



SCENIC RIM REGIONAL COUNCIL

Finance Committee

Agenda

Meeting to be held in the Council Chambers

82 Brisbane Street

Beaudesert

Tuesday, 17 February 2015

Commencing at 9.00 am

All correspondence to
Be addressed to the
Chief Executive Officer

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SCENIC RIM REGIONAL COUNCIL

FINANCE COMMITTEE

AGENDA CONTENTS

ITEM	SUBJECT	PAGE NO
	ATTENDANCE	1
	APOLOGIES.....	1
	DECLARATIONS OF INTEREST BY MEMBERS.....	1
1.	EXECUTIVE.....	2
2.	CHIEF FINANCE OFFICER	2
2.1	Council Monthly Financial Report for January 2015	2
2.2	2015-16 Sale of Land for Overdue Rates and Charges [Closed s.275(1)(f)]	26
2.3	Queensland Urban Utilities Board Member Re-appointment [Closed s.275(1)(h)	27
2.4	Sundry Debt Write Off [Closed s.275(1)(c)].....	28
3.	REGIONAL SERVICES	29
4.	INFRASTRUCTURE SERVICES	29
4.1	Project Management Contract for Natural Disaster Relief and Recovery Assistance - 2013 Event [Closed s.275(1)(c)]	29

FINANCE COMMITTEE

AGENDA

ATTENDANCE

Cr N O'Carroll, Chairperson
Cr J C Brent, Mayor
Cr N J Waistell
Cr V A West, Deputy Mayor
Cr J J Sanders
Cr R J Stanfield
Cr D A McInnes

APOLOGIES

DECLARATIONS OF INTEREST BY MEMBERS

Reception of Deputations by Appointment / Visitors

Nil.

Please note: Agenda Items where Subject Headings are followed by [CLOSED] are to be discussed in closed session in accordance with Section 275(1) of the Local Government Regulation 2012.

Section 275(1) A local government or committee may resolve that a meeting be closed to the public if its councillors or members consider it necessary to close the meeting to discuss-

- (a) the appointment, dismissal or discipline of employees; or
- (b) industrial matters, affecting employees; or
- (c) the local government's budget; or
- (d) rating concessions; or
- (e) contracts proposed to be made by it; or
- (f) starting or defending legal proceedings involving it; or
- (g) any action to be taken by the local government under the Planning Act, including deciding applications made to it under that Act; or
- (h) other business for which public discussion would be likely to prejudice the interests of local government or someone else, or enable a person to gain financial advantage.

1. EXECUTIVE

Nil.

2. CHIEF FINANCE OFFICER**2.1 Council Monthly Financial Report for January 2015**

Executive Officer: Chief Executive Officer

Item Author: Chief Finance Officer

File Reference: 12/15/004

Executive Summary

The purpose of this report is to seek Council's endorsement of the monthly financial report for January 2015.

Previous Council Considerations / Resolutions

Financial reports are presented to Council on a monthly basis.

REPORT

The Council monthly financial report provides information on Council's actual to budget performance. The graphical representation of key performance indicators provides key summary financial information.

Strategic Implications*Community Plan*

Theme: Open and responsive government
Outcome: Government is transparent, invites participation and encourages constructive debate
Priority: Streamlined, form and fair regulation of issues that matter with incentives for good practice

Corporate Plan / Operational Plan

Corporate Sustainability - Strategy 1
Implement an integrated strategic planning framework across Council, which embeds performance, financial and asset management principles (including long term financial modelling and whole of life costing).

Budget Implications

The indicator for Net Surplus/(Deficit) is behind budgeted expectations due to timing of flood restoration program payments.

The indicator for Total Income is behind budgeted expectations due to timing of flood restoration program payments.

The indicator for Operating Expenses is ahead of budgeted expectations (being less than budget) due to a number of reasons including timing of payments.

The indicator for Capital Expenses is behind budgeted expectations due to timing differences when compared to how budgets have been cash-flowed particularly for the flood restoration works.

The indicator for Cash is ahead of budgeted expectations due to timing of capital expenditure.

Legal / Statutory Implications

Section 204 of the Local Government Regulation 2012 requires the Chief Executive Officer to present a financial report to Council on a monthly basis.

Risks

Financial risk if the financial report is not submitted in a timely manner with accurate information on Council's financial position to enable Council to deliver sound financial decisions.

Financial risk if Council's forecast financial position deviates from budget.

Legislative risk of non-compliance with the *Local Government Act 2009* and the Local Government Regulation 2012.

Conclusion

The monthly financial report provides information on the actual to budget position at financial statement level.

Consultation

Executive Team.

Chief Finance Officer's Recommendation

That Council endorse the Council Monthly Financial Report for January 2015.

Attachments

1. Council Monthly Financial Report for January 2015

Attachment 1 - Council Monthly Financial Report for January 2015

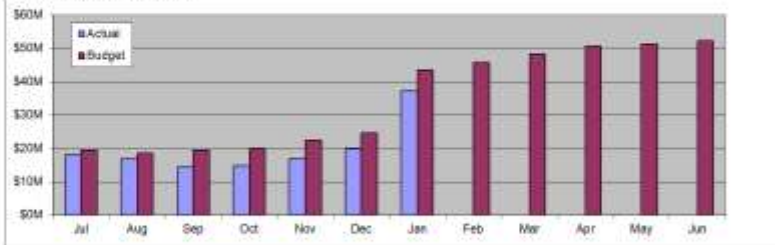


**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council
January 2015**

Key Performance Indicators

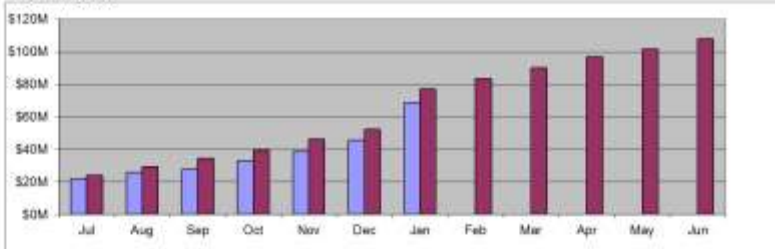
Monthly Financial Report
Period Ending: 31 January 2015

Net surplus / (deficit)



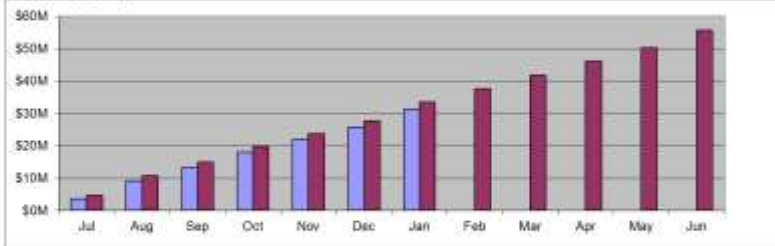
Behind budgeted expectations by > 10%
Var. = \$-6.3M / -14.4%

Total income



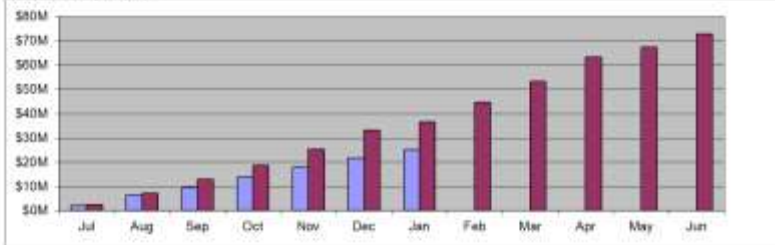
Behind budgeted expectations by > 10%
Var. = \$-8.6M / -11.2%

Operating expenses



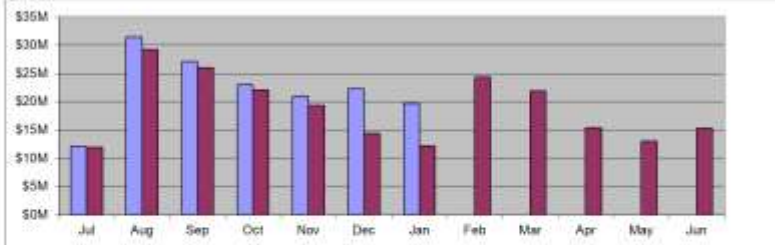
Within 10% of budgeted expectations
Var. = \$-2.3M / -6.9%

Capital expenses



Behind budgeted expectations by > 20%
Var. = \$-11.5M / -31.7%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$7.5M / 61.3%

Legend:



Key Performance Indicators

Monthly Financial Report
Period Ending: 31 January 2015

Commentary Net surplus / (deficit):

Recurrent revenue \$0.2M
Operating expenditure \$2.3M
Capital revenue (\$8.8M)

Commentary Total income:

Fees and Charges \$0.3M
Recoverable works (\$0.2M)
Capital Grants, Subsidies (\$8.8M)

Commentary Operating expenses:

Employee Expenses \$0.7M
Materials and Services \$1.8M
Depreciation (\$0.2M)

Commentary Capital expenses:

Expenditure lower than anticipated due largely to timing of flood restoration works

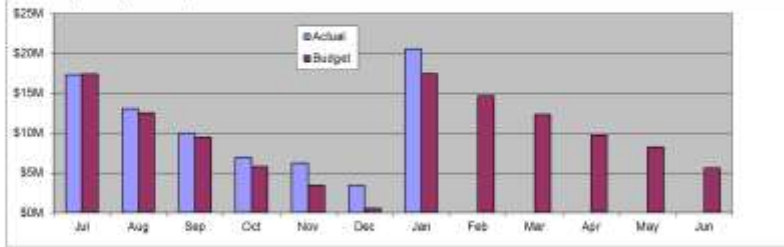
Commentary Cash:

Summary of cash variance:

Less cash due to lower than budgeted net surplus	-\$6.3M
Higher cash due to lower capital expenditure	\$11.5M
Higher cash due to movement in receivables / payables	<u>\$2.3M</u>
Cash Variance	\$7.5M

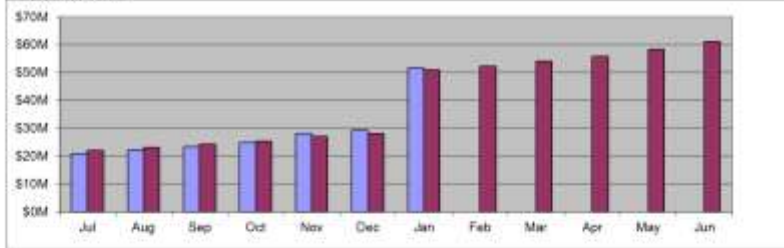
Key Performance Indicators
 (excluding NDRRA restoration expenditure and funding)
 Monthly Financial Report
 Period Ending: 31 January 2015

Net surplus / (deficit)



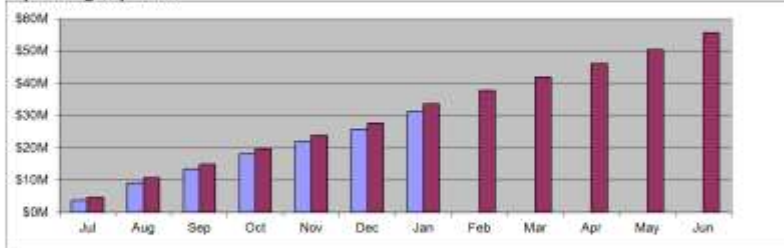
Ahead of budgeted expectations by > 10%
 Var. = \$3.1M / 17.7%

Total income



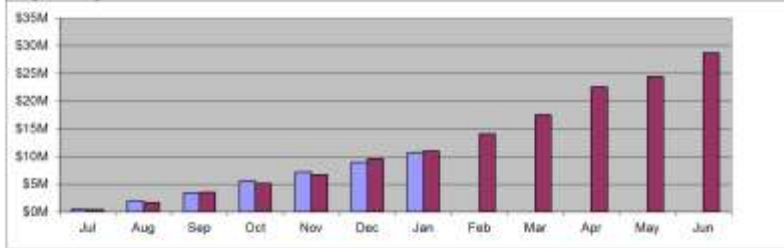
Within 10% of budgeted expectations
 Var. = \$0.8M / 1.5%

Operating expenses



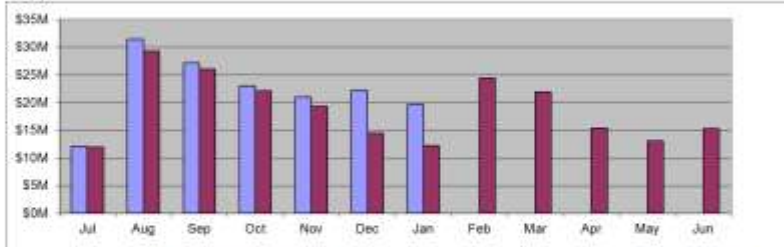
Within 10% of budgeted expectations
 Var. = \$-2.3M / -6.9%

Capital expenses



Within 10% of budgeted expectations
 Var. = \$-0.2M / -2.2%

Cash



Ahead of budgeted expectations by > 10%
 Var. = \$7.5M / 61.3%

Legend:



FINANCIAL STATEMENTS

Financial Statements Report										
Period Ending: 31 January 2015					Run by JOHN M on 05-Feb-2015 09:09:11					
Month				Description	YTD				Annual Budget \$'000	
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %		
Statement of Comprehensive Income										
Recurrent Revenue										
\$21,302	\$21,443	(\$140)	-1%	Net Rates and Utility Charges	\$42,045	\$42,173	(\$128)	0%	\$41,594	
\$225	\$290	(\$65)	-22%	Fees and Charges	\$2,865	\$2,405	\$261	11%	\$3,922	
\$161	\$118	\$42	36%	Interest Received	\$1,120	\$1,000	\$120	12%	\$1,748	
\$207	\$232	(\$24)	-11%	Recoverable Works	\$1,854	\$2,042	(\$188)	-9%	\$3,968	
\$102	\$34	\$68	199%	Operating Grants, Subsidies, Contributions and Dr	\$1,788	\$1,667	\$102	6%	\$3,256	
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$1,263	
\$306	\$239	\$68	28%	Other Revenue	\$1,124	\$1,116	\$8	1%	\$2,000	
\$22,303	\$22,355	(\$52)	0%	RECURRENT REVENUE	\$50,596	\$50,423	\$174	0%	\$57,751	
Recurrent Expenditure										
\$3,543	\$3,774	(\$231)	-6%	Employee Costs	\$17,717	\$18,751	(\$1,035)	-6%	\$31,374	
(\$340)	(\$372)	\$32	-9%	Employee Costs allocated to Capital	(\$2,644)	(\$2,991)	\$347	-12%	(\$6,190)	
\$3,203	\$3,401	(\$198)	-6%	Net Operating Employee Costs	\$15,072	\$15,761	(\$688)	-4%	\$25,184	
\$1,060	\$1,282	(\$221)	-17%	Materials and Services	\$8,965	\$10,767	(\$1,802)	-17%	\$18,348	
\$179	\$189	(\$10)	-5%	Finance Costs	\$416	\$423	(\$6)	-1%	\$835	
\$968	\$935	\$32	3%	Depreciation, Amortisation and Impairment	\$6,732	\$6,548	\$185	3%	\$11,225	
\$5,410	\$5,807	(\$397)	-7%	RECURRENT EXPENDITURE	\$31,187	\$33,498	(\$2,312)	-7%	\$55,592	
\$16,893	\$16,548	\$345	2%	NET OPERATING SURPLUS / (DEFICIT)	\$19,410	\$16,924	\$2,485	16%	\$2,159	
Capital Revenue										
\$467	\$2,388	(\$1,921)	-80%	Capital Grants, Subsidies, Contributions and Dona	\$17,767	\$26,525	(\$8,758)	-33%	\$50,076	
\$467	\$2,388	(\$1,921)	-80%	CAPITAL REVENUE	\$17,767	\$26,525	(\$8,758)	-33%	\$50,076	
\$17,360	\$18,936	(\$1,575)	-8%	NET SURPLUS / (DEFICIT)	\$37,176	\$43,449	(\$6,272)	-14%	\$82,236	

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
 - All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included
- The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Fees and Charges (YTD) - Activity higher for building and property related fees \$240k (in particular planning applications \$145k)

Employee Costs (Month) - Expenditure lower than budget for works \$104k and information technology \$26k

Employee Costs (YTD) -

- Expenditure lower than budget for:
 - Works \$328k
 - Information Technology (2 staff vacancies) \$158k
 - Human Resources (Workers comp invoice below budgeted expectations) \$50k

Materials and Services (Month) -

- Expenditure lower than budget for:
 - Recoverable works \$37k (offset by lower revenue)
 - Legal expenses \$60k
 - Works maintenance and operations \$30k

Materials and Services (YTD) -

- Expenditure lower than budget for:
 - Internal plant hire recoveries and fleet maintenance costs \$608k
 - Recoverable works \$187k (offset by lower revenue)
 - Legal expenses \$208k
 - Works maintenance and operations \$115k
 - Structure / precinct plans \$111k

Capital Grants, Subsidies, Contributions and Donations (Month) - Headwork's contributions higher than expectations \$139k; Timing with receipt of flood restoration subsidies (\$1.7M); Timing with receipt of Finch Rd developer contribution (\$250k)

Capital Grants, Subsidies, Contributions and Donations (YTD) - Headwork's contributions higher than expectations \$619k; Timing with receipt of flood restoration subsidies (\$9.4M)

Financial Statements Report

Period Ending: 31 January 2015

Run by: JCH-K.Won 05 Feb 2015, 09:58:13

Description	Actual \$'000
Statement of Financial Position	
Current Asset	
Cash and Investments	\$19,635
Receivables	\$23,393
Inventories	\$972
Other Current Assets	\$72
	<u>\$44,071</u>
Non-Current Asset	
Receivables	\$14,676
Other Financial Assets	\$30,445
Property, Plant and Equipment	\$696,031
Intangibles	\$1,152
	<u>\$742,304</u>
TOTAL ASSETS	<u>\$786,375</u>
Current Liability	
Trade and Other Payables	\$642
Employee Benefits	\$3,488
Other Current Liabilities	\$994
	<u>\$5,123</u>
Non-Current Liability	
Employee Benefits	\$6,142
Borrowings	\$13,537
Provisions	\$3,332
	<u>\$23,011</u>
TOTAL LIABILITIES	<u>\$28,135</u>
NET ASSETS	<u>\$758,240</u>
Equity	
Retained Surplus	\$507,018
Reserves	\$214,046
Net Surplus / (Deficit)	\$37,176
NET COMMUNITY EQUITY	<u>\$758,241</u>
Variance	<i>(\$0)</i>

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position.

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 January 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$148	\$138	\$0	6.8%	\$1,044	\$1,098	(\$54)	-4.9%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$2	\$5	(\$4)	-69.1%	\$1,794	\$1,880	(\$86)	-4.6%	\$39	\$0	\$39	100.0%
Records	\$0	\$0	\$0	0.0%	\$274	\$293	(\$20)	-6.7%	\$0	\$0	\$0	0.0%
Total Information Services	\$2	\$5	(\$4)	-69.1%	\$2,068	\$2,173	(\$105)	-4.8%	\$39	\$0	\$39	100.0%
Council Wide												
Council Wide Transactions	\$40,118	\$40,171	(\$53)	-0.1%	\$1,365	\$1,194	\$171	14.3%	\$0	\$0	\$0	0.0%
Executive												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	0.0%	\$417	\$433	(\$16)	-3.7%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$5	\$0	\$5	100.0%	\$541	\$570	(\$28)	-5.0%	\$0	\$0	\$0	0.0%
Human Resources	\$6	\$0	\$6	100.0%	\$1,101	\$1,200	(\$99)	-8.2%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	0.0%	\$189	\$208	(\$19)	-9.2%	\$0	\$0	\$0	0.0%
Total Strategy and Governance	\$11	\$0	\$11	100.0%	\$2,249	\$2,412	(\$163)	-6.7%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	\$0	\$0	\$0	0.0%	\$337	\$369	(\$32)	-8.6%	\$0	\$0	\$0	0.0%
Works	\$1,916	\$2,021	(\$105)	-5.2%	\$10,601	\$11,104	(\$504)	-4.5%	\$17,228	\$26,000	(\$8,772)	-33.7%
Disaster Management	\$0	\$13	(\$13)	-100.0%	\$94	\$105	(\$11)	-10.5%	\$0	\$0	\$0	0.0%
Fleet	\$90	\$52	\$38	74.0%	(\$1,510)	(\$885)	(\$625)	70.6%	\$0	\$0	\$0	0.0%
Design Office	\$92	\$73	\$21	29.6%	\$357	\$240	\$117	48.7%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$200	\$228	(\$28)	-12.2%	\$2,810	\$2,768	\$42	1.5%	\$38	\$138	(\$100)	-72.2%
Parks, Gardens & Cemeteries	\$216	\$188	\$29	15.3%	\$1,379	\$1,357	\$22	1.6%	\$58	\$0	\$58	100.0%
Waste Collection	\$4,508	\$4,433	\$75	1.7%	\$1,435	\$1,396	\$38	2.7%	\$0	\$0	\$0	0.0%
Property Management	\$73	\$109	(\$35)	-32.5%	\$236	\$207	\$20	9.5%	\$250	\$250	\$0	0.0%
Waste Disposal	\$1,140	\$1,234	(\$94)	-7.6%	\$1,585	\$1,887	(\$302)	-16.0%	\$0	\$0	\$0	0.0%
Total Property and Operations	\$6,138	\$6,191	(\$53)	-0.9%	\$7,435	\$7,615	(\$180)	-2.4%	\$346	\$388	(\$42)	-10.7%
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$207	\$210	(\$4)	-1.7%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$10	\$0	\$10	100.0%	\$547	\$609	(\$62)	-10.2%	\$14	\$0	\$14	100.0%
Libraries	\$13	\$14	(\$1)	-4.6%	\$814	\$849	(\$35)	-4.1%	\$138	\$137	\$2	1.4%
Cultural Services	\$242	\$172	\$69	40.3%	\$635	\$709	(\$73)	-10.4%	\$0	\$0	\$0	0.0%
Customer Service	\$44	\$43	\$1	3.2%	\$504	\$534	(\$30)	-5.6%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$36	\$0	\$36	100.0%	\$541	\$605	(\$64)	-10.5%	\$0	\$0	\$0	0.0%
Total Community & Culture	\$346	\$229	\$118	50.7%	\$3,042	\$3,306	(\$264)	-8.0%	\$152	\$137	\$16	11.9%
Governance												
Governance	\$13	\$1	\$11	985.4%	\$330	\$355	(\$25)	-6.9%	\$0	\$0	\$0	0.0%
Total Governance	\$13	\$1	\$11	985.4%	\$330	\$355	(\$25)	-6.9%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$203	\$171	\$32	18.7%	\$237	\$276	(\$39)	-14.0%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$222	\$226	(\$4)	-1.7%	\$723	\$756	(\$33)	-4.3%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$9	\$88	(\$79)	-89.8%	\$605	\$715	(\$110)	-15.4%	\$0	\$0	\$0	0.0%
Development Compliance	\$3	\$5	(\$1)	-21.4%	\$168	\$248	(\$79)	-32.0%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$410	\$380	\$30	7.9%	\$337	\$362	(\$25)	-6.9%	\$0	\$0	\$0	0.0%
Building Certification	\$255	\$252	\$3	9.9%	\$208	\$222	(\$14)	-6.3%	\$0	\$0	\$0	0.0%
Compliance	\$0	\$2	(\$2)	-85.0%	\$90	\$97	(\$7)	-7.3%	\$0	\$0	\$0	0.0%
Total Health Building and Environment	\$1,103	\$1,104	(\$1)	-0.1%	\$2,389	\$2,676	(\$287)	-11.5%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0%	\$544	\$637	(\$93)	-14.6%	\$0	\$0	\$0	0.0%
Development Assessment	\$620	\$427	\$194	45.4%	\$656	\$889	(\$234)	-26.3%	\$0	\$0	\$0	0.0%
Total Planning	\$620	\$427	\$194	45.4%	\$1,200	\$1,526	(\$327)	-21.4%	\$0	\$0	\$0	0.0%
Total	\$50,594	\$50,423	\$171	0.3%	\$11,188	\$13,458	(\$2,310)	-6.9%	\$17,767	\$26,525	(\$8,758)	-33.0%

✓ Budget Variance (favourable or unfavourable) is within tolerance threshold
 ↓ Budget Variance (favourable or unfavourable) is greater than tolerance threshold
 Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 January 2015

Variance Comments (variance > \$50k and > 10%)

Council Wide Transactions - Operating Expenditure

Vacancy factor built into this section; however, resulting saving will actually be in the relevant section

Works - Capital Revenue

Timing with receipt of flood restoration subsidies (\$9.4M)

Headwork's contributions \$594k higher than expectations

Fleet - Operating Expenditure

Internal plant hire recoveries \$373k better than anticipated

Fleet running expenses \$277k lower than anticipated

Design - Operating Expenditure

Payroll allocation to capital projects lower than anticipated (\$130k)

Facilities - Capital Revenue

Timing with receipt of capital grant for flood warning system improvement plan

Parks, Gardens & Cemeteries - Capital Revenue

Headwork's contributions \$25k higher than expectations

Jubilee Park car park funding \$33k

Waste Disposal - Operating Expenditure

Landfill depreciation \$270k lower than anticipated

Community Development - Operating Expenditure

Social plan and Community wellbeing grants operating within budgeted expectations

Cultural Services - Operating Revenue

QANZAC funding received \$30k; Cultural centres revenue higher than anticipated \$37k

Cultural Services - Operating Expenditure

Promotion and program development and the town vibrancy project operating within budgeted expectations;

Timing with payment of RADF grants

Economic Development / Tourism - Operating Expenditure

Implementation of development strategy \$65k lower than anticipated

Environmental Policy & Services - Operating Revenue

RMPC contract revenue (\$58k) lower than anticipated due to timing of account

Environmental Policy & Services - Operating Expenditure

RMPC contract \$22k lower than anticipated

Reserves bushfire maintenance project \$40k lower than anticipated

Vegetation control - council land \$19k expenditure lower than anticipated

Development Compliance - Operating Expenditure

Employee expenses \$35k and legal expenses \$41k within budgeted expectations

Land Use Planning - Operating Expenditure

Employee expenses (\$38k) higher than anticipated

Structure / precinct plans \$104k lower than anticipated

Development Assessment - Operating Revenue

Development Activity appears to have picked up with more applications being lodged than predicted \$164k. The scale and complexity of the applications has also increased.

Unbudgeted amount received for Gillion Appeal Court Costs \$30k

Development Assessment - Operating Expenditure

Employee expenses \$74k lower than anticipated

Legal expenses lower than anticipated at his stage \$152k

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 January 2015

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$148	\$248	(\$100)	-40.3%	\$1,079	\$2,116	(\$1,037)	-49.0%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$2	\$9	(\$7)	-82.0%	\$1,957	\$2,785	(\$827)	-29.7%	\$39	\$0	\$39	100.0%
Records	\$0	\$0	\$0	0.0%	\$275	\$506	(\$232)	-45.7%	\$0	\$0	\$0	0.0%
Information Services Sub-total	\$2	\$9	(\$7)	-82.0%	\$2,232	\$3,291	(\$1,059)	-32.2%	\$39	\$0	\$39	100.0%
Council Wide												
Council Wide Transactions	\$40,118	\$43,372	(\$3,254)	-7.5%	\$1,365	\$1,797	(\$432)	-24.0%	\$0	\$0	\$0	0.0%
Executive												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	0.0%	\$419	\$743	(\$324)	-43.6%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$5	\$0	\$5	100.0%	\$542	\$870	(\$328)	-37.7%	\$0	\$0	\$0	0.0%
Human Resources	\$6	\$0	\$6	100.0%	\$1,116	\$1,711	(\$595)	-34.8%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	0.0%	\$201	\$354	(\$154)	-43.4%	\$0	\$0	\$0	0.0%
Strategy and Governance Sub-total	\$11	\$0	\$11	100.0%	\$2,277	\$3,677	(\$1,400)	-38.1%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	\$0	\$11	(\$11)	-100.0%	\$345	\$594	(\$249)	-42.0%	\$0	\$0	\$0	0.0%
Works	\$1,916	\$3,932	(\$2,016)	-51.3%	\$10,697	\$17,877	(\$7,180)	-40.2%	\$17,228	\$49,148	(\$31,920)	-64.9%
Disaster Management	\$0	\$22	(\$22)	-100.0%	\$96	\$180	(\$84)	-46.7%	\$0	\$55	(\$55)	-100.0%
Fleet	\$90	\$88	\$2	1.5%	(\$1,502)	(\$1,483)	(\$19)	1.3%	\$0	\$0	\$0	0.0%
Design Office	\$92	\$121	(\$29)	-24.4%	\$357	\$456	(\$99)	-21.6%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$200	\$390	(\$190)	-48.8%	\$3,097	\$4,752	(\$1,656)	-34.8%	\$38	\$138	(\$100)	-72.2%
Parks, Gardens & Cemeteries	\$216	\$322	(\$106)	-32.8%	\$1,401	\$2,319	(\$918)	-39.6%	\$58	\$265	(\$207)	-78.1%
Waste Collection	\$4,508	\$4,433	\$75	1.7%	\$2,706	\$2,769	(\$63)	-2.3%	\$0	\$0	\$0	0.0%
Property Management	\$73	\$186	(\$113)	-60.7%	\$262	\$353	(\$91)	-25.8%	\$250	\$250	\$0	0.0%
Waste Disposal	\$1,140	\$1,911	(\$770)	-40.3%	\$1,756	\$3,442	(\$1,686)	-49.0%	\$0	\$0	\$0	0.0%
Property and Operations Sub-total	\$6,138	\$7,241	(\$1,103)	-15.2%	\$9,221	\$13,635	(\$4,414)	-32.4%	\$346	\$613	(\$267)	-43.7%
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$207	\$357	(\$150)	-42.1%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$10	\$0	\$10	100.0%	\$574	\$967	(\$394)	-40.7%	\$14	\$0	\$14	100.0%
Libraries	\$13	\$24	(\$11)	-44.4%	\$819	\$1,438	(\$619)	-43.0%	\$138	\$219	(\$81)	-36.8%
Cultural Services	\$242	\$264	(\$23)	-8.6%	\$674	\$1,208	(\$534)	-44.2%	\$0	\$0	\$0	0.0%
Customer Service	\$44	\$49	(\$5)	-10.3%	\$504	\$907	(\$403)	-44.4%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$36	\$0	\$36	100.0%	\$585	\$891	(\$306)	-34.3%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$346	\$338	\$8	2.3%	\$3,157	\$5,411	(\$2,254)	-41.7%	\$153	\$219	(\$66)	-30.2%
Governance												
Governance	\$13	\$2	\$11	533.2%	\$359	\$604	(\$244)	-40.5%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$13	\$2	\$11	533.2%	\$359	\$604	(\$244)	-40.5%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$203	\$205	(\$2)	-1.1%	\$238	\$470	(\$232)	-49.4%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$222	\$253	(\$31)	-12.2%	\$726	\$1,101	(\$375)	-34.1%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$9	\$130	(\$121)	-93.1%	\$681	\$1,136	(\$455)	-40.1%	\$0	\$0	\$0	0.0%
Development Compliance	\$3	\$8	(\$5)	-57.6%	\$169	\$422	(\$253)	-59.9%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$410	\$640	(\$230)	-35.9%	\$338	\$611	(\$273)	-44.7%	\$0	\$0	\$0	0.0%
Building Certification	\$255	\$398	(\$143)	-35.9%	\$212	\$379	(\$166)	-43.9%	\$0	\$0	\$0	0.0%
Compliance	\$0	\$4	(\$4)	-91.3%	\$90	\$166	(\$76)	-45.7%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-total	\$1,109	\$1,697	(\$588)	-32.7%	\$2,454	\$4,284	(\$1,830)	-42.7%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0%	\$567	\$1,133	(\$567)	-50.0%	\$0	\$0	\$0	0.0%
Development Assessment	\$620	\$730	(\$110)	-15.0%	\$636	\$1,862	(\$1,226)	-66.5%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$620	\$730	(\$110)	-15.0%	\$1,223	\$2,795	(\$1,572)	-56.2%	\$0	\$0	\$0	0.0%
Total	\$50,994	\$57,751	(\$7,157)	-12.4%	\$33,568	\$55,592	(\$22,024)	-39.6%	\$17,767	\$50,076	(\$32,309)	-64.5%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 31 January 2015

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
209 - Community Development	\$12,500	\$0	\$12,500	100%	\$0	100%	\$0
210 - Libraries	\$271,520	\$305,542	(\$34,022)	89%	\$373,992	73%	\$61,467
211 - Cultural Services	\$781	\$0	\$781	100%	\$40,000	2%	\$0
213 - Development Assessment	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
218 - Works	\$5,813,544	\$5,994,323	(\$180,779)	97%	\$19,048,650	31%	\$1,886,665
219 - Disaster Management	\$0	\$0	\$0	0%	\$60,000	0%	\$0
223 - Facilities	\$409,631	\$443,952	(\$34,321)	92%	\$1,467,952	28%	\$384,452
224 - Fleet	\$1,728,777	\$1,320,000	\$408,777	131%	\$3,483,500	50%	\$725,263
225 - Parks, Gardens & Cemeteries	\$198,241	\$46,355	\$151,886	428%	\$548,510	36%	\$91,514
265 - Property Management	\$338,587	\$345,000	(\$6,413)	98%	\$781,950	43%	\$0
271 - Waste Disposal	\$1,840,865	\$2,389,327	(\$548,462)	77%	\$2,804,327	66%	\$413,878
Flood Restoration Works	\$14,202,178	\$25,505,828	(\$11,303,650)	56%	\$44,055,562	32%	\$12,540,668
	\$24,920,593	\$36,465,627	(\$11,545,034)	68%	\$72,808,443	34%	\$16,106,030

Variance Comments (variance > \$200k)

224 Fleet - Timing with purchase of plant and equipment replacements

271 Waste Disposal - New cell for central landfill project is nearing completion. Project costs being reviewed

Flood Restoration Works - Awaiting approvals from QRA

Capital Expenditure Report for the Period Ending 31 January 2015

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Works							
Roads							
Flood Restoration Works	\$14,202,176	\$25,505,628	(\$11,303,450)	56%	\$44,055,582	32%	\$12,540,668
Reseals	\$825,132	\$1,258,258	(\$433,127)	66%	\$3,360,000	25%	\$434,994
Resheeting	\$1,515,565	\$1,205,633	\$309,932	126%	\$1,733,000	87%	\$638
Shoulder Resheeting	\$324,457	\$182,313	\$142,144	178%	\$473,000	69%	\$2,750
Minor Works < \$100,000	\$119,088	\$25,000	\$94,088	476%	\$313,000	38%	\$0
Pavement Rehabilitation	\$0	\$400,000	(\$400,000)	0%	\$1,000,000	0%	\$0
9000710 - Gould Hill Rd	\$0	\$0	\$0	0%	\$1,019,000	0%	\$0
9000706 - Christmas Ck Rd - Foxley Bridge App	\$0	\$0	\$0	0%	\$917,000	0%	\$0
9000709 - Christmas Ck Rd - Lamington Bridge	\$0	\$0	\$0	0%	\$536,000	0%	\$536
9000643 - Kerry Road	\$0	\$0	\$0	0%	\$522,350	0%	\$0
9000712 - Munbilla Rd	\$0	\$0	\$0	0%	\$204,000	0%	\$0
9000645 - Munbilla Rd - Floodways	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9000612 - Road Furniture	\$62,810	\$72,018	(\$9,208)	87%	\$170,000	37%	\$4,194
9000711 - Pacer Ave - Kriederman Bridge Appro	\$57,374	\$153,000	(\$95,626)	37%	\$153,000	37%	\$778
Bridges							
9000717 - Lamington Bridge	\$103,885	\$100,000	\$3,885	104%	\$1,760,000	6%	\$57,300
9000610 - Edward O'Neill Bridge	\$425,928	\$0	\$425,928	100%	\$1,235,000	34%	\$774,150
9000718 - Foxley Bridge	\$85,399	\$100,000	(\$14,601)	85%	\$841,000	10%	\$49,146
9000641 - Newman (East) Bridge	\$1,025,629	\$700,000	\$325,629	147%	\$700,000	147%	\$263,139
9000719 - Various Bridges	\$0	\$25,000	(\$25,000)	0%	\$275,000	0%	\$0
9000608 - Deep Chingee Bridge	\$1,185	\$95,000	(\$93,816)	1%	\$240,000	0%	\$0
9000070 - Kriederman Bridge	\$220,833	\$160,000	\$60,833	138%	\$160,000	138%	\$3,275
9000720 - Lambert Bridge	\$34,601	\$158,000	(\$123,399)	22%	\$158,000	22%	\$33,516
9000721 - Mollenhagen Bridge	\$0	\$0	\$0	0%	\$158,000	0%	\$0
9000722 - Sharp Bridge	\$120,190	\$158,000	(\$37,811)	76%	\$158,000	76%	\$500
Minor Works Bridge Rehabilitation	\$196,368	\$150,200	\$46,168	131%	\$443,000	44%	\$820
Other							
DRAINAGE - Drainage	\$219,118	\$227,900	(\$8,782)	96%	\$768,000	29%	\$60,959
FD - Design	\$145,761	\$225,000	(\$79,239)	65%	\$491,300	30%	\$21,495
MWB - Minor Works Bridge Rehabilitation	\$196,368	\$150,200	\$46,168	131%	\$443,000	44%	\$820
SP - Strategic Projects	\$0	\$0	\$0	0%	\$415,000	0%	\$0
FOOTPATH - Footpaths	\$638	\$357,000	(\$356,362)	0%	\$382,000	0%	\$536
MW - Minor Works	\$119,088	\$25,000	\$94,088	476%	\$313,000	38%	\$0
All other areas							
9900005 - Fleet Capital Budget	\$1,728,777	\$1,320,000	\$408,777	131%	\$3,483,500	50%	\$725,263
9000079 - New Cell for Central Landfill	\$1,778,289	\$2,341,512	(\$563,223)	76%	\$2,341,512	76%	\$388,003
9000599 - Purchase of part of Spring Creek Park Lan	\$9,754	\$0	\$9,754	100%	\$436,950	2%	\$0
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	\$505	100%	\$315,000	100%	\$0
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$153,587	\$0	\$153,587	100%	\$280,155	55%	\$91,514
9000676 - Springleigh Pk - Design New Toilet	\$18,412	\$0	\$18,412	100%	\$250,000	7%	\$196,000
9006810 - Books and Related Materials - Grant Expe	\$169,936	\$163,550	\$6,386	104%	\$232,000	73%	\$48,530
9000728 - RORO Bins 15 x 60 metre	\$0	\$0	\$0	0%	\$230,000	0%	\$0
9000787 - Flood Warning Systems Improvement	\$0	\$0	\$0	0%	\$160,000	0%	\$0
	\$24,175,834	\$35,573,213	(\$11,397,379)	68%	\$71,325,329	34%	\$15,699,726

Capital Expenditure Report for the Period Ending 31 January 2015

Variance Comments (variance > \$200k)

Flood Restoration Works - Awaiting approvals from QRA

Reseals - Reseal expenditure behind schedule due to linemarking costs of approximately \$190k still to be finalised and transferred to reseals along with delays in completion of reseal preparation works

Resheeting - Resheeting higher than budget due to additional capital works crew required to work on resheeting while capital projects are being finalised

Pavement Rehabilitation - Budget to be rephased as part of December budget review

9000610 Edward O'Neill Bridge - Project managed by Logan City Council. Project commenced earlier than anticipated

9000641 Newman (East) Bridge - Bridge approaches have been costed to this project but budgeted under project 9000643 Kerry Rd

Footpaths - Mt Lindesay Hwy project delayed due to realignment investigation. This project will be due to commence in February 2015.

9900005 Fleet - Timing with purchase of plant and equipment replacements

9000079 New Cell for Central Landfill - New cell for central landfill project is nearing completion. Project costs being reviewed

Summary of Project Variances > \$100K (not reported in Major Capital Projects above)

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Nil							

Summary of Capital Funding (Revenue)

Funding Type	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget
Proceeds from asset sales						
9900007 - Property Disposals	\$188,161	\$309,000	(\$120,839)	61%	\$515,000	37%
9900006 - Fleet Trade-Ins	\$520,802	\$507,000	\$13,802	103%	\$656,000	81%
Headworks contributions						
621101 - Headworks	\$619,081	\$0	\$619,081	100%	\$1,592,000	39%
621104 - Contributions Tied to Specific Projects	\$250,000	\$250,000	\$0	100%	\$250,000	100%
621169 - Other monetary contributions	\$0	\$10,000	(\$10,000)	0%	\$15,000	0%
Capital grants						
621003 - State Library Grant	\$84,379	\$82,500	\$1,879	102%	\$165,000	51%
621005 - Transport Infrastructure Development Sc	\$0	\$0	\$0	0%	\$300,000	0%
621006 - Roads to Recovery	\$0	\$0	\$0	0%	\$800,000	0%
621034 - Flood Damage Subsidies	\$1,880,155	\$0	\$1,880,155	100%	\$1,845,853	102%
621035 - Flood Damage Subsidies 2013 Event	\$14,753,881	\$26,000,000	(\$11,246,119)	57%	\$44,765,579	33%
621099 - Other Capital Grants and Subsidies	\$179,088	\$182,000	(\$2,912)	98%	\$342,155	52%
Movements in borrowings						
New loans / repayments	(\$886,642)	(\$971,101)	(\$15,741)	0%	\$3,396,000	0%
	\$17,488,605	\$26,369,399	(\$8,880,894)	66%	\$64,842,587	32%

Variance Comments (variance > \$200k)

621101 - Headworks - Receipts received ahead of budgeted expectations

621034 - Flood Damage Subsidies 2011/12 Events - Higher than anticipated due to timing of payments from QRA

621035 - Flood Damage Subsidies 2013 Event - Lower than anticipated due to timing of payments from QRA

Detailed Capital Expenditure Report for the Period Ending 31 January 2015

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
207 - Information Technology							
9000528 - WAN - Wide Area Network Upgrade	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
209 - Community Development							
9000633 - Blumbergville Clock	\$12,500	\$0	\$12,500	100%	\$0	100%	\$0
	\$12,500	\$0	\$12,500	100%	\$0	100%	\$0
210 - Libraries							
9000690 - Refurbishment of Beaudesert Library	\$101,553	\$110,992	(\$9,409)	92%	\$110,992	92%	\$4,800
9000734 - Beaudesert Library Shelving	\$0	\$31,000	(\$31,000)	0%	\$31,000	0%	\$8,337
9006810 - Books and Related Materials - Grant Expenditure	\$169,936	\$163,550	\$6,386	104%	\$232,000	73%	\$48,530
	\$271,620	\$306,542	(\$34,922)	89%	\$373,992	73%	\$61,467
211 - Cultural Services							
9000735 - Commercial oven - The Centre	\$781	\$0	\$781	100%	\$40,000	2%	\$0
	\$781	\$0	\$781	100%	\$40,000	2%	\$0
213 - Development Assessment							
9000769 - Technology One - Plan, Track and Report	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
218 - Works							
Roads							
Flood Restoration Works	\$14,202,178	\$25,505,628	(\$11,303,450)	56%	\$44,055,562	32%	\$12,540,668
Reseals	\$825,132	\$1,258,259	(\$433,127)	66%	\$3,380,000	26%	\$434,994
Resheeting	\$1,515,565	\$1,205,633	\$309,932	126%	\$1,733,000	87%	\$838
Shoulder Resheeting	\$324,457	\$182,313	\$142,144	178%	\$473,000	69%	\$2,750
Pavement Rehabilitation	\$0	\$400,000	(\$400,000)	0%	\$1,000,000	0%	\$0
Minor Works < \$100,000	\$119,088	\$25,000	\$94,088	476%	\$313,000	38%	\$0
9000612 - Road Furniture	\$62,810	\$72,018	(\$9,208)	87%	\$170,000	37%	\$4,194
9000643 - Kerry Road	\$0	\$0	\$0	0%	\$522,350	0%	\$0
9000645 - Munbilla Rd - Floodways	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9000706 - Christmas Ck Rd - Foxley Bridge Approaches	\$0	\$0	\$0	0%	\$917,000	0%	\$0
9000709 - Christmas Ck Rd - Lamington Bridge Approaches	\$0	\$0	\$0	0%	\$536,000	0%	\$536
9000710 - Gould Hill Rd	\$0	\$0	\$0	0%	\$1,019,000	0%	\$0
9000711 - Pacer Ave - Kriederman Bridge Approaches	\$57,374	\$153,000	(\$95,626)	37%	\$153,000	37%	\$778
9000712 - Munbilla Rd	\$0	\$0	\$0	0%	\$204,000	0%	\$0
9000763 - Line marking (to be allocated out to other budget prog	\$189,363	\$0	\$189,363	100%	\$0	100%	\$55,618
Bridges							
9000070 - Kriederman Bridge	\$220,633	\$160,000	\$60,633	138%	\$160,000	138%	\$3,275
9000128 - Chasman's Bridge	\$247	\$0	\$247	100%	\$0	100%	\$0
9000404 - Pile Bridge	\$0	\$0	\$0	0%	\$0	0%	\$1,918
9000408 - Koorabyn Bridge	\$0	\$0	\$0	0%	\$20,000	0%	\$0
9000555 - Brunner Bridge Replacement and Approaches	\$300	\$0	\$300	100%	\$0	100%	\$8,016
9000608 - Deep Chingee Bridge	\$1,185	\$95,000	(\$93,816)	1%	\$240,000	0%	\$0
9000610 - Edward O'Neill Bridge	\$425,928	\$0	\$425,928	100%	\$1,235,000	34%	\$774,150
9000640 - Newlon Bridge	\$104,903	\$105,000	(\$97)	100%	\$105,000	100%	\$223
9000641 - Newman (East) Bridge	\$1,025,629	\$700,000	\$325,629	147%	\$700,000	147%	\$263,139
9000692 - Addis Bridge	\$34,175	\$10,000	\$24,175	342%	\$10,000	342%	\$1,964
9000717 - Lamington Bridge	\$103,865	\$100,000	\$3,865	104%	\$1,760,000	6%	\$57,300
9000718 - Foxley Bridge	\$85,399	\$100,000	(\$14,601)	85%	\$841,000	10%	\$49,146
9000719 - Various Bridges	\$0	\$25,000	(\$25,000)	0%	\$275,000	0%	\$0
9000720 - Lambert Bridge	\$34,601	\$158,000	(\$123,399)	22%	\$158,000	22%	\$33,516
9000721 - Mollenhagen Bridge	\$0	\$0	\$0	0%	\$158,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 January 2015

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000722 - Sharp Bridge	\$120,190	\$158,000	(\$37,811)	76%	\$158,000	76%	\$600
9000723 - Adams Bridge	\$0	\$127,000	(\$127,000)	0%	\$127,000	0%	\$0
Minor Works Bridge Rehabilitation	\$196,368	\$150,200	\$46,168	131%	\$443,000	44%	\$820
Other							
Design	\$145,761	\$225,000	(\$79,239)	65%	\$491,300	30%	\$21,495
Footpaths	\$638	\$357,000	(\$356,362)	0%	\$382,000	0%	\$536
Drainage	\$219,118	\$227,900	(\$8,782)	96%	\$768,000	29%	\$60,959
9000468 - Magnetic Drive Drainage	\$616	\$0	\$616	100%	\$0	100%	\$0
9000775 - SP-Healthy & Active Footpath Link at Lamington Nat	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaud	\$0	\$0	\$0	0%	\$70,000	0%	\$0
9000780 - SP-Footpaths High Street, Boonah	\$0	\$0	\$0	0%	\$295,000	0%	\$0
9000789 - Emulsion Tanks - Boonah and Beaudesert Depots	\$0	\$0	\$0	0%	\$0	0%	\$90,000
Section 218 - Works Total	\$20,015,722	\$31,499,951	(\$11,484,229)	64%	\$83,102,212	32%	\$14,407,333
219 - Disaster Management							
9000736 - SES Shed - Harrisville	\$0	\$0	\$0	0%	\$60,000	0%	\$0
	\$0	\$0	\$0	0%	\$60,000	0%	\$0
223 - Facilities							
9000576 - Sinson Park-Replace electric BBQ - Install new concrete	\$519	\$0	\$519	100%	\$0	100%	\$2,048
9000581 - Canungra Pool-Replace concourse concrete, Pebblecrete	\$10,130	\$10,130	\$0	100%	\$10,130	100%	\$0
9000614 - Park Car Parks	\$2,248	\$0	\$2,248	100%	\$25,000	9%	\$0
9000634 - Boonah forecourt improvements for Blumbergville Clock	\$3,375	\$10,000	(\$6,625)	34%	\$10,000	34%	\$0
9000647 - Beaudesert Admin - Air Con Upgrade St 3	\$21,450	\$21,450	\$0	100%	\$21,450	100%	\$0
9000651 - Park Roads	\$0	\$0	\$0	0%	\$25,000	0%	\$0
9000654 - The Centre - Stabilise Sinking Stumps	\$11,372	\$11,372	\$0	100%	\$11,372	100%	\$0
9000670 - Beaudesert War Memorial - Refurbish	\$15,780	\$16,000	(\$220)	99%	\$16,000	99%	\$0
9000676 - Springleigh Pk - Design New Toilet	\$18,412	\$0	\$18,412	100%	\$250,000	7%	\$196,000
9000679 - Tamborine Mt Pool - Pool Upgrades	\$0	\$0	\$0	0%	\$100,000	0%	\$91,901
9000726 - Replace front fence - Graceleigh Park	\$0	\$0	\$0	0%	\$16,000	0%	\$0
9000737 - Boonah Admin - Replace Air Con Units and Repair Roof	\$49,500	\$45,000	\$4,500	110%	\$45,000	110%	\$0
9000738 - Tamborine Mt Library - Replace Air Con Unit	\$0	\$0	\$0	0%	\$40,000	0%	\$0
9000739 - Boonah Admin - Counter and Swipe Card System	\$41,076	\$42,000	(\$924)	98%	\$42,000	98%	\$7,560
9000740 - Boonah Library - Upgrade Counter and Office Area	\$1,419	\$0	\$1,419	100%	\$30,000	5%	\$0
9000741 - Boonah Admin - Install Fire Detection System	\$0	\$25,000	(\$25,000)	0%	\$25,000	0%	\$32,000
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000743 - Boonah Admin - Surveillance Cameras	\$10,175	\$15,000	(\$4,825)	68%	\$15,000	68%	\$6,495
9000744 - Beaudesert Admin - Waterproof Concrete Roof	\$0	\$14,000	(\$14,000)	0%	\$14,000	0%	\$0
9000747 - Moriarty Park Community Centre - Roof Access Safety	\$15,389	\$18,000	(\$2,611)	85%	\$18,000	85%	\$0
9000748 - Beau FM - Replace Verandah Joists, Decking, Handrails	\$2,593	\$0	\$2,593	100%	\$15,000	17%	\$11,916
9000750 - The Centre - Sand and Recoat Timber Floor in Hall/Stage	\$17,255	\$0	\$17,255	100%	\$15,000	115%	\$0
9000751 - Tamborine Mt Depot - New Water Bore	\$27,429	\$25,000	\$2,429	110%	\$25,000	110%	\$323
9000752 - Beaudesert Depot - Replace Concrete Apron Supply	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000753 - Overseers - Paint Exterior	\$0	\$0	\$0	0%	\$15,000	0%	\$15,000
9000754 - Moogerah Dam Caravan Park - Tree Hazard Mgt	\$0	\$0	\$0	0%	\$12,000	0%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$44,540	\$50,000	(\$5,460)	89%	\$50,000	89%	\$2,255
9000756 - Cedar Creek Pony Club - New Effluent Disposal Area	\$500	\$0	\$500	100%	\$25,000	2%	\$14,045
9000757 - Lions Park / Sharp park - Electric BBQ's	\$17,879	\$0	\$17,879	100%	\$18,000	99%	\$0
9000758 - Rosins Lookout - Electric BBQ's	\$7,673	\$5,000	\$2,673	153%	\$18,000	48%	\$2,183
9000759 - Sharp Park - Install Bollards and Lock Rail, Gravel Carpa	\$16,403	\$16,000	\$403	103%	\$16,000	103%	\$0
9000760 - Tiny Tots Playground - Shade Structure	\$14,980	\$15,000	(\$20)	100%	\$15,000	100%	\$0
9000761 - Darlington Park - Bollard Fencing and Gate	\$3,944	\$0	\$3,944	100%	\$12,000	33%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 January 2015

Section	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000762 - Beaudesert Nursery - Shade Facility	\$13,133	\$10,000	\$3,133	131%	\$10,000	131%	\$0
9000764 - Beaudesert Pool - Water Feature for Water Play Area	\$17,563	\$20,000	(\$2,437)	88%	\$20,000	88%	\$2,727
9000765 - Beaudesert Pool - Auto Pool Cleaner	\$15,111	\$16,000	(\$889)	94%	\$16,000	94%	\$0
9000766 - Beaudesert Pool - Covered Area Disabled Hoist, Roof Wa	\$8,314	\$12,000	(\$3,686)	69%	\$12,000	69%	\$0
9000773 - SP-Gallery Walk improvements, Tamborine Mountain	\$0	\$0	\$0	0%	\$75,000	0%	\$0
9000774 - SP-Landscaping and Upgrade of Car Park at the Memori	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000781 - SP-Stage 1 Arabula Community Centre Access; Seal Drive	\$0	\$0	\$0	0%	\$100,000	0%	\$0
9000785 - Doughty Park Toilet - Install new effluent tank and new ef	\$0	\$35,000	(\$35,000)	0%	\$35,000	0%	\$0
9000786 - Two Way Stations Reconfiguration	\$1,469	\$12,000	(\$10,531)	12%	\$12,000	12%	\$0
9000787 - Flood Warning Systems Improvement	\$0	\$0	\$0	0%	\$160,000	0%	\$0
	\$409,631	\$443,952	(\$34,321)	92%	\$1,467,952	28%	\$384,452
224 - Fleet							
9900005 - Fleet Capital Budget	\$1,728,777	\$1,320,000	\$408,777	131%	\$3,463,500	50%	\$725,263
	\$1,728,777	\$1,320,000	\$408,777	131%	\$3,463,500	50%	\$725,263
225 - Parks, Gardens & Cemeteries							
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	100%	\$30,000	100%	\$0
9000663 - Springleigh Pk - Installation of Bollard Fencing	\$0	\$0	\$0	0%	\$12,000	0%	\$0
9000686 - Billabong Pk - Design	\$0	\$3,355	(\$3,355)	0%	\$3,355	0%	\$0
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$103,587	\$0	\$103,587	100%	\$280,155	50%	\$91,514
9000727 - Round top bollard fencing - Davidson Park	\$14,655	\$13,000	\$1,655	113%	\$13,000	113%	\$0
9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith	\$0	\$0	\$0	0%	\$60,000	0%	\$0
9000778 - SP-Landscaping William St, Beaudesert	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000779 - SP-Car Park at Jubilee Park, Beaudesert	\$0	\$0	\$0	0%	\$100,000	0%	\$0
	\$188,241	\$46,355	\$161,886	426%	\$648,510	36%	\$91,514
265 - Property Management							
9000450 - Property Acquisition - Cryna Rd	\$13,328	\$30,000	(\$16,672)	44%	\$30,000	44%	\$0
9000589 - Purchase of part of Spring Creek Park Land (L12 RP1678	\$9,754	\$0	\$9,754	100%	\$436,950	2%	\$0
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	\$505	100%	\$315,000	100%	\$0
	\$338,587	\$345,000	(\$6,413)	98%	\$781,950	43%	\$0
271 - Waste Disposal							
9000079 - New Cell for Central Landfill	\$1,778,289	\$2,341,512	(\$563,223)	76%	\$2,341,512	76%	\$368,003
9000806 - Truck turning areas	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$12,636	\$17,815	(\$5,179)	71%	\$17,815	71%	\$3,041
9000728 - RORO Bins 15 x 60 metre	\$0	\$0	\$0	0%	\$230,000	0%	\$0
9000729 - Stormwater dam desludge - Central	\$0	\$0	\$0	0%	\$100,000	0%	\$200
9000730 - Upgrade amenities buildings- Central	\$33,325	\$30,000	\$3,325	111%	\$30,000	111%	\$0
9000731 - New water monitoring boreis x 2 - Central	\$15,105	\$0	\$15,105	100%	\$30,000	50%	\$1,534
9000732 - New stormwater pond - Central	\$1,510	\$0	\$1,510	100%	\$25,000	6%	\$21,100
	\$1,840,865	\$2,389,327	(\$548,462)	77%	\$2,804,327	66%	\$413,878
	\$24,920,593	\$36,485,627	(\$11,565,034)	68%	\$72,808,443	34%	\$16,106,030

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

31/01/2015



INVESTMENTS HELD BY COUNCIL						
Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
QTC Capital Guarantee Fund	On Call	\$17,460,902	3.84%	31/01/2015	0	A1+
QTC Working Capital Facility	11am Account	\$ 833,600	2.50%	31/01/2015	0	A1+
Bendigo Bank	Term Deposit	\$ 1,000,000	3.40%	10/06/2015	130	A1
Bendigo Bank	Term Deposit	\$ 1,500,000	3.35%	30/07/2015	180	A1
Total Investments		\$20,794,503				

CASH HELD BY COUNCIL IN BANK ACCOUNTS						
Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Westpac	At Call	\$ -	2.40%	31/01/2015	0	A1
Westpac	General A/C	\$ 60,125	0.20%	31/01/2015	0	A1
National Australia Bank	General A/C	\$ 970,962	2.25%	31/01/2015	0	A1
National Australia Bank	At Call	\$ 2,836	2.80%	31/01/2015	0	A1
National Australia Bank	Trust	\$ 306,731	2.25%	31/01/2015	0	A1
Total Cash		\$ 1,340,654				

TOTAL CASH AND INVESTMENTS	
Total Cash and Investments	\$22,135,157

Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE	
Weighted Average Interest Rate	3.24%
Target Interest Rate (average QTC overnight cash rate)	2.50%

Investment Policy Limits

CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$18,294,503	83%
A1	50%	\$ 3,840,654	17%
A2	30%	\$ -	0%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$18,294,503	83%
Bank of Queensland	\$ -	0%
Bank West	\$ -	0%
Bendigo Bank	\$ 2,500,000	11%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 1,280,529	6%
Queensland Country Credit Union	\$ -	0%
Suncorp	\$ -	0%
Westpac	\$ 60,125	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

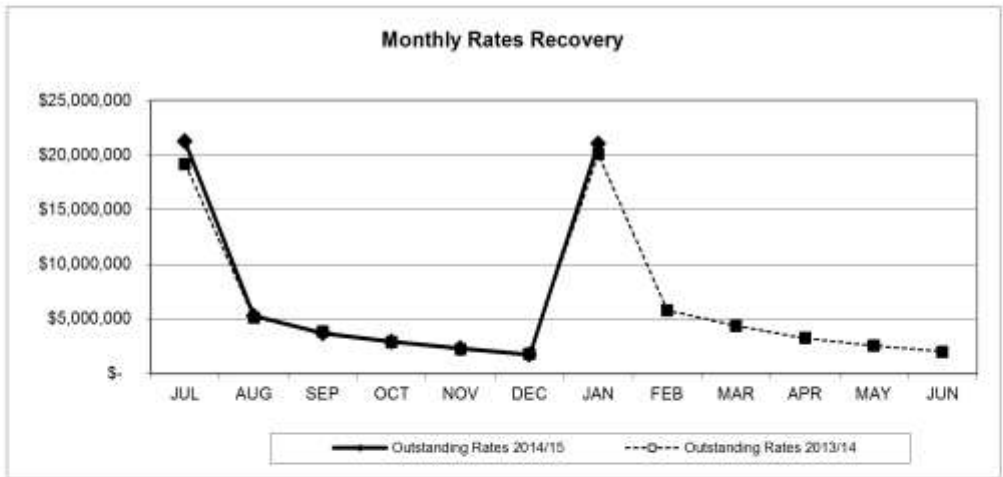
31/01/2015



OUTSTANDING RATES

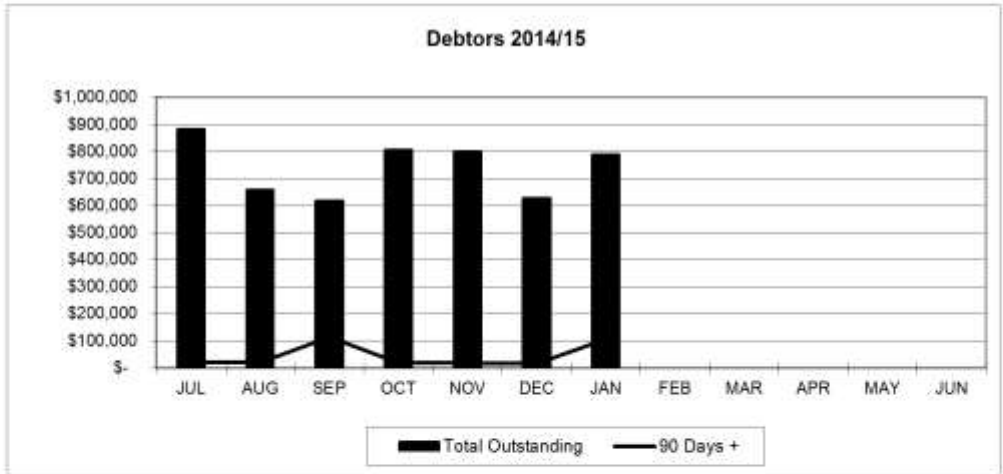
Rates outstanding: \$ 21,013,181

As a percentage of total rate revenue: 53.80%



DEBTORS

Total Debtors: \$ 788,589



OTHER DEBTORS

Water & Sewerage charges outstanding: \$ 23,682
 Interest Free Loans: \$ 6,836

2.2 2015-16 Sale of Land for Overdue Rates and Charges [Closed s.275(1)(f)]**Executive Officer: Chief Executive Officer****Item Author: Chief Finance Officer****File Reference: 12/06/004**

Reason for Confidentiality

This report is **CONFIDENTIAL** in accordance with Section 275(1)(f) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

(f) starting or defending legal proceedings involving it.

2.3 Queensland Urban Utilities Board Member Re-appointment [Closed s.275(1)(h)]**Executive Officer: Chief Executive Officer****Item Author: Chief Finance Officer****File Reference: 12/11/002**

Reason for Confidentiality

This report is **CONFIDENTIAL** in accordance with Section 275(1)(h) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

- (h) other business for which a public discussion would be likely to prejudice the interests of the local government or someone else, or enable a person to gain a financial advantage.

2.4 Sundry Debt Write Off [Closed s.275(1)(c)]**Executive Officer: Chief Executive Officer****Item Author: Chief Finance Officer****File Reference: 12/01/006**

Reason for Confidentiality

This report is **CONFIDENTIAL** in accordance with Section 275(1)(c) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

(c) the local government's budget.

3. REGIONAL SERVICES

Nil.

4. INFRASTRUCTURE SERVICES**4.1 Project Management Contract for Natural Disaster Relief and Recovery Assistance - 2013 Event [Closed s.275(1)(c)]**

Executive Officer: Director Infrastructure Services

Item Author: Director Infrastructure Services

File Reference: 09/10/001; 12/18/004

Reason for Confidentiality

This report is **CONFIDENTIAL** in accordance with Section 275(1)(c) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

(c) the local government's budget.