



## **SCENIC RIM REGIONAL COUNCIL**

### **Finance Committee**

# **Agenda**

Meeting to be held in the Council Chambers

82 Brisbane Street

Beaudesert

Tuesday, 20 January 2015

Commencing at 9.00 am

All correspondence to  
Be addressed to the  
Chief Executive Officer

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# SCENIC RIM REGIONAL COUNCIL

## FINANCE COMMITTEE

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## FINANCE COMMITTEE

### AGENDA

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#### ATTENDANCE

Cr N O'Carroll, Chairperson  
Cr N J Waistell  
Cr V A West, Deputy Mayor  
Cr R J Stanfield  
Cr D A McInnes

#### APOLOGIES

Cr J C Brent, Mayor  
Cr J J Sanders

#### DECLARATIONS OF INTEREST BY MEMBERS

#### Reception of Deputations by Appointment / Visitors

Nil

**Please note:** Agenda Items where Subject Headings are followed by [CLOSED] are to be discussed in closed session in accordance with Section 275(1) of the Local Government Regulation 2012.

**Section 275(1)** A local government or committee may resolve that a meeting be closed to the public if its councillors or members consider it necessary to close the meeting to discuss-

- (a) the appointment, dismissal or discipline of employees; or
- (b) industrial matters, affecting employees; or
- (c) the local government's budget; or
- (d) rating concessions; or
- (e) contracts proposed to be made by it; or
- (f) starting or defending legal proceedings involving it; or
- (g) any action to be taken by the local government under the Planning Act, including deciding applications made to it under that Act; or
- (h) other business for which public discussion would be likely to prejudice the interests of local government or someone else, or enable a person to gain financial advantage.

**1. EXECUTIVE**

Nil.

**2. CHIEF FINANCE OFFICER****2.1 Council Monthly Financial Report for December 2014**

**Executive Officer:** Chief Executive Officer

**Item Author:** Chief Finance Officer

**File Reference:** 12/15/004

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**Executive Summary**

The purpose of this report is to seek Council's endorsement of the monthly financial report for December 2014.

**Previous Council Considerations / Resolutions**

Financial reports are presented to Council on a monthly basis.

**REPORT**

The Council monthly financial report provides information on Council's actual to budget performance. The graphical representation of key performance indicators provides key summary financial information.

**Strategic Implications***Community Plan*

**Theme:** Open and responsive government  
**Outcome:** Government is transparent, invites participation and encourages constructive debate  
**Priority:** Streamlined, form and fair regulation of issues that matter with incentives for good practice

*Corporate Plan / Operational Plan*

Corporate Sustainability - Strategy 1  
Implement an integrated strategic planning framework across Council, which embeds performance, financial and asset management principles (including long term financial modelling and whole of life costing).

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*Budget Implications*

The indicator for Net Surplus/(Deficit) is behind budgeted expectations due to timing of flood restoration program payments.

The indicator for Total Income is behind budgeted expectations due to timing of flood restoration program payments.

The indicator for Operating Expenses is ahead of budgeted expectations (being less than budget) due to a number of reasons including timing of payments.

The indicator for Capital Expenses is behind budgeted expectations due to timing differences when compared to how budgets have been cash-flowed particularly for the flood restoration works.

The indicator for Cash is ahead of budgeted expectations due to timing of capital expenditure.

*Legal / Statutory Implications*

Section 204 of the Local Government Regulation 2012 requires the Chief Executive Officer to present a financial report to Council on a monthly basis.

*Risks*

Financial risk if the financial report is not submitted in a timely manner with accurate information on Council's financial position to enable Council to deliver sound financial decisions.

Financial risk if Council's forecast financial position deviates from budget.

Legislative risk of non-compliance with the *Local Government Act 2009* and the Local Government Regulation 2012.

**Conclusion**

The monthly financial report provides information on the actual to budget position at financial statement level.

**Consultation**

Executive Team

**Chief Finance Officer's Recommendation**

That Council endorse the Council Monthly Financial Report for December 2014.

**Attachments**

1. Council Monthly Financial Report for December 2014.

**Attachment 1 - Council Monthly Financial Report for December 2014**



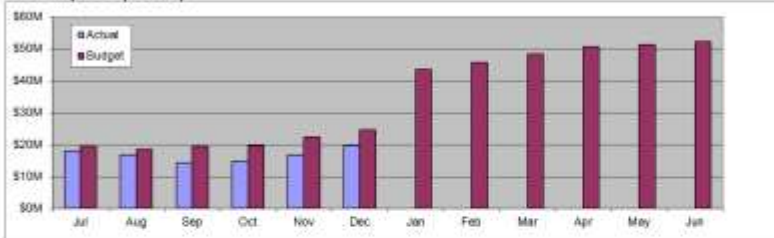
**A Report on the Financial  
Performance and Position of the  
Scenic Rim Regional Council  
December 2014**



**Key Performance Indicators**

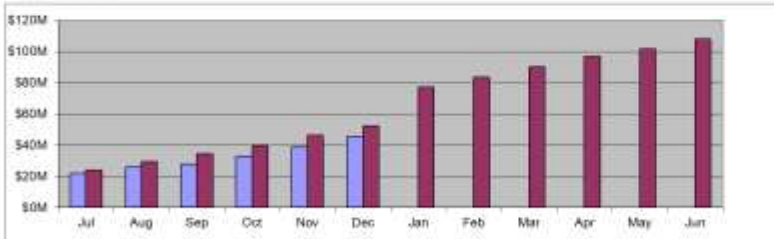
Monthly Financial Report  
Period Ending: 31 December 2014

**Net surplus / (deficit)**



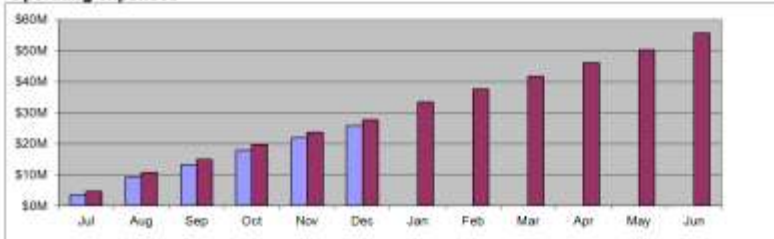
Behind budgeted expectations by > 10%  
Var. = \$-4.7M / -19.2%

**Total income**



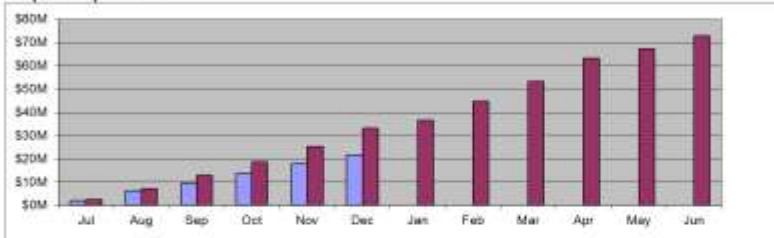
Behind budgeted expectations by > 10%  
Var. = \$-6.6M / -12.7%

**Operating expenses**



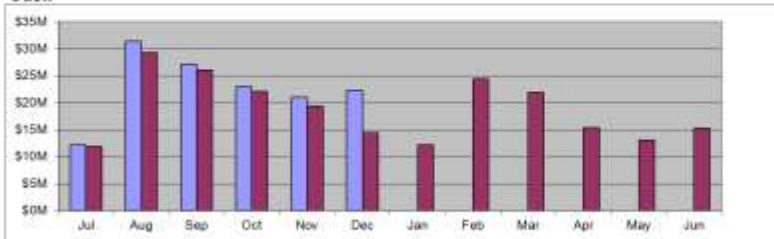
Within 10% of budgeted expectations  
Var. = \$-1.9M / -6.9%

**Capital expenses**



Behind budgeted expectations by > 20%  
Var. = \$-11.4M / -34.5%

**Cash**



Ahead of budgeted expectations by > 10%  
Var. = \$7.8M / 54.4%

**Legend:**



**Key Performance Indicators**

Monthly Financial Report  
 Period Ending: 31 December 2014

**Commentary Net surplus / (deficit):**

Recurrent revenue \$0.2M  
 Operating expenditure \$1.9M  
 Capital revenue (\$6.8M)

**Commentary Total income:**

Fees and Charges \$0.3M  
 Capital Grants, Subsidies (\$6.8M)

**Commentary Operating expenses:**

Employee Expenses (\$0.5M)  
 Materials and Services (\$1.6M)

**Commentary Capital expenses:**

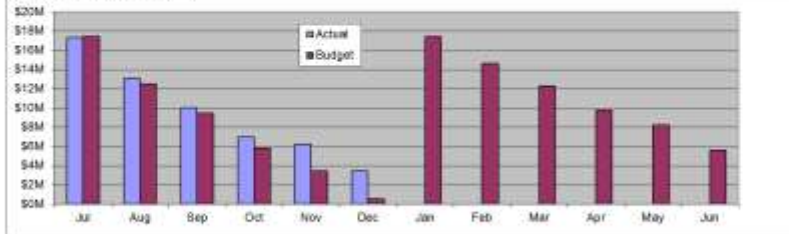
Expenditure lower than anticipated due largely to timing of flood restoration works

**Commentary Cash:****Summary of cash variance:**

Less cash due to lower than budgeted net surplus	-\$4.7M
Higher cash due to lower capital expenditure	\$11.4M
Higher cash due to movement in receivables / payables	\$1.1M
Cash Variance	<u>\$7.8M</u>

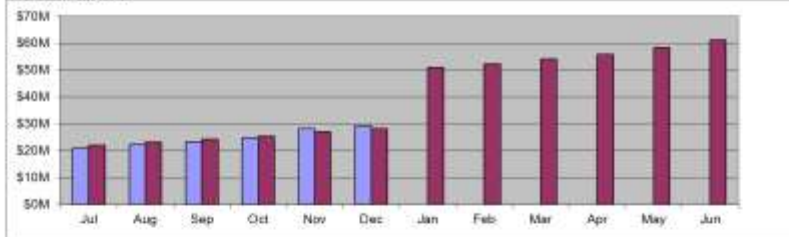
**Key Performance Indicators**  
 (excluding NDRRA restoration expenditure and funding)  
 Monthly Financial Report  
 Period Ending: 31 December 2014

**Net surplus / (deficit)**



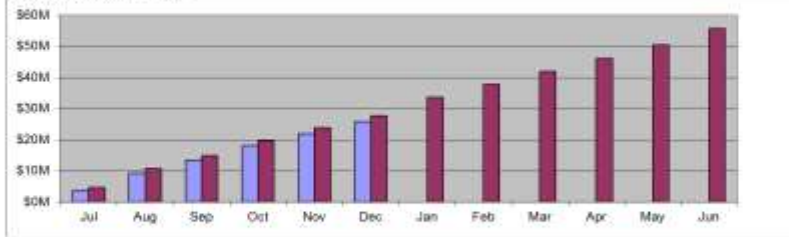
Ahead of budgeted expectations by > 10%  
 Var. = \$2.9M / 573.5%

**Total income**



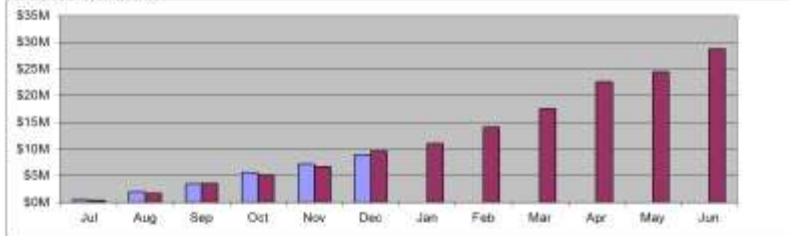
Within 10% of budgeted expectations  
 Var. = \$1M / 3.7%

**Operating expenses**



Within 10% of budgeted expectations  
 Var. = \$-1.9M / -6.9%

**Capital expenses**



Within 10% of budgeted expectations  
 Var. = \$-0.7M / -7.3%

**Cash**



Ahead of budgeted expectations by > 10%  
 Var. = \$7.8M / 54.4%

Legend:



# FINANCIAL STATEMENTS

Financial Statements Report									
Period Ending: 31 December 2014					Run by JCHM M on 08-Jan-2015, 09:24:10				
Month				Description	YTD				Annual Budget \$'000
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %	
<b>Statement of Comprehensive Income</b>									
<b>Recurrent Revenue</b>									
(\$5)	\$0	(\$5)	100%	Net Rates and Utility Charges	\$20,742	\$20,730	\$12	0%	\$41,594
\$258	\$379	(\$123)	-32%	Fees and Charges	\$2,440	\$2,114	\$326	15%	\$3,922
\$185	\$126	\$39	31%	Interest Received	\$959	\$882	\$77	9%	\$1,748
\$304	\$312	(\$8)	-3%	Recoverable Works	\$1,847	\$1,810	(\$37)	-2%	\$3,968
(\$24)	\$4	(\$28)	-711%	Operating Grants, Subsidies, Contributions and Donations	\$1,887	\$1,853	\$34	2%	\$3,258
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$1,263
\$195	\$121	\$74	61%	Other Revenue	\$818	\$878	(\$60)	-7%	\$2,000
<b>\$890</b>	<b>\$942</b>	<b>(\$51)</b>	<b>-5%</b>	<b>RECURRENT REVENUE</b>	<b>\$28,293</b>	<b>\$28,067</b>	<b>\$226</b>	<b>1%</b>	<b>\$57,751</b>
<b>Recurrent Expenditure</b>									
\$2,239	\$2,326	(\$87)	-4%	Employee Costs	\$14,173	\$14,977	(\$804)	-5%	\$31,374
(\$463)	(\$688)	\$226	-33%	Employee Costs allocated to Capital	(\$2,304)	(\$2,618)	\$314	-12%	(\$6,190)
\$1,777	\$1,638	\$139	9%	Net Operating Employee Costs	\$11,869	\$12,359	(\$490)	-4%	\$25,184
\$1,149	\$1,369	(\$220)	-16%	Materials and Services	\$7,905	\$9,486	(\$1,581)	-17%	\$18,348
\$6	\$5	\$1	18%	Finance Costs	\$237	\$234	\$4	2%	\$835
\$971	\$935	\$36	4%	Depreciation, Amortisation and Impairment	\$5,765	\$5,613	\$153	3%	\$11,225
<b>\$3,903</b>	<b>\$3,947</b>	<b>(\$44)</b>	<b>-1%</b>	<b>RECURRENT EXPENDITURE</b>	<b>\$26,777</b>	<b>\$27,691</b>	<b>(\$914)</b>	<b>-7%</b>	<b>\$56,592</b>
<b>(\$3,013)</b>	<b>(\$3,006)</b>	<b>(\$7)</b>	<b>0%</b>	<b>NET OPERATING SURPLUS / (DEFICIT)</b>	<b>\$2,516</b>	<b>\$376</b>	<b>\$2,140</b>	<b>568%</b>	<b>\$2,159</b>
<b>Capital Revenue</b>									
\$6,108	\$5,095	\$1,013	20%	Capital Grants, Subsidies, Contributions and Donations	\$17,299	\$24,137	(\$6,837)	-28%	\$50,076
<b>\$6,108</b>	<b>\$5,095</b>	<b>\$1,013</b>	<b>20%</b>	<b>CAPITAL REVENUE</b>	<b>\$17,299</b>	<b>\$24,137</b>	<b>(\$6,837)</b>	<b>-28%</b>	<b>\$50,076</b>
<b>\$3,095</b>	<b>\$2,089</b>	<b>\$1,006</b>	<b>48%</b>	<b>NET SURPLUS / (DEFICIT)</b>	<b>\$19,815</b>	<b>\$24,513</b>	<b>(\$4,698)</b>	<b>-19%</b>	<b>\$52,235</b>

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
  - All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included
- The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

**Variance Comments (variance > \$200k)**

**Fees and Charges (YTD)** - Activity higher for building and property related fees \$319k (in particular planning applications \$201k)

**Employee Costs (Month)** - Lower level of employee costs allocated to capital works during month (largely flood restoration works)

**Employee Costs (YTD) -**

- Expenditure lower than budget for:
  - Works \$224k
  - Information Technology (2 staff vacancies) \$129k
  - Human Resources (Workers comp invoice below budgeted expectations) \$50k

**Materials and Services (Month) -**

- Expenditure lower than budget for:
  - Structure / precinct plans \$56k
  - Internal plant hire recoveries and fleet maintenance costs \$63k
  - Works maintenance and operations \$43k

**Materials and Services (YTD) -**

- Expenditure lower than budget for:
  - Internal plant hire recoveries and fleet maintenance costs \$595k
  - Recoverable works \$151k (offset by lower revenue)
  - Legal expenses \$148k

**Capital Grants, Subsidies, Contributions and Donations (Month)** - Headwork's contributions higher than expectations \$167k; Timing with receipt of flood restoration subsidies \$860k

**Capital Grants, Subsidies, Contributions and Donations (YTD)** - Headwork's contributions higher than expectations \$481k; Timing with receipt of flood restoration subsidies (\$7.8M); Timing with receipt of Finch Rd developer contribution \$250k

<b>Financial Statements Report</b>	
Period Ending: 31 December 2014	Run by: JCHN.M on 05-Jan-2015, 09:34:12
Description	Actual \$'000
<b>Statement of Financial Position</b>	
<b>Current Asset</b>	
Cash and Investments	\$22,208
Receivables	\$3,314
Inventories	\$1,000
Other Current Assets	\$72
	<u>\$26,594</u>
<b>Non-Current Asset</b>	
Receivables	\$14,676
Other Financial Assets	\$30,704
Property, Plant and Equipment	\$893,885
Intangibles	\$1,172
	<u>\$740,437</u>
<b>TOTAL ASSETS</b>	<b><u>\$767,032</u></b>
<b>Current Liability</b>	
Trade and Other Payables	\$778
Employee Benefits	\$2,533
Other Current Liabilities	\$5
	<u>\$3,316</u>
<b>Non-Current Liability</b>	
Employee Benefits	\$6,142
Borrowings	\$13,362
Provisions	\$3,332
	<u>\$22,837</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$26,152</u></b>
<b>NET ASSETS</b>	<b><u>\$740,880</u></b>
<b>Equity</b>	
Retained Surplus	\$507,018
Reserves	\$214,046
Net Surplus / (Deficit)	\$19,815
<b>NET COMMUNITY EQUITY</b>	<b><u>\$740,880</u></b>
Variance	<i>(\$0)</i>

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position.

# FINANCIAL PERFORMANCE REPORTS

**Functional Financial Performance Report - showing YTD Budget**

Period Ending: 31 December 2014

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000						
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %			
<b>Finance and Information Services</b>															
Finance	\$138	\$123	\$15	11.9%	✓	\$856	\$902	(\$45)	-5.0%	✓	\$0	\$0	\$0	0.0%	✓
Information Services															
Information Technology	\$2	\$5	(\$3)	-63.5%	✓	\$1,604	\$1,680	(\$76)	-4.5%	✓	\$0	\$0	\$0	0.0%	✓
Records	\$0	\$0	\$0	0.0%	✓	\$223	\$237	(\$14)	-6.0%	✓	\$0	\$0	\$0	0.0%	✓
Total Information Services	\$2	\$5	(\$3)	-63.5%		\$1,827	\$1,918	(\$91)	-4.7%		\$0	\$0	\$0	0.0%	
<b>Council Wide</b>															
Council Wide Transactions	\$20,936	\$20,885	\$50	0.2%	✓	\$873	\$705	\$168	23.8%	⚠	\$0	\$0	\$0	0.0%	✓
<b>Executive</b>															
Strategy and Governance															
Mayor and Councillors	\$0	\$0	\$0	0.0%	✓	\$342	\$371	(\$29)	-7.8%	✓	\$0	\$0	\$0	0.0%	✓
Chief Executive Officer	\$5	\$0	\$5	100.0%	✓	\$463	\$490	(\$27)	-5.6%	✓	\$0	\$0	\$0	0.0%	✓
Human Resources	\$3	\$0	\$3	100.0%	✓	\$1,001	\$1,074	(\$73)	-6.8%	✓	\$0	\$0	\$0	0.0%	✓
Communications & Engagement	\$0	\$0	\$0	0.0%	✓	\$153	\$170	(\$17)	-10.0%	✓	\$0	\$0	\$0	0.0%	✓
Total Strategy and Governance	\$8	\$0	\$8	100.0%		\$1,959	\$2,105	(\$146)	-6.9%		\$0	\$0	\$0	0.0%	
<b>Infrastructure Services</b>															
Infrastructure Services Directorate	\$0	\$0	\$0	0.0%	✓	\$276	\$309	(\$33)	-10.5%	✓	\$0	\$0	\$0	0.0%	✓
Works	\$1,689	\$1,792	(\$103)	-5.7%	✓	\$8,827	\$9,215	(\$388)	-4.2%	✓	\$16,814	\$24,000	(\$7,186)	-29.9%	⚠
Disaster Management	\$0	\$11	(\$11)	-100.0%	✓	\$77	\$89	(\$12)	-13.9%	✓	\$0	\$0	\$0	0.0%	✓
Fleet	\$75	\$44	\$31	69.2%	✓	(\$1,375)	(\$795)	(\$580)	72.9%	⚠	\$0	\$0	\$0	0.0%	✓
Design Office	\$89	\$60	\$28	46.7%	✓	\$287	\$165	\$122	73.7%	⚠	\$0	\$0	\$0	0.0%	✓
Property & Operations															
Facilities	\$162	\$195	(\$33)	-17.0%	✓	\$2,404	\$2,345	\$59	2.5%	✓	\$38	\$0	\$38	100.0%	✓
Parks, Gardens & Cemeteries	\$180	\$161	\$19	11.7%	✓	\$1,168	\$1,119	\$49	4.4%	✓	\$58	\$0	\$58	100.0%	⚠
Waste Collection	\$2,270	\$2,209	\$60	2.7%	✓	\$1,163	\$1,166	(\$3)	-0.2%	✓	\$0	\$0	\$0	0.0%	✓
Property Management	\$67	\$93	(\$26)	-28.0%	✓	\$204	\$172	\$32	18.6%	✓	\$250	\$0	\$250	100.0%	⚠
Waste Disposal	\$780	\$955	(\$175)	-18.3%	⚠	\$1,314	\$1,577	(\$263)	-16.7%	⚠	\$0	\$0	\$0	0.0%	✓
Total Property and Operations	\$3,458	\$3,613	(\$155)	-4.3%		\$6,254	\$6,379	(\$126)	-2.0%		\$346	\$0	\$346	100.0%	
<b>Regional Services</b>															
Regional Services Directorate	\$0	\$0	\$0	0.0%	✓	\$156	\$170	(\$14)	-8.4%	✓	\$0	\$0	\$0	0.0%	✓
Community & Culture															
Community Development	\$10	\$0	\$10	100.0%	✓	\$458	\$525	(\$67)	-12.7%	⚠	\$0	\$0	\$0	0.0%	✓
Libraries	\$11	\$12	(\$1)	-8.3%	✓	\$672	\$694	(\$21)	-3.1%	✓	\$138	\$137	\$2	1.4%	✓
Cultural Services	\$189	\$154	\$35	23.0%	✓	\$523	\$585	(\$62)	-10.6%	⚠	\$0	\$0	\$0	0.0%	✓
Customer Service	\$19	\$42	(\$23)	-54.1%	✓	\$418	\$433	(\$15)	-3.4%	✓	\$0	\$0	\$0	0.0%	✓
Economic Development / Tourism	\$44	\$0	\$44	100.0%	✓	\$448	\$532	(\$83)	-15.7%	⚠	\$0	\$0	\$0	0.0%	✓
Total Community & Culture	\$274	\$207	\$66	31.9%		\$2,520	\$2,768	(\$248)	-9.0%		\$138	\$137	\$2	1.4%	
Governance															
Governance	\$2	\$1	\$1	57.7%	✓	\$277	\$290	(\$14)	-4.7%	✓	\$0	\$0	\$0	0.0%	✓
Total Governance	\$2	\$1	\$1	57.7%		\$277	\$290	(\$14)	-4.7%		\$0	\$0	\$0	0.0%	
Health Building and Environment															
Environmental Health	\$199	\$166	\$33	19.6%	✓	\$199	\$226	(\$27)	-11.9%	✓	\$0	\$0	\$0	0.0%	✓
Pest and Animal Management Services	\$217	\$222	(\$4)	-1.9%	✓	\$639	\$666	(\$27)	-4.0%	✓	\$0	\$0	\$0	0.0%	✓
Environmental Policy & Services	\$9	\$50	(\$41)	-82.0%	✓	\$510	\$594	(\$85)	-14.2%	⚠	\$0	\$0	\$0	0.0%	✓
Development Compliance	\$3	\$4	(\$1)	-22.8%	✓	\$136	\$204	(\$68)	-33.4%	⚠	\$0	\$0	\$0	0.0%	✓
Plumbing Certification	\$367	\$327	\$40	12.2%	✓	\$266	\$288	(\$22)	-7.6%	✓	\$0	\$0	\$0	0.0%	✓
Building Certification	\$225	\$199	\$26	12.9%	✓	\$175	\$182	(\$8)	-4.2%	✓	\$0	\$0	\$0	0.0%	✓
Compliance	\$0	\$2	(\$2)	-90.6%	✓	\$75	\$81	(\$6)	-7.4%	✓	\$0	\$0	\$0	0.0%	✓
Total Health Building and Environment	\$1,030	\$970	\$60	5.2%		\$2,000	\$2,242	(\$242)	-10.8%		\$0	\$0	\$0	0.0%	
Planning															
Land Use Planning	\$0	\$0	\$0	0.0%	✓	\$392	\$521	(\$129)	-24.8%	⚠	\$0	\$0	\$0	0.0%	✓
Development Assessment	\$602	\$355	\$247	69.5%	⚠	\$573	\$708	(\$135)	-19.0%	⚠	\$0	\$0	\$0	0.0%	✓
Total Planning	\$602	\$355	\$247	69.5%		\$965	\$1,229	(\$264)	-21.5%		\$0	\$0	\$0	0.0%	
<b>Total</b>	<b>\$28,292</b>	<b>\$28,067</b>	<b>\$224</b>	<b>0.8%</b>		<b>\$25,778</b>	<b>\$27,691</b>	<b>(\$1,913)</b>	<b>-6.9%</b>		<b>\$17,299</b>	<b>\$24,137</b>	<b>(\$6,837)</b>	<b>-28.3%</b>	

✓ Budget Variance (favourable or unfavourable) is within tolerance threshold  
⚠ Budget Variance (favourable or unfavourable) is greater than tolerance threshold  
 Tolerance threshold for Council is: > \$50k and > 10%



**Functional Financial Performance Report - showing YTD Budget**

Period Ending: 31 December 2014

**Variance Comments (variance > \$50k and > 10%)****Council Wide Transactions - Operating Expenditure**

Vacancy factor built into this section; however, resulting saving will actually be in the relevant section

**Works - Capital Revenue**

Timing with receipt of flood restoration subsidies (\$7.6M)

Headwork's contributions \$456k higher than expectations

**Fleet - Operating Expenditure**

Internal plant hire recoveries \$408k better than anticipated

Fleet running expenses \$220k lower than anticipated

**Design - Operating Expenditure**

Payroll allocation to capital projects lower than anticipated (\$131k)

**Parks, Gardens & Cemeteries - Capital Revenue**

Headwork's contributions \$25k higher than expectations

Jubilee Park car park funding \$33k

**Property Management - Capital Revenue**

Timing with invoice for Finch Rd developer contribution \$250k

**Waste Disposal - Operating Revenue**

Logan City Council waste charges (\$126k) lower than anticipated

**Waste Disposal - Operating Expenditure**

Landfill depreciation \$232k lower than anticipated

**Community Development - Operating Expenditure**

Social plan and Community wellbeing grants operating within budgeted expectations

**Cultural Services - Operating Expenditure**

Promotion and program development and the town vibrancy project operating within budgeted expectations

**Economic Development / Tourism - Operating Expenditure**

Region wide marketing \$26k lower than anticipated

Implementation of development strategy \$62k lower than anticipated

**Environmental Policy & Services - Operating Expenditure**

RMPC contract \$35k lower than anticipated

Reserves bushfire maintenance project \$33k lower than anticipated

**Development Compliance - Operating Expenditure**

Employee expenses \$28k and legal expenses \$37k within budgeted expectations

**Land Use Planning - Operating Expenditure**

Employee expenses \$18k lower than anticipated

Structure / precinct plans \$91k lower than anticipated

**Development Assessment - Operating Revenue**

Development Activity appears to have picked up with more applications being lodged than predicted \$201k. The scale and complexity of the applications has also increased.

Unbudgeted amount received for Gillion Appeal Court Costs \$30k

**Development Assessment - Operating Expenditure**

Employee expenses \$25k lower than anticipated

Legal expenses lower than anticipated at his stage \$103k

**Functional Financial Performance Report - showing Annual Budget and Committed Expenditure**

Period Ending: 31 December 2014

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
<b>Finance and Information Services</b>												
Finance	\$138	\$248	(\$110)	-44.3%	\$897	\$2,116	(\$1,219)	-57.6%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$2	\$9	(\$7)	-81.7%	\$1,818	\$2,785	(\$967)	-34.7%	\$0	\$0	\$0	0.0%
Records	\$0	\$0	\$0	0.0%	\$225	\$506	(\$282)	-55.7%	\$0	\$0	\$0	0.0%
Information Services Sub-total	\$2	\$9	(\$7)	-81.7%	\$2,043	\$3,291	(\$1,248)	-37.9%	\$0	\$0	\$0	0.0%
<b>Council Wide</b>												
Council Wide Transactions	\$20,936	\$43,372	(\$22,437)	-51.7%	\$873	\$1,797	(\$924)	-51.4%	\$0	\$0	\$0	0.0%
<b>Executive</b>												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	0.0%	\$343	\$743	(\$399)	-53.8%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$5	\$0	\$5	100.0%	\$464	\$870	(\$406)	-46.6%	\$0	\$0	\$0	0.0%
Human Resources	\$3	\$0	\$3	100.0%	\$1,017	\$1,711	(\$693)	-40.5%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	0.0%	\$164	\$354	(\$190)	-53.7%	\$0	\$0	\$0	0.0%
Strategy and Governance Sub-total	\$8	\$0	\$8	100.0%	\$1,988	\$3,677	(\$1,689)	-45.9%	\$0	\$0	\$0	0.0%
<b>Infrastructure Services</b>												
Infrastructure Services Directorate	\$0	\$11	(\$11)	-100.0%	\$284	\$594	(\$310)	-52.2%	\$0	\$0	\$0	0.0%
Works	\$1,689	\$3,932	(\$2,243)	-57.0%	\$8,908	\$17,877	(\$8,969)	-50.2%	\$16,814	\$49,148	(\$32,334)	-65.8%
Disaster Management	\$0	\$22	(\$22)	-100.0%	\$78	\$180	(\$102)	-56.8%	\$0	\$55	(\$55)	-100.0%
Fleet	\$75	\$88	(\$14)	-15.4%	(\$1,368)	(\$1,483)	\$115	-7.7%	\$0	\$0	\$0	0.0%
Design Office	\$89	\$121	(\$32)	-26.6%	\$295	\$456	(\$162)	-35.3%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$162	\$390	(\$228)	-58.5%	\$2,728	\$4,752	(\$2,025)	-42.6%	\$38	\$138	(\$100)	-72.2%
Parks, Gardens & Cemeteries	\$180	\$322	(\$142)	-44.2%	\$1,187	\$2,319	(\$1,132)	-48.8%	\$58	\$265	(\$207)	-78.1%
Waste Collection	\$2,270	\$4,413	(\$2,143)	-48.8%	\$2,694	\$2,769	(\$75)	-2.7%	\$0	\$0	\$0	0.0%
Property Management	\$67	\$186	(\$119)	-64.0%	\$278	\$353	(\$75)	-21.4%	\$250	\$250	\$0	0.0%
Waste Disposal	\$780	\$1,911	(\$1,130)	-59.1%	\$1,837	\$3,442	(\$1,605)	-46.6%	\$0	\$0	\$0	0.0%
Property and Operations Sub-total	\$3,498	\$7,241	(\$3,743)	-51.7%	\$8,673	\$13,635	(\$4,962)	-36.4%	\$346	\$653	(\$307)	-47.0%
<b>Regional Services</b>												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$156	\$357	(\$201)	-56.3%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$10	\$0	\$10	100.0%	\$484	\$967	(\$483)	-49.9%	\$0	\$0	\$0	0.0%
Libraries	\$11	\$24	(\$13)	-52.6%	\$678	\$1,438	(\$760)	-52.9%	\$138	\$219	(\$81)	-36.8%
Cultural Services	\$189	\$264	(\$75)	-28.4%	\$555	\$1,208	(\$653)	-54.0%	\$0	\$0	\$0	0.0%
Customer Service	\$19	\$49	(\$30)	-61.3%	\$418	\$907	(\$489)	-53.9%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$44	\$0	\$44	100.0%	\$494	\$891	(\$397)	-44.5%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$74	\$338	(\$264)	-78.1%	\$2,629	\$5,411	(\$2,782)	-51.4%	\$138	\$219	(\$81)	-36.8%
Governance												
Governance	\$2	\$2	(\$0)	-21.1%	\$285	\$604	(\$319)	-52.8%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$2	\$2	(\$0)	-21.1%	\$285	\$604	(\$319)	-52.8%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$199	\$205	(\$6)	-2.9%	\$199	\$470	(\$271)	-57.6%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$217	\$253	(\$36)	-13.9%	\$642	\$1,101	(\$459)	-41.6%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$9	\$130	(\$121)	-93.1%	\$808	\$1,136	(\$327)	-28.8%	\$0	\$0	\$0	0.0%
Development Compliance	\$3	\$8	(\$5)	-61.4%	\$136	\$422	(\$286)	-67.7%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$367	\$640	(\$273)	-42.7%	\$268	\$611	(\$344)	-56.2%	\$0	\$0	\$0	0.0%
Building Certification	\$225	\$398	(\$173)	-43.5%	\$179	\$379	(\$200)	-52.7%	\$0	\$0	\$0	0.0%
Compliance	\$0	\$4	(\$4)	-95.3%	\$75	\$186	(\$111)	-59.7%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-total	\$1,020	\$1,637	(\$617)	-37.7%	\$3,108	\$4,284	(\$1,176)	-27.5%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0%	\$438	\$1,133	(\$700)	-61.8%	\$0	\$0	\$0	0.0%
Development Assessment	\$602	\$730	(\$128)	-17.6%	\$574	\$1,662	(\$1,088)	-65.5%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$602	\$730	(\$128)	-17.6%	\$997	\$2,795	(\$1,798)	-64.3%	\$0	\$0	\$0	0.0%
<b>Total</b>	<b>\$38,292</b>	<b>\$57,751</b>	<b>(\$19,459)</b>	<b>-33.7%</b>	<b>\$28,849</b>	<b>\$55,592</b>	<b>(\$26,743)</b>	<b>-48.1%</b>	<b>\$17,288</b>	<b>\$91,076</b>	<b>(\$73,788)</b>	<b>-81.1%</b>

# CAPITAL REPORTS

### Capital Expenditure Report for the Period Ending 31 December 2014

#### Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
208 - Community Development	\$12,500	\$0	\$12,500	100%	\$0	100%	\$0
210 - Libraries	\$255,248	\$291,852	(\$36,604)	87%	\$373,992	68%	\$65,092
211 - Cultural Services	\$781	\$0	\$781	100%	\$40,000	2%	\$0
213 - Development Assessment	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
218 - Works	\$4,580,960	\$4,851,368	(\$370,408)	93%	\$19,046,650	24%	\$1,499,532
219 - Disaster Management	\$0	\$0	\$0	0%	\$60,000	0%	\$0
223 - Facilities	\$358,761	\$394,952	(\$36,191)	91%	\$1,467,952	24%	\$291,559
224 - Fleet	\$1,340,541	\$1,091,000	\$249,541	123%	\$3,483,500	38%	\$971,913
225 - Parks, Gardens & Cemeteries	\$123,583	\$46,355	\$77,228	267%	\$548,510	23%	\$35,029
265 - Property Management	\$337,849	\$345,000	(\$7,151)	98%	\$781,950	43%	\$0
271 - Waste Disposal	\$1,806,348	\$2,389,327	(\$582,979)	76%	\$2,804,327	64%	\$139,940
Flood Restoration Works	\$12,762,486	\$23,466,328	(\$10,703,842)	54%	\$44,055,562	29%	\$14,103,830
	<b>\$21,683,027</b>	<b>\$33,091,682</b>	<b>(\$11,408,655)</b>	<b>66%</b>	<b>\$72,808,443</b>	<b>30%</b>	<b>\$17,129,019</b>

#### Variance Comments (variance > \$200k)

**218 Works** - Variance due to timing of reseals, resheeting, Newman (East) bridge and footpaths

**224 Fleet** - Timing with purchase of plant and equipment replacements

**271 Waste Disposal** - New cell for central landfill project is nearing completion and tracking ahead of budgeted expectations at this stage

**Flood Restoration Works** - Awaiting approvals from QRA

### Capital Expenditure Report for the Period Ending 31 December 2014

#### Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>Works</b>							
<b>Roads</b>							
Flood Restoration Works	\$12,762,486	\$23,466,328	(\$10,703,842)	54%	\$44,055,562	29%	\$14,103,830
Reseals	\$328,951	\$972,236	(\$643,285)	34%	\$3,360,000	10%	\$8,783
Resheeting	\$1,452,343	\$1,152,896	\$299,447	126%	\$1,733,000	84%	\$1,065
Shoulder Resheeting	\$264,799	\$126,713	\$138,086	206%	\$473,000	56%	\$0
Minor Works < \$100,000	\$109,011	\$25,000	\$84,011	436%	\$313,000	35%	\$2,560
9000710 - Gould Hill Rd	\$0	\$0	\$0	0%	\$1,019,000	0%	\$0
9000708 - Christmas Ck Rd - Foxley Bridge App	\$0	\$0	\$0	0%	\$917,000	0%	\$0
9000709 - Christmas Ck Rd - Lamington Bridge	\$0	\$0	\$0	0%	\$536,000	0%	\$0
9000643 - Kerry Road	\$0	\$0	\$0	0%	\$522,350	0%	\$0
9000712 - Munbilla Rd	\$0	\$0	\$0	0%	\$204,000	0%	\$0
9000645 - Munbilla Rd - Floodways	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9000612 - Road Furniture	\$62,629	\$47,523	\$15,106	132%	\$170,000	37%	\$4,154
9000711 - Paper Ave - Kriederman Bridge Appro	\$23,685	\$153,000	(\$129,315)	16%	\$153,000	16%	\$6,680
<b>Bridges</b>							
9000717 - Lamington Bridge	\$83,588	\$0	\$83,588	100%	\$1,760,000	5%	\$77,577
9000610 - Edward O'Neill Bridge	\$78	\$0	\$78	100%	\$1,235,000	0%	\$774,150
9000718 - Foxley Bridge	\$70,850	\$0	\$70,850	100%	\$841,000	8%	\$63,695
9000641 - Newman (East) Bridge	\$1,022,689	\$700,000	\$322,689	146%	\$700,000	146%	\$266,079
9000719 - Various Bridges	\$0	\$0	\$0	0%	\$275,000	0%	\$0
9000608 - Deep Chingee Bridge	\$1,185	\$15,000	(\$13,816)	8%	\$240,000	0%	\$0
9000070 - Kriederman Bridge	\$216,961	\$160,000	\$56,961	136%	\$160,000	136%	\$8,434
9000720 - Lambert Bridge	\$24,501	\$158,000	(\$133,499)	16%	\$158,000	16%	\$33,451
9000721 - Mollenhagen Bridge	\$0	\$0	\$0	0%	\$158,000	0%	\$0
9000722 - Sharp Bridge	\$110,155	\$158,000	(\$47,846)	70%	\$158,000	70%	\$70
Minor Works Bridge Rehabilitation	\$153,801	\$100,100	\$53,701	154%	\$443,000	35%	\$820
<b>Other</b>							
DRAINAGE - Drainage	\$210,994	\$150,000	\$60,994	141%	\$768,000	27%	\$62,927
FD - Design	\$114,300	\$181,900	(\$67,600)	63%	\$491,300	23%	\$32,765
MWB - Minor Works Bridge Rehabilitation	\$153,801	\$100,100	\$53,701	154%	\$443,000	35%	\$820
SP - Strategic Projects	\$0	\$0	\$0	0%	\$415,000	0%	\$0
FOOTPATH - Footpaths	\$638	\$307,000	(\$306,362)	0%	\$382,000	0%	\$536
MW - Minor Works	\$109,011	\$25,000	\$84,011	436%	\$313,000	35%	\$2,560
<b>All other areas</b>							
9900005 - Fleet Capital Budget	\$1,340,541	\$1,091,000	\$249,541	123%	\$3,483,500	38%	\$971,913
9000079 - New Cell for Central Landfill	\$1,745,282	\$2,341,512	(\$596,230)	75%	\$2,341,512	75%	\$128,440
9000599 - Purchase of part of Spring Creek Park Lan	\$9,016	\$0	\$9,016	100%	\$436,950	2%	\$0
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	\$505	100%	\$315,000	100%	\$0
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$78,487	\$0	\$78,487	100%	\$280,155	28%	\$34,629
9000676 - Springleigh Pk - Design New Toilet	\$15,588	\$0	\$15,588	100%	\$250,000	6%	\$198,316
9000610 - Books and Related Materials - Grant Expe	\$153,665	\$149,860	\$3,805	103%	\$232,000	66%	\$59,062
9000728 - RORO Bins 15 x 60 metre	\$0	\$0	\$0	0%	\$230,000	0%	\$0
9000787 - Flood Warning Systems Improvement	\$0	\$0	\$0	0%	\$160,000	0%	\$0
	<b>\$20,934,739</b>	<b>\$31,898,168</b>	<b>(\$10,963,429)</b>	<b>66%</b>	<b>\$70,325,329</b>	<b>30%</b>	<b>\$16,843,317</b>

### Capital Expenditure Report for the Period Ending 31 December 2014

#### Variance Comments (variance > \$200k)

**Flood Restoration Works** - Awaiting approvals from QRA

**Re-seals** - Re-seal expenditure behind schedule as linemarking costs of approximately \$189k still to be finalised and timing of works

**Resheeting** - Resheeting above budgeted amount due to additional capital works crew required to work on resheeting while capital projects were being finalised as well as the effect of the ongoing dry weather

**9000641 Newman (East) Bridge** - Bridge approaches have been costed to this project but budgeted under project 9000643 Kerry Rd

**Footpaths** - Mt Lindsey Hwy project delayed due to realignment investigation. This project will be due to commence in February 2015

**9900005 Fleet** - Timing with purchase of plant and equipment replacements

**9000078 New Cell for Central Landfill** - Project is nearing completion and tracking ahead of budgeted expectations of this stage

### Summary of Project Variances > \$100K (not reported in Major Capital Projects above)

Project	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
Nil							

### Summary of Capital Funding (Revenue)

Funding Type	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget
<b>Proceeds from asset sales</b>						
9900007 - Property Disposals	\$169,275	\$208,000	(\$16,725)	82%	\$515,000	37%
9900006 - Fleet Trade-Ins	\$394,575	\$450,000	(\$55,425)	88%	\$856,000	46%
<b>Headworks contributions</b>						
621101 - Headworks	\$480,531	\$0	\$480,531	100%	\$1,592,000	30%
621104 - Contributions Tied to Specific Projects	\$250,000	\$0	\$250,000	100%	\$250,000	100%
621169 - Other monetary contributions	\$0	\$0	\$0	0%	\$15,000	0%
<b>Capital grants</b>						
621003 - State Library Grant	\$84,379	\$82,500	\$1,879	102%	\$165,000	51%
621005 - Transport Infrastructure Development Sc	\$0	\$0	\$0	0%	\$300,000	0%
621006 - Roads to Recovery	\$0	\$0	\$0	0%	\$800,000	0%
621034 - Flood Damage Subsidies	\$1,880,155	\$0	\$1,880,155	100%	\$1,845,553	102%
621035 - Flood Damage Subsidies 2013 Event	\$14,478,595	\$24,000,000	(\$9,521,405)	80%	\$44,765,579	32%
621099 - Other Capital Grants and Subsidies	\$125,447	\$54,000	\$71,447	232%	\$342,155	37%
<b>Movements in borrowings</b>						
New loans / repayments	(\$1,161,560)	(\$1,154,851)	(\$6,709)	0%	\$3,396,000	0%
	<b>\$16,721,396</b>	<b>\$23,637,649</b>	<b>(\$6,916,253)</b>	<b>71%</b>	<b>\$54,842,587</b>	<b>30%</b>

#### Variance Comments (variance > \$200k)

**621101 - Headworks** - Receipts received ahead of budgeted expectations

**621104 - Contributions Tied to Specific Projects** - Invoice raised on developer for contribution to land acquisition at Finch Road, Canungra

**621034 - Flood Damage Subsidies 2011/12 Events** - Higher than anticipated due to timing of payments from QRA

**621035 - Flood Damage Subsidies 2013 Event** - Lower than anticipated due to timing of payments from QRA

**Detailed Capital Expenditure Report for the Period Ending 31 December 2014**

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
<b>207 - Information Technology</b>							
9000528 - WAN - Wide Area Network Upgrade	\$2,245	\$5,500	(\$3,255)	41%	\$5,500	41%	\$0
	<b>\$2,245</b>	<b>\$5,500</b>	<b>(\$3,255)</b>	<b>41%</b>	<b>\$5,500</b>	<b>41%</b>	<b>\$0</b>
<b>209 - Community Development</b>							
9000633 - Blumbergville Clock	\$12,500	\$0	\$12,500	100%	\$0	100%	\$0
	<b>\$12,500</b>	<b>\$0</b>	<b>\$12,500</b>	<b>100%</b>	<b>\$0</b>	<b>100%</b>	<b>\$0</b>
<b>210 - Libraries</b>							
9000690 - Refurbishment of Beaudesert Library	\$101,583	\$110,992	(\$9,409)	92%	\$110,992	92%	\$4,600
9000734 - Beaudesert Library Shelving	\$0	\$31,000	(\$31,000)	0%	\$31,000	0%	\$1,430
9000610 - Books and Related Materials - Grant Expenditure	\$153,665	\$149,800	\$3,865	103%	\$232,000	66%	\$29,002
	<b>\$255,248</b>	<b>\$291,852</b>	<b>(\$36,604)</b>	<b>87%</b>	<b>\$373,992</b>	<b>68%</b>	<b>\$65,092</b>
<b>211 - Cultural Services</b>							
9000735 - Commercial oven - The Centre	\$781	\$0	\$781	100%	\$40,000	2%	\$0
	<b>\$781</b>	<b>\$0</b>	<b>\$781</b>	<b>100%</b>	<b>\$40,000</b>	<b>2%</b>	<b>\$0</b>
<b>213 - Development Assessment</b>							
9000769 - Technology One - Plan, Track and Report	\$101,725	\$110,000	(\$8,275)	92%	\$140,500	72%	\$22,123
	<b>\$101,725</b>	<b>\$110,000</b>	<b>(\$8,275)</b>	<b>92%</b>	<b>\$140,500</b>	<b>72%</b>	<b>\$22,123</b>
<b>218 - Works</b>							
<b>Roads</b>							
Flood Restoration Works	\$12,762,488	\$23,488,328	(\$10,703,842)	54%	\$44,055,562	29%	\$14,103,830
Reseals	\$328,951	\$972,236	(\$643,285)	34%	\$3,380,000	10%	\$8,783
Resheeting	\$1,452,343	\$1,152,896	\$299,447	126%	\$1,733,000	84%	\$1,065
Shoulder Resheeting	\$264,799	\$128,713	\$136,086	206%	\$473,000	56%	\$0
Pavement Rehabilitation	\$0	\$400,000	(\$400,000)	0%	\$1,000,000	0%	\$0
Minor Works < \$100,000	\$109,011	\$25,000	\$84,011	436%	\$313,000	35%	\$2,560
9000612 - Road Furniture	\$62,629	\$47,623	\$15,006	132%	\$170,000	37%	\$4,154
9000643 - Kerry Road	\$0	\$0	\$0	0%	\$522,350	0%	\$0
9000645 - Muntilla Rd - Floodways	\$0	\$0	\$0	0%	\$200,000	0%	\$0
9000706 - Christmas Ck Rd - Foxley Bridge Approaches	\$0	\$0	\$0	0%	\$217,000	0%	\$0
9000709 - Christmas Ck Rd - Lamington Bridge Approaches	\$0	\$0	\$0	0%	\$536,000	0%	\$0
9000710 - Gould Hill Rd	\$0	\$0	\$0	0%	\$1,019,000	0%	\$0
9000711 - Pacer Ave - Kriederman Bridge Approaches	\$23,885	\$153,000	(\$129,115)	16%	\$153,000	16%	\$6,680
9000712 - Muntilla Rd	\$0	\$0	\$0	0%	\$204,000	0%	\$0
9000763 - Line marking (to be allocated out to other budget prog	\$189,363	\$0	\$189,363	100%	\$0	100%	\$53,665
<b>Bridges</b>							
9000070 - Kriederman Bridge	\$216,961	\$160,000	\$56,961	136%	\$160,000	136%	\$8,434
9000128 - Chinaman's Bridge	\$247	\$0	\$247	100%	\$0	100%	\$0
9000404 - Pile Bridge	\$0	\$0	\$0	0%	\$0	0%	\$1,918
9000408 - Kooralbyn Bridge	\$0	\$0	\$0	0%	\$20,000	0%	\$0
9000555 - Brunner Bridge Replacement and Approaches	\$300	\$0	\$300	100%	\$0	100%	\$8,016
9000608 - Deep Chingee Bridge	\$1,185	\$15,000	(\$13,816)	8%	\$240,000	0%	\$0
9000610 - Edward O'Neill Bridge	\$78	\$0	\$78	100%	\$1,235,000	0%	\$774,150
9000640 - Newton Bridge	\$104,903	\$105,000	(\$97)	100%	\$105,000	100%	\$223
9000641 - Newman (East) Bridge	\$1,022,689	\$700,000	\$322,689	146%	\$700,000	146%	\$266,079
9000692 - Addie Bridge	\$34,175	\$10,000	\$24,175	342%	\$10,000	342%	\$1,964
9000717 - Lamington Bridge	\$83,588	\$0	\$83,588	100%	\$1,760,000	5%	\$77,577
9000718 - Foxley Bridge	\$70,850	\$0	\$70,850	100%	\$841,000	8%	\$63,605
9000719 - Various Bridges	\$0	\$0	\$0	0%	\$275,000	0%	\$0
9000720 - Lambert Bridge	\$24,501	\$158,000	(\$133,499)	16%	\$158,000	16%	\$33,451
9000721 - Mollenhagen Bridge	\$0	\$0	\$0	0%	\$158,000	0%	\$0

**Detailed Capital Expenditure Report for the Period Ending 31 December 2014**

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000722 - Sharp Bridge	\$110,155	\$158,000	(\$47,846)	70%	\$158,000	70%	\$70
9000723 - Adams Bridge	\$0	\$27,000	(\$27,000)	0%	\$127,000	0%	\$0
Minor Works (Bridge Rehabilitation)	\$153,801	\$100,100	\$53,701	154%	\$443,000	35%	\$820
<b>Other</b>							
Design	\$114,300	\$181,900	(\$67,600)	63%	\$491,300	23%	\$32,765
Footpaths	\$638	\$307,000	(\$306,362)	0%	\$382,000	0%	\$536
Drainage	\$210,994	\$150,000	\$60,994	141%	\$768,000	27%	\$62,927
9000469 - Magnetic Drive Drainage	\$616	\$0	\$616	100%	\$0	100%	\$0
9000775 - SP-Healthy & Active Footpath Link at Lamington Nat	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaud	\$0	\$0	\$0	0%	\$70,000	0%	\$0
9000780 - SP-Footpaths High Street, Boonah	\$0	\$0	\$0	0%	\$295,000	0%	\$0
9000789 - Emulsion Tanks - Boonah and Beaudesert Depots	\$0	\$0	\$0	0%	\$0	0%	\$90,000
<b>Section 218 - Works Total</b>	<b>\$17,343,447</b>	<b>\$28,417,696</b>	<b>(\$11,074,249)</b>	<b>61%</b>	<b>\$63,162,212</b>	<b>27%</b>	<b>\$15,603,363</b>
<b>219 - Disaster Management</b>							
9000736 - SES Shed - Hammettle	\$0	\$0	\$0	0%	\$60,000	0%	\$0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$60,000</b>	<b>0%</b>	<b>\$0</b>
<b>223 - Facilities</b>							
9000505 - Bicentennial Park Refurbishments	\$671	\$0	\$671	100%	\$0	100%	\$0
9000511 - Middle Park - Install Tank	\$800	\$0	\$800	100%	\$0	100%	\$0
9000581 - Canungra Pool-Replace concourse concrete, Pebblecrete	\$10,130	\$10,130	\$0	100%	\$10,130	100%	\$0
9000588 - Public Toilets-Public toilet improvement program	\$4,392	\$0	\$4,392	100%	\$0	100%	\$0
9000614 - Park Car Parks	\$2,248	\$0	\$2,248	100%	\$25,000	0%	\$0
9000634 - Boonah forecourt improvements for Blumbergville Clock	\$0	\$10,000	(\$10,000)	0%	\$10,000	0%	\$3,375
9000647 - Beaudesert Admin - Air Con Upgrade St 3	\$21,450	\$21,450	\$0	100%	\$21,450	100%	\$0
9000651 - Park Roads	\$148	\$0	\$148	100%	\$25,000	1%	\$0
9000654 - The Centre - Stabilise Sinking Stumps	\$11,372	\$11,372	\$0	100%	\$11,372	100%	\$0
9000670 - Beaudesert War Memorial - Refurbish	\$15,780	\$16,000	(\$220)	98%	\$16,000	98%	\$0
9000676 - Springleigh Pk - Design New Toilet	\$15,588	\$0	\$15,588	100%	\$200,000	0%	\$198,316
9000679 - Tamborine Mt Pool - Pool Upgrades	\$0	\$0	\$0	0%	\$100,000	0%	\$13,558
9000726 - Replace front fence - Graceleigh Park	\$0	\$0	\$0	0%	\$16,000	0%	\$0
9000737 - Boonah Admin - Replace Air Con Units and Repair Roof	\$49,500	\$45,000	\$4,500	110%	\$45,000	110%	\$0
9000738 - Tamborine Mt Library - Replace Air Con Unit	\$0	\$0	\$0	0%	\$40,000	0%	\$0
9000739 - Boonah Admin - Counter and Swipe Card System	\$37,779	\$42,000	(\$4,221)	90%	\$42,000	90%	\$12,007
9000740 - Boonah Library - Upgrade Counter and Office Area	\$1,419	\$0	\$1,419	100%	\$30,000	5%	\$0
9000741 - Boonah Admin - Install Fire Detection System	\$0	\$25,000	(\$25,000)	0%	\$25,000	0%	\$0
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000743 - Boonah Admin - Surveillance Cameras	\$10,175	\$15,000	(\$4,825)	68%	\$15,000	68%	\$6,495
9000744 - Beaudesert Admin - Waterproof Concrete Roof	\$0	\$0	\$0	0%	\$14,000	0%	\$3,390
9000747 - Moriarty Park Community Centre - Roof Access Safety	\$0	\$18,000	(\$18,000)	0%	\$18,000	0%	\$15,389
9000748 - Beau FM - Replace Verandah Joists, Decking, Handrails	\$2,157	\$0	\$2,157	100%	\$15,000	14%	\$0
9000750 - The Centre - Sand and Recoat Timber Floor in Hall/Stage	\$0	\$0	\$0	0%	\$15,000	0%	\$1,902
9000751 - Tamborine Mt Depot - New Water Bore	\$19,563	\$25,000	(\$5,437)	78%	\$25,000	78%	\$0,778
9000752 - Beaudesert Depot - Replace Concrete Apron Supply	\$0	\$0	\$0	0%	\$15,000	0%	\$0
9000753 - Overseers - Paint Exterior	\$0	\$0	\$0	0%	\$15,000	0%	\$15,000
9000754 - Moogerah Dam Caravan Park - Tree Hazard Mgt	\$0	\$0	\$0	0%	\$12,000	0%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$44,097	\$50,000	(\$5,903)	88%	\$50,000	88%	\$1,142
9000758 - Cedar Creek Pony Club - New Effluent Disposal Area	\$500	\$0	\$500	100%	\$25,000	2%	\$10,545
9000757 - Lions Park / Sharp park - Electric BBQ's	\$15,352	\$0	\$15,352	100%	\$18,000	85%	\$896
9000758 - Rossins Lookout - Electric BBQ's	\$8,719	\$5,000	\$1,719	134%	\$18,000	42%	\$0
9000759 - Sharp Park - Install Bollards and Lock Rail, Gravel Carpa	\$14,608	\$16,000	(\$1,392)	91%	\$16,000	91%	\$1,150



**Detailed Capital Expenditure Report for the Period Ending 31 December 2014**

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000760 - Tiny Tots Playground - Shade Structure	\$14,900	\$15,000	(\$20)	100%	\$15,000	100%	\$0
9000761 - Darlington Park - Bollard Fencing and Gate	\$3,944	\$0	\$3,944	100%	\$12,000	33%	\$0
9000762 - Beaudesert Nursery - Shade Facility	\$13,133	\$10,000	\$3,133	131%	\$10,000	131%	\$0
9000764 - Beaudesert Pool - Water Feature for Water Play Area	\$17,563	\$20,000	(\$2,437)	88%	\$20,000	88%	\$2,727
9000765 - Beaudesert Pool - Auto Pool Cleaner	\$15,111	\$16,000	(\$889)	94%	\$16,000	94%	\$0
9000766 - Beaudesert Pool - Covered Area Disabled Host. Roof W	\$8,314	\$12,000	(\$3,686)	69%	\$12,000	69%	\$0
9000773 - SP-Gallery Walk Improvements, Tamborine Mountain	\$0	\$0	\$0	0%	\$75,000	0%	\$0
9000774 - SP-Landscaping and Upgrade of Car Park at the Memora	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000781 - SP-Stage 1 Aratula Community Centre Access, Seal Driv	\$0	\$0	\$0	0%	\$100,000	0%	\$0
9000785 - Doughty Park Toilet - Install new effluent tank and new af	\$0	\$0	\$0	0%	\$35,000	0%	\$0
9000786 - Two Way Stations Reconfiguration	\$1,469	\$12,000	(\$10,531)	12%	\$12,000	12%	\$0
9000787 - Flood Warning Systems Improvement	\$0	\$0	\$0	0%	\$100,000	0%	\$0
	<b>\$358,761</b>	<b>\$394,952</b>	<b>(\$36,191)</b>	<b>91%</b>	<b>\$1,467,952</b>	<b>24%</b>	<b>\$291,559</b>
<b>224 - Fleet</b>							
9000005 - Fleet Capital Budget	\$1,340,541	\$1,091,000	\$249,541	123%	\$3,483,500	38%	\$971,913
	<b>\$1,340,541</b>	<b>\$1,091,000</b>	<b>\$249,541</b>	<b>123%</b>	<b>\$3,483,500</b>	<b>38%</b>	<b>\$971,913</b>
<b>225 - Parks, Gardens &amp; Cemeteries</b>							
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	100%	\$30,000	100%	\$0
9000683 - Springleigh Pk - Installation of Bollard Fencing	\$0	\$0	\$0	0%	\$12,000	0%	\$0
9000684 - Peak Mountain View Pk - Design for Road Seal	\$441	\$0	\$441	100%	\$0	100%	\$0
9000686 - Billabong Pk - Design	\$0	\$3,355	(\$3,355)	0%	\$3,355	0%	\$400
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$78,487	\$0	\$78,487	100%	\$280,100	28%	\$34,629
9000727 - Round top bollard fencing - Davidson Park	\$14,655	\$13,000	\$1,655	113%	\$13,000	113%	\$0
9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith	\$0	\$0	\$0	0%	\$80,000	0%	\$0
9000778 - SP-Landscaping William St, Beaudesert	\$0	\$0	\$0	0%	\$50,000	0%	\$0
9000779 - SP-Car Park at Jubilee Park, Beaudesert	\$0	\$0	\$0	0%	\$100,000	0%	\$0
	<b>\$123,583</b>	<b>\$46,355</b>	<b>\$77,228</b>	<b>267%</b>	<b>\$648,510</b>	<b>23%</b>	<b>\$35,029</b>
<b>265 - Property Management</b>							
9000450 - Property Acquisition - Cryna Rd	\$13,328	\$30,000	(\$16,672)	44%	\$30,000	44%	\$0
9000599 - Purchase of part of Spring Creek Park Land (L12 RP167)	\$9,016	\$0	\$9,016	100%	\$436,950	2%	\$0
9000782 - Acquisition of Land Finch Road, Canungra	\$315,505	\$315,000	\$505	100%	\$315,000	100%	\$0
	<b>\$337,849</b>	<b>\$345,000</b>	<b>(\$7,151)</b>	<b>98%</b>	<b>\$781,950</b>	<b>43%</b>	<b>\$0</b>
<b>271 - Waste Disposal</b>							
9000079 - New Cell for Central Landfill	\$1,745,282	\$2,341,512	(\$596,230)	75%	\$2,341,512	75%	\$128,440
9000606 - Truck turning areas	\$0	\$0	\$0	0%	\$30,000	0%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$12,636	\$17,815	(\$5,179)	71%	\$17,815	71%	\$0
9000728 - RORO Bins 15 x 60 metre	\$0	\$0	\$0	0%	\$230,000	0%	\$0
9000729 - Stormwater dam desludge - Central	\$0	\$0	\$0	0%	\$100,000	0%	\$0
9000730 - Upgrade amenities buildings- Central	\$33,325	\$30,000	\$3,325	111%	\$30,000	111%	\$0
9000731 - New water monitoring bores x 2 - Central	\$15,105	\$0	\$15,105	100%	\$30,000	50%	\$0
9000732 - New stormwater pond - Central	\$0	\$0	\$0	0%	\$25,000	0%	\$11,500
	<b>\$1,806,348</b>	<b>\$2,389,327</b>	<b>(\$582,979)</b>	<b>76%</b>	<b>\$2,804,327</b>	<b>64%</b>	<b>\$139,940</b>
	<b>\$21,683,027</b>	<b>\$33,091,882</b>	<b>(\$11,408,855)</b>	<b>66%</b>	<b>\$72,808,443</b>	<b>30%</b>	<b>\$17,129,019</b>

# OTHER FINANCIAL INFORMATION

## CASH & INVESTMENTS REPORT

Month Ending:

31/12/2014



INVESTMENTS HELD BY COUNCIL						
Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
QTC Capital Guarantee Fund	On Call	\$20,552,164	3.32%	31/12/2014	0	A1+
QTC Working Capital Facility	11am Account	\$ 512,508	2.50%	31/12/2014	0	A1+
Bendigo Bank	Term Deposit	\$ 1,000,000	3.40%	10/06/2015	161	A1
Bendigo Bank	Term Deposit	\$ 1,500,000	3.25%	29/01/2015	29	A1
<b>Total Investments</b>		<b>\$23,564,672</b>				

CASH HELD BY COUNCIL IN BANK ACCOUNTS						
Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Westpac	At Call	\$ -	2.40%	31/12/2014	0	A1
Westpac	General A/C	\$ 53,292	0.20%	31/12/2014	0	A1
National Australia Bank	General A/C	\$ 967,723	2.25%	31/12/2014	0	A1
National Australia Bank	At Call	\$ 2,829	2.80%	31/12/2014	0	A1
National Australia Bank	Trust	\$ 252,905	2.25%	31/12/2014	0	A1
<b>Total Cash</b>		<b>\$ 1,276,749</b>				

TOTAL CASH AND INVESTMENTS	
<b>Total Cash and Investments</b>	<b>\$24,841,421</b>

Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE	
Weighted Average Interest Rate	3.24%
Target Interest Rate (average QTC overnight cash rate)	2.50%

**Investment Policy Limits**

CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$21,064,672	85%
A1	50%	\$ 3,776,749	15%
A2	30%	\$ -	0%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$21,064,672	85%
Bank of Queensland	\$ -	0%
Bank West	\$ -	0%
Bendigo Bank	\$ 2,500,000	10%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 1,223,457	5%
Queensland Country Credit Union	\$ -	0%
Suncorp	\$ -	0%
Westpac	\$ 53,292	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

**Investment Maturity Profile**



## OUTSTANDING RATES & DEBTORS

Month Ending:

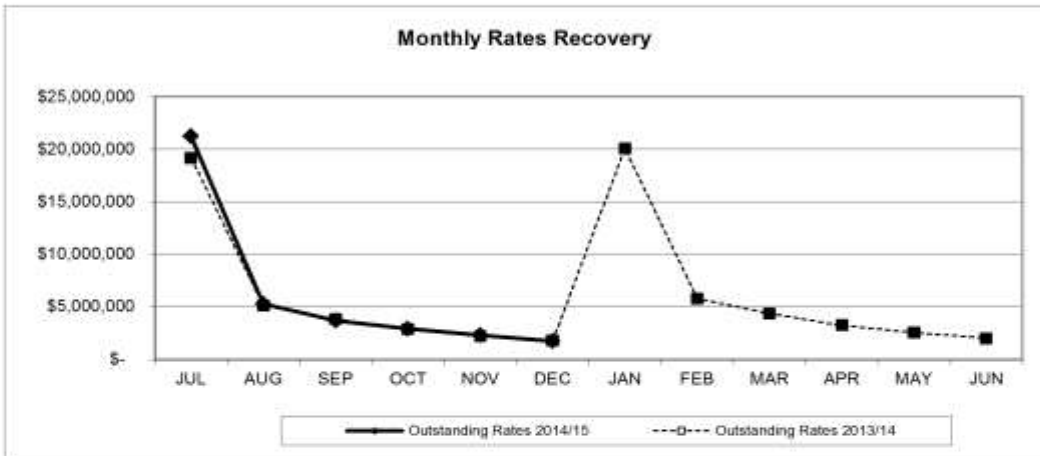
31/12/2014



### OUTSTANDING RATES

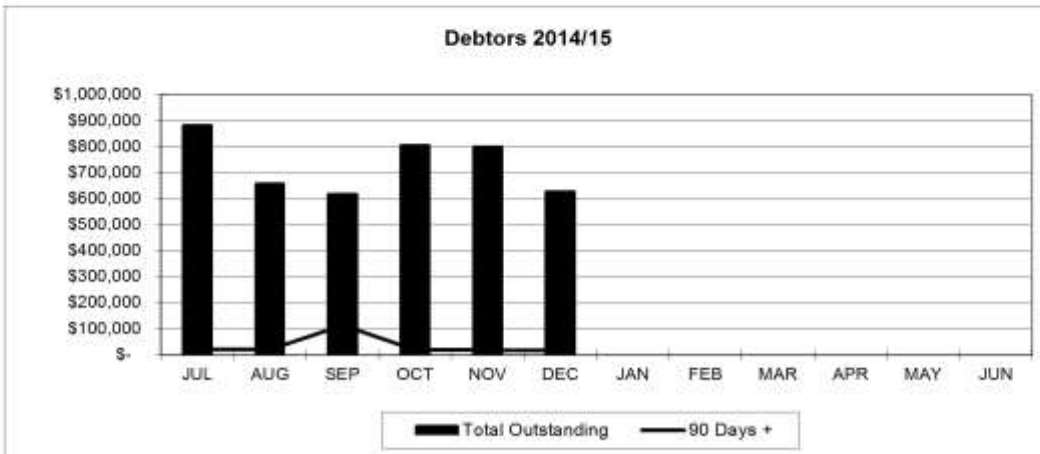
Rates outstanding: \$ 1,727,790

As a percentage of total rate revenue: 4.42%



### DEBTORS

Total Debtors: \$ 627,883



### OTHER DEBTORS

Water & Sewerage charges outstanding: \$ 61,490

Interest Free Loans: \$ 6,836

**2.2 Queensland Urban Utilities Participating Local Government Loans  
[Closed s.275(1)(h)]****Executive Officer: Chief Executive Officer****Item Author: Chief Finance Officer****File Reference: 12/11/002**

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**Reason for Confidentiality**

This report is **CONFIDENTIAL** in accordance with Section 275(1)(h) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

- (h) other business for which a public discussion would be likely to prejudice the interests of the local government or someone else, or enable a person to gain a financial advantage.

**2.3 Sundry Debt Write Off [Closed s.275(1)(c)]****Executive Officer: Chief Executive Officer****Item Author: Chief Finance Officer****File Reference: 12/01/006**

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**Reason for Confidentiality**

This report is **CONFIDENTIAL** in accordance with Section 275(1)(c) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

- (c) the local government's budget.

**3. REGIONAL SERVICES**

Nil.

**4. INFRASTRUCTURE SERVICES****4.1 Ten Year Infrastructure Capital Works Program [Closed s.275(1)(c)]**

**Executive Officer: Director Infrastructure Services**

**Item Author: Director Infrastructure Services**

**File Reference: 12/03/003; 04/14/008**

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**Reason for Confidentiality**

This report is **CONFIDENTIAL** in accordance with Section 275(1)(c) of the Local Government Regulation 2012, which permits the meeting to be closed to the public for business relating to the following: -

- (c) the local government's budget.