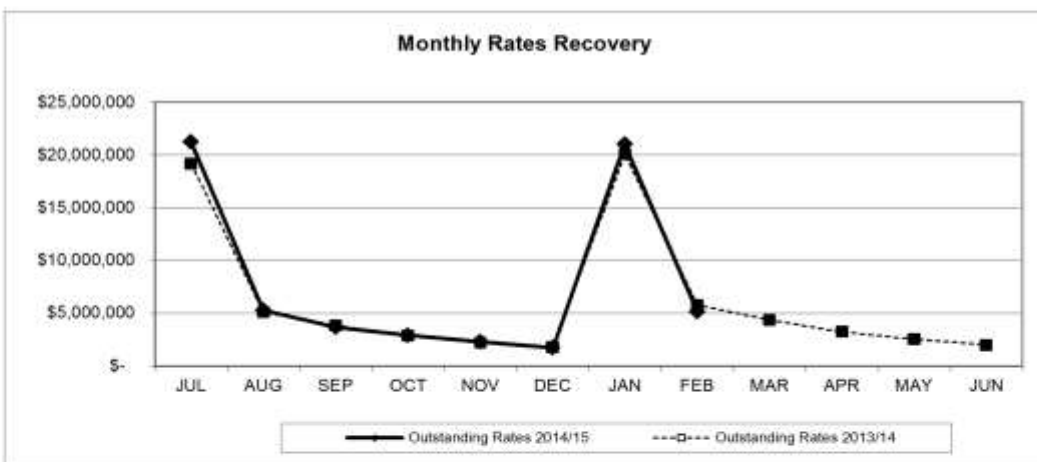
28/02/2015



OUTSTANDING RATES

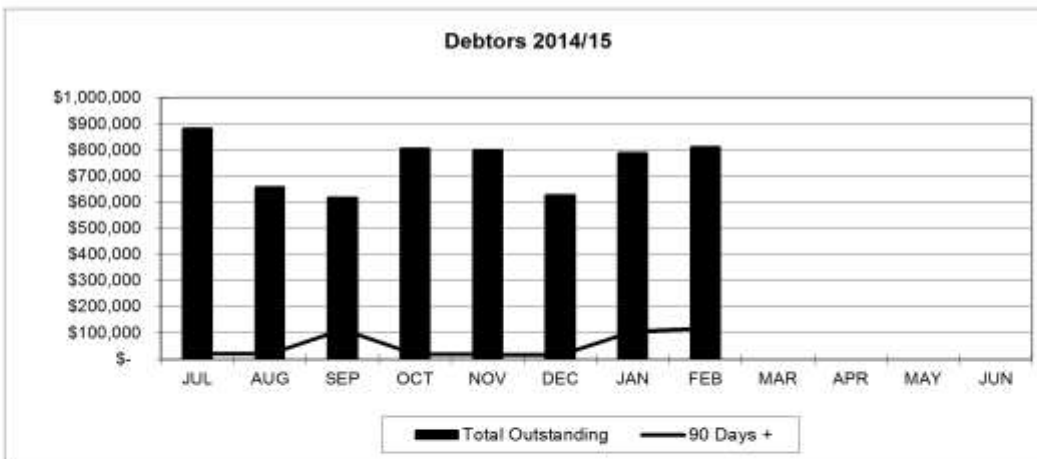
Rates outstanding: \$ 5,139,699

As a percentage of total rate revenue: 13.16%



DEBTORS

Total Debtors: \$ 811,503



OTHER DEBTORS

Water & Sewerage charges outstanding: \$ 10,121
 Interest Free Loans: \$ 6,836

2.2 2014-15 Second Quarter Budget Review [Closed s.275(1)(c)]**Executive Officer: Chief Executive Officer****Item Author: Chief Finance Officer****File Reference: 12/06/004**

Reason for Confidentiality

This report is **CONFIDENTIAL** in accordance with Section 275(1)(c) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

- (c) the local government's budget.

2.3 Request for Rating Concession [Closed s.275(1)(c)]**Executive Officer: Chief Executive Officer****Item Author: Chief Finance Officer****File Reference: 12/01/006**

Reason for Confidentiality

This report is **CONFIDENTIAL** in accordance with Section 275(1)(c) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

- (c) the local government's budget.

2.4 Sundry Debt Write Off [Closed s.275(1)(c)]**Executive Officer: Chief Executive Officer****Item Author: Chief Finance Officer****File Reference: 12/01/006**

Reason for Confidentiality

This report is **CONFIDENTIAL** in accordance with Section 275(1)(c) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

- (c) the local government's budget.

3. REGIONAL SERVICES

Nil.

4. INFRASTRUCTURE SERVICES**4.1 2014/15 Roads Capital Works Program delivery [Closed s.275(1)(c)]**

Executive Officer: Director Infrastructure Services

Item Author: Acting Manager Works

File Reference: 28/01/001

Reason for Confidentiality

This report is **CONFIDENTIAL** in accordance with Section 275(1)(c) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

- (c) the local government's budget.

**4.2 14/15/FRW003 Construction of Geiger Bridge and Murphy Bridge, Canungra
[Closed s.275(1)(c)]**

Executive Officer: Director Infrastructure Services

Item Author: Director Infrastructure Services

File Reference: 14/15/FRW003; 28/08/001

Reason for Confidentiality

This report is **CONFIDENTIAL** in accordance with Section 275(1)(c) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

- (c) the local government's budget.