

Partnering
for prosperity

Scenic Rim Regional Council

Scenic Rim Snapshot

2020 - 2021

Take a look at the current economic environment in the Scenic Rim

In February 2020, Scenic Rim Regional Council adopted the region's first ever strategy focused on economic growth. The *Scenic Rim Regional Prosperity Strategy 2020-2025* sets a clear direction and roadmap for our future economic growth and sustainability. It supports the vision shared by Council and our community for a region that enjoys a sustainable and prosperous economy, as outlined in the *Scenic Rim Community Plan 2011-2026*.

The strategy is designed to enhance our focus on the priorities that support our existing regional business community, while also ensuring we are properly prepared to welcome new contributors as part of our long-term pursuit of economic sustainability. In addition to the traditional agricultural industries that underpin our local economy, the Scenic Rim has a vibrant and growing tourism sector. Major infrastructure projects, such as Inland Rail and the expansion of large-scale industries, present a wealth of opportunities for the further growth and development of our region.

After a challenging two years since the peak of COVID-19 in March 2020, the region's economy is performing strongly, with growth across a number of sectors which contributed to an overall **4.45% increase in Gross Regional Product**, along with **143 additional jobs** in the region, for the year ending 30 June 2021.

This Economic Snapshot outlines key statistics for 2020-2021, highlighting regional performance, particularly in terms of jobs growth. There are a number of key economic highlights which provide further insight into how the regional economy is progressing, which include:

- Unemployment, labour force and employment rates
- Building approvals
- Housing prices
- Gross Regional Product

It is important to note that the Council does not control any of these economic statistics, however, through this strategy, the Council seeks to influence the economy.

Complementary to this Economic Snapshot is the Regional Prosperity Strategy Annual Report Card 2020-2021, available at www.scenicrim.qld.gov.au/rps

Acknowledgement of Country

We acknowledge the Traditional Owners and custodians of the land within the Scenic Rim and we pay respect to their Elders past, present and future.

SCENIC RIM

REGIONAL COUNCIL



scenicrim.qld.gov.au

LOCAL ECONOMY as at June 2021*



GRP

\$1.95
BILLION

JOBS LOCATED IN
THE SCENIC RIM



15,638

LARGEST
INDUSTRY

**AGRICULTURE,
FORESTRY AND
FISHING**



6.8%
UNEMPLOYMENT
RATE



THE TOTAL VALUE
OF BUILDING
APPROVALS WAS

\$142M



20,434

RESIDENTS EMPLOYED

4,461

BUSINESSES



* based on data made available via economy.id in March 2022

TOP FIVE SECTORS 2020-2021

ECONOMIC CONTRIBUTION

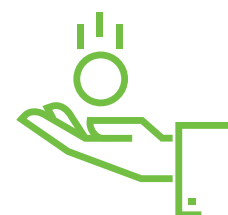
INDUSTRY	\$m
Agriculture, Forestry and Fishing	\$233.6m
Public Administration and Safety	\$152.3m
Health Care and Social Assistance	\$149.6m
Construction	\$146.5m
Education and Training	\$108.1m

Tourism is not identified as a specific industry under Australian Bureau of Statistics industry classifications.



EMPLOYMENT (NUMBER OF JOBS)

INDUSTRY	Number of Jobs
Agriculture, Forestry and Fishing	2,304
Health Care and Social Assistance	1,931
Education and Training	1,679
Construction	1,620
Retail Trade	1,473



Gross Regional Product and Industry Value Add

Significant economic growth has occurred in the Scenic Rim, with a 4.45% increase between 2020 and 2021, compared to a 2.31% increase in Queensland.

The Scenic Rim's GRP has steadily been increasing over the past 20 years, however slowed since 2012 due to impacts from drought, flood and bushfires.

GRP **\$1.95**
BILLION

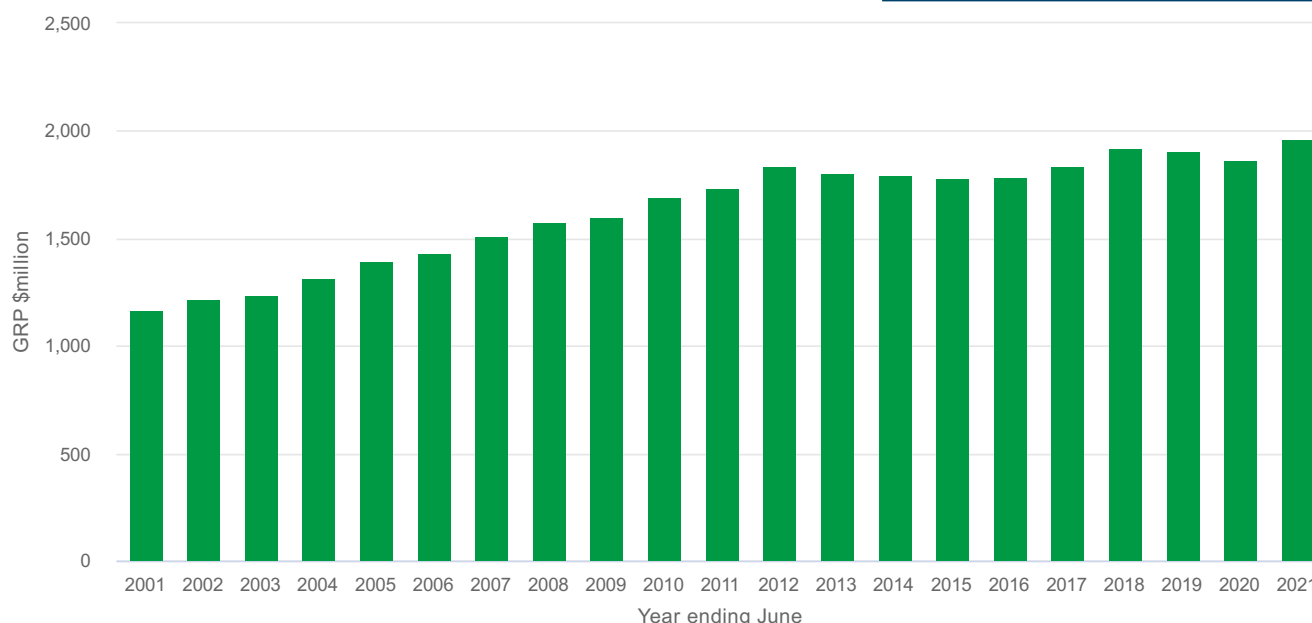
(4.45% increase)

Highest in last 20 years.

Scenic Rim growth almost **double** Queensland growth

Gross Regional Product

Scenic Rim Regional Council

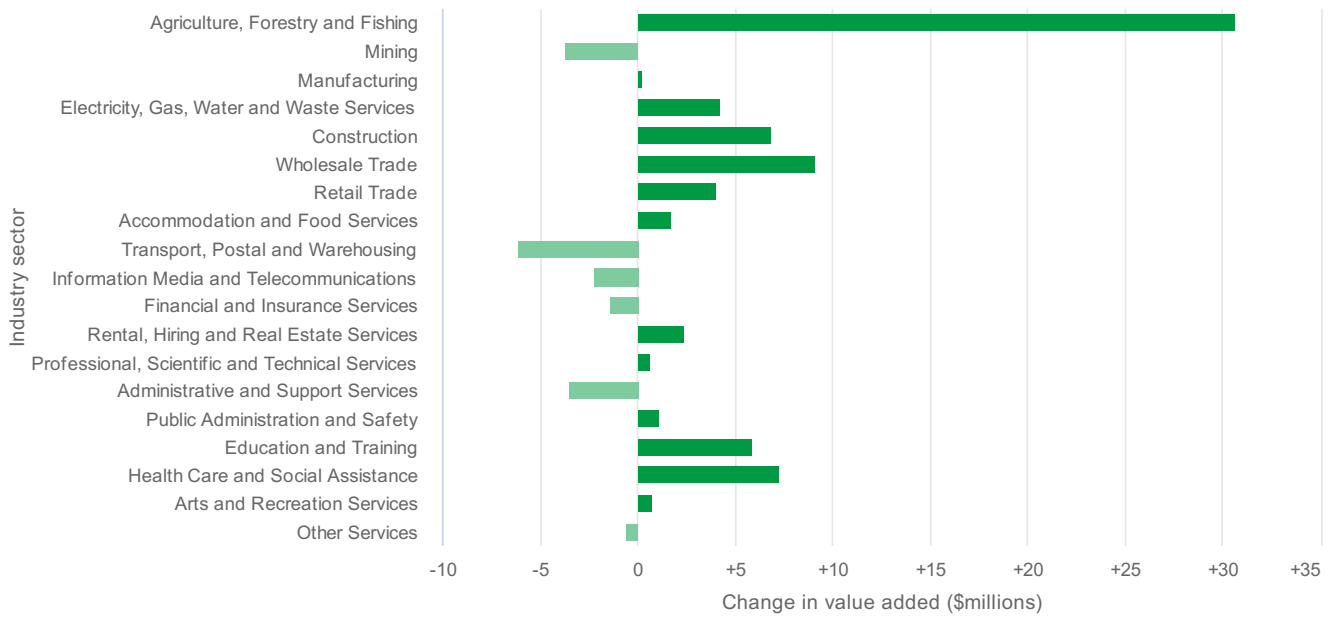


Agriculture, Forestry, Fishing, Public Administration and Health Care and Social Assistance are the region's most profitable industries.

Between 2019-2020 and 2020-2021, the region experienced strong growth in Agriculture, Forestry, Fishing, Wholesale Trade and Construction industries, however COVID-19 impacts within the Transport, Postal, Warehousing sector has negatively impacted growth.

Change in value added by industry sector, 2019/20 to 2020/21

Scenic Rim Regional Council



Source: National Institute of Economic and Industry Research (NIEIR) ©2021 Compiled and presented in economy.id by .id (informed decisions).

.id informed decisions



OVER 140 NET LOCAL JOBS

created in the year ending 30 June 2021

OVER 1,500 JOBS

created over the last five years.

An analysis of the jobs held by the local workers in the Scenic Rim in 2020-2021 shows the three largest industries were:

- Agriculture, Forestry and Fishing (2,304 people or 14.7%)
- Health Care and Social Assistance (1,931 people or 12.3%)
- Education and Training (1,679 people or 10.7%)

The Accommodation and Food Services sector was most significantly impacted by COVID-19, with a reduction of 51 jobs between 2019-2020 and 2020-2021.

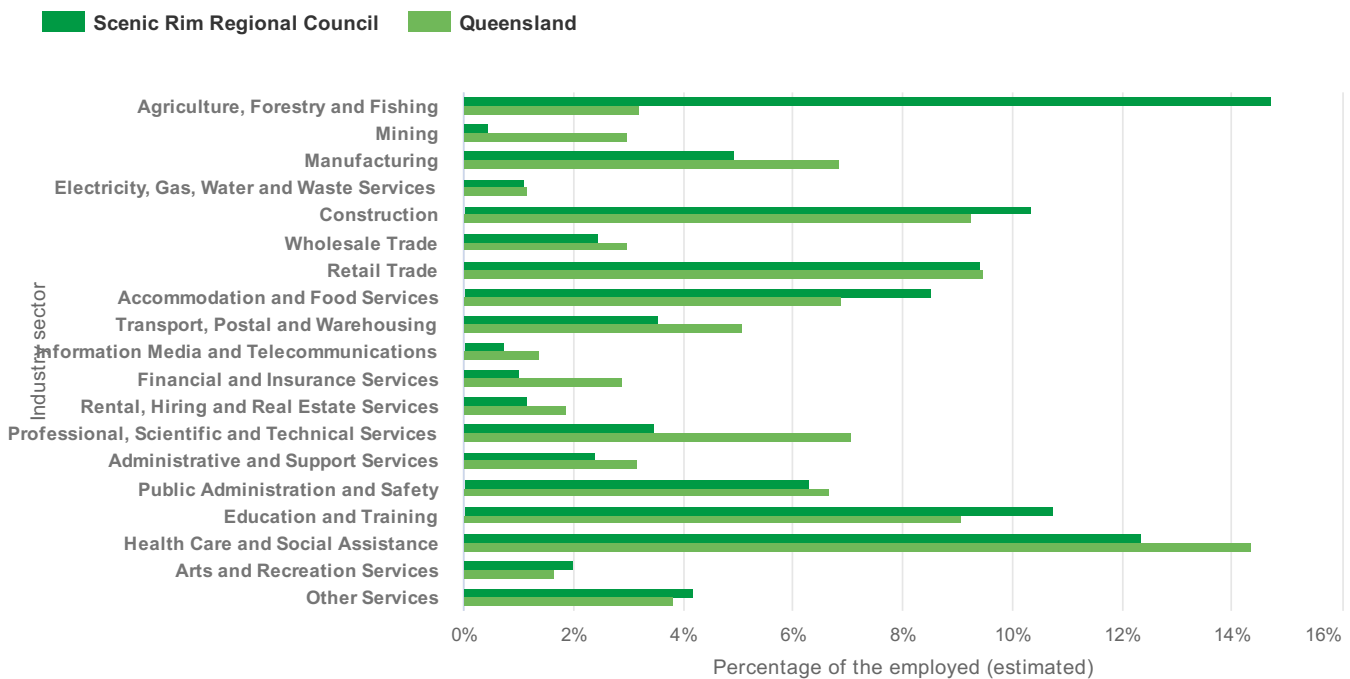
In comparison, Queensland employed 3.2% in Agriculture, Forestry and Fishing.

The overall number of local jobs in the region increased by 143 in the year ending 30 June 2021. Significant increase in jobs were seen in the following industries:

- Health Care and Social Assistance (+140)
- Education and Training (+62)
- Transport, Postal and Warehousing (+49)
- Manufacturing (+13)

However, downfall in the following industries: Accommodation and Food Services, Public Administration and Safety and Construction.

Employment (total) by industry 2020/21



Source: National Institute of Economic and Industry Research (NIEIR) ©2021 Compiled and presented in economy.id by .id (informed decisions).

BUSINESS TRENDS

There were an estimated 4,146 total GST registered businesses in the Scenic Rim in the June 2021 quarter.

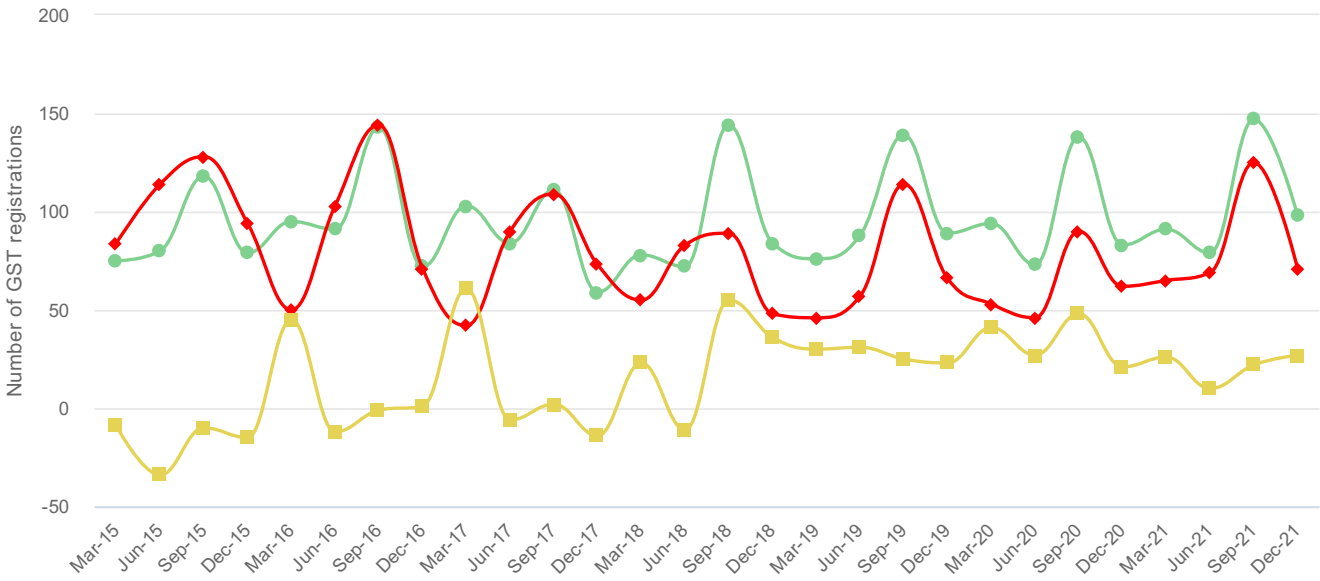
Population movement and working from home can support increased local spend and therefore trigger businesses to be registered for GST.

OVER 100 NEW
GST registered businesses
in Scenic Rim since March 2020,
with 20 of these new registrations
occurring in the retail sector.

Change in GST registered business

Scenic Rim Regional Council - All industries

● New GST registrations ● Cancelled GST registrations ■ Net change



Source: National Institute of Economic and Industry Research (NIEIR) null ©2020 Compiled and presented in economy.id by .id (informed decisions).

.id informed decisions



BUILDING

For 2020-2021, total value of building approvals was \$141.57m, this being the highest value since a peak for the region in 2016-2017 of \$194.89m, and the second highest for the period between 2008-2009 and 2020-2021.

For the current 2021-2022 Financial Year to Date, total building approvals stand at nearly \$99.7m, putting the region on target for a new milestone, second only to the peak of 2016-2017.

\$141.57M

in value of

building approvals

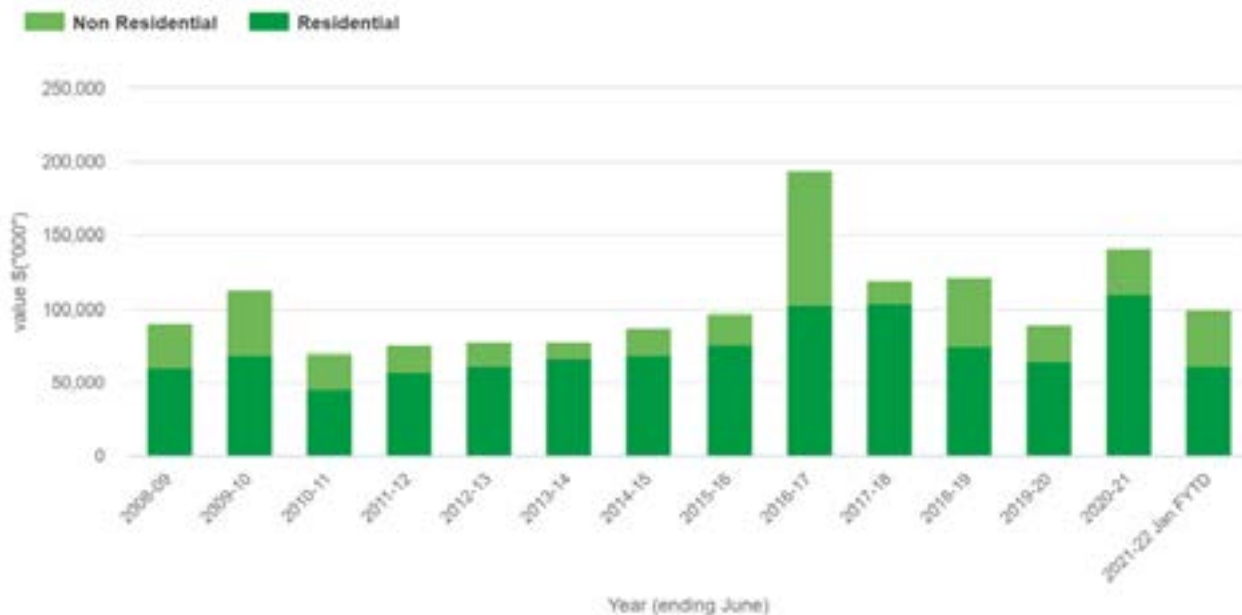
Value of total building approvals

Financial year	Scenic Rim Regional Council			Queensland		
	Residential \$m	Non-residential \$m	Total \$m	Residential \$m	Non-residential \$m	Total \$m
2021-22 Jan FYTD	62.15	37.53	99.68	9,687.76	5,680.57	15,368.34
2020-21	110.39	31.18	141.57	16,186.53	7,922.68	24,109.21
2019-20	65.05	24.69	89.74	22,312.22	18,234.33	40,546.55
2018-19	75.00	47.41	122.41	11,814.79	8,451.02	20,265.81
2017-18	104.10	16.23	120.33	13,920.86	7,409.74	21,330.60
2016-17	102.59	92.29	194.88	14,004.92	8,146.86	22,151.78
2015-16	75.52	21.97	97.49	15,035.79	7,333.21	22,369.00
2014-15	69.13	18.08	87.21	12,268.63	5,497.40	17,766.03
2013-14	67.57	10.06	77.63	10,618.02	6,327.81	16,945.83
2012-13	61.64	15.99	77.62	8,339.39	8,258.73	16,598.12
2011-12	57.65	18.61	76.26	7,774.61	5,441.44	13,216.05
2010-11	45.10	25.24	70.34	8,105.81	6,948.09	15,053.89
2009-10	69.64	43.63	113.27	9,534.03	8,503.78	18,037.81
2008-09	60.62	30.03	90.65	8,915.13	9,213.84	18,128.98

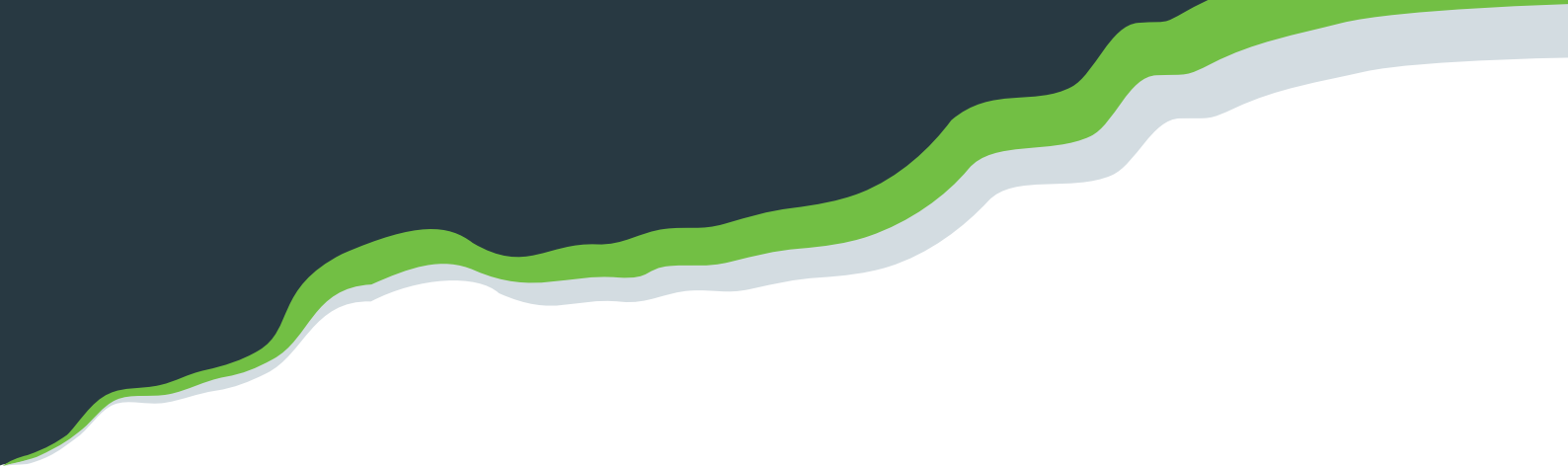
Source: Australian Bureau of Statistics, Building Approvals, Australia, catalogue number 8731.0. Compiled and presented in economy.id by.id (informed decisions). Please refer to specific data notes for more information.

Value of total building approvals

Scenic Rim Regional Council



Source: Australian Bureau of Statistics, Regional Population Growth, Australia (3218.0). Compiled and presented in economy.id by .id (informed decisions).



To view detailed economic information about the Scenic Rim area, please visit <https://economy.id.com.au/scenic-rim>

For further information or if you would like to connect with Council's Regional Prosperity team, please contact 07 5541 5111 or email prosperity@scenicrim.qld.gov.au

Source: National Institute of Economic and Industry Research (NIEIR) ©2021
Compiled and presented in economy.id by .id (informed decisions).

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