

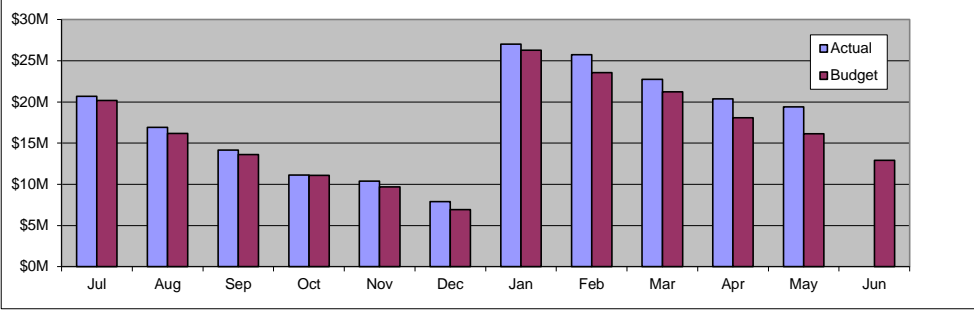


**A Report on the Financial
Performance and Position of the
Scenic Rim Regional Council
May 2016**

Key Performance Indicators

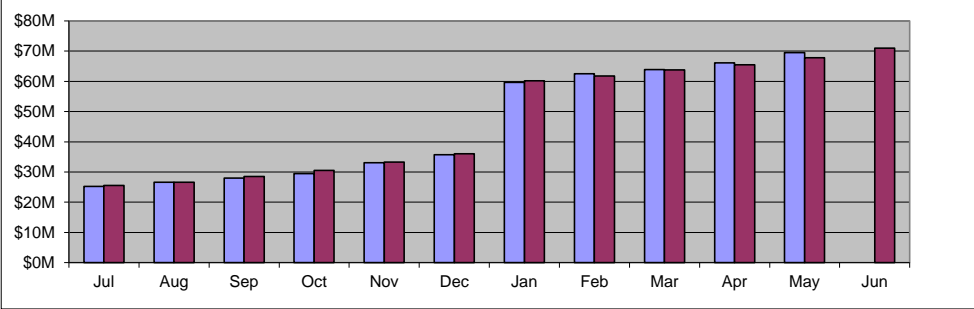
Monthly Financial Report
Period Ending: 31 May 2016

Net surplus / (deficit)



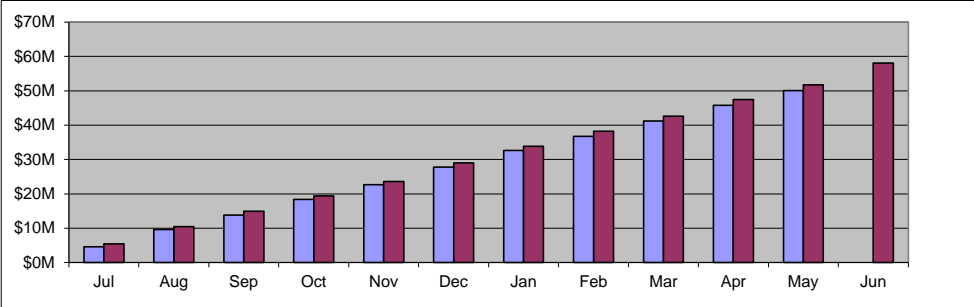
Ahead of budgeted expectations by > 10%
Var. = \$3.3M / 20.2%

Total income



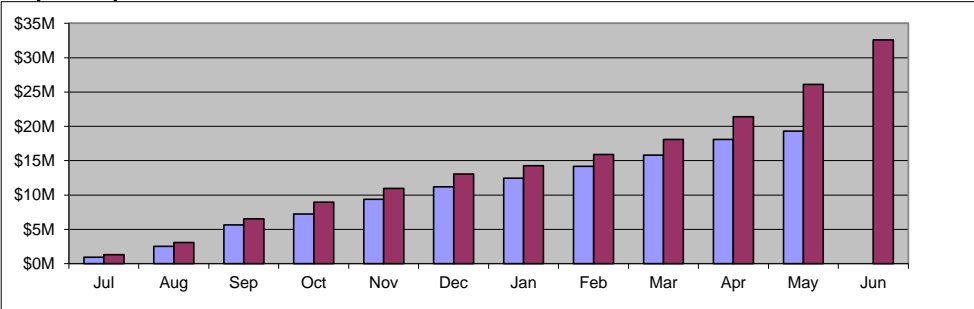
Within 10% of budgeted expectations
Var. = \$1.6M / 2.4%

Operating expenses



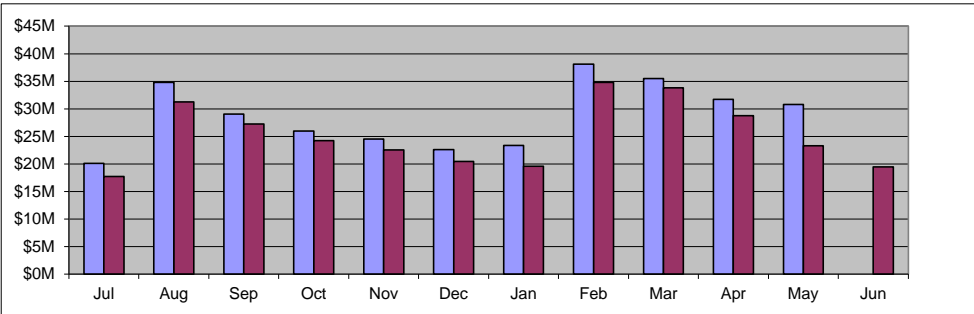
Within 10% of budgeted expectations
Var. = \$-1.6M / -3.1%

Capital expenses



Behind budgeted expectations by > 20%
Var. = \$-6.8M / -26.1%

Cash



Ahead of budgeted expectations by > 10%
Var. = \$7.5M / 32.2%

Legend:



Key Performance Indicators

Monthly Financial Report
Period Ending: 31 May 2016

Commentary Net surplus / (deficit):

Operating revenue \$0.6M
Capital revenue \$1.1M
Operating expenditure \$1.6M

Commentary Total income:

Rates and utility charges (\$0.2M)
Fees and charges \$0.5M
Other revenue \$0.2M
Capital revenue \$1.1M

Commentary Operating expenses:

Materials and services \$1.4M
Depreciation \$0.2M

Commentary Capital expenses:

Timing with progress of various projects as detailed in capital report

Commentary Cash:

Summary of cash variance:

Higher cash due to higher than budgeted net surplus	\$3.2M
Lower cash due to non cash items included in net surplus	-\$0.5M
Higher cash due to lower capital expenditure	\$6.8M
Lower cash due to movement in receivables / payables	-\$2.0M
Cash Variance	<u>\$7.5M</u>

FINANCIAL STATEMENTS

Financial Statements Report

Period Ending: 31 May 2016

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Month				Description	YTD				Annual
Actual \$'000	Budget \$'000	Variance \$'000	Var %		Actual \$'000	Budget \$'000	Variance \$'000	Var %	Budget \$'000
Statement of Comprehensive Income									
Recurrent Revenue									
(\$26)	(\$0)	(\$26)	10294%	Net Rates and Utility Charges	\$44,161	\$44,372	(\$211)	0%	\$44,372
\$456	\$339	\$117	34%	Fees and Charges	\$4,746	\$4,269	\$477	11%	\$4,658
\$182	\$151	\$30	20%	Interest Received	\$1,836	\$1,763	\$73	4%	\$1,918
\$474	\$557	(\$83)	-15%	Recoverable Works	\$3,799	\$3,724	\$75	2%	\$4,327
\$418	\$394	\$25	6%	Operating Grants, Subsidies, Contributions and C	\$3,455	\$3,439	\$16	0%	\$3,538
\$0	\$0	\$0	0%	Share of Profits of Associates	\$0	\$0	\$0	0%	\$1,701
\$242	\$205	\$37	18%	Other Revenue	\$2,561	\$2,397	\$163	7%	\$2,602
\$1,746	\$1,646	\$100	6%	RECURRENT REVENUE	\$60,558	\$59,964	\$594	1%	\$63,116
Recurrent Expenditure									
\$2,289	\$2,268	\$20	1%	Employee Costs	\$26,966	\$27,031	(\$65)	0%	\$30,374
(\$392)	(\$742)	\$350	-47%	Employee Costs allocated to Capital	(\$4,325)	(\$4,456)	\$131	-3%	(\$5,113)
\$1,897	\$1,527	\$370	24%	Net Operating Employee Costs	\$22,640	\$22,575	\$65	0%	\$25,261
\$1,357	\$1,669	(\$313)	-19%	Materials and Services	\$15,093	\$16,571	(\$1,478)	-9%	\$18,975
\$4	\$5	(\$1)	-30%	Finance Costs	\$723	\$752	(\$29)	-4%	\$975
\$1,068	\$1,073	(\$5)	0%	Depreciation, Amortisation and Impairment	\$11,635	\$11,804	(\$169)	-1%	\$12,877
\$4,325	\$4,274	\$51	1%	RECURRENT EXPENDITURE	\$50,091	\$51,701	(\$1,610)	-3%	\$58,088
(\$2,579)	(\$2,628)	\$49	-2%	NET OPERATING SURPLUS / (DEFICIT)	\$10,467	\$8,263	\$2,204	27%	\$5,027
Capital Revenue									
\$1,623	\$704	\$919	130%	Capital Grants, Subsidies, Contributions and Don	\$8,955	\$7,902	\$1,053	13%	\$7,897
\$1,623	\$704	\$919	130%	CAPITAL REVENUE	\$8,955	\$7,902	\$1,053	13%	\$7,897
(\$956)	(\$1,924)	\$968	-50%	NET SURPLUS / (DEFICIT)	\$19,422	\$16,165	\$3,257	20%	\$12,925

The Statement of Comprehensive Income outlines:

- All sources of Council's income (revenue)
- All recurrent expenditure. These expenses relate to operations and do not include capital expenditure although depreciation of assets is included

The Net Surplus / (Deficit) for the reporting period is a measure of Council's financial performance. This figure is determined by deducting total recurrent expenditure from total income (recurrent revenue and capital revenue).

Variance Comments (variance > \$200k)

Recoverable Works (YTD) - Lower level of rates growth than anticipated

Fees and Charges (YTD) - Higher than anticipated planning application fees \$174k, plumbing certification fees \$82k and subdivision fees \$142k

Employee Costs Allocated to Capital (Month) - Lower level of employee costs allocated to capital projects for the month

Materials and Services (Month) -

- Expenditure lower than budget for:
 - Road and bridge maintenance \$70k
 - Fleet maintenance and operations \$72k
 - Facilities maintenance and operations \$105k
 - Structure / precinct plans \$120k

Materials and Services (YTD) -

- Expenditure lower than budget for:
 - Road and bridge maintenance \$149k
 - Fleet maintenance and operations \$250k
 - Facilities maintenance and operations \$185k
 - Structure / precinct plans \$107k
 - IT systems maintenance \$167k
- Note: Commitments of \$1.9M have been raised for materials and services

Capital grants, Subsidies, Contributions and Donations (Month) - Timing with receipt of blackspot funding \$138k and roads to recovery funding \$366k; Headworks contributions \$213k higher than anticipated; Contributed assets not budgeted \$220k (non cash)

Capital grants, Subsidies, Contributions and Donations (Month & YTD) - Timing with receipt of blackspot funding \$138k and roads to recovery funding \$366k; Headworks contributions \$217k higher than anticipated; Contributed assets not budgeted \$308k (non cash)

Financial Statements Report

Period Ending: 31 May 2016

<i>Description</i>	<i>Actual \$'000</i>
Statement of Financial Position	
Current Asset	
Cash and Investments	\$30,791
Receivables	\$5,969
Inventories	\$1,175
Other Current Assets	<u>\$63</u>
	\$37,997
Non-Current Asset	
Receivables	\$14,676
Other Financial Assets	\$31,459
Property, Plant and Equipment	\$706,366
Intangibles	<u>\$1,154</u>
	\$753,656
TOTAL ASSETS	<u><u>\$791,653</u></u>
Current Liability	
Trade and Other Payables	\$389
Employee Benefits	\$8,271
Provisions	\$64
Other Current Liabilities	<u>\$0</u>
	\$8,725
Non-Current Liability	
Employee Benefits	\$647
Borrowings	\$16,956
Provisions	<u>\$967</u>
	\$18,570
TOTAL LIABILITIES	<u><u>\$27,294</u></u>
NET ASSETS	<u><u>\$764,359</u></u>
Equity	
Retained Surplus	\$529,799
Reserves	\$215,138
Net Surplus / (Deficit)	\$19,422
NET COMMUNITY EQUITY	<u><u>\$764,359</u></u>
<i>Variance</i>	<i>(\$0)</i>

The Statement of Financial Position outlines what Council owns (assets) and what it owes (liabilities) at a point in time. Council's net worth is determined by deducting total liabilities from total assets - the larger the net community equity, the stronger the financial position

FINANCIAL PERFORMANCE REPORTS

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 May 2016

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$293	\$291	\$2	0.6%	\$1,645	\$1,627	\$18	1.1%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$1	\$0	\$1	100.0%	\$2,881	\$2,989	(\$108)	-3.6%	\$0	\$0	\$0	0.0%
Records	\$0	\$0	\$0	0.0%	\$394	\$461	(\$66)	-14.4%	\$0	\$0	\$0	0.0%
Total Information Services	\$1	\$0	\$1	100.0%	\$3,276	\$3,450	(\$174)	-5.0%	\$0	\$0	\$0	0.0%
Council Wide												
Council Wide Transactions	\$44,774	\$44,775	(\$1)	0.0%	\$1,781	\$1,551	\$230	14.8%	\$0	\$0	\$0	0.0%
Executive												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	100.0%	\$643	\$687	(\$44)	-6.4%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$11	\$0	\$11	100.0%	\$953	\$960	(\$7)	-0.7%	\$0	\$0	\$0	0.0%
Human Resources	\$6	\$0	\$6	100.0%	\$1,308	\$1,379	(\$71)	-5.2%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	100.0%	\$284	\$322	(\$38)	-11.9%	\$0	\$0	\$0	0.0%
Total Strategy and Governance	\$17	\$0	\$17	100.0%	\$3,187	\$3,348	(\$161)	-4.8%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	(\$10)	\$0	(\$10)	100.0%	\$487	\$548	(\$61)	-11.2%	\$0	\$0	\$0	0.0%
Works	\$3,765	\$3,655	\$110	3.0%	\$17,676	\$17,603	\$73	0.4%	\$8,349	\$7,565	\$784	10.4%
Disaster Management	\$24	\$20	\$4	18.6%	\$130	\$150	(\$20)	-13.2%	\$14	\$46	(\$32)	-69.5%
Fleet	\$180	\$168	\$12	7.1%	(\$2,029)	(\$1,685)	(\$344)	20.4%	\$0	\$0	\$0	0.0%
Design Office	\$317	\$175	\$142	81.4%	\$412	\$516	(\$104)	-20.1%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$404	\$358	\$47	13.1%	\$4,458	\$4,858	(\$400)	-8.2%	\$391	\$92	\$299	324.9%
Parks, Gardens & Cemeteries	\$371	\$333	\$37	11.2%	\$2,069	\$2,150	(\$81)	-3.8%	\$64	\$63	\$1	1.2%
Waste Collection	\$4,828	\$4,867	(\$39)	-0.8%	\$2,404	\$2,415	(\$11)	-0.5%	\$0	\$0	\$0	0.0%
Waste Landfill - Central	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Property Management	\$94	\$143	(\$49)	-34.1%	\$338	\$283	\$56	19.7%	\$0	\$0	\$0	0.0%
Waste Disposal	\$1,839	\$1,920	(\$81)	-4.2%	\$2,751	\$2,694	\$57	2.1%	\$0	\$0	\$0	0.0%
Total Property and Operations	\$7,535	\$7,621	(\$85)	-1.1%	\$12,020	\$12,399	(\$379)	-3.1%	\$455	\$155	\$300	193.3%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 May 2016

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000						
	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %			
Regional Services															
Regional Services Directorate	\$0	\$0	\$0	0.0%	✓	\$496	\$534	(\$38)	-7.1%	✓	\$0	\$0	\$0	0.0%	✓
Community & Culture															
Community Development	\$26	\$26	\$0	0.0%	✓	\$847	\$913	(\$66)	-7.3%	✓	\$0	\$0	\$0	0.0%	✓
Libraries	\$95	\$72	\$23	32.7%	✓	\$1,284	\$1,391	(\$106)	-7.6%	✓	\$136	\$135	\$1	0.6%	✓
Cultural Services	\$279	\$248	\$30	12.1%	✓	\$1,068	\$1,063	\$5	0.4%	✓	\$0	\$0	\$0	0.0%	✓
Customer Service	\$54	\$78	(\$24)	-31.1%	✓	\$757	\$784	(\$27)	-3.5%	✓	\$0	\$0	\$0	0.0%	✓
Economic Development / Tourism	\$78	\$30	\$49	165.1%	✓	\$865	\$847	\$18	2.1%	✓	\$0	\$0	\$0	0.0%	✓
Total Community & Culture	\$531	\$453	\$78	17.2%		\$4,821	\$4,998	(\$177)	-3.5%		\$136	\$135	\$1	0.6%	
Governance															
Governance	\$2	\$2	\$0	21.3%	✓	\$410	\$547	(\$138)	-25.2%	!	\$0	\$0	\$0	0.0%	✓
Total Governance	\$2	\$2	\$0	21.3%		\$410	\$547	(\$138)	-25.2%		\$0	\$0	\$0	0.0%	
Health Building and Environment															
Environmental Health	\$237	\$208	\$29	14.0%	✓	\$398	\$431	(\$34)	-7.8%	✓	\$0	\$0	\$0	0.0%	✓
Pest and Animal Management Services	\$246	\$247	(\$0)	-0.1%	✓	\$969	\$965	\$3	0.4%	✓	\$0	\$0	\$0	0.0%	✓
Environmental Policy & Services	\$210	\$198	\$12	5.9%	✓	\$921	\$1,004	(\$83)	-8.3%	✓	\$0	\$0	\$0	0.0%	✓
Development Compliance	\$2	\$9	(\$7)	-73.4%	✓	\$403	\$442	(\$39)	-8.8%	✓	\$0	\$0	\$0	0.0%	✓
Plumbing Certification	\$761	\$679	\$82	12.0%	!	\$545	\$561	(\$16)	-2.9%	✓	\$0	\$0	\$0	0.0%	✓
Building Certification	\$423	\$401	\$22	5.5%	✓	\$268	\$297	(\$29)	-9.6%	✓	\$0	\$0	\$0	0.0%	✓
Compliance	\$1	\$4	(\$3)	-86.0%	✓	\$53	\$50	\$3	5.2%	✓	\$0	\$0	\$0	0.0%	✓
Total Health Building and Environment	\$1,880	\$1,745	\$135	7.7%		\$3,556	\$3,751	(\$195)	-5.2%		\$0	\$0	\$0	0.0%	
Planning															
Land Use Planning	\$0	\$0	\$0	0.0%	✓	\$718	\$865	(\$147)	-17.0%	!	\$0	\$0	\$0	0.0%	✓
Development Assessment	\$1,248	\$1,059	\$189	17.8%	!	\$1,505	\$1,499	\$7	0.5%	✓	\$0	\$0	\$0	0.0%	✓
Total Planning	\$1,248	\$1,059	\$189	17.8%		\$2,224	\$2,364	(\$140)	-5.9%		\$0	\$0	\$0	0.0%	
Total	\$60,558	\$59,964	\$594	1.0%		\$50,091	\$51,701	(\$1,610)	-3.1%		\$8,955	\$7,902	\$1,053	13.3%	

✓ Budget Variance (favourable or unfavourable) is within tolerance threshold

! Budget Variance (favourable or unfavourable) is greater than tolerance threshold

Tolerance threshold for Council is: > \$50k and > 10%

Functional Financial Performance Report - showing YTD Budget

Period Ending: 31 May 2016

Variance Comments (variance > \$50k and > 10%)

Records - Operating Expenditure

Lower level of employee costs \$43k and data cleansing costs \$18k

Council Wide Transactions - Operating Expenditure

Employee vacancy factor budgeted under Council Wide Transactions (\$232k). Actual savings from vacancies are within relevant sections

Infrastructure Services Directorate - Operating Expenditure

Timing with expenditure on stormwater systems review \$15k and villages & towns entry statements \$28k

Works - Capital Revenue

Headworks contributions higher than anticipated \$220k; Timing with receipt of R2R funding \$366k and blackspot funding \$138k

Fleet - Operating Expenditure

Fleet running costs lower than anticipated \$268k

Design Office - Operating Revenue

Subdivision fees higher than anticipated \$142k

Design Office - Operating Expenses

Lower level of employee costs due to staff vacancies \$49k; Lower level of expenditure on traffic reviews \$52k

Facilities - Capital Revenue

Contributed assets \$308k

Property Management - Operating Expenditure

Consultancies \$29k and Council property expenses \$42k higher than anticipated

Governance - Operating Expenses

Lower level of employee costs due to staff vacancies \$83k

Timing with internal audit costs \$44k

Plumbing Certification - Operating Revenue

Revenue \$82k higher than anticipated

Land Use Planning - Operating Expenses

Timing with expenditure on Structure / Precinct Plans \$105k

Legal expenses lower than anticipated \$23k

Development Assessment - Operating Revenue

Higher than anticipated planning application fees \$174

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 May 2016

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Finance and Information Services												
Finance	\$293	\$313	(\$19)	-6.2%	\$1,896	\$2,075	(\$179)	-8.6%	\$0	\$0	\$0	0.0%
Information Services												
Information Technology	\$1	\$0	\$1	100.0%	\$3,058	\$3,211	(\$153)	-4.8%	\$0	\$0	\$0	0.0%
Records	\$0	\$0	\$0	0.0%	\$395	\$517	(\$123)	-23.7%	\$0	\$0	\$0	0.0%
Information Services Sub-total	\$1	\$0	\$1	100.0%	\$3,453	\$3,728	(\$275)	-7.4%	\$0	\$0	\$0	0.0%
Council Wide												
Council Wide Transactions	\$44,774	\$46,701	(\$1,927)	-4.1%	\$1,999	\$1,830	\$168	9.2%	\$0	\$0	\$0	0.0%
Executive												
Strategy and Governance												
Mayor and Councillors	\$0	\$0	\$0	100.0%	\$643	\$749	(\$106)	-14.2%	\$0	\$0	\$0	0.0%
Chief Executive Officer	\$11	\$0	\$11	100.0%	\$953	\$1,029	(\$76)	-7.4%	\$0	\$0	\$0	0.0%
Human Resources	\$6	\$0	\$6	100.0%	\$1,320	\$1,500	(\$179)	-12.0%	\$0	\$0	\$0	0.0%
Communications & Engagement	\$0	\$0	\$0	100.0%	\$293	\$360	(\$67)	-18.7%	\$0	\$0	\$0	0.0%
Strategy and Governance Sub-total	\$17	\$0	\$17	100.0%	\$3,210	\$3,638	(\$429)	-11.8%	\$0	\$0	\$0	0.0%
Infrastructure Services												
Infrastructure Services Directorate	(\$10)	\$0	(\$10)	100.0%	\$547	\$646	(\$99)	-15.3%	\$0	\$0	\$0	0.0%
Works	\$3,765	\$4,251	(\$486)	-11.4%	\$17,901	\$19,595	(\$1,694)	-8.6%	\$8,349	\$7,494	\$855	11.4%
Disaster Management	\$24	\$22	\$2	8.8%	\$135	\$161	(\$25)	-15.9%	\$14	\$50	(\$36)	-72.0%
Fleet	\$180	\$183	(\$3)	-1.7%	(\$2,020)	(\$1,803)	(\$217)	12.1%	\$0	\$0	\$0	0.0%
Design Office	\$317	\$191	\$126	66.3%	\$415	\$587	(\$172)	-29.3%	\$0	\$0	\$0	0.0%
Property & Operations												
Facilities	\$404	\$390	\$14	3.6%	\$4,624	\$5,306	(\$682)	-12.8%	\$391	\$100	\$292	293.0%
Parks, Gardens & Cemeteries	\$371	\$363	\$8	2.2%	\$2,124	\$2,380	(\$256)	-10.8%	\$64	\$73	(\$9)	-12.5%
Waste Collection	\$4,828	\$4,867	(\$39)	-0.8%	\$2,884	\$2,882	\$2	0.1%	\$0	\$0	\$0	0.0%
Waste Landfill - Central	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Property Management	\$94	\$156	(\$62)	-39.6%	\$346	\$309	\$37	11.9%	\$0	\$0	\$0	0.0%

Functional Financial Performance Report - showing Annual Budget and Committed Expenditure

Period Ending: 31 May 2016

Management Area	Operating Revenue \$'000				Operating Expenditure \$'000				Capital Revenue \$'000			
	Actuals	Budget	Var \$	Var %	Actual + Committed	Budget	Var \$	Var %	Actuals	Budget	Var \$	Var %
Waste Disposal	\$1,839	\$2,090	(\$251)	-12.0%	\$2,859	\$3,021	(\$162)	-5.4%	\$0	\$0	\$0	0.0%
Property and Operations Sub-total	\$7,535	\$7,866	(\$330)	-4.2%	\$12,836	\$13,897	(\$1,061)	-7.6%	\$455	\$173	\$283	163.7%
Regional Services												
Regional Services Directorate	\$0	\$0	\$0	0.0%	\$558	\$601	(\$43)	-7.1%	\$0	\$0	\$0	0.0%
Community & Culture												
Community Development	\$26	\$28	(\$2)	-7.4%	\$868	\$996	(\$128)	-12.8%	\$0	\$0	\$0	0.0%
Libraries	\$95	\$74	\$21	28.5%	\$1,308	\$1,547	(\$240)	-15.5%	\$136	\$180	(\$44)	-24.6%
Cultural Services	\$279	\$271	\$8	2.8%	\$1,079	\$1,179	(\$100)	-8.5%	\$0	\$0	\$0	0.0%
Customer Service	\$54	\$78	(\$24)	-31.2%	\$758	\$879	(\$122)	-13.8%	\$0	\$0	\$0	0.0%
Economic Development / Tourism	\$78	\$30	\$48	160.7%	\$919	\$931	(\$13)	-1.3%	\$0	\$0	\$0	0.0%
Community & Culture Sub-total	\$531	\$481	\$51	10.5%	\$4,930	\$5,532	(\$602)	-10.9%	\$136	\$180	(\$44)	-24.6%
Governance												
Governance	\$2	\$2	\$0	11.2%	\$410	\$611	(\$201)	-32.9%	\$0	\$0	\$0	0.0%
Governance Sub-total	\$2	\$2	\$0	11.2%	\$410	\$611	(\$201)	-32.9%	\$0	\$0	\$0	0.0%
Health Building and Environment												
Environmental Health	\$237	\$210	\$26	12.4%	\$398	\$481	(\$82)	-17.1%	\$0	\$0	\$0	0.0%
Pest and Animal Management Services	\$246	\$255	(\$9)	-3.4%	\$988	\$1,050	(\$62)	-5.9%	\$0	\$0	\$0	0.0%
Environmental Policy & Services	\$210	\$297	(\$87)	-29.2%	\$940	\$1,283	(\$342)	-26.7%	\$0	\$0	\$0	0.0%
Development Compliance	\$2	\$10	(\$8)	-75.6%	\$403	\$505	(\$102)	-20.2%	\$0	\$0	\$0	0.0%
Plumbing Certification	\$761	\$738	\$22	3.0%	\$545	\$634	(\$89)	-14.1%	\$0	\$0	\$0	0.0%
Building Certification	\$423	\$437	(\$14)	-3.3%	\$273	\$332	(\$59)	-17.8%	\$0	\$0	\$0	0.0%
Compliance	\$1	\$4	(\$3)	-87.2%	\$53	\$55	(\$2)	-3.6%	\$0	\$0	\$0	0.0%
Health Building and Environment Sub-total	\$1,880	\$1,952	(\$72)	-3.7%	\$3,600	\$4,339	(\$739)	-17.0%	\$0	\$0	\$0	0.0%
Planning												
Land Use Planning	\$0	\$0	\$0	0.0%	\$758	\$973	(\$215)	-22.1%	\$0	\$0	\$0	0.0%
Development Assessment	\$1,248	\$1,156	\$93	8.0%	\$1,520	\$1,679	(\$159)	-9.5%	\$0	\$0	\$0	0.0%
Planning Sub-total	\$1,248	\$1,156	\$93	8.0%	\$2,278	\$2,652	(\$375)	-14.1%	\$0	\$0	\$0	0.0%
Total	\$60,558	\$63,116	(\$2,558)	-4.1%	\$52,146	\$58,088	(\$5,942)	-10.2%	\$8,955	\$7,897	\$1,058	13.4%

CAPITAL REPORTS

Capital Expenditure Report for the Period Ending 31 May 2016

Summary by Section

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology	\$17,269	\$38,775	(\$21,506)	45%	\$38,775	45%	\$7,840
210 - Libraries	\$203,302	\$241,840	(\$38,538)	84%	\$259,000	78%	\$60,428
218 - Works	\$14,199,958	\$18,995,427	(\$4,795,469)	75%	\$23,919,531	59%	\$2,571,950
219 - Disaster Management	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
223 - Facilities	\$662,711	\$959,765	(\$297,054)	69%	\$1,340,891	49%	\$119,509
224 - Fleet	\$2,742,050	\$3,805,236	(\$1,063,186)	72%	\$4,090,236	67%	\$762,877
225 - Parks, Gardens & Cemeteries	\$265,535	\$339,670	(\$74,135)	78%	\$391,400	68%	\$23,168
265 - Property Management	\$466,620	\$220,000	\$246,620	212%	\$959,547	49%	\$14,168
271 - Waste Disposal	\$214,217	\$486,511	(\$272,294)	44%	\$549,376	39%	\$52,036
276 - Design Office	\$80,180	\$80,180	\$0	100%	\$80,180	100%	\$0
Flood Restoration Works	\$455,729	\$894,226	(\$438,497)	51%	\$894,226	51%	\$485,374
	\$19,307,572	\$26,121,630	(\$6,814,058)	74%	\$32,583,162	59%	\$4,097,349

Variance Comments (variance > \$200k)

218 Works - Variance largely due to timing with progress of reseals, Veresdale Scrub Rd, Roland Court, Christmas Ck Rd, Anna Street and Kilmoylar Road projects, footpath works, drainage works and Tramway and Camp Creek bridge replacements

223 Facilities - Gallery walk improvement design delays

224 Fleet - Awaiting delivery of fleet / plant purchases (commitments raised)

265 Property Management - Land purchase finalised ahead of budget expectation

271 Waste Disposal - Timing with commencement of central stormwater dam desludge project and security camera installation

Flood Restoration Works - Timing with completion of final seals

Capital Expenditure Report for the Period Ending 31 May 2016

Summary of Major Capital Projects (Annual Budget >= \$150k)

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
Works							
Roads							
Flood Restoration Works	\$455,729	\$894,226	(\$438,497)	51%	\$894,226	51%	\$485,374
Reseals	\$1,323,640	\$2,057,000	(\$733,360)	64%	\$3,057,000	43%	\$1,201,601
Resheeting	\$1,396,793	\$1,462,410	(\$65,617)	96%	\$1,620,000	86%	\$11,582
Shoulder Resheeting	\$410,228	\$428,934	(\$18,706)	96%	\$495,000	83%	\$937
Minor Works < \$100,000	\$26,673	\$113,000	(\$86,327)	24%	\$275,000	10%	\$22,823
Floodway Reconstruction	\$198,513	\$213,000	(\$14,487)	93%	\$213,000	93%	\$57,492
9000877 - Veresdale Scrub Road, Veresdale Scrub	\$843,364	\$1,215,000	(\$371,636)	69%	\$1,520,000	55%	\$7,847
9000871 - Christmas Crk Rd (Lamington Bridge Approach)	\$1,042,277	\$1,094,000	(\$51,723)	95%	\$1,094,000	95%	\$7,078
9000710 - Gould Hill Rd	\$874,664	\$909,000	(\$34,336)	96%	\$909,000	96%	\$21,838
9000890 - Roland Court, Peak Crossing	\$372,770	\$765,010	(\$392,240)	49%	\$800,000	47%	\$159,921
9000708 - Christmas Ck Rd - Foxley Bridge Approach	\$505,027	\$788,001	(\$282,974)	64%	\$788,001	64%	\$113,348
9000891 - Sandy Creek Road, Bromelton	\$757,786	\$746,001	\$11,785	102%	\$746,001	102%	\$692
9000874 - Kilmoylar Road	\$24,061	\$522,000	(\$497,939)	5%	\$742,000	3%	\$0
9000906 - Sandy Creek Road, Bromelton Stage 2	\$393,666	\$467,190	(\$73,524)	84%	\$640,000	62%	\$104,517
9000889 - Anna Street/Eaglesfield Street, Beaudesert	\$9,313	\$237,500	(\$228,187)	4%	\$475,000	2%	\$16,933
9000907 - Murray Grey Drive, Tamborine Culvert	\$351,931	\$210,000	\$141,931	168%	\$210,000	168%	\$13,585

Capital Expenditure Report for the Period Ending 31 May 2016

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000888 - Birnam Range Road, Beaudesert (Black)	\$205,051	\$205,000	\$51	100%	\$205,000	100%	\$0
Bridges							
9000858 - Bridge-Replacement-Tramway	\$21,821	\$571,000	(\$549,180)	4%	\$1,300,000	2%	\$127,112
9000859 - Bridge-Replacement-Camp Creek	\$26,217	\$571,000	(\$544,783)	5%	\$1,300,000	2%	\$45,448
9000717 - Lamington Bridge	\$1,128,237	\$1,229,000	(\$100,763)	92%	\$1,229,000	92%	\$47,722
9000718 - Foxley Bridge	\$1,003,318	\$945,000	\$58,318	106%	\$945,000	106%	\$24,126
9000608 - Deep Chinghee Bridge	\$410,508	\$409,000	\$1,508	100%	\$409,000	100%	\$16,853
9000853 - Bridge-Rehabilitation-Ferrar	\$204,212	\$204,000	\$212	100%	\$204,000	100%	\$0
9000851 - Bridge-Rehabilitation-Drynans	\$202,170	\$202,000	\$170	100%	\$202,000	100%	\$0
9000855 - Bridge-Rehabilitation-Double Crossing	\$31,478	\$95,000	(\$63,522)	33%	\$150,000	21%	\$0
Minor Works Bridge Rehabilitation	\$196,020	\$378,000	(\$181,980)	52%	\$614,000	32%	\$8,879
Other							
FOOTPATH - Footpaths	\$139,769	\$525,491	(\$385,722)	27%	\$1,055,600	13%	\$129,765
DRAINAGE - Drainage	\$524,547	\$750,500	(\$225,953)	70%	\$875,000	60%	\$32,791
SP - Strategic Projects	\$611,942	\$758,000	(\$146,058)	81%	\$840,000	73%	\$66,768
MWB - Minor Works Bridge Rehabilitation	\$196,020	\$378,000	(\$181,980)	52%	\$614,000	32%	\$8,879
FD - Design	\$440,560	\$396,390	\$44,170	111%	\$422,929	104%	\$262,149
MW - Minor Works	\$26,673	\$113,000	(\$86,327)	24%	\$275,000	10%	\$22,823
All other areas							
9900005 - Fleet Capital Budget	\$2,723,028	\$3,785,236	(\$1,062,208)	72%	\$4,070,236	67%	\$762,877

Capital Expenditure Report for the Period Ending 31 May 2016

Project	YTD				Annual Budget	% Annual Budget	Commitments
	Actual	Budget	Variance	% Budget			
9000599 - Purchase of part of Spring Creek Park Land	\$30,831	\$0	\$30,831	100%	\$422,875	7%	\$3,038
9000773 - SP-Gallery Walk improvements, Tamborine	\$21,357	\$166,200	(\$144,843)	13%	\$321,400	7%	\$23,260
9000911 - Purchase of Land - Beaudesert	\$280,281	\$0	\$280,281	100%	\$300,000	93%	\$1,986
9006810 - Books and Related Materials - Grant Expend	\$203,302	\$241,840	(\$38,538)	84%	\$259,000	78%	\$60,428
9000774 - SP-Landscaping and Upgrade of Car Park	\$4,494	\$50,000	(\$45,506)	9%	\$200,000	2%	\$2,725
9000900 - SP - Billabong Park, Kooralbyn	\$71,064	\$131,250	(\$60,186)	54%	\$175,000	41%	\$21,310
	\$17,689,334	\$24,227,179	(\$6,537,845)	73%	\$30,867,268	57%	\$3,894,506

Variance Comments (variance > \$200k)

Flood Restoration Works - Timing with completion of final seals

Reseals - Delay in the delivery of preparation works. Two major reseal packages to be delivered in April - May plus identified of asphalt works for May - June

9000877 Veresdale Scrub Rd (Culverts) - Staging of project has meant an increase in scope

9000890 Roland Court, Peak Crossing - Project delayed due to reshuffling of works programme

9000708 Christmas Creek Rd, Foxley Bridge Approaches - Delay in project start date based on timing of previous projects

9000874 Kilmoylar Rd - Delay in project commencement due to reshuffling of works programme to ensure the most suitable gang is available to complete works

9000889 Anna St / Eaglesfield St, Beaudesert - Project delayed due to change in project scope. To commence mid May

9000858 Bridge Replacement - Tramway - Project commencement delayed to tie in with next years bridge program

9000859 Bridge Replacement - Camp Creek - Project commencement delayed to tie in with next years bridge program

Footpaths - Mt Lindsay Highway Footpath / Bikeway - schedule well behind due to various issues; Railway St Boonah - delay in identification of scope of works has led to delay in project delivery

Drainage - Katmai Court - Behind schedule due to work on Murray Grey culvert; Ocean View Parade - Consultant engaged to further assess options

9900005 Fleet Capital Budget - Timing with delivery of fleet purchases (some commitments raised)

9000911 Purchase of Land - Beaudesert - Purchase finalised ahead of budget expectation

Capital Expenditure Report for the Period Ending 31 May 2016

Summary of Capital Funding (Revenue)

Funding Type	YTD				Annual Budget	% Annual Budget
	Actual	Budget	Variance	% Budget		
Proceeds from asset sales						
9900007 - Property Disposals	\$369,315	\$383,000	(\$13,685)	96%	\$489,000	76%
9900006 - Fleet Trade-Ins	\$1,087,309	\$957,500	\$129,809	114%	\$1,260,500	86%
Headworks contributions						
621101 - Headworks	\$1,976,034	\$1,759,483	\$216,551	112%	\$1,770,000	112%
621104 - Contributions Tied to Specific Projects	\$31,837	\$27,500	\$4,337	116%	\$30,000	106%
621169 - Other monetary contributions	\$0	\$10,000	(\$10,000)	0%	\$10,000	0%
Capital grants						
621003 - State Library Grant	\$136,054	\$135,254	\$800	101%	\$180,338	75%
621005 - Transport Infrastructure Development Sch	\$705,446	\$705,000	\$446	100%	\$705,000	100%
621006 - Roads to Recovery	\$2,120,621	\$1,755,000	\$365,621	121%	\$2,124,000	100%
621032 - Grant-Blackspot Funding	\$481,000	\$343,000	\$138,000	140%	\$481,000	100%
621035 - Flood Damage Subsidies 2013 Event	\$2,546,701	\$2,544,229	\$2,472	100%	\$1,958,440	130%
621099 - Other Capital Grants and Subsidies	\$649,331	\$622,219	\$27,112	104%	\$638,275	102%
Movements in borrowings						
New loans / repayments	(\$933,911)	(\$914,602)	(\$19,309)	0%	\$2,307,913	0%
	\$9,169,736	\$8,327,582	\$842,154	110%	\$11,954,466	77%

Variance Comments (variance > \$200k)

621101 Headworks - Higher than anticipated level of headworks contributions

621106 Roads to Recovery - Timing with receipt of R2R grant funding

Detailed Capital Expenditure Report for the Period Ending 31 May 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
207 - Information Technology							
9000769 - Technology One - Plan, Track and Report	\$17,269	\$38,775	(\$21,506)	45%	\$38,775	45%	\$7,840
	\$17,269	\$38,775	(\$21,506)	45%	\$38,775	45%	\$7,840
210 - Libraries							
9006810 - Books and Related Materials - Grant Expenditure	\$203,302	\$241,840	(\$38,538)	84%	\$259,000	78%	\$60,428
	\$203,302	\$241,840	(\$38,538)	84%	\$259,000	78%	\$60,428
218 - Works							
Roads							
Flood Restoration Works - 2011 & 2012 Events	\$27,166	\$27,166	(\$0)	100%	\$27,166	100%	\$9,086
Flood Restoration Works - 2013 Events	\$428,563	\$867,060	(\$438,497)	49%	\$867,060	49%	\$476,288
Flood Restoration Works - Multi Funded Projects	\$4,653	\$0	\$4,653	100%	\$0	100%	\$0
Reseals	\$1,323,640	\$2,057,000	(\$733,360)	64%	\$3,057,000	43%	\$1,201,601
Resheeting	\$1,396,793	\$1,462,410	(\$65,617)	96%	\$1,620,000	86%	\$11,582
Shoulder Resheeting	\$410,228	\$428,934	(\$18,706)	96%	\$495,000	83%	\$937
Minor Works < \$100,000	\$26,673	\$113,000	(\$86,327)	24%	\$275,000	10%	\$22,823
Floodway Reconstructions	\$198,513	\$213,000	(\$14,487)	93%	\$213,000	93%	\$57,492
9000708 - Christmas Ck Rd - Foxley Bridge Approaches	\$505,027	\$788,001	(\$282,974)	64%	\$788,001	64%	\$113,348
9000710 - Gould Hill Rd	\$874,664	\$909,000	(\$34,336)	96%	\$909,000	96%	\$21,838
9000771 - Veresdale Scrub Road (Blackspot Funded)	\$42,703	\$37,000	\$5,703	115%	\$37,000	115%	\$0
9000871 - Christmas Crk Rd (Lamington Bridge Approaches)	\$1,042,277	\$1,094,000	(\$51,723)	95%	\$1,094,000	95%	\$7,078
9000874 - Kilmoylar Road	\$24,061	\$522,000	(\$497,939)	5%	\$742,000	3%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 May 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000877 - Veresdale Scrub Road, Veresdale Scrub (Culverts)	\$843,364	\$1,215,000	(\$371,636)	69%	\$1,520,000	55%	\$7,847
9000887 - Kooralbyn Road, Kooralbyn (Blackspot funded)	\$240	\$53,000	(\$52,760)	0%	\$53,000	0%	\$2,176
9000888 - Birnam Range Road, Beaudesert (Blackspot funded)	\$205,051	\$205,000	\$51	100%	\$205,000	100%	\$0
9000889 - Anna Street/Eaglesfield Street, Beaudesert (Blackspot funded)	\$9,313	\$237,500	(\$228,187)	4%	\$475,000	2%	\$16,933
9000890 - Roland Court, Peak Crossing	\$372,770	\$765,010	(\$392,240)	49%	\$800,000	47%	\$159,921
9000891 - Sandy Creek Road, Bromelton	\$757,786	\$746,001	\$11,785	102%	\$746,001	102%	\$692
9000906 - Sandy Creek Road, Bromelton Stage 2	\$393,666	\$467,190	(\$73,524)	84%	\$640,000	62%	\$104,517
9000907 - Murray Grey Drive, Tamborine Culvert Replacement	\$351,931	\$210,000	\$141,931	168%	\$210,000	168%	\$13,585
9000947 - Alexander Lane	\$1,747	\$0	\$1,747	100%	\$0	100%	\$0
Bridges							
9000408 - Kooralbyn Bridge	\$3,103	\$17,000	(\$13,897)	18%	\$17,000	18%	\$0
9000608 - Deep Chinghee Bridge	\$410,508	\$409,000	\$1,508	100%	\$409,000	100%	\$16,853
9000641 - Newman (East) Bridge	\$1,545	\$0	\$1,545	100%	\$0	100%	\$0
9000717 - Lamington Bridge	\$1,128,237	\$1,229,000	(\$100,763)	92%	\$1,229,000	92%	\$47,722
9000718 - Foxley Bridge	\$1,003,318	\$945,000	\$58,318	106%	\$945,000	106%	\$24,126
9000720 - Lambert Bridge	\$11,764	\$11,000	\$764	107%	\$11,000	107%	\$0
9000850 - Bridge-Rehabilitation-Cahill	\$35,043	\$36,000	(\$957)	97%	\$36,000	97%	\$0
9000851 - Bridge-Rehabilitation-Drynans	\$202,170	\$202,000	\$170	100%	\$202,000	100%	\$0
9000852 - Bridge-Rehabilitation-Dwyers	\$209	\$64,000	(\$63,791)	0%	\$120,000	0%	\$52,045
9000853 - Bridge-Rehabilitation-Ferrar	\$204,212	\$204,000	\$212	100%	\$204,000	100%	\$0
9000854 - Bridge-Rehabilitation-Storey	\$111,758	\$100,000	\$11,758	112%	\$100,000	112%	\$15,922

Detailed Capital Expenditure Report for the Period Ending 31 May 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000855 - Bridge-Rehabilitation-Double Crossing	\$31,478	\$95,000	(\$63,522)	33%	\$150,000	21%	\$0
9000856 - Bridge-Replacement-Nugent (replace with pipe culvert)	\$85,414	\$90,000	(\$4,586)	95%	\$90,000	95%	\$0
9000857 - Bridge-Replacement-Cashell (replace with pipe culvert)	\$125,443	\$120,000	\$5,443	105%	\$120,000	105%	\$0
9000858 - Bridge-Replacement-Tramway	\$21,821	\$571,000	(\$549,180)	4%	\$1,300,000	2%	\$127,112
9000859 - Bridge-Replacement-Camp Creek	\$26,217	\$571,000	(\$544,783)	5%	\$1,300,000	2%	\$45,448
Minor Works Bridge Rehabilitation	\$196,020	\$378,000	(\$181,980)	52%	\$614,000	32%	\$8,879
Other							
Design	\$440,560	\$396,390	\$44,170	111%	\$422,929	104%	\$262,149
Footpaths	\$139,769	\$525,491	(\$385,722)	27%	\$1,055,600	13%	\$129,765
Drainage	\$524,547	\$750,500	(\$225,953)	70%	\$875,000	60%	\$32,791
9000777 - SP-Landscaping and Footpath at Wesley Way, Beaudes	\$0	\$0	\$0	0%	\$70,000	0%	\$0
9000780 - SP-Footpaths High Street, Boonah	\$330,255	\$283,064	\$47,191	117%	\$283,064	117%	\$1,427
9000789 - Emulsion Tanks - Boonah and Beaudesert Depots	\$98,234	\$0	\$98,234	100%	\$0	100%	\$0
9000897 - SP - Footpath - McKee to Brisbane St	\$1,155	\$180,000	(\$178,845)	1%	\$180,000	1%	\$0
9000898 - SP - Footpath - High Street, Boonah	\$267,127	\$236,936	\$30,191	113%	\$236,936	113%	\$60,081
9000899 - SP - Minor Footpath Upgrades	\$13,405	\$58,000	(\$44,595)	23%	\$70,000	19%	\$5,260
Section 218 - Works Total	\$14,655,687	\$19,889,653	(\$5,233,966)	74%	\$24,813,757	59%	\$3,057,323
219 - Disaster Management							
9000736 - SES Shed - Harrisville	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0
	\$0	\$60,000	(\$60,000)	0%	\$60,000	0%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 May 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
223 - Facilities							
9000676 - Springleigh Park - New Toilet and Disabled CarPark	\$5,878	\$5,878	(\$0)	100%	\$5,878	100%	\$0
9000679 - Tamborine Mt Pool - Pool Upgrades	\$6,733	\$6,733	(\$0)	100%	\$6,733	100%	\$0
9000734 - Library Shelving	\$56,703	\$58,000	(\$1,297)	98%	\$58,000	98%	\$0
9000740 - Boonah Library - Upgrade Counter and Office Area	\$11,491	\$11,491	\$0	100%	\$11,491	100%	\$0
9000742 - Beaudesert Library - Soffit Sheeting and Paint	\$1,921	\$1,921	\$0	100%	\$1,921	100%	\$0
9000752 - Beaudesert Depot - Replace Concrete Apron Supply	\$263	\$263	(\$0)	100%	\$263	100%	\$0
9000755 - Region Wide Picnic Shelter Replacement Program	\$63,080	\$63,520	(\$440)	99%	\$63,520	99%	\$4,449
9000773 - SP-Gallery Walk improvements, Tamborine Mountain	\$21,357	\$166,200	(\$144,843)	13%	\$321,400	7%	\$23,260
9000774 - SP-Landscaping and Upgrade of Car Park at the Memorial	\$4,494	\$50,000	(\$45,506)	9%	\$200,000	2%	\$2,725
9000781 - SP-Stage 1 Aratula Community Centre Access; Seal Drive	\$7,375	\$7,375	\$0	100%	\$7,375	100%	\$0
9000785 - Doughty Park Toilet - Install new effluent tank and new effl	\$10,507	\$10,507	(\$0)	100%	\$10,507	100%	\$0
9000787 - Flood Warning Systems Improvement	\$16,069	\$16,069	\$0	100%	\$16,069	100%	\$0
9000794 - The Centre Beaudesert-Blinds for meeting rooms	\$11,766	\$12,616	(\$851)	93%	\$12,616	93%	\$850
9000795 - Boonah Cultural Centre-Lighting desk and vision switcher	\$9,315	\$9,315	(\$0)	100%	\$9,315	100%	\$0
9000796 - Boonah Cultural Centre-Repaint and carpet	\$28,166	\$29,207	(\$1,041)	96%	\$29,207	96%	\$2,000
9000806 - Beaudesert Admin-Replace Main Fire Panel	\$0	\$12,000	(\$12,000)	0%	\$12,000	0%	\$8,300
9000808 - Beaudesert Admin-Replace airconditioning compressor on	\$50,588	\$50,588	(\$0)	100%	\$50,588	100%	\$0
9000809 - Boonah Admin-Roof access safety	\$8,724	\$8,724	(\$0)	100%	\$8,724	100%	\$0
9000811 - Kalbar Civic Centre-Replace bitumen footpath and retaining	\$12,927	\$15,000	(\$2,073)	86%	\$15,000	86%	\$0
9000816 - Aratula Sports Complex-Booster for fire hydrant to meet fir	\$4,986	\$10,000	(\$5,014)	50%	\$10,000	50%	\$3,466

Detailed Capital Expenditure Report for the Period Ending 31 May 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000818 - Beaudesert Library-Replace kitchen internal fitout	\$19,703	\$19,703	(\$0)	100%	\$19,703	100%	\$0
9000819 - Beaudesert Pool-Replace starting blocks, earth wires	\$20,251	\$20,251	(\$0)	100%	\$20,251	100%	\$0
9000824 - Boonah Cultural Centre-Replace carpet in foyer	\$19,032	\$19,032	(\$0)	100%	\$19,032	100%	\$0
9000825 - Boonah Depot-Replace roof sheeting (cement shed)	\$14,257	\$14,257	\$0	100%	\$14,257	100%	\$0
9000826 - Boonah Depot-Replace roof sheeting (Oil bay)	\$10,973	\$10,973	(\$0)	100%	\$10,973	100%	\$0
9000829 - Boonah Library-Replace carpets, curtains, paint	\$36,070	\$36,070	\$0	100%	\$36,070	100%	\$0
9000830 - Brabazon Road-Replace house stumps	\$8,178	\$8,178	\$0	100%	\$8,178	100%	\$0
9000832 - Canungra Pool-Construct new storage shed	\$17,753	\$17,753	(\$0)	100%	\$17,753	100%	\$0
9000835 - Dapsang Road Park-Convert septic to pumpout system	\$40,422	\$40,422	\$0	100%	\$40,422	100%	\$0
9000839 - High Street Shops-Stump repairs/Upgrade waste water dra	\$8,076	\$25,000	(\$16,924)	32%	\$25,000	32%	\$7,856
9000840 - High Street Shops-Electrical switchboard and cabling upgra	\$0	\$17,000	(\$17,000)	0%	\$37,926	0%	\$35,091
9000845 - Rotary Lookout - Tamborine Mt-Replace existing fence	\$18,098	\$17,642	\$456	103%	\$17,642	103%	\$345
9000846 - Tamborine Memorial Hall-Paint exterior of building	\$5,407	\$24,000	(\$18,593)	23%	\$24,000	23%	\$16,350
9000847 - Tamborine Mt Pool-Upgrade dosing system	\$11,891	\$11,891	(\$0)	100%	\$11,891	100%	\$0
9000848 - Tamborine Mt Pool-New auto pool cleaner	\$5,040	\$5,040	\$0	100%	\$5,040	100%	\$0
9000849 - Tamborine Mt Pool-Replace change room partitions	\$12,213	\$0	\$12,213	100%	\$25,000	49%	\$12,907
9000902 - SP - Beechmont Memorial Upgrade	\$51,039	\$35,000	\$16,039	146%	\$35,000	146%	\$545
9000903 - SP - Vonda Youngman Community Centre	\$370	\$60,000	(\$59,630)	1%	\$90,000	0%	\$0
9000905 - Soil Lab Alterations	\$31,315	\$32,146	(\$831)	97%	\$32,146	97%	\$0
	\$662,711	\$959,765	(\$297,054)	69%	\$1,340,891	49%	\$119,509

Detailed Capital Expenditure Report for the Period Ending 31 May 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
224 - Fleet							
9000892 - Beaudesert Workshop - Concrete slab replacement	\$19,022	\$20,000	(\$978)	95%	\$20,000	95%	\$0
9900005 - Fleet Capital Budget	\$2,723,028	\$3,785,236	(\$1,062,208)	72%	\$4,070,236	67%	\$762,877
	\$2,742,050	\$3,805,236	(\$1,063,186)	72%	\$4,090,236	67%	\$762,877
225 - Parks, Gardens & Cemeteries							
9000433 - Botanic Gardens Capital Support	\$30,726	\$31,000	(\$274)	99%	\$31,000	99%	\$0
9000521 - Lions Bicentennial Park-Sealing of car park and line marking	\$32,335	\$32,335	(\$0)	100%	\$32,335	100%	\$0
9000686 - Billabong Pk - Design	\$1,649	\$2,400	(\$751)	69%	\$2,400	69%	\$0
9000776 - SP-Landscaping and Beautification - Christie St, DJ Smith	\$54,740	\$47,000	\$7,740	116%	\$47,000	116%	\$0
9000778 - SP-Landscaping William St, Beaudesert	\$39,109	\$57,102	(\$17,993)	68%	\$57,102	68%	\$0
9000803 - Middle Park-Bollard fencing and vandal proof bin and enclosure	\$14,563	\$14,563	(\$0)	100%	\$14,563	100%	\$0
9000804 - Egelsberg Park Memorial-Install sandstone garden edge	\$3,935	\$8,000	(\$4,065)	49%	\$16,000	25%	\$1,109
9000805 - Boonah High Street-Ornamental gardens continued upgrade	\$16,493	\$16,020	\$473	103%	\$16,000	103%	\$0
9000900 - SP - Billabong Park, Kooralbyn	\$71,064	\$131,250	(\$60,186)	54%	\$175,000	41%	\$21,310
	\$265,535	\$339,670	(\$74,135)	78%	\$391,400	68%	\$23,168
265 - Property Management							
9000430 - Beaudesert Industrial Estate	\$15,265	\$0	\$15,265	100%	\$0	100%	\$9,144
9000450 - Property Acquisition - Cryna Rd	\$0	\$0	\$0	0%	\$16,672	0%	\$0
9000599 - Purchase of part of Spring Creek Park Land (L12 RP16782)	\$30,831	\$0	\$30,831	100%	\$422,875	7%	\$3,038
9000908 - Purchase of land - Tamborine Mountain Skate Facility	\$1,970	\$60,000	(\$58,030)	3%	\$60,000	3%	\$0
9000909 - Freiberg Road, Dugandan (seal due to land sale contract)	\$98,274	\$120,000	(\$21,726)	82%	\$120,000	82%	\$0

Detailed Capital Expenditure Report for the Period Ending 31 May 2016

Section	Actual	YTD Budget	Variance	% Budget	Annual Budget	% Annual Budget	Commitments
9000910 - Cont. towards electrical works at Long Road Sports Compl	\$40,000	\$40,000	\$0	100%	\$40,000	100%	\$0
9000911 - Purchase of Land - Beaudesert	\$280,281	\$0	\$280,281	100%	\$300,000	93%	\$1,986
	\$466,620	\$220,000	\$246,620	212%	\$959,547	49%	\$14,168
271 - Waste Disposal							
9000079 - New Cell for Central Landfill	\$40,447	\$70,000	(\$29,553)	58%	\$97,865	41%	\$6,600
9000604 - Weighbridge overhaul and upgrade	\$38,066	\$50,000	(\$11,934)	76%	\$50,000	76%	\$0
9000606 - Truck turning areas	\$30,835	\$42,180	(\$11,345)	73%	\$42,180	73%	\$0
9000687 - Central Landfill - Leachate Pump, Sprinklers & Dip Point	\$0	\$20,000	(\$20,000)	0%	\$40,000	0%	\$0
9000728 - RORO Bins 15 x 60 metre	\$6,302	\$8,731	(\$2,429)	72%	\$8,731	72%	\$0
9000729 - Stormwater dam desludge - Central	\$0	\$99,600	(\$99,600)	0%	\$99,600	0%	\$0
9000797 - Central Landfill-New litter fences	\$7,130	\$12,000	(\$4,870)	59%	\$12,000	59%	\$0
9000798 - New recycle and street bins - Boonah	\$27,957	\$15,000	\$12,957	186%	\$30,000	93%	\$0
9000799 - Peak Crossing Tfr Station-Construct 2 x 60 metre bin bays	\$50,047	\$50,000	\$47	100%	\$50,000	100%	\$0
9000800 - Security cameras for all waste sites	\$0	\$92,000	(\$92,000)	0%	\$92,000	0%	\$45,436
9000801 - Central Landfill-Keycard entry system for afterhours users	\$0	\$15,000	(\$15,000)	0%	\$15,000	0%	\$0
9000802 - Boonah Tfr Station-Retaining wall	\$13,433	\$12,000	\$1,433	112%	\$12,000	112%	\$0
	\$214,217	\$486,511	(\$272,294)	44%	\$549,376	39%	\$52,036
276 - Design Office							
9000904 - Electronic surveying equipment (base and rovers)	\$80,180	\$80,180	\$0	100%	\$80,180	100%	\$0
	\$80,180	\$80,180	\$0	100%	\$80,180	100%	\$0
	\$19,307,572	\$26,121,630	(\$6,814,058)	74%	\$32,583,162	59%	\$4,097,349

OTHER FINANCIAL INFORMATION

CASH & INVESTMENTS REPORT

Month Ending:

31/05/2016



INVESTMENTS HELD BY COUNCIL

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Queensland Treasury Corporation	On Call	\$18,041,398	3.07%	31/05/2016	0	A1+
Bendigo & Adelaide Bank	Term Deposit	\$ 1,500,000	2.85%	28/07/2016	58	A2
Bendigo & Adelaide Bank	Term Deposit	\$ 1,000,000	2.80%	8/06/2016	8	A2
National Australia Bank	Term Deposit	\$ 1,000,000	3.00%	22/06/2016	22	A1+
National Australia Bank	Term Deposit	\$ 1,000,000	3.00%	6/07/2016	36	A1+
National Australia Bank	Term Deposit	\$ 2,000,000	3.08%	29/06/2016	29	A1+
National Australia Bank	Term Deposit	\$ 1,000,000	3.00%	3/08/2016	64	A1+
Suncorp Metway Limited	Term Deposit	\$ 2,000,000	3.11%	11/08/2016	72	A1
Suncorp Metway Limited	Term Deposit	\$ 1,000,000	3.12%	17/08/2016	78	A1
Suncorp Metway Limited	Term Deposit	\$ 2,000,000	3.10%	15/06/2016	15	A1
Suncorp Metway Limited	Term Deposit	\$ 2,000,000	3.10%	7/09/2016	99	A1
Total Investments		\$32,541,398				

CASH HELD BY COUNCIL IN BANK ACCOUNTS

Financial Institution	Description	Principal	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
National Australia Bank	General A/C	\$ 110,975	1.50%	31/05/2016	0	A1+
National Australia Bank	Investment	\$ 300,231	2.05%	31/05/2016	0	A1+
Total Cash		\$ 411,206				

TOTAL CASH AND INVESTMENTS

Total Cash and Investments	\$32,952,603
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Varies from Statement of Financial Position due to cash in Trust and reconciling items.

INVESTMENT INTEREST RATE PERFORMANCE

Weighted Average Interest Rate	3.04%
Target Interest Rate (average QTC overnight cash rate)	1.75%

Investment Policy Limits

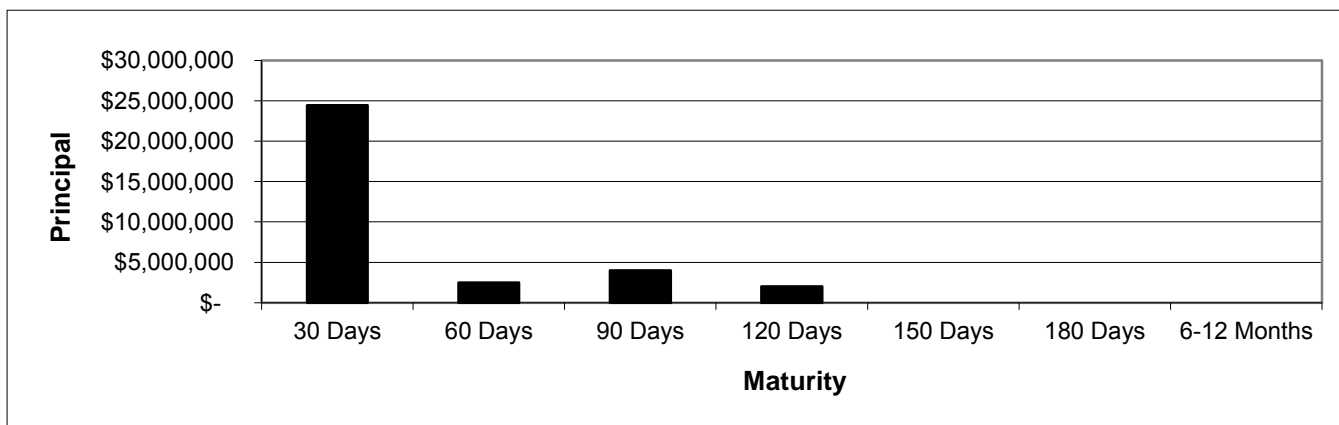
CREDIT RATING LIMITS			
Standard & Poor's Short Term Rating	Policy Limit	Principal	%
A1+	100%	\$23,452,603	71%
A1	50%	\$ 7,000,000	21%
A2	30%	\$ 2,500,000	8%
A3	10%	\$ -	0%
Unrated	10%	\$ -	0%

Unrated securities may be approved where above average credit quality can be demonstrated

COUNTERPARTY LIMITS		
Financial Institution	Principal	%
Queensland Treasury Corporation	\$18,041,398	55%
Bank of Queensland	\$ -	0%
Bankwest	\$ -	0%
Bendigo & Adelaide Bank	\$ 2,500,000	8%
IMB	\$ -	0%
ING	\$ -	0%
National Australia Bank	\$ 5,411,206	16%
Queensland Country Credit Union	\$ -	0%
Suncorp Metway Limited	\$ 7,000,000	21%
Westpac	\$ -	0%
ME Bank	\$ -	0%
CBA	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%
	\$ -	0%

Policy Limit is maximum 30% at any one institution (QTC/QIC excepted max. 100%)

Investment Maturity Profile



OUTSTANDING RATES & DEBTORS

Month Ending:

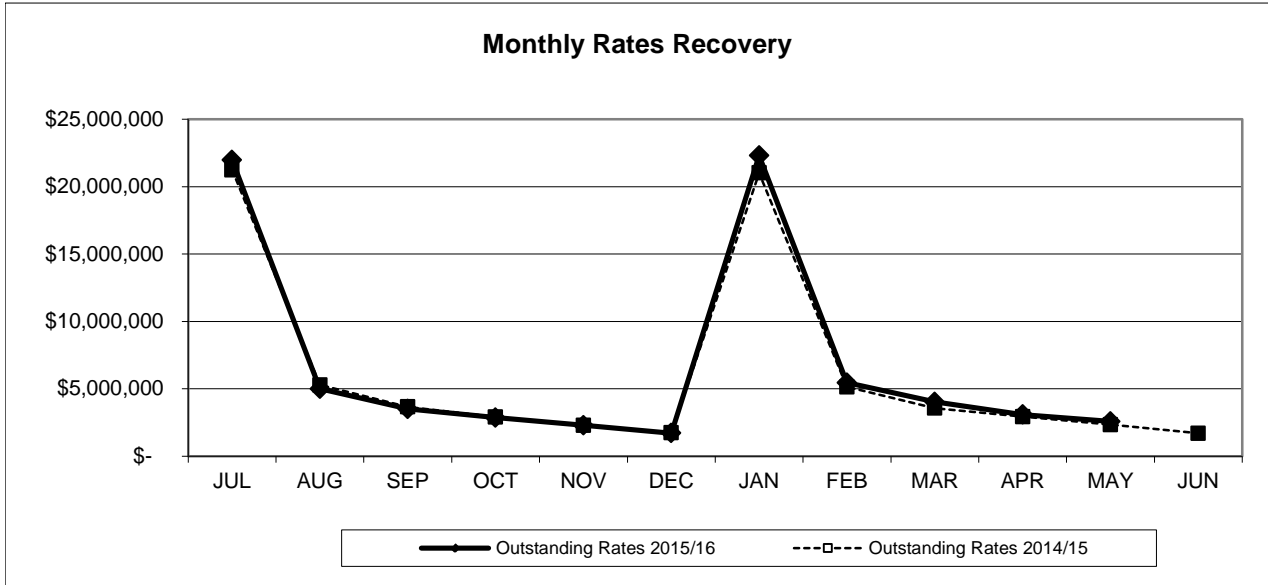
31/05/2016



OUTSTANDING RATES

Rates outstanding: \$ 2,571,113

As a percentage of total rate revenue: 6.19%



DEBTORS

Debtors outstanding: \$ 1,200,031

