



Budget Review

Scenic Rim Regional Council

March 2015

REPORT TO COUNCIL

FINANCIAL

STATEMENTS

Budget Financial Statements

Description	2014/15 Orig Budget	2014/15 Orig Budget + CF	2014/15 Budget Review 1	2014/15 Budget Review 2	2014/15 Budget Review 3	Yr 2 Forecast	Yr 3 Forecast	Movement BR2 → BR3	Note
STATEMENT OF COMPREHENSIVE INCOME									
Income									
Recurrent Revenue									
Net Rates and Utility Charges	\$41,594,300	\$41,594,300	\$41,594,300	\$41,594,300	\$41,594,300	\$43,757,204	\$46,470,150	\$0	
Fees and Charges	\$3,921,750	\$3,921,750	\$3,921,750	\$4,196,750	\$4,196,750	\$4,125,681	\$4,340,217	\$0	
Interest Received	\$1,748,000	\$1,748,000	\$1,748,000	\$1,848,000	\$1,848,000	\$1,748,000	\$1,748,000	\$0	
Recoverable Works	\$3,739,000	\$3,739,000	\$3,968,000	\$3,968,000	\$3,968,000	\$3,851,170	\$3,966,705	\$0	
Operating Grants, Subsidies, Contributions	\$3,225,733	\$3,225,733	\$3,255,733	\$3,294,247	\$3,375,555	\$3,322,370	\$3,421,906	\$81,308	1
Share of profits of associates	\$1,263,000	\$1,263,000	\$1,263,000	\$1,263,000	\$1,263,000	\$1,701,000	\$1,707,000	\$0	
Other Revenue	\$1,990,300	\$1,990,300	\$2,000,300	\$1,953,300	\$1,995,300	\$2,087,109	\$2,136,232	\$42,000	2
	\$57,482,083	\$57,482,083	\$57,751,083	\$58,117,597	\$58,240,905	\$60,592,534	\$63,790,210	\$123,308	
Capital Income									
Contributions from Developers	\$1,592,000	\$1,592,000	\$1,592,000	\$1,592,000	\$1,592,000	\$1,640,000	\$2,186,000	\$0	
Capital Grants, Subsidies, Contributions	\$45,320,000	\$47,985,432	\$48,483,587	\$31,790,441	\$31,790,441	\$1,304,000	\$1,343,000	\$0	
	\$46,912,000	\$49,577,432	\$50,075,587	\$33,382,441	\$33,382,441	\$2,944,000	\$3,529,000	\$0	
INCOME	\$104,394,083	\$107,059,515	\$107,826,670	\$91,500,038	\$91,623,346	\$63,536,534	\$67,319,210	\$123,308	
Expenditure									
Employee Expenses	\$25,020,785	\$25,020,785	\$25,133,485	\$25,510,799	\$25,552,409	\$25,683,836	\$26,364,457	\$41,610	3
Materials and Services	\$18,056,802	\$18,122,597	\$18,398,650	\$17,297,307	\$17,286,807	\$18,417,938	\$18,970,476	(\$10,500)	4
Finance Costs	\$835,000	\$835,000	\$835,000	\$835,000	\$835,000	\$998,252	\$1,157,300	\$0	
Depreciation, Amortisation and Impairment	\$11,225,000	\$11,225,000	\$11,225,000	\$11,225,000	\$11,225,000	\$12,123,000	\$13,092,840	\$0	
EXPENDITURE	\$55,137,587	\$55,203,382	\$55,592,135	\$54,868,106	\$54,899,216	\$57,223,026	\$59,585,074	\$31,110	
NET SURPLUS / (DEFICIT)	\$49,256,496	\$51,856,133	\$52,234,535	\$36,631,932	\$36,724,130	\$6,313,508	\$7,734,136	\$92,198	
Operating Revenue (Recurrent Revenue)	\$57,482,083	\$57,482,083	\$57,751,083	\$58,117,597	\$58,240,905	\$60,592,534	\$63,790,210	\$123,308	
Operating Expenses (Recurrent Expenses)	\$55,137,587	\$55,203,382	\$55,592,135	\$54,868,106	\$54,899,216	\$57,223,026	\$59,585,074	\$31,110	
Operating Result (Recurrent Result)	\$2,344,496	\$2,278,701	\$2,158,948	\$3,249,491	\$3,341,689	\$3,369,508	\$4,205,136	\$92,198	

Budget Financial Statements

Description	2014/15 Orig Budget	2014/15 Orig Budget + CF	2014/15 Budget Review 1	2014/15 Budget Review 2	2014/15 Budget Review 3	Yr 2 Forecast	Yr 3 Forecast
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Movement BR2 → BR3	Note
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Comments

Note 1 - Operating Grants, Subsidies, Contributions - State Library of Queensland contribution to the indigenous mentorship project \$5k;
State Government grant through State Library of Qld for the Best Start Initiative \$36k, 2015 Community Drought Support funding \$40k

Note 2 - Other Revenue - Increase in fuel rebates \$42k

Note 3 - Employee Expenses - Increase due to Best Initiative / Indigenous Mentorship funding (\$41k)

Note 4 - Movement in materials and services due to :

- ~ Works/Facilities - Transfer \$11k to capital to fund depot facilities for outdoor workforce
- ~ Fleet - Reduction in sales commission expenses \$17k
- ~ Property - Transfer to capital for purchase of land - Munbilla \$22k
- ~ Community Development - 2015 Community drought support (funded via grant) (\$40k)

Budget Financial Statements

Description	2014/15 Orig Budget	2014/15 Orig Budget + CF	2014/15 Budget Review 1	2014/15 Budget Review 2	2014/15 Budget Review 3	Yr 2 Forecast	Yr 3 Forecast	Movement BR2 → BR3	Note
STATEMENT OF FINANCIAL POSITION									
Current Asset									
Cash	\$16,998,500	\$15,353,373	\$15,235,948	\$14,901,210	\$14,892,208	\$14,380,228	\$14,186,619	(\$9,002)	5
Receivables	\$5,313,000	\$5,563,000	\$5,563,000	\$5,563,000	\$5,563,000	\$5,563,000	\$5,563,000	\$0	
Inventories	\$614,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$0	
Other	\$301,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$0	
	\$23,226,500	\$22,516,373	\$22,398,948	\$22,064,210	\$22,055,208	\$21,543,228	\$21,349,619	(\$9,002)	
Non-Current Asset									
Receivables	\$14,676,000	\$14,676,000	\$14,676,000	\$14,676,000	\$14,676,000	\$14,676,000	\$14,676,000	\$0	
Other Financial Assets	\$31,462,000	\$31,407,024	\$31,407,024	\$31,407,024	\$31,407,024	\$32,386,024	\$33,388,024	\$0	
Property, Plant and Equipment	\$809,017,500	\$760,941,958	\$761,437,785	\$746,169,920	\$746,271,120	\$771,897,149	\$797,032,295	\$101,200	6
	\$855,155,500	\$807,024,982	\$807,520,809	\$792,252,944	\$792,354,144	\$818,959,173	\$845,096,319	\$101,200	
TOTAL ASSETS	\$878,382,000	\$829,541,355	\$829,919,757	\$814,317,154	\$814,409,352	\$840,502,401	\$866,445,938	\$92,198	
Current Liability									
Trade and Other Payables	\$3,854,000	\$4,434,645	\$4,434,645	\$4,434,645	\$4,434,645	\$4,434,645	\$4,434,645	\$0	
Employee Benefits	\$3,087,000	\$3,290,000	\$8,707,000	\$8,707,000	\$8,707,000	\$8,707,000	\$8,707,000	\$0	
Borrowings	\$672,000	\$672,000	\$672,000	\$672,000	\$672,000	\$672,491	\$836,585	\$0	
	\$7,613,000	\$8,396,645	\$13,813,645	\$13,813,645	\$13,813,645	\$13,814,136	\$13,978,230	\$0	
Non-Current Liability									
Employee Benefits	\$6,606,000	\$6,142,000	\$725,000	\$725,000	\$725,000	\$725,000	\$725,000	\$0	
Borrowings	\$17,264,000	\$17,247,556	\$17,247,556	\$17,247,556	\$17,247,556	\$20,674,575	\$22,043,895	\$0	
Provisions	\$4,737,000	\$3,332,000	\$3,332,000	\$3,332,000	\$3,332,000	\$3,332,000	\$3,332,000	\$0	
	\$28,607,000	\$26,721,556	\$21,304,556	\$21,304,556	\$21,304,556	\$24,731,575	\$26,100,895	\$0	
TOTAL LIABILITIES	\$36,220,000	\$35,118,201	\$35,118,201	\$35,118,201	\$35,118,201	\$38,545,711	\$40,079,126	\$0	
NET ASSETS	\$842,162,000	\$794,423,154	\$794,801,556	\$779,198,953	\$779,291,151	\$801,956,690	\$826,366,812	\$92,198	

Budget Financial Statements

Description	2014/15 Orig Budget	2014/15 Orig Budget + CF	2014/15 Budget Review 1	2014/15 Budget Review 2	2014/15 Budget Review 3	Yr 2 Forecast	Yr 3 Forecast	Movement BR2 → BR3	Note
Equity									
Accumulated Surplus	\$563,417,000	\$561,181,729	\$561,560,131	\$545,957,528	\$546,049,726	\$552,271,036	\$560,005,173	\$92,198	
Asset Revaluation Surplus	\$278,745,000	\$233,241,425	\$233,241,425	\$233,241,425	\$233,241,425	\$249,685,654	\$266,361,639	\$0	
NET COMMUNITY EQUITY	<u>\$842,162,000</u>	<u>\$794,423,154</u>	<u>\$794,801,556</u>	<u>\$779,198,953</u>	<u>\$779,291,151</u>	<u>\$801,956,690</u>	<u>\$826,366,812</u>	<u>\$92,198</u>	

Note 5 - Refer statement of cash flows

Note 6 - Movement in capital budget as per Detailed Capital Budget Review Amendments report

Budget Financial Statements

Description	2014/15 Orig Budget	2014/15 Orig Budget + CF	2014/15 Budget Review 1	2014/15 Budget Review 2	2014/15 Budget Review 3	Yr 2 Forecast	Yr 3 Forecast	Movement BR2 → BR3	Note
STATEMENT OF CASH FLOWS									
Cashflows from operating activities									
Receipts									
Receipts from customers	\$52,470,000	\$54,646,918	\$54,885,918	\$55,113,918	\$55,155,918	\$53,821,164	\$56,913,304	\$42,000	1
Interest Received	\$1,700,000	\$1,748,000	\$1,748,000	\$1,848,000	\$1,848,000	\$1,748,000	\$1,748,000	\$0	
Operating Grants, Subsidies, Contributions	\$3,226,000	\$3,225,733	\$3,255,733	\$3,294,247	\$3,375,555	\$3,322,370	\$3,421,906	\$81,308	2
Payments									
Payments to employees and suppliers	(\$44,273,000)	(\$45,144,180)	(\$45,532,933)	(\$44,808,904)	(\$44,840,014)	(\$44,101,774)	(\$45,334,934)	(\$31,110)	3,4
Finance Costs	(\$835,000)	(\$835,000)	(\$835,000)	(\$835,000)	(\$835,000)	(\$998,252)	(\$1,157,300)	\$0	
Cash flow from investing activities									
Proceeds from sale of property, plant and equip	\$1,161,000	\$1,371,000	\$1,371,000	\$1,371,000	\$1,268,000	\$1,354,000	\$805,000	(\$103,000)	6
Capital Grants, Subsidies, Contributions	\$46,912,000	\$54,363,338	\$54,861,493	\$38,168,347	\$38,168,347	\$2,944,000	\$3,529,000	\$0	
Dividends received from associate	\$560,000	\$560,000	\$560,000	\$560,000	\$560,000	\$722,000	\$705,000	\$0	
Payments for property, plant and equipment	(\$64,445,500)	(\$72,312,616)	(\$72,808,443)	(\$57,540,578)	(\$57,538,778)	(\$22,760,000)	(\$22,357,000)	\$1,800	6
Cash flows from financing activities									
Proceeds from borrowings	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,100,000	\$2,370,000	\$0	
Redemption of borrowings	(\$604,000)	(\$604,000)	(\$604,000)	(\$604,000)	(\$604,000)	(\$672,491)	(\$836,585)	\$0	
Net cash increase / (decrease)	(\$128,500)	\$1,019,193	\$901,768	\$567,030	\$558,028	(\$520,982)	(\$193,609)	(\$9,002)	
Cash at beginning of period	\$17,127,000	\$14,334,180	\$14,334,180	\$14,334,180	\$14,334,180	\$14,901,210	\$14,380,228	\$0	
Cash at end of period	\$16,998,500	\$15,353,373	\$15,235,948	\$14,901,210	\$14,892,208	\$14,380,228	\$14,186,619	(\$9,002)	

Budget Financial Statements

Description	2014/15 Orig Budget	2014/15 Orig Budget + CF	2014/15 Budget Review 1	2014/15 Budget Review 2	2014/15 Budget Review 3	Yr 2 Forecast	Yr 3 Forecast	Movement BR2 → BR3	Note
STATEMENT OF CHANGES IN EQUITY									
Retained Surplus									
Balance at beginning of period	\$514,161,000	\$509,325,596	\$509,325,596	\$509,325,596	\$509,325,596	\$545,957,528	\$565,187,893	\$0	
Surplus for the period	\$49,256,000	\$51,856,133	\$52,234,535	\$36,631,932	\$36,724,130	\$6,313,508	\$7,734,136	\$92,198	
Balance at end of period	\$563,417,000	\$561,181,729	\$561,560,131	\$545,957,528	\$546,049,726	\$552,271,037	\$572,922,030	\$92,198	
Asset Revaluation Reserve									
Balance at beginning of period	\$259,551,000	\$214,047,425	\$214,047,425	\$214,047,425	\$214,047,425	\$233,241,425	\$249,685,654	\$0	
Asset revaluation adjustment	\$19,194,000	\$19,194,000	\$19,194,000	\$19,194,000	\$19,194,000	\$16,444,229	\$16,675,985	\$0	
Balance at end of period	\$278,745,000	\$233,241,425	\$233,241,425	\$233,241,425	\$233,241,425	\$249,685,654	\$266,361,639	\$0	
Total Equity									
Balance at beginning of period	\$773,712,000	\$723,373,021	\$723,373,021	\$723,373,021	\$723,373,021	\$779,198,953	\$801,956,690	\$0	
Net operating result for period	\$49,256,000	\$51,856,133	\$52,234,535	\$36,631,932	\$36,724,130	\$6,313,508	\$7,734,136	\$92,198	
Asset revaluation adjustments	\$19,194,000	\$19,194,000	\$19,194,000	\$19,194,000	\$19,194,000	\$16,444,228	\$16,675,986	\$0	
Balance at end of period	\$842,162,000	\$794,423,154	\$794,801,556	\$779,198,953	\$779,291,151	\$801,956,690	\$826,366,812	\$92,198	

CAPITAL

Detailed Capital Budget Review Amendments

Section	2014/2015 December Budget review	2014/2015 March Budget review	Movement	Comment
207 - Information Technology				
9000528 - WAN - Wide Area Network Upgrade	\$5,500	\$5,500	\$0	
	\$5,500	\$5,500	\$0	
209 - Community Development				
9000633 - Blumbergville Clock	\$12,500	\$12,500	\$0	
	\$12,500	\$12,500	\$0	
210 - Libraries				
9000690 - Refurbishment of Beaudesert Library	\$110,992	\$110,992	\$0	
9000734 - Beaudesert Library Shelving	\$31,000	\$31,000	\$0	
9006810 - Books and Related Materials - Grant Expenditure	\$232,000	\$232,000	\$0	
	\$373,992	\$373,992	\$0	
211 - Cultural Services				
9000735 - Commercial oven - The Centre	\$40,000	\$40,000	\$0	
	\$40,000	\$40,000	\$0	
213 - Development Assessment				
9000769 - Technology One - Plan, Track and Report	\$140,500	\$140,500	\$0	
	\$140,500	\$140,500	\$0	
216 - Pest and Animal Management Services				
9000602 - Acceptance Pens for Lost and Found Cats and	\$0	\$0	\$0	
	\$0	\$0	\$0	
218 - Works				
Roads				
Flood Restoration Works - 2011/2012 Events	\$1,320,328	\$1,320,328	\$0	
Flood Restoration Works - 2013 Events	\$26,900,000	\$26,900,000	\$0	
Flood Works in association with flood restoration - Council Funded Works	\$904,000	\$904,000	\$0	
Reseals	\$3,360,000	\$3,360,000	\$0	
Resheeting	\$1,733,000	\$1,733,000	\$0	
Shoulder Resheeting	\$473,000	\$473,000	\$0	
Pavement Rehabilitation	\$1,000,000	\$1,000,000	\$0	
Minor Works < \$100,000	\$313,000	\$313,000	\$0	
9000612 - Road Furniture	\$170,000	\$170,000	\$0	
9000643 - Kerry Road - Newman Bridge Approaches	\$520,350	\$520,350	\$0	
9000645 - Munbilla Rd - Floodways	\$200,000	\$200,000	\$0	
9000708 - Christmas Ck Rd - Foxley Bridge Approaches	\$800,000	\$0	(\$800,000)	Defer project to 2015/16
9000709 - Christmas Ck Rd - Lamington Bridge Approach	\$650,000	\$0	(\$650,000)	Defer project to 2015/16
9000710 - Gould Hill Rd	\$1,019,000	\$1,019,000	\$0	
9000711 - Pacer Ave - Kriederman Bridge Approaches	\$151,000	\$151,000	\$0	
9000712 - Munbilla Rd	\$204,000	\$204,000	\$0	

Detailed Capital Budget Review Amendments

Section	2014/2015 December Budget review	2014/2015 March Budget review	Movement	Comment
9000771 - Veresdale Scrub Road (Blackspot Funded)	\$65,169	\$65,169	\$0	
9000875 - Veresdale Scrub Road (Fields Rd to Worif Dr)	\$0	\$1,415,000	\$1,415,000	Bought forward from 2015/16 (Veresdale Scrub Rd \$760k; Kerry Rd \$655k)
Bridges				
9000070 - Kriederman Bridge	\$226,000	\$241,000	\$15,000	Transfer from 9000723
9000127 - Geiger Bridge	\$180,000	\$180,000	\$0	
9000408 - Kooralbyn Bridge	\$20,000	\$20,000	\$0	
9000410 - Murphy Bridge	\$250,000	\$250,000	\$0	
9000608 - Deep Chingee Bridge	\$276,000	\$301,000	\$25,000	Transfer from 9000723
9000610 - Edward O'Neill Bridge	\$1,235,000	\$1,235,000	\$0	
9000640 - Newton Bridge	\$105,000	\$105,000	\$0	
9000641 - Newman (East) Bridge	\$525,000	\$612,000	\$87,000	Transfer from 9000723
9000692 - Addis Bridge	\$35,000	\$35,000	\$0	
9000717 - Lamington Bridge	\$1,404,000	\$1,404,000	\$0	
9000718 - Foxley Bridge	\$1,186,000	\$1,186,000	\$0	
9000720 - Lambert Bridge	\$158,000	\$158,000	\$0	
9000722 - Sharp Bridge	\$155,000	\$155,000	\$0	
Minor Works Bridge Rehabilitation	\$515,000	\$515,000	\$0	
9000723 - Adams Bridge	\$127,000	\$0	(\$127,000)	Transfer to 9000070, 9000608, 9000641
Other				
Design	\$365,000	\$365,000	\$0	
Footpaths	\$382,000	\$382,000	\$0	
Drainage	\$768,000	\$768,000	\$0	
Strategic Projects	\$415,000	\$415,000	\$0	
Section 218 - Works Total	\$48,109,847	\$48,074,847	-\$35,000	
219 - Disaster Management				
9000736 - SES Shed - Harrisville	\$60,000	\$60,000	\$0	
	\$60,000	\$60,000	\$0	
223 - Facilities				
9000581 - Canungra Pool-Replace concourse concrete. Pe	\$10,130	\$10,130	\$0	
9000614 - Park Car Parks	\$25,000	\$25,000	\$0	
9000634 - Boonah forecourt improvements for Blumbergij	\$10,000	\$10,000	\$0	
9000647 - Beadesert Admin - Air Con Upgrade St 3	\$21,450	\$21,450	\$0	
9000651 - Park Roads	\$25,000	\$25,000	\$0	
9000654 - The Centre - Stabilise Sinking Stumps	\$11,372	\$11,372	\$0	
9000670 - Beadesert War Memorial - Refurbish	\$16,000	\$16,000	\$0	
9000676 - Springleigh Pk - Design New Toilet	\$250,000	\$250,000	\$0	

Detailed Capital Budget Review Amendments

Section	2014/2015 December Budget review	2014/2015 March Budget review	Movement	Comment
9000679 - Tamborine Mt Pool - Pool Upgrades	\$100,000	\$100,000	\$0	
9000726 - Replace front fence - Graceleigh Park	\$16,000	\$16,000	\$0	
9000737 - Boonah Admin - Replace Air Con Units and Rep	\$45,000	\$45,000	\$0	
9000738 - Tamborine Mt Library - Replace Air Con Unit	\$40,000	\$40,000	\$0	
9000739 - Boonah Admin - Counter and Swipe Card System	\$54,000	\$54,000	\$0	
9000740 - Boonah Library - Upgrade Counter and Office A	\$30,000	\$30,000	\$0	
9000741 - Boonah Admin - Install Fire Detection System	\$25,000	\$25,000	\$0	
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$15,000	\$15,000	\$0	
9000743 - Boonah Admin - Surveillance Cameras	\$15,000	\$15,000	\$0	
9000744 - Beaudesert Admin - Waterproof Concrete Roof	\$14,000	\$14,000	\$0	
9000747 - Moriarty Park Community Centre - Roof Access	\$18,000	\$18,000	\$0	
9000750 - The Centre - Sand and Recoat Timber Floor in k	\$15,000	\$15,000	\$0	
9000751 - Tamborine Mt Depot - New Water Bore	\$25,000	\$25,000	\$0	
9000752 - Beaudesert Depot - Replace Concrete Apron Su	\$15,000	\$15,000	\$0	
9000753 - Overseers - Paint Exterior	\$15,000	\$15,000	\$0	
9000755 - Region Wide Picnic Shelter Replacement Progr	\$50,000	\$50,000	\$0	
9000756 - Cedar Creek Pony Club - New Effluent Dispos	\$17,000	\$17,000	\$0	
9000757 - Lions Park / Sharp park - Electric BBQ's	\$18,000	\$18,000	\$0	
9000758 - Rosins Lookout - Electric BBQ's	\$16,000	\$16,000	\$0	
9000759 - Sharp Park - Install Bollards and Lock Rail. Gra	\$16,000	\$16,000	\$0	
9000760 - Tiny Tots Playground - Shade Structure	\$15,000	\$15,000	\$0	
9000761 - Darlington Park - Bollard Fencing and Gate	\$12,000	\$12,000	\$0	
9000762 - Beaudesert Nursery - Shade Facility	\$10,000	\$10,000	\$0	
9000764 - Beaudesert Pool - Water Feature for Water Play	\$20,000	\$20,000	\$0	
9000765 - Beaudesert Pool - Auto Pool Cleaner	\$16,000	\$16,000	\$0	
9000766 - Beaudesert Pool - Covered Area Disabled Hoist	\$12,000	\$12,000	\$0	
9000773 - SP-Gallery Walk improvements, Tamborine Mo	\$75,000	\$75,000	\$0	
9000774 - SP-Landscaping and Upgrade of Car Park at th	\$50,000	\$50,000	\$0	
9000781 - SP-Stage 1 Aratula Community Centre Access;	\$100,000	\$100,000	\$0	
9000785 - Doughty Park Toilet - Install new effluent tank a	\$35,000	\$35,000	\$0	
9000786 - Two Way Stations Reconfiguration	\$12,000	\$12,000	\$0	
9000787 - Flood Warning Systems Improvement	\$160,000	\$160,000	\$0	
9000878 - 100 Brisbane Street Upgrades	\$35,000	\$35,000	\$0	
9000886 - Depot facilities for Council outdoor workforce	\$0	\$11,000	\$11,000	Budget transfer from operating
	\$10,130	\$10,130	\$11,000	
224 - Fleet				
9900005 - Fleet Capital Budget	\$3,483,500	\$3,483,500	\$0	
	\$3,483,500	\$3,483,500	\$0	

Detailed Capital Budget Review Amendments

Section	2014/2015 December Budget review	2014/2015 March Budget review	Movement	Comment
225 - Parks, Gardens & Cemeteries				
9000433 - Botanic Gardens Capital Support	\$30,000	\$30,000	\$0	
9000683 - Springleigh Pk - Installation of Bollard Fencing	\$12,000	\$12,000	\$0	
9000686 - Billabong Pk - Design	\$3,355	\$3,355	\$0	
9000724 - Jubilee Park Road and Carpark St 1 & 2	\$380,155	\$380,155	\$0	
9000727 - Round top bollard fencing - Davidson Park	\$13,000	\$13,000	\$0	
9000776 - SP-Landscaping and Beautification - Christie St	\$60,000	\$60,000	\$0	
9000778 - SP-Landscaping William St, Beaudesert	\$50,000	\$50,000	\$0	
	\$30,000	\$30,000	\$0	
265 - Property Management				
9000450 - Property Acquisition - Cryna Rd	\$30,000	\$30,000	\$0	
9000599 - Purchase of part of Spring Creek Park Land (L1)	\$436,950	\$436,950	\$0	
9000782 - Acquisition of Land Finch Road, Canungra	\$315,000	\$315,000	\$0	
9000884 - Purchase of Land - MacFarlane Road, Munbilla	\$0	\$8,300	\$8,300	Budget transfer from Property Expenses
9000885 - Purchase of Land - Munbilla Road, Munbilla	\$0	\$13,900	\$13,900	Budget transfer from Property Expenses
	\$30,000	\$30,000	\$22,200	
271 - Waste Disposal				
9000079 - New Cell for Central Landfill	\$2,041,512	\$1,941,512	(\$100,000)	Transfer to 9000728
9000606 - Truck turning areas	\$30,000	\$30,000	\$0	
9000687 - Central Landfill - Leachate Pump, Sprinklers & D	\$17,815	\$17,815	\$0	
9000728 - RORO Bins 15 x 60 metre	\$230,000	\$330,000	\$100,000	Transfer from 9000079
9000729 - Stormwater dam desludge - Central	\$100,000	\$100,000	\$0	
9000730 - Upgrade amenities buildings- Central	\$30,000	\$30,000	\$0	
9000731 - New water monitoring bores x 2 - Central	\$30,000	\$30,000	\$0	
9000732 - New stormwater pond - Central	\$25,000	\$25,000	\$0	
	\$2,041,512	\$1,941,512	\$0	
Total Capital Expenditure	\$57,540,578	\$57,538,778	-\$1,800	
Disposals - Fleet and Property				
9900006 - Fleet Trade-Ins	(\$856,000)	(\$856,000)	\$0	
9900007 - Property Disposals	(\$515,000)	(\$412,000)	(\$103,000)	Property sales lower than anticipated
Total Receipts from Asset Sales	-\$1,371,000	-\$1,268,000	-\$103,000	
Net	\$56,169,578	\$56,270,778	\$101,200	

INDICATORS

Budget Financial Statements

Description	2014/15 Orig Budget	2014/15 Orig Budget + CF	2014/15 Budget Review 1	2014/15 Budget Review 2	2014/15 Budget Review 3	Yr 2 Forecast	Yr 3 Forecast	Yr 4 Forecast	Yr 5 Forecast	Yr 6 Forecast	Yr 7 Forecast	Yr 8 Forecast	Yr 9 Forecast	Yr 10 Forecast
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RATIOS

Financial Sustainability Indicators	Target													
Operating Surplus Ratio (Net result (excluding capital items) / Recurrent Revenue)	0-10%	4.1%	4.0%	3.7%	5.6%	5.7%	5.6%	6.6%	8.1%	9.2%	10.0%	10.0%	10.0%	10.0%
Net Financial Liabilities Ratio ((Total Liabilities less Current Assets) / Recurrent Revenue)	≤60%	22.6%	21.9%	22.0%	22.5%	22.4%	28.1%	29.4%	27.5%	23.3%	18.6%	18.6%	15.3%	11.6%
Asset Sustainability Ratio (Capital Expenditure on Renewals / Depreciation Expense)	>90%	521.0%	547.6%	551.3%	435.7%	435.7%	135.5%	117.9%	111.2%	107.3%	111.8%	111.1%	112.0%	111.3%
Cash Holdings Ratio (Cash / (Operating Expenditure less Depreciation))	≥3	4.6	4.2	4.1	4.1	4.1	3.8	3.7	3.4	3.6	4.0	3.4	3.4	3.6

OTHER

INFORMATION

Estimated Activity Statement

	2014/15 Orig Budget	2014/15 Orig Budget + CF	2014/15 Budget Review 1	2014/15 Budget Review 2	2014/15 Budget Review 3	Yr 2 Forecast	Yr 3 Forecast
Roads Activity							
Revenue payable to:							
Scenic Rim Regional Council	\$3,739,000	\$3,739,000	\$3,968,000	\$3,968,000	\$3,968,000	\$3,851,170	\$3,966,705
Other Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditure							
Direct	\$3,127,000	\$3,127,000	\$3,327,364	\$3,327,364	\$3,327,364	\$3,189,540	\$3,285,226
Overhead Allocation	\$388,993	\$388,993	\$388,993	\$388,993	\$388,993	\$396,773	\$408,676
Net Surplus / (Deficit)	\$223,007	\$223,007	\$251,643	\$251,643	\$251,643	\$264,857	\$272,802
Community Service Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building Certifying Activity							
Revenue payable to:							
Scenic Rim Regional Council	\$398,000	\$398,000	\$398,000	\$418,000	\$418,000	\$418,696	\$440,468
Other Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditure							
Direct	\$378,516	\$378,516	\$378,516	\$377,066	\$377,066	\$388,250	\$398,702
Overhead Allocation	\$152,590	\$152,590	\$152,590	\$152,590	\$152,590	\$155,642	\$160,311
Net Surplus / (Deficit)	(\$133,106)	(\$133,106)	(\$133,106)	(\$111,656)	(\$111,656)	(\$125,196)	(\$118,545)
Community Service Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Waste Collection Activity							
Revenue payable to:							
Scenic Rim Regional Council	\$4,433,000	\$4,433,000	\$4,433,000	\$4,433,000	\$4,433,000	\$4,663,516	\$4,952,654
Other Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditure							
Direct	\$3,194,283	\$3,194,283	\$3,194,283	\$3,191,283	\$3,191,283	\$3,259,054	\$3,356,336
Overhead Allocation	\$535,030	\$535,030	\$535,030	\$535,030	\$535,030	\$577,832	\$624,059
Net Surplus / (Deficit)	\$703,687	\$703,687	\$703,687	\$706,687	\$706,687	\$826,630	\$972,259
Community Service Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0